SUD Life SMART Healthcare

Star Union Dai-ichi Life Insurance

A joint venture of

Bank of India | Union Bank of India | Dai-ichi Life

You focus on your recovery; we take care of your medical cost

To know more scan QR code



SUD Life Smart Healthcare is fixed benefit health insurance plan that covers minor or major stages of covered critical illness conditions related to Cancer, Heart, Liver or Kidney.

Flexibility to choose from 3 Plan Options:

- Cancer Cover
- Heart Cover
- Heart, Cancer, Liver & Kidney Cover

Key Features:

- **Lumpsum payment** on the diagnosis of major/minor condition of the Critical Illness covered under the product[1]
- **Waiver of premium**[2] for 3 policy years on diagnosis with Minor Critical illness condition
- **Receive fixed pay-out** based on severity of condition, irrespective of actual billing
- **Flexibility** to choose Sum Insured and Policy Term
- [3]**Tax Benefits:** under Section 80D of Income Tax Act 1961
- Available through **Online Channel**[4]

When life gets tough, we help you become tougher.

[1] First Minor CI condition– lumpsum payout of 25% of Sum Insured. Major CI condition 100% of Sum Insured less Minor CI conditions claims paid, if any. | [2] WOP is applicable only on first claim under minor CI condition. In case the outstanding policy term is less than 3 years, then the premiums will be waived for the outstanding policy term only. The WOP benefit is not applicable if minor CI condition is claimed for the second time. | [3]As per prevailing norms under the Income Tax Act 1961, amended from time to time. | [4]Online channel is through Company's website only. | The benefits under the products will be available subject to fulfillment of definitions, exclusions, waiting period, survival period, cooling period, as appliable. Kindly read the sales brochure carefully w.r.t the above-mentioned terms.

SUD Life Smart Healthcare is fixed benefit health insurance plan that cover minor or major conditions of covered Critical Illness related to Cancer, Heart, Liver or Kidney.

When is this plan right for you?

This plan is right for you if:

- You want to avail medical treatment without any compromise
- You want to ensure financial security for your family from major/minor conditions of critical illness covered under the product
- You can customize your cover by choosing Plan options, Sum Insured & Policy Term

Know Your Plan Better:

Plan Options offered under the Product

Policyholder has option to choose any one of the below Plan options at inception of the policy, which cannot be changed during the policy term. For each Plan Option, the premium will vary based on Entry Age, Gender of the Life Assured, Sum Insured and Policy Term chosen.

The types of illness that are covered under each option have been classified as Minor illness conditions and Major Illness conditions. The list is attached as an Annexure 1*. The benefits payable under the plan will vary based on claims made under Minor or Major CI conditions, subject to conditions stipulated thereat.

I. Plan Benefits

A. Benefit: On diagnosis of Covered condition

In case the life assured is diagnosed with conditions listed in Annexure 1*, the policyholder will receive a lumpsum benefit based on the severity of the condition. Benefit will be payable to the policyholder as per the Plan Option & Sum Insured chosen.

Level	Payout (as % of Sum Insured)
Minor Critical Illness Condition	25%
Major Critical Illness Condition	100% less minor claims already paid

Sum Insured (SI) is Highest of

- 10 times of Annualized Premium OR
- 105% of Total Premium Paid (excluding tax and extra premium, if any) as on date of diagnosis of Critical Illness OR
- Basic Sum Insured to be paid on diagnosis of Critical Illness (CI)

* Refer the brochure for more information

Where, "Annualized Premium" shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

"Total premiums" paid mean total of all the premiums received by the Company, excluding any extra premium, any rider premium and taxes.

i Minor CI Condition:

1. Under a particular Plan Option, Maximum 2 minor CI condition claims are payable during the policy term subject to Cooling-off period, as defined below.

