

SHRIRAM Life Insurance
YOUR PARTNER FOR PROSPERITY
associated with Sanlam group

SHRIRAM

NEW SHRI VIDYA

A Non-Linked Participating Endowment Life Insurance Plan
UIN: 128N051V03

Your child, limitless

Key Features

Reversionary Bonuses to enhance your savings and life Cover	Sum assured plus stream of monthly income on death to offset monetary losses	Additional sum assured to suit your child's educational requirements	Attractive high sum assured rebates	Additional protection through riders

Your child's future is the most important concern for you. With the soaring educational expenses in today's life, giving good education will be tough unless it is planned.

Introducing

Shriram New Shri Vidya Plan (UIN: 128N051V03)

designed to make your child's aspirations come true. The plan offers survival benefits to adjust according to your child's education requirements and also insurance cover in case of any unfortunate event happens to you.

Key Features



Reversionary Bonuses to enhance your savings and life cover



Sum assured plus stream of monthly income on death to offset monetary losses



Additional sum assured to suit your child's educational requirements



Attractive high sum assured rebates



Additional protection through riders

Plan Eligibility

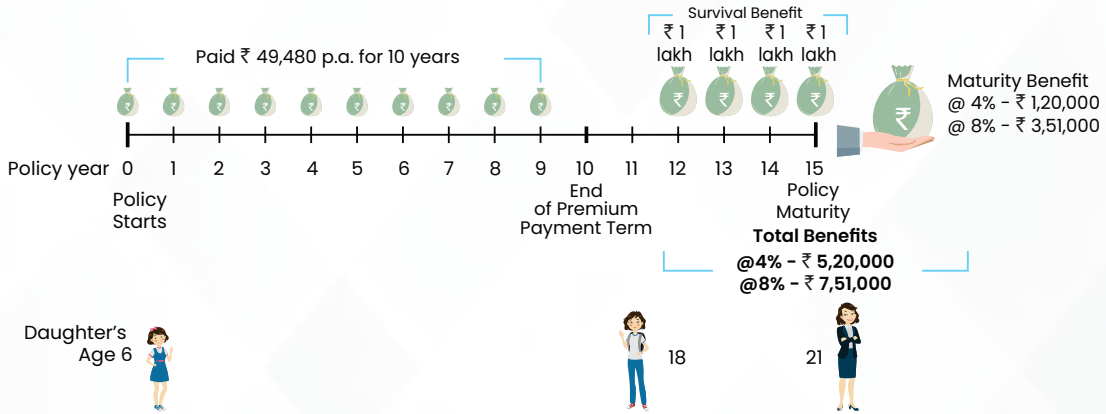
Eligibility Conditions	Limits			
Age at Entry	**Minimum:** 18 years (age last birthday) **Maximum:** 50 years (age last birthday)			
Maturity Age	**Minimum:** 28 years (age last birthday) **Maximum:** 70 years (age last birthday)			
Policy Term	**10**	**15**	**20**	**25**
Premium Paying Term	10	8, 10, 15	20	25
Sum Assured	**Minimum:** ₹ 1,00,000 **Maximum:** No limit, subject to Board approved underwriting policy.			
Minimum Annualised Premium	₹ 8,000			
Mode of Premium Payment	Yearly, Half yearly, Quarterly, Monthly			

Sample Illustration

Arun, a 30 year old man with a 6 year old daughter, saves money with Shriram New Shri Vidya. He saves to ensure he has sufficient funds for his daughter's higher education once she turns 18 years old. He opts for a Policy Term of 15 years, with Premium Payment Term of 10 years and a Sum Assured of ₹ 4 lakhs for which he pays an Annual Premium of ₹ 49,480 + taxes.

