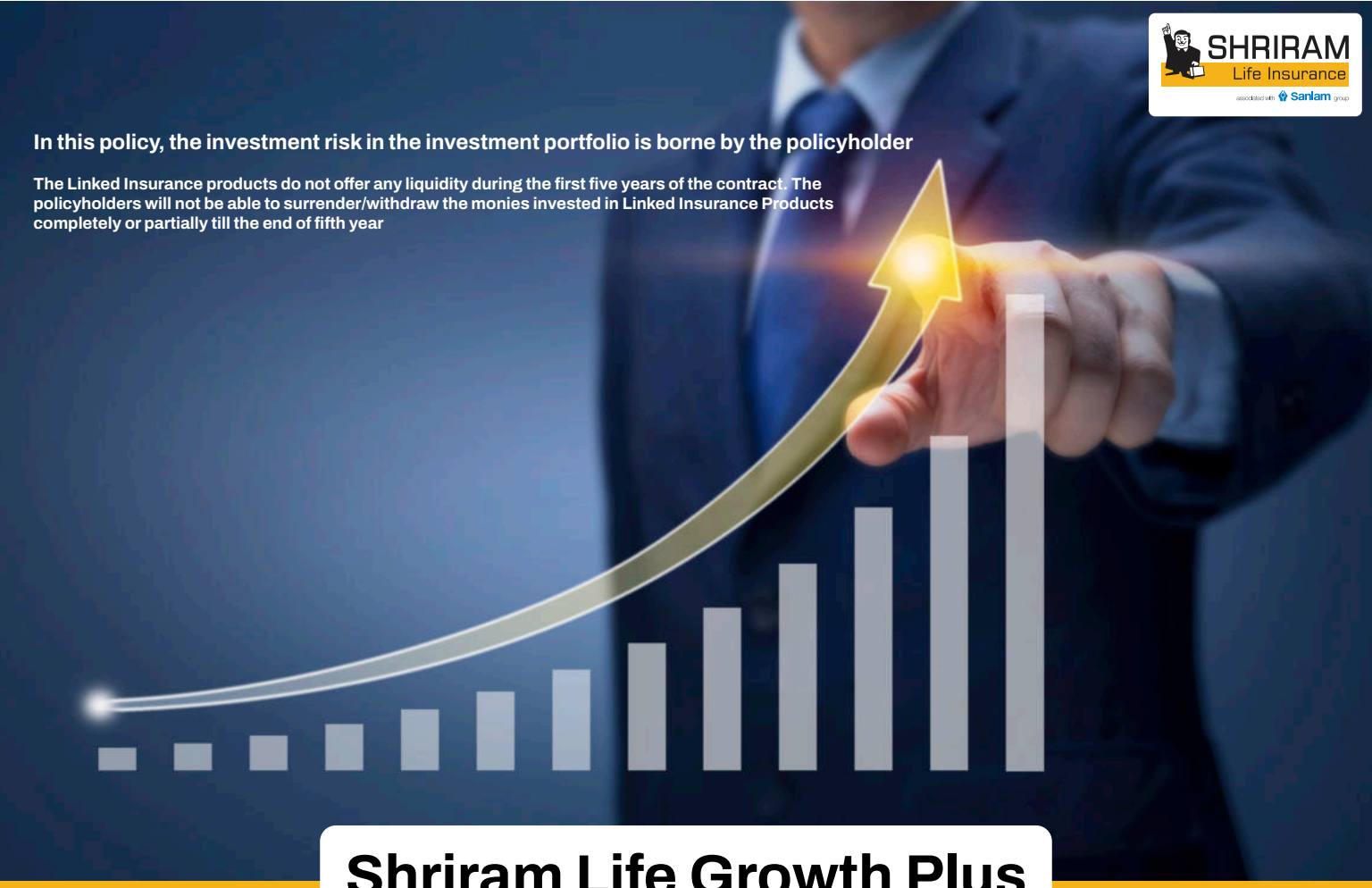


In this policy, the investment risk in the investment portfolio is borne by the policyholder

The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year

Shriram Life Growth Plus

A Unit-linked Non-Participating Life Insurance Plan

UIN 128L066V04

Key Features

- **Two death benefit options**
- **Loyalty additions**
- **Unlimited Switching and Premium Redirection free of cost**
- **Choice of Premium Paying Term – Single, Limited, Regular**
- **Multiple funds and investment strategies to choose from**
- **Additional protection through Riders**

ZAROORAT JAISI, POLICY VAISI

Shriram Life Growth Plus is a savings oriented unit linked insurance plan which offers both life cover and savings through market linked returns. The plan offers multiple choices in respect of premium payment, fund classes and flexibility of investment. The policy can also be taken on other lives, where other lives can be spouse, child and grandchild.