2. No multiple claims will be admitted by the Company for same Minor CI conditions under the selected Plan Option. In case if you have opted for Plan Option Cancer Cover, in order to qualify for a minor cancer claim benefit under this for the second time, the minor second cancer claim of the organs should be different from the organ of the first claim for which benefit has been paid. For the avoidance of doubt, for those organs with left and right component (including but not limited to breast, ear, eye, fallopian tube, kidney, lung, ovary and testicle), both components will be considered as one and the same organ. Further, each group of the following sites are also treated as one organ:

- Basal cell and squamous skin cancer
- Corpus uteri, vagina, cervix uteri
- Colon and rectum
- Penis and testis
- Stomach and esophagus

Similarly, no claim will be paid for the same minor condition under Heart/ Liver/ Kidney Plan Options.

Waiver of Premium: On a valid minor CI condition claim, premium will be waived for a period of 3 policy years. In case the outstanding policy term is less than 3 years, then premium for outstanding policy term will be waived. The waiver of premium is applicable on diagnosis of first minor CI condition only.

ii Major CI Condition:

1. On diagnosis of major CI condition covered under the plan, an amount equal to sum insured less any minor claims already paid, if any will be paid to the policyholder.

2. Only one major CI claim will be admitted during the term of policy.

Cooling-off Period: Cooling off period is the time between two minor CI claims when no second minor condition claim shall be admitted. Cooling Off period is of 180 days from the date of diagnosis of a Minor CI condition claim and date of diagnosis of subsequent Minor CI Condition claim. However, this requirement of 180 days is not applicable in case of diagnosis with any of the CI specified under Major CI condition claim following a Minor CI condition claim.

Waiting Period: There is a waiting period of 90 days for all major CI conditions covered and 180 days for all minor CI conditions from the policy commencement date, or policy revival date, whichever is later. In case the insured event happens during this period, no benefit shall be payable.

However, 100% of the premium will be refunded from the Date of commencement of risk of the policy or from the date of revival as applicable and the policy will terminate with immediate effect.

No waiting period applies for Critical Illness claims arising solely due to an accident.

Survival Period: 15 days survival period is applicable. This refers to the period from date of diagnosis during which the life assured must survive before the CI benefit will be paid. The benefit shall be payable when the CI is diagnosed during the policy term irrespective of when the survival period of 15 days is completed.

B. Maturity Benefit:

On survival of the Life Assured to the end of the policy term, no benefit will be paid and the contract ceases.

C. Death Benefit:

No benefit will be paid on death of the Life Assured. The policy shall terminate immediately on death of the Life Assured.

Eligibility & Plan Summary

Eligibility Criteria	Minimum	Maximum
Entry Age	18 Years	65 Years
Maturity Age	23 Years	80 Years
Policy Term	5 Years	30 Years
Annualised Premium	₹ 348	₹ 3,44,058
Premium Payment Term	Equal to Policy Term	
Premium Payment Mode	Regular Pay	
Premium Payment Frequency	Yearly | Half Yearly | Quarterly | Monthly	
Sum Insured*	₹ 5,00,000	₹ 50,00,000

(Age is age last birthday)
*Sum Insured to increase to multiple of ₹ 1 lakhs

In this plan, the Life Assured will choose the Sum Insured, Plan Option and Policy Term.

Benefit explained with Example:

Plan Option: Cancer Cover

Mr. Rohit has opted SUD Life Smart Healthcare (Plan Option – Cancer Cover).
The details are as below

Age	-	30 years
Premium Frequency	-	Yearly
Policy Term	-	30 years
Premium Paying Term	-	30 years
Sum Insured	-	₹ 30,00,000
Annualised Premium	-	₹ 3,917 (exclusive of applicable taxes)

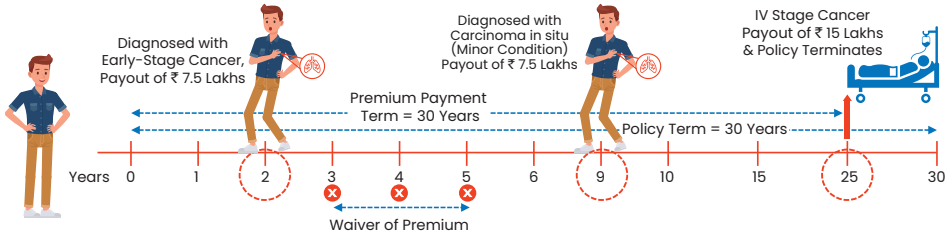
Mr. Rohit is diagnosed with early stage cancer at the end of 2nd policy year. He received lumpsum payment of ₹ 7,50,000 plus his annual premiums are waived off for next 3 policy years. Mr. Rohit continues paying premium again from 6th policy year. At the end of 9th policy year, he got diagnosed with carcinoma in situ, a minor critical illness condition1 where he receives a claim amount of ₹ 7,50,000 and his policy will continue for the remaining cover amount.