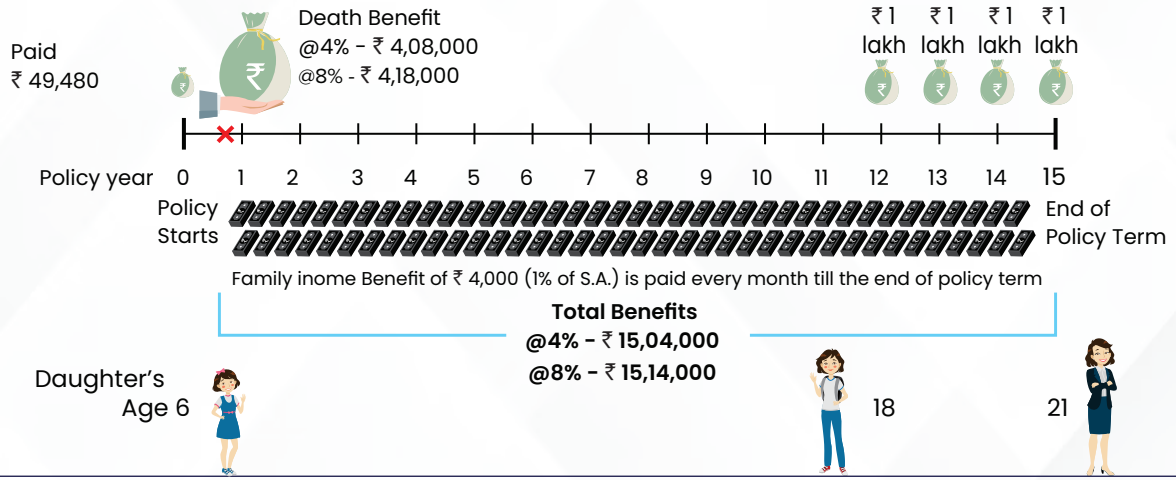
The following illustrations explain the 2 possible scenarios that can occur provided the policy is in force –

1) If Arun survives till the end of the Policy Term (Maturity)



Arun will get a Survival Benefit* of ₹ 1,00,000 at the end of each of the last 4 policy years. In addition, he will get Accrued Reversionary Bonus plus Terminal Bonus on Maturity*. The total benefits he will receive over these 15 years will be ₹ 5,20,000 (@4%) / ₹ 7,51,000(@8%). In case of his death anytime during the Policy Term, the nominee(s)/beneficiary(ies) will get the Death Benefit* and the policy terminates.

2) If Arun dies during 1st policy year (Death during the Policy Term)



Arun paid 1 annual premium and dies during the 7th month of the policy. His nominee(s)/beneficiary(ies) will receive the following as death benefit* –

- A lump sum amount of ₹ 4,08,000 (@4%) / ₹ 4,18,000 (@8%) is paid immediately on death
- A monthly income of ₹ 4,000 is paid till the end of the Policy Term
- ₹ 1,00,000 is paid at the end of each of the last four years of the Policy Term

The total benefits received by nominee(s)/beneficiary(ies) from this plan will be ₹ 15,04,000 (@4%) / ₹ 15,14,000 (@8%)

*As mentioned in section "Benefits under the Plan"
Note – The benefits mentioned @4% and @8% investment scenarios are only indicative and may vary based on company's experience

Benefits under the Plan

Reversionary Bonuses

The policy will share in the experience of the Company's participating business through the declaration of Simple Reversionary Bonuses, if any, including Interim Bonuses attached to the policy to date. Reversionary Bonus rates may vary from year to year and will depend on actual experience and prevailing and expected economic conditions. Simple Reversionary Bonuses (as a % of Sum Assured) shall be declared every year after conducting valuation exercise. The bonus declared shall be added to the Sum Assured and guaranteed to become payable either on death or maturity. Future Bonuses are not guaranteed and will depend upon future experience and expected economic conditions.

Terminal Bonus

The Company may pay a Terminal Bonus on death or maturity. The Terminal Bonus will be declared based on the underlying experience of the participating fund and asset shares of the policies.
To enjoy maximum benefits and receive all the bonuses it is advisable to pay all the premiums for the full premium paying term.