Plan Eligibility

Eligibility Criteria	Limits
Entry Age	**Minimum:** 30 days **Maximum:** 60 years (age last birthday)
Maximum Exit Age	70 years (age last birthday)
Policy Terms	10, 15 to 20 years
Premium Paying Term	Limited- 6 years Regular- same as policy term Single - Single
Premium Payment Frequency	Regular/Limited: Yearly and Monthly (on NACH mode only)
Premium	Minimum: **Single:** ₹ 50,000 for term 10 years and ₹ 2,00,000 for term 15 years and above **Limited:** Yearly: ₹ 60,000 | Monthly: ₹ 35,000 **Regular:** Yearly: ₹ 30,000 | Monthly: ₹3 ,500 Maximum: No limit, subject to board approved underwriting policy.
Sum Assured	**For entry ages below 50 years:** **Minimum:** **Single:** ₹ 62,500 | **Regular :** ₹ 2,10,000 | **Limited:** ₹ 4,20,000 **Maximum:** No limit, subject to Board approved underwriting policy
	For entry ages 50 years and above: **Minimum:** **Single:** ₹ 55,000 | **Regular:** ₹ 1,50,000 | **Limited:** ₹ 3,00,000 **Maximum:** No limit, subject to Board approved underwriting policy
Riders	Shriram Accidental Death & Disability Rider (UIN - 128A012V01) Shriram Accidental Death & Disability Income Rider (UIN - 128A013V01) Shriram Critical Illness Care Rider (UIN – 128A014V02)

Benefits payable under this Plan

Death Benefit

The plan provides two options for death benefit out of which one can be chosen depending on the need of coverage.

Option I

In case of death of Life Assured during the policy term, Sum Assured plus top-up sum assured (if any), plus fund value where fund value is total of base premium fund value and top up premium fund value, will be paid to the nominee(s) or beneficiary(ies) and the policy will be terminated.

Option II

In case of death of Life Assured during the policy term,

higher of

- Sum Assured (less partial withdrawals#)
- Base premium fund value

+

Higher of

- Top-up Sum Assured
- Top-up premium fund value

will be paid to the nominee(s) or beneficiary(ies) and the policy will be terminated.

Under both the options the minimum death benefit shall be at least 105% of the total premiums received.

The sum assured shall be chosen by the policyholder at the time of proposal subject to the minimum and maximum sum assured as mentioned below.

The partial withdrawals made during the two-year period immediately preceding the death of the life assured. The partial withdrawals made from the unit fund built from base premiums only shall be considered for this. The partial withdrawals made from the top-up premium fund value shall not be considered for this.

Minimum sum assured :

For entry ages: Below 50 years
For Single Premium Policies: 1.25 times single premium
For Regular and Limited Premium Policies: 7 times annualized premium

For entry ages: 50 years and above
For single premium policies: 1.10 times single premium
For Regular and Limited Premium Policies: 5 times annualized premium

Where Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

Maximum Sum Assured:

For Single premium policies: The maximum sum assured varies from 1.25 to 10 times depending on age at entry as per the table below-

Age band	Maximum Sum Assured
Up to 30 years	10
31 to 40 years	5
41 to 50 years	2
51 to 60 years	1.25

For Regular and Limited Premium policies: 10 times the Annualized Premium.
*Maximum sum assured is subject to Board approved underwriting policy

Maturity Benefit

On survival of the Life Assured up to the end of the policy term, the fund value will be payable where fund value is total of base premium fund value and Top-up premium fund value, if any.

Base premium fund value is fund value built up from base premiums chosen by the policyholder at the time of inception
Top-up premium fund value is fund value built up from top-up premiums
Fund value is the sum of base premium fund value and top-up premium fund value.
Total premiums paid includes the top-up premiums paid
Fund value= Number of units multiplied by the applicable NAV

Loyalty Additions

Loyalty additions shall be credited to the base premium fund value of the policy in the form of additional units over the duration of the policy, provided all due premiums payable by the time the loyalty additions are due, are paid in full. If the policy is in discontinuous state or paid up state these loyalty additions shall not be credited to the policy. If the policy is subsequently revived then all the loyalty additions due shall be credited.