At the end of 25th Policy year, his cancer progresses to IVth Stage, a major Critical Illness condition. At this stage, he will receive a total outstanding sum insured of ₹ 15,00,000 & his policy will get terminate.

[1]Claims for multiple minor CI conditions on the same organ will not be allowed by the Company

[2]Only two Minor CI conditions claims will be admitted during the policy term.

SCENARIO 1 (Cancer Plan Option)



Male aged 30 years | Annualized Premium = ₹ 3,917 | Total Premium Paid = ₹ 86,174

Disease Diagnosed	Fixed Benefit
Minor - Early-Stage Cancer (₹)	7,50,000
Minor - Carcinoma in situ (₹)	7,50,000
Major - IV Stage Cancer (₹)	15,00,000
Total Benefit (₹)	**30,00,000**

Plan Option:

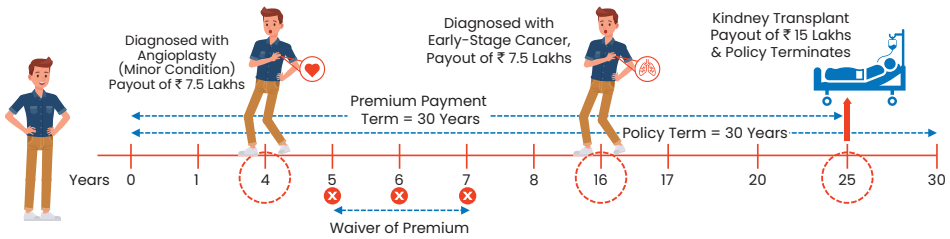


Mr. Rohit has opted SUD Life Smart Healthcare (Plan Option- Heart, Cancer, Kidney & Liver Cover). The details are as below

Age	-	30 years
Premium Frequency	-	Yearly
Policy Term	-	30 years
Premium Paying Term	-	30 years
Sum Insured	-	₹ 30,00,000
Annualised Premium	-	₹ 12,729/- (exclusive of applicable taxes)

Mr. Ravi, age 30 years, has opted for Sum Insured of ₹ 30 Lakh with an annual payable premium of ₹ 12,729 for a premium paying term and policy term of 30 years. During the 4th Policy Year, Mr. Ravi got a cardiac arrest & had to undergo angioplasty. He received lumpsum of ₹ 7,50,000 and his premium for the next 3 years were waived off. Further he was diagnosed with early-stage cancer in the 16th policy year. He received a lumpsum of ₹ 7,50,000 and continues to pay his premium. At the end of 25th policy year, he had to undergo kidney transplant where he was paid the balance sum insured of ₹ 15,00,000 and the policy terminated.

SCENARIO 2 (Heart, Cancer, Liver & Kidney Plan Option)



Male aged 30 years | Annualized Premium = ₹ 12,729 | Total Premium Paid = ₹ 2,80,038

Disease Diagnosed	Fixed Benefit
Minor - Angioplasty (₹)	7,50,000
Minor - Early-Stage Cancer (₹)	7,50,000
Major - Kindney Transplant (₹)	15,00,000
Total Benefit (₹)	**30,00,000**

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A joint venture of

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SUD Life Smart Healthcare | UIN: 142N089V01 | A Non-Linked Non-Participating Individual Health Insurance plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holding LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license. The benefits under the products will be available subject to fulfillment of definitions, exclusions, waiting period, survival period, cooling period, as appliable. Kindly read the sales brochure carefully w.r.t the above-mentioned terms.

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