Death Benefit

In case of death of the life assured during the policy term, provided all the due premiums have been paid, the following benefits are paid to the nominee or beneficiary.

1. Sum assured on death
2. Accrued Reversionary Bonuses plus Terminal Bonus, if any, immediately on death.

Sum assured on death shall be higher of

- 10 times the annual premium if age is less than 45 years and 7 times the annual premium if age is 45 years and above.
- basic sum assured

Plus additional death benefit

Where
'Annualized premium' means the premium payable in a year chosen by the policyholder excluding taxes, underwriting extra premiums, rider premiums and loadings for modal premiums, if any.
Additional death benefit is the discounted value at the end of the year of death of

a. 25% of basic sum assured paid at the end of each of the last four years of the policy and
b. Family income benefit i.e the monthly income benefit of 1% of the basic sum assured at the end of every month following the date of death till the end of the policy term but not less than 36 monthly payments. The benefit payment may extend beyond the term in case of death during the last 3 years.

The additional death benefit can be taken in any one of the following options.

1. Lump sum at the time of death, or
2. 25% of basic sum assured paid at the end of each of the last four years of the policy and Family income benefit i.e the monthly income benefit of 1% of the basic sum assured at the end of every month following the date of death till the end of the policy term but not less than 36 monthly payments.

However the death benefit will be at least 105% of Total Premiums Paid till the date of death excluding any extra and rider premiums and taxes.
'Total Premiums Paid' is the total of all the premiums received excluding any extra premium, any rider premium, and taxes.
The policy will not accrue any future bonuses after death.

Survival Benefit

In case of survival of the life assured up to the end of each of the last four years of the policy, provided all the due premiums have been paid, 25% of Sum Assured at the end of each of the last four years will be paid.

Maturity Benefit

Accrued Reversionary Bonuses and Terminal Bonus (if any) will be paid at Maturity.

Additional protection through Riders

You can opt any of the following Riders by paying additional premium. The riders can be opted at the inception of the policy or subsequently on any policy anniversary.

i) Accident Benefit Rider (UIN 128B001V04)

In case of death or total and permanent disability due to accident during the rider term, we will pay 100% of the rider sum assured. Also, if the life assured becomes totally and permanently disabled in an accident, we will waive off all the future premiums under the policy.

ii) Shriram Extra Insurance Cover Rider (UIN 128B009V04)

In case of death of the life assured during the rider cover term, sum assured under rider will be paid to the nominee(s)/beneficiary(ies).

iii) Shriram Life Critical Illness Plus Rider (UIN 128B016V02)

If you are diagnosed to be suffering from any of the 24 specified Critical Illnesses, we will pay 100% of the rider Sum Assured on survival of 30 days following the date of first confirmed diagnosis. This rider also gives you an upside of increments in your rider Sum Assured through Loyalty Additions.

Shriram Life Critical Illness Woman Rider (UIN 128B032V01)

The critical illness woman rider ensures financial security tailored to women's health needs.
The Base cover provides protection against 29 critical illnesses covering major and minor female specific critical illnesses.
The add on benefit i.e Maternity Wellness Coverage offers protection against pregnancy complications and birth of child & congenital disorders. The premium for this optional benefit has to be paid additionally over and above base cover rider premium. Policy term for PC & BCCD option can be less than or equal to the policy term chosen for the base option. It provides cover for one childbirth.

Please refer the Rider Brochure for further details

High Sum Assured Rebates

For high sum assured policies, the premium rebates are given as below.

Sum Assured Band	Premium Discount
₹ 5, 00,000 to ₹ 9, 99,999	3% of the basic premium
₹ 10, 00,000 and above	4% of the basic premium

Premium Payment Mode

You can pay your premiums in Yearly, Half yearly, Quarterly and Monthly modes. Where the premiums are paid in other than yearly mode the installment premium would be the annual premium multiplied by the modal factor as given below:-

Mode	Factor
Half yearly	0.520
Quarterly	0.265
Monthly	0.090

Grace Period

A grace period of 30 days is allowed for payment of due premium for non-monthly modes and 15 days for monthly mode. If the death of the life assured occurs within the grace period but before the payment of premium then due, the life cover will be available and the death benefit shall be paid after deducting the said unpaid premium.