Every year from the end of 6th policy year, a loyalty addition as a percentage of average of the daily fund values for the previous three years shall be credited to the policyholder's base premium fund value in the form of additional units at the prevailing NAV. The rate of loyalty additions are given in the table mentioned below. These loyalty additions are guaranteed during the policy term.

At the end of policy year	Loyalty addition (as % of base premium fund value)
6 to 10	0.10%
11 to last policy year	0.25%

High premium policies are eligible for higher loyalty additions as mentioned below.

At the end of policy year	Loyalty addition (as % of base premium fund value)	
	For annualized premium for ₹ 1,00,000 to ₹ 1,99,999 and For single premium of ₹ 2,00,000 to ₹ 4,99,999	For annualized premium for ₹ 2,00,000 and above and Single premium for ₹ 5,00,000 and above
6 to 10	0.20%	0.40%
11 to last policy year	0.50%	1.00%

Additional protection through Riders

The following riders are available for this plan.

i. Shriram Accidental Death & Disability Rider (UIN - 128A012V01)
ii. Shriram Accidental Death & Disability Income Rider (UIN - 128A013V01)
iii. Shriram Critical Illness Care Rider (UIN – 128A014V02)

The rider premium will be deducted from the unit fund by cancelling appropriate number of unit at the beginning of each policy month

Please refer relevant rider brochure for details.

Additional Features

a) Top-up premium

Top-up premium is an amount of premium that is paid by the policyholder besides basic regular premium payments specified in the contract. Top-up premium is treated as single premium for all purposes. All the due premiums must be paid up to date before remitting Top-up premiums. Top-up premium shall be at least ₹10,000.

Each Top-up premium shall have an insurance cover as mentioned below treating as single premium.

Top-up sum assured is 125% of top-up premium for all ages.

Top-up premiums once paid cannot be withdrawn from the unit fund for a period of 5 years from the date of payment of Top-up premium except in case of complete surrender of the policy.

Top-up premiums are not permitted during the last 5 years of the policy contract.

At any point of time the total Top-up premiums paid shall not exceed the sum total of regular premiums/single premium paid at that point of time.

No discontinuance charges will be levied on Top-up fund value.

No discontinuance charges will be levied on Top-up fund value.

b) Switching

The Policyholder can switch units from one fund to another fund out of the funds mentioned below, during the policy term. On receipt of the application, the net asset value of the units in the policyholder's account will be utilized to allocate units in the fund chosen by the policyholder based on the unit price of that particular fund at the time of switch.

c) Premium redirection

The policyholder can redirect future premium(s) to invest in any of the available funds different from the funds chosen at the time of inception of the policy.

d) Partial withdrawal conditions

A. Partial withdrawals are allowed only after fifth policy anniversary when the policy is in force. The minimum partial withdrawal each time should be at least ₹10,000.

B. Only one partial withdrawal is allowed at free of charge during the policy term. For every subsequent partial withdrawal, a partial withdrawal charge of ₹250/- will be levied on the unit fund at the time of partial withdrawal.

C. After any partial withdrawal, at least an amount equal to 25% of the total base premiums paid till date should be available in the base premium unit fund. Partial withdrawals are not allowed on policies issued to minor lives, until the minor life assured attains an age of 18 years.

D. Partial withdrawals shall be allowed first from the unit fund built up from the top-up premiums, if any, as long as such fund supports the partial withdrawal and subsequently, from the unit fund built up from the base premiums.

E. No partial withdrawals are allowed which would result into termination of policy.

F. Cut off timings for the applicability of NAV for allocation of premiums and redemption of units (through partial withdrawals, surrender, switch and death claim) shall be as per the instructions of IRDAI from time to time.

G. The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

e) Settlement Option

Policyholder will have an option to receive the Maturity Benefit as a lump sum or in instalments as mentioned below using Settlement Option.

The insurer will provide settlement option at maturity

- With this facility, the policyholder can opt to get payments on a yearly, half yearly, quarterly or monthly (through NACH) basis, over a period of one to five years, post maturity.
- The first instalment under the settlement option shall be payable on the date of maturity.
- At any time during the settlement period, policyholder has the option to withdraw the entire Fund Value.

