SHRIRAM LIFE INSURANCE COMPANY LIMITED

Shriram Accidental Death & Disability Rider

A linked non participating rider

UIN - 128A012V01

In this policy, the investment risk in the investment portfolio is borne by the policyholder. The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.

The Rider can be taken along with the basic plan, which can be chosen by the life assured, for a nominal premium at the time of taking the policy, subject to the condition that the total premium under all these additional benefits shall not exceed the basic plan premium.

BENEFITS UNDER THE RIDER

In the event of the death of the life assured due to an accident or in the event of the life assured becoming totally and permanently disabled due to an accident within the policy term, rider sum assured will become payable.

ELIGIBILITY CONDITIONS

CONDITION	LIMIT
Minimum Age at entry	18 Years last birthday
Maximum age at entry	65 Years last birthday
Maximum age at maturity	70 Years last birthday
Minimum policy term	5 years
Maximum policy term	25 years
Minimum Rider Sum Assured	Rs 50,000
Maximum Rider Sum Assured	Rs 50,00,000
Minimum Premium Maximum Premium	Rs. 45 Rs. 4500 subject to underwriting considerations as per Board approved underwriting policy

Note: The sum assured under the rider shall not exceed the basic sum assured.

1. **Accidental deaths**: Death due to an accident is defined as that which is sudden, unforeseen and involuntary event caused by external, visible and violent means. Accidental injuries, solely, directly and independently of all other causes resulting in death of the life assured within 180 days from the date of accident, shall be considered as death due to accident.

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2. Upon the establishment of Total and Permanent Disability due to an accident caused solely by external, violent, unforeseeable and visible means, occurring independently of any other causes and within 180 days of such trauma, subject to the submission of satisfactory evidence and subject to conditions for Total and Permanent Disability, being met and acceptance of the claim by the Company, the Company shall pay to the Life assured the Sum Assured chosen by the Life assured.

In the event of death of the life assured within the above period, no disability benefits will be payable under the rider. However accidental death benefit will be will be paid and the rider will be terminated.

For a life assured aged below 60 years the disability benefits under the rider will be paid if any of the following criteria are met. For ages beyond 60 years, the criteria 2 or 3 must be met.

1: **Unable to work**
The life assured suffers an injury due to accident and
The injury causes the life assured to unable to engage in any occupation or employment or business for remuneration or profit.

OR

2**: Loss of use of limbs or sight**
The life assured suffers from total and irrecoverable loss of the entire eye sight of both eyes or the amputation of both hands above the wrists, or in the amputation of both feet at or above the ankles or in the amputation of one hand at or above the wrist and one leg at or above the ankle.

OR

3: **Loss of independent existence**:
The life assured is unable to perform three or more of the following as a result of accidental disability which has occurred after the policy start date;

- Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
- Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
- Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa;
- Mobility: the ability to move indoors from room to room on level surfaces;
- Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
- Feeding: the ability to feed oneself once food has been prepared and made available.

Paying of the disability benefit automatically cancels the accident benefit rider under the policy.

PAYMENT OF PREMIUM
The rider is offered for an annual premium of 90ps per thousand sum assured, irrespective of age and term. Rider premium will be charged on the unit fund by cancelling units at the beginning of each month.

MATURITY AND SURRENDER
There are no maturity and surrender benefits payable under the plan.

GRACE PERIOD
Grace period as applicable under the base policy will apply for the rider also

INCOME TAX BENEFITS:
Tax benefits are available as per the tax laws. However, it is advised that the proposer may consult his tax advisor for further details.

SERVICE TAX:
As per the service tax laws, service tax is applicable on the insurance premiums. Any other indirect tax or statutory levy becoming applicable in future may become payable by you.

EXCLUSIONS UNDER RIDER;
The life assured will not be entitled to any accidental benefits directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

1. Suicide or attempted suicide or self inflicted injury, whether the life assured is medically sane or insane.
2. Any condition that is pre-existing for which the LA had signs or symptoms and/or was diagnosed and/or received medical advice/ treatment within 48 months prior to the first policy taken by the insurer
3. War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
4. Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
5. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
6. Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner

FREE LOOK PERIOD
If you are not satisfied with the 'Terms and Conditions' of the policy, the policy can be returned to the Company for cancellation with reasons thereof within 15 days (30days in case of business sourced through distance marketing), from the date of receipt of the policy bond. However, the Company will refund the fund value as on date of cancellation after deducting the proportionate rider charges for the period the Company has provided rider cover, expenses incurred on medical examination, if any, and stamp duty charges. Distance Marketing entails any sale through e-mails, telephonic calls and any other mode except through personal interaction.

Disclaimer:
1. Unit Linked life insurance products are different from traditional life insurance products and are subject to the market risk factors.
2. The premium paid in Unit Linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured is responsible for his / her decisions.
3. **Shriram Life** is only the name of the Life insurance company and **Shriram Accidental Death & Disability Rider** is only the name of the unit linked insurance contract and does not in any way indicate the quality of the plan, its future prospects or returns.
4. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
5. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns.
6. The past performance of the fund options is not indicative of future performance of these funds.

SECTION 41 of the Insurance Act, 1938:

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

SECTION 45 OF THE INSURANCE ACT, 1938:

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

About the Company

With a pan India presence with over 400+ offices, Shriram Life is your trusted partner for prosperity. At Shriram Life we strive to provide our customers with elegant solutions tailored to individual needs.

SHRIRAM LIFE INSURANCE COMPANY LIMITED

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For further assistance you can contact us in the following ways:

Visit your nearest branch office for details.List of our branches is available on our website www.shriramlife.com

Call our toll free number : 1800 3000 6116

@ Mail us at customercare@shriramlife.in

Visit our website www.shriramlife.com



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