If the premium remains unpaid at the expiry of the Grace Period, the policy will lapse provided the policy doesn't acquire the paid up value. If the policy has acquired the paid up value, the policy will not lapse but will continue with the reduced paid up benefits.

Lapse

If at least one full year premium has not been paid and the premium due is not paid till the end of the grace period, the policy will lapse and no benefits will be payable under the policy.

Paid up Value

Policies which have acquired surrender value will become paid up if no further premiums have been paid. The basic sum assured will be reduced as defined below.

Reduced paid up sum assured = Basic Sum Assured x No. of Premiums paid / Total No. of Premiums payable
Reduced paid up sum assured on death = Sum Assured on death x No. of Premiums paid / Total No. of Premiums payable

Premiums are excluding extra, rider premiums and taxes.

A paid up policy will not accrue any future bonuses. Any Bonus payable in the year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. Paid up value will be paid on maturity or on death if it occurs earlier.

If the policy is in paid up state the following benefits are payable.

i. **Death benefit under a paid up policy:**
In case of death of the life assured during the policy term and if the policy is in paid up state, the following benefits are payable to the nominee or beneficiary.

   a. Reduced paid up sum assured on death

   b. Bonuses accrued on the policy till the policy becomes paid up immediately on death

ii. **Survival Benefit under a paid up policy:**
In case of the survival of the life assured up to the end of each of the last four years of the policy, 25% of Paid up Sum Assured will be paid. In case the policy becomes paid up after the start of survival benefits, 25% of the paid up sum assured will be paid for the remaining instalments.

iii. **Maturity Benefit under a paid up policy:**
In case of survival of the life assured up to the end of the policy term, accrued Reversionary bonuses till the policy becomes paid up will be payable to the policy holder.

Revival of Lapsed & Paid-up Policies

You can revive a lapsed or paid-up policy within a revival period of five years from the date of first unpaid premium, by paying all outstanding premiums with accrued interest at a rate approved by IRDAI along with revival requirements as per Board approved underwriting policy. Upon revival, your benefits shall be restored to full value. The revival interest rate is determined by adding a margin of 1.5% to the 10- year annualised G Sec rate on 31st March of each financial year and applicable for all policy revivals during 1st May to 30th April of the following financial year. The interest rate derived as above shall be rounded down to 0.5%

No fee will be charged towards processing of revivals.

For example, the revival interest rate is 8.5% p.a. during FY 24-25.

Surrender Value

To get the surrender value, you must have paid at least first full policy year's premium(s) and completed the first policy year. On surrendering the policy, the policyholder will receive Surrender Value, which is higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) as mentioned below-.

Guaranteed Surrender Value (GSV)

Your policy will acquire a Guaranteed Surrender Value after all due premiums for at least two full years have been paid.The Guaranteed Surrender Value payable under this policy is the sum of guaranteed surrender value of total premiums paid and surrender value of total bonus accrued less survival benefits already paid as per the table below:

Guaranteed Surrender value (As % of Total Premiums Paid)

Term	10	15	20	25	15	15
PPT⟶ Year↓	10	15	20	25	8	10
1	0%	0%	0%	0%	0%	0%
5	56%	53%	52%	51%	54%	54%
10	89%	68%	62%	60%	75%	74%
15		86%	72%	70%	103%	95%
20			84%	80%		
25				90%		

GSV Table for Accrued Bonus

Surrender Value Factors (As % of Total Bonus Accrued till the date of surrender)

Outstanding Term (OT)	GSV Factor
24	8%
20	10%
15	13%
10	17%
5	23%
1	28%

*where Outstanding Term = Policy Term - Completed Years -1

Special Surrender Value (SSV)

Your policy acquires Special Surrender Value after completion of first policy year only if at least first full policy year's premium(s) has been paid. The SSV factors will be reviewed annually.