The following conditions are applicable on choosing settlement option:

- During the settlement period, the investment risk in the investment portfolio is borne by the policyholder.the Fund

- Management Charge and mortality charges would be levied during the settlement period. No other charges will be levied.
- No Loyalty Additions will be added during this period.
- In case of settlement period after maturity, the risk cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.
- Switches will be allowed during the settlement period. No switching charge will be deducted for the switches made during settlement period.
- Partial withdrawals shall not be allowed during the settlement period.

At any time during the settlement period, policyholder has the option to withdraw the entire Fund Value.

Fund Options and its Investment Portfolio

Policyholder has an option to choose (except H) any one of the following funds or a combination of the funds in a fixed percentage.

A. Preserver (SFIN:ULIF01507/01/10PRSERVRFND128)
Investment objective of the fund is to provide accumulation of income through fixed income securities.
Asset allocation

Debt (government and corporate bonds)	: 80% to 100%
Money market/Liquid/Cash	: 0% to 20%
Risk	: Low

B. Maximus (SFIN:ULIF00301/07/06MAXIMUSFND128)
Investment objective of the fund is to provide combination of capital appreciation through investment in quality equity and accumulation of income through investment in fixed income securities.
Asset allocation

Equity	: 0% to 70%
Debt (government and corporate bonds)	: 30% to 100%
Money market/Liquid/Cash	: 0% to 20%
Risk	: High

C. Accelerator (SFIN:ULIF00401/03/07ACCELRATOR128)
Investment objective of the fund is to provide combination of capital appreciation through investment in high quality equity.
Asset allocation

Equity	: 90% to 100%
Money market/Liquid/Cash	: 0% to 10%
Risk	: Very high

D. Tyaseer (SFIN:ULIF01401/09/09TYASEERFND128)
Investment objective of the fund is to provide combination of capital appreciation through investment in high quality pure equity.
Asset allocation

Equity	: 90% to 100%
Money market/Liquid/Cash	: 0% to 10%
Risk	: Very high

E. Discontinued policy fund (SFIN:ULIF01801/11/11DISCONTFND128)
This fund shall be used for investment of funds in respect of discontinued policies and maintained as a unit fund with the following investment pattern.
Investment objective of this fund is to provide stable returns by investing in the following assets as mandated by IRDAI.
Asset allocation
Government securities : 60% to 100%
Money market instruments : 0% to 40%
Risk : Low

F. Balancer (SFIN: ULIF01707/01/10BALANCRFND128)
Investment objective of the fund is to provide combination of capital appreciation through investment in quality equity and accumulation of income through investment in fixed income securities.
Asset allocation
Equity : 40% to 60%
Debt (government and corporate bonds): 20% to 60%
Money market/Liquid/Cash : 0% to 20%
Risk : Moderate

The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

Charges under the Plan

Premium Allocation Charge

This charge depends on premium size and policy year. This charge will be deducted from the premium received and then allocated units in the unit fund(s) chosen proportionately with the balance premium.

Premium Allocation Charge (as a % of annualized premium) for Regular and limited premium policies:

Year	Annualized Premium <₹1,00,000	Annualized Premium from ₹1,00,000 – ₹1,99,999	Annualized Premium from ₹2,00,000 and above
1	6.25%	4.75%	3.25%
2 and 3	4.50%	3.5%	2.5%
4 and 5	4.25%	3.25%	2.25%
Year 6 +	1%	1%	1%

Premium Allocation Charge (as a % of Single premium) for single premium policies:

Year	Single Premium <₹2,00,000	Single Premium from ₹2,00,000 – ₹4,99,999	Single Premium from ₹5,00,000 and above
1	4.50%	3%	2%

For top-up premiums : 2% of top premium

Policy Administration Charge

This charge is expressed as a percentage of annualized premium. This charge will be deducted at the start of each policy month proportionately from the unit funds by cancelling appropriate number of units.

Policy administration charge per month:

Regular and Limited premium policies	Single premium policies
0.10% of annualized premium for both annual and monthly modes	0.09% of single premium for first 9 years and nil thereafter

The policy administration charges are increased by 5% p.a. on every policy anniversary.
The policy administration charge shall not exceed ₹500 per month

Mortality Charge

Mortality charges will be charged on Sum at Risk at the beginning of each policy month by cancelling requisite number of units from the policyholder's unit fund till the policy becomes a claim (maturity or death) or discontinued or surrendered. Sum at risk is mentioned below. These charges are age specific and increase each year as age of the life assured increases.

Sum at Risk= Death benefit minus total fund value
Where death benefit and total fund values are as mentioned above.

Fund Management Charges

This charge will be levied on daily basis on the unit fund by adjusting the daily NAV.

Fund	FMC p.a.
Preserver	1.25%
Balancer	1.35%
Maximus	1.35%
Accelerator	1.35%
Tyaseer	1.35%
Discontinued Policy Fund	0.50%

Fund Switching charges: Nil.

Premium redirection charge: Nil.

Top-up Charges

Top-up: 2% of the top-up premium towards premium allocation charges will be levied before allotment of units.

Discontinuance Charges

The discontinuance charges as specified below will be charged from the fund value on the date of discontinuance in case the policy is discontinued.

Where the policy is discontinued during the policy year	Discontinuance Charges for the policies having annualized premium up to ₹50,000	Discontinuance Charges for the policies having annualized premium above ₹50,000
1	Lower of 20% * (AP or FV) subject to a maximum of ₹3000	Lower of 6% * (AP or FV) subject to a maximum of ₹6000
2	Lower of 15% * (AP or FV) subject to a maximum of ₹2000	Lower of 4% * (AP or FV) subject to a maximum of ₹5000
3	Lower of 10% * (AP or FV) subject to a maximum of ₹1500	Lower of 3% * (AP or FV) subject to a maximum of ₹4000
4	Lower of 5% * (AP or FV) subject to a maximum of ₹1000	Lower of 2% * (AP or FV) subject maximum of ₹2000
5 and onwards	Nil	Nil

A.P. – Annualized Premium, F.V. – Fund Value

Where the policy is discontinued during the policy year	Discontinuance Charges for the policies having Single Premium up to ₹3,00,000	Discontinuance Charges for the policies having Single Premium above ₹3,00,000
1	Lower of 2% * (SP or FV) subject to a maximum of ₹3000	Lower of 1% * (SP or FV) subject to a maximum of ₹6000
2	Lower of 1.5% * (SP or FV) subject to a maximum of ₹2000	Lower of 0.70% * (SP or FV) subject to a maximum of ₹5000
3	Lower of 1% * (SP or FV) subject to a maximum of ₹1500	Lower of 0.50% * (SP or FV) subject to a maximum of ₹4000
4	Lower of 0.5% * (SP or FV) subject to a maximum of ₹1000	Lower of 0.35% * (SP or FV) subject to a maximum of ₹2000
5 and onwards	Nil	Nil

S.P. – Single Premium, F.V. – Fund Value

There is no discontinuance charge on top-up fund value.

Terms & Conditions

Discontinuance

Single Premium policies

In case of single premium policies, a policyholder is entitled to exercise the option of complete withdrawal from the policy without any risk cover. If the policyholder chooses complete withdrawal during the lock-in-period of 5 years from the date of inception of the policy, the policyholder's fund value will be transferred to discontinued policy fund after deducting applicable discontinuance charge and the proceeds of the discontinued policy shall become payable at the end of lock-in period.

Regular and limited premium paying policies

Discontinuance of a policy before end of lock-in-period of 5 years

If the policyholder discontinues paying premiums during lock in period, the policy shall be discontinued at the expiry of grace period. Fund will be moved to Discontinued Policy Fund after deducting applicable discontinuance charges.

On such discontinuance, Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years from the date of first unpaid premium (FUP).

1. If the policyholder opts to revive but does not revive:
   The proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period.
2. Where the policyholder does not exercise the option as set out above such policy will be treated as discontinued and the above said procedure shall be applicable.
3. However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

No charges will be levied except the fund management charge @ 0.5% p.a. on the discontinued policy fund. The discontinued policy proceeds will be paid along with a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is 4% per annum. In case of death within this period where it will be paid out immediately along with a minimum guaranteed interest as prescribed by IRDAI from time to time.

Discontinuance of a policy after lock-in-period of 5 years

Single Premium Policies

The policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

Regular and limited premium paying policies

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total

number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:

a. To revive the policy within the revival period of three years, or

b. Complete withdrawal of the policy.

1. If the policyholder opts to revive but does not revive:
   In case the policyholder opts to revive but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
2. In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
3. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

Revival of a discontinued policy

During the lock in period

If policyholder exercises the option to revive the discontinued policy, the policy will be revived in accordance with the Board approved underwriting policy by restoring the risk cover and rider cover, if any, along with the investment made in the segregated funds as chosen by the policyholder, out of discontinued policy fund value, less the applicable charges as mentioned below

At the time of revival, all due and unpaid premiums will be collected without charging any interest or fee. Policy administration charge and premium allocation charge will be levied as applicable during the discontinuance period. No other charges will be levied. The discontinuance charges deducted at the time of discontinuance of the policy will be added back to the fund.

After lock-in period

The policyholder can revive the policy. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy as per the Board approved underwriting policy. At the time of revival the Company shall collect all due and unpaid premiums under base plan without charging any interest. The rider, if any, may also be revived at the option of the policyholders. Premium allocation charge as applicable will be levied. No other charges shall be levied.

Surrender Value

Upon surrender of the policy (after lock-in-period) the fund value as on the date of surrender will be paid to the policyholder immediately and the policy will be terminated.

Minor lives

The life assured whose age is less than 18 years (as age on last birthday) at date of inception of policy shall be considered as minor. In case of minor lives assured, the risk shall be commenced from the date of first policy anniversary. In case of death of minor life assured in the first policy year, total fund value as on date of intimation of death will be paid to the policyholder and the policy will be terminated. The policy shall be vested automatically on the date on which the life assured attains majority.

Paid up Benefits

Paid-Up Death Benefit: In case of death of Life Assured during the policy term

Option I

Paid up Sum Assured plus top-up sum assured (if any) plus fund value will be paid to the nominee(s) or beneficiary(ies).

Option II

Higher of

- Paid up Sum Assured (less partial withdrawals#)
- Base premium fund value

+

Higher of

- Top-up Sum Assured
- Top-up premium fund value

will be paid to the nominee(s) or beneficiary(ies)

Under both the options, the minimum death benefit shall be at least 105% of the total premiums paid

The partial withdrawals made during the two-year period immediately preceding the death of the life assured.

The partial withdrawals made from the unit fund built up from base premiums only shall be considered for this. The partial withdrawals made from the top-up premium fund value shall not be considered for this.

Grace Period

The grace period is 30 days for payment of yearly premium and 15 days for payment of monthly premium from the due date of premium. If death occurs during this period, the policy will be treated as in force policy and the death benefit shall become payable.

Suicide Clause

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable the nominee(s) or the beneficiary(ies) of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Unit pricing

The NAV of the segregated fund shall be computed as

Market value of investment held by the fund + value of current assets – (Value of current liabilities and provisions, if any)/ No. of units existing on valuation date (before creation /redemption of units)

Free Look Period

The policyholder has a period of 30 days from the date of receipt of the policy document, whether received electronically or otherwise, to review the terms and conditions of the policy and where the insured disagrees to any of those terms or conditions, he has the option to return the policy stating the reasons for his objection. Irrespective of the reasons mentioned, the policy holder will be entitled to an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less a proportionate risk charges for the period on cover and expenses incurred by the insurer on medical examination, if any, and stamp duty charges.

A request received by the Company for free look cancellation of the policy shall be processed and premium shall be refunded within 7 days of receipt of the request.

Cut-off timings

In respect of Premium or Top-up Premiums along with a local cheque or a demand draft payable at par at the place where the premium is received/request for fund switch/ partial withdrawal/ surrender received up to 3 p.m. by the insurer, the closing NAV of the day on which premium is received shall be applicable.

In respect of premium or Top-up Premiums along with a local cheque or a demand draft payable at par at the place where the premium is received/ request for fund switch/ partial withdrawal/ surrender received after 3 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Cut –off timings are subject to change by IRDAI.

Closure of an Existing Unit Linked Fund

Although the Unit Linked Funds are open ended, the Company may, with prior approval from the IRDAI close any of the funds available under this policy. The Policyholder shall at least be given four weeks prior written notice of the Company's intention to close any of the Unit Linked Funds. In such an event the Policyholder needs to inform the Company his/her preferred Unit Linked Fund to which the Fund Value is to be switched before the Unit Linked Fund closure date. If the Policyholder does not inform the company before this date, the Company will switch the Fund Value of the Fund being closed to the available Fund which is the most similar to the Fund being closed. No Fee will be charged for the switching of funds in the case of the closure of a Unit Linked Fund.

Introduction of a New Unit Linked Fund

New Unit Linked Fund(s) may be established by the Company from time to time with the prior approval of the IRDAI and the policyholder shall be notified of such new Funds if they are made available to this policy. The Company may offer the Policyholder the option to switch to the new Fund(s) at such a price and subject to such terms and conditions as may be imposed by the Company at that time only after prior approval of IRDAI.

Force Majeure Condition

a. The Insurer shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Insurer may value the SFIN less frequently in extreme circumstances external to the Insurer i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Insurer may defer the valuation of assets for up to 30 days until the Insurer is certain that the valuation of SFIN can be resumed.

b. The Insurer shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

c. The Insurer shall continue to invest as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure. However, the Insurer shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations, 2016] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure shall be reinstated within reasonable timelines once the force majeure situation ends

d. Few examples of circumstances as mentioned [in point 3 (a & b) above] are:

   I. When one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays

   II. When, as a result of political, economic, monetary or any circumstances which are not in the control of the insurer, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.

   III. In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.

   IV. In the event of any force majeure or disaster that affects the normal functioning of the Insurer.

   V. In such an event, an intimation of such force majeure event shall be uploaded on the Insurer's website for information.

Tax Benefits

Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Taxes (GST)

Charges levied on the policy are subject to applicable taxes, cesses and levies which shall be deducted from the unit fund. If any additional Taxes /Cesses /Levies are imposed by any statutory or administrative body of this country under this Policy, the Company reserves the right to deduct the same from the unit fund.

Nomination

The life assured, where he is the policyholder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time to receive benefits in the event of his death. Where the nominee is a minor, the policyholder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignments

Assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended form time to time by an endorsement upon the policy itself or by a separate instrument.

Fraud or Misrepresentation

In case of fraud or misrepresentation, action shall be initiated in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

Grievance Redressal

At Shriram Life, our customers are our top priority. We pride ourselves on being a service-oriented company that responds quickly to your needs. We understand that there may be times when things don't go as expected, but rest assured, we're here to help. We offer an accessible and responsive mechanism for addressing your grievances and suggestions. You can always reach us at:

- **Toll-Free Numbers:** 1800-3000-6116 / 1800-103-6116 Email--customercare@shriramlife.in
- **Grievance Redressal Officer:** 040-23009400 **Email:** grievance.redressal@shriramlife.in

For more touchpoints and details, visit https://www.shriramlife.com/services/grievance-redressal

Risk Factors

1. Unit Linked life insurance products are different from traditional life insurance products and are subject to the market risk factors.
2. The premium paid in Unit Linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured is responsible for his/ her decisions.
3. Shriram Life is only the name of the Life Insurance Company and Shriram Life Growth Plus (UIN – 128L066V04) is only the name of the unit linked insurance contract and does not in any way indicate the quality of the plan, its future prospects or returns.
4. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
5. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns.
6. The past performance of the fund options is not indicative of future performance of these funds.

Please read the associated risks and the applicable charges from your Policy document and detailed benefit illustration.

Important Sections of Insurance Act

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue

an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.
   Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:
   Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:
5. Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:
   Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
6. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

All Life Insurance products cover all individuals including armed forces who are prone to war like situations.
Death due to any reason is covered under all our base plans, subject to terms and conditions mentioned in the brochure.

About the Company

With a pan-India presence and over 500+ offices, Shriram Life is your trusted partner for prosperity. At Shriram Life, we strive to provide our customers with elegant solutions tailored to individual needs.

SHRIRAM LIFE INSURANCE COMPANY LIMITED

The Trade logo displayed above belongs to Shriram Value Services Limited ("SVS") and is used by Shriram Life Insurance Company Limited under a license agreement.

For further assistance you can contact us in the following ways:

Visit your nearest branch office for details.
List of our branches is available on our website www.shriramlife.com

Call our toll free number : 1800 103 6116

Phone : +91 40 23009400 (Board)

Mail us at customercare@shriramlife.in

CIN: U66010TG2005PLC045616

IRDAI Reg No. 128

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Write to Shriram Life Insurance Company Limited
Plot No. 31-32, 5th Floor, Ramky Selenium,
Financial District, Gachibowli, Hyderabad,
Telangana – 500032.

Visit our website www.shriramlife.com

Fax : +91 40 23009456

SHRIRAM Life Insurance
associated with Sanlam group

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. Public receiving such phone calls are requested to lodge a police complaint.