Pramerica
LIFE INSURANCE

RISING BHARAT KE LIYE

EARLY INCOME

PRESENTING

PRAMERICA LIFE
FLEXI INCOME PLAN

Start getting income from as soon as next month* of policy inception



*Depending upon the income payout frequency chosen by the Policyholder.

UIN: 140N090V02

Pramerica Life Flexi Income Plan

A Non-Linked Non-Participating Individual Savings Life Insurance Plan



Pramerica Life Flexi Income Plan

Achievement of important milestones such as securing financial future of a loved one or ensuring your comfortable retirement should not be left to chance. To attain these important objectives, it is essential to ensure optimum availability of funds at the opportune time. For this, you require a financial strategy that enables you to save systematically towards your goals. It should ensure assured income payouts that are not affected by market volatilities and should be robust enough to ensure the realisation of your goals, even in the event of unforeseen circumstances.

Presenting Pramerica Life Flexi Income Plan, a Non-Linked Non-Participating Individual Savings Life Insurance Plan, which has been meticulously designed to help you achieve your goals with certainty. This plan allows you to accumulate your funds in a wallet, offering you the flexibility to access them, at a future date of your choice, to help realise your milestones.

Key Benefits

Provides two Plan Options: You may choose your Plan Option depending upon your insurance and savings need. The two options that are available under the plan are – Early Income & Early Income with Policy Continuation Benefit (PCB). The Early Income with Policy Continuation Benefit will provide enhanced protection to the Policyholder.

Guaranteed Benefits: This plan offers guaranteed regular income during the Policy Term & lumpsum benefit at maturity provided the policy is in force and all due premiums are paid in full.

Financial security for your family: Get life insurance cover during the entire Policy Term to secure your loved ones.

Pay as you like: Wide choice of Premium Payment Term to choose from – 6 I 8 I 10 I 12 years.

Flexibility of Income

- You may choose to receive the Guaranteed Income Benefit (income payout) in Annual, Semi-annual or Monthly frequency.
- You have the flexibility to choose your Income Start Year at inception.

Tax Benefits: Tax benefits may be applicable on premiums paid and on benefits received, as per prevailing Income tax laws. Tax laws are subject to change, please consult a tax advisor.

Other Benefits: The plan offers benefits like - Auto Cover Continuance, Express Claim Relief (Quick and hassle-free claim process), Option to Accrue Guaranteed Income Benefit and Premium Offset.

Eligibility Criteria

<table>
<tr><td>Plan Option</td><td colspan="3">Early Income</td><td colspan="3">Early Income with PCB</td></tr>
<tr><td>Age at Entry</td><td>PPT</td><td>Min Age</td><td>Max Age</td><td>PPT</td><td>Min Age</td><td>Max Age</td></tr>
<tr><td></td><td>6</td><td rowspan="2">91[1] days</td><td>45 years</td><td>6</td><td rowspan="2">91[1] days</td><td>40 years</td></tr>
<tr><td></td><td>8,10,12</td><td>55 years</td><td>8,10,12</td><td>45 years</td></tr>
<tr><td>Maturity Age</td><td colspan="6">25 years to 80 years</td></tr>
<tr><td>Premium Payment Term (PPT)</td><td colspan="6">6,8,10 and 12 years</td></tr>
<tr><td>Policy Term (PT)</td><td colspan="6">25,30,35 and 40 years</td></tr>
<tr><td>Income Start Year</td><td colspan="6">1,2,3,4 and 5</td></tr>
<tr><td>Premium</td><td colspan="6"><table><tr><th>Mode</th><th>Annual</th><th>Semi Annual</th><th>Monthly</th></tr><tr><td>Minimum Instalment Premium</td><td>₹30,000</td><td>₹15,300</td><td>₹2,580</td></tr><tr><td>Maximum Instalment Premium</td><td colspan="3">No limit, as per Board Approved Underwriting Policy</td></tr></table></td></tr>
<tr><td rowspan="3">Sum Assured on Death</td><td colspan="6">7 or 11 times of Annualized Premium# as chosen at inception by the Policyholder</td></tr>
<tr><td colspan="6">Minimum Sum Assured on Death- ₹2,10,000</td></tr>
<tr><td colspan="6">Maximum Sum Assured on Death - as per Board Approved Underwriting Policy</td></tr>
</table>

All reference to age are based on age as on the last birthday. Substandard lives may also be covered subject to Board Approved Underwriting Policy and with any extra Premium, if applicable. Taxes as applicable will be charged over and above the quoted Premium.

#Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

[1]In case the Life Insured is a minor at the date of commencement,

a. Policy vests in the name of Life Insured on attainment of his/her majority i.e. 18 years

b. The proposer can either be a parent or grandparent or legal guardian of the Life Insured, or any other relation subject to insurable interest between the proposer and Life Insured. The ownership of such policies will vest automatically in name of Life Insured once he/she attains majority. The right of Appointee will extinguish on the attainment of majority of Life Insured.

How does the plan work?

You can purchase this policy either through any of our intermediary or online from our website in 4 simple steps:

Step 1: Choose the Plan Option.

Step 2: Choose the Premium you wish to pay and for how long you wish to pay.

Step 3: Choose the Sum Assured on Death*, Policy Term, Income Start Year and Income Payout frequency.

Step 4: Guaranteed Income Benefit & the Maturity Benefit shall be determined basis the above selections, your age and gender.

**Sum Assured on Death is defined as 7 or 11 times of Annualized Premium as chosen at inception by the policyholder*

Benefits in detail

This product provides two Plan Options to choose from, these options help you customise the plan according to your individual needs. Your benefits will vary depending upon the Plan Option chosen. Let's look at the benefits of each of the Plan Options in detail:

Plan Option 1: Early Income - This option shall suit you if you wish to receive regular/secondary/ retirement Income throughout the Policy Term and a lumpsum at the end of the Policy Term.

Survival Benefit: Guaranteed Income Benefit (Income Payout), expressed as a percentage of Annualized Premium#, shall be payable in arrears on survival of the Life Insured from the Income Start Year until the end of the Policy Term as per the chosen income payout frequency provided all due premiums have been paid in full and the Policy is in force.

Maturity Benefit: On survival of the Life Insured till the end of the Policy Term i.e. the date of maturity, while the policy is in force, you shall receive Sum Assured on Maturity as lumpsum which is equal to

- Guaranteed Maturity Benefit, plus
- Accrued Loyalty Boosters

Where Guaranteed Maturity Benefit means the benefit amount as a percentage of Total Annualized Premiums[$] payable by the Policyholder during the Policy Term. Loyalty Boosters are defined as 100% of Guaranteed Maturity Benefit, which shall accrue uniformly at the end of every year, starting from 3rd policy year till the end of the Premium Payment Term, provided all due premiums have been paid and the policy is in force.

Upon Payment of Maturity Benefit policy will terminate.

Death Benefit: In the unfortunate event of death of the Life Insured during the Policy Term while the policy is in-force and all due premiums have been paid as on the date of death, the beneficiary shall receive higher of:

- Sum Assured on Death[*] (or)
- 105% of the Total Premiums Paid[##] till the date of death (or)
- Surrender Value as on date of death

Upon the payment of death benefit, the policy shall terminate and no further benefits shall be payable.

[#]Annualized Premium shall be the premium payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

[*]Sum Assured on Death is defined as 7 or 11 times of Annualized Premium as chosen at inception by the policyholder.
Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.
[$]Total Annualized premiums payable is the sum total of Annualized Premium for the entire premium payment term as per the policy contract.