The policy will terminate once the surrender value has been paid.

Loans

Facility of loan is available under this plan. The maximum loan allowable is 80% of the Surrender Value. Interest will accrue on the outstanding loan balance. The loan interest rate is determined by adding a margin of 2.5% to the 10- year annualised G Sec rate on 31st March of each financial year and applicable for all policy loans issued during 1st May to 30th April of the following financial year. The interest rate derived as above shall be rounded down to 0.5%
No fee will be charged towards processing of loans.

For example: The loan interest rate is 9.5% p.a during FY 2024 – 25. Any outstanding loan balance will be recovered from policy proceeds before any benefit is paid on the policy.

Terms and Conditons

Free Look Period

The policy holder has a period of 30 days beginning from the date of receipt of the policy document, whether received electronically or otherwise, to review the terms and conditions of the policy.

In the event a policyholder disagrees to any of the policy terms or conditions, or otherwise and has not made any claim, he shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.

Irrespective of the reasons mentioned, the policyholder shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.

A request received by insurer for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

The Company ensures compliance with IRDAI (Protection of Polichyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

Grievance Redressal

At Shriram Life, our customers are our top priority. We pride ourselves on being a service-oriented company that responds quickly to your needs. We understand that there may be times when things don't go as expected, but rest assured, we're here to help. We offer an accessible and responsive mechanism for addressing your grievances and suggestions. You can always reach us at:

- **Toll-Free Numbers:** 1800-103-6116
- **Email**--customercare@shriramlife.in
- **Grievance Redressal Officer:** 040-23009400
- **Email:** grievance.redressal@shriramlife.in
- **For more touch points and details**, **visit** https://www.shriramlife.com/services/grievance-redressal

Alterations

Alteration of Premium Payment Frequency is allowed under this plan.

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee(s) or beneficiary(ies) of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Tax Benefits

Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Taxes (GST)

Premiums are exclusive of taxes.

All Premiums are subject to applicable taxes, cesses and levies which shall be paid by you along with the Premium. If any additional Taxes/Cesses/Levies are imposed by any statutory or administrative body of this country under this Policy, we reserve the right to claim the same from policyholder.

Nomination

The life assured, where he is the policyholder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time to receive benefits in the

event of his death.

Where the nominee is a minor, the policyholder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignment

Assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended form time to time by an endorsement upon the policy itself or by a separate instrument.

Fraud or misrepresentation

In case of fraud or misrepresentation, action shall be initiated in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

Important Sections of Insurance Act

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in subsection (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:
   Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:
   Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or

assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

About the Company

With a pan India presence with over 400+ offices, Shriram Life is your trusted partner for prosperity. At Shriram Life we strive to provide our customers with elegant solutions tailored to individual needs.

SHRIRAM LIFE INSURANCE COMPANY LIMITED

The Trade logo displayed above belongs to Shriram Value Services Limited ("SVS") and used by Shriram Life Insurance Company Limited under a license agreement.

SHRIRAM Life Insurance
YOUR PARTNER FOR PROSPERITY
associated with Sanlam group

For further assistance you can contact us in the following ways:

Visit your nearest branch office for details.
List our branches is available on our website www.shriramlife.com

Call our toll free number: 1800 103 6116

Mail us at customercare@shriramlife.in

Visit our website www.shriramlife.com

ARN – SLIC/BROC/May 2025/174

CIN: U66010TG2005PLC045616

Write to Shriram Life Insurance Company Limited, Plot No. 31-32, 5th Floor, Ramky Selenium, Financial District, Gachibowli, Hyderabad, Telangana. Pin - 500032.

Phone : +91 40 23009400 (Board)

Fax : +91 40 23009456

IRDAI Regn No. 128

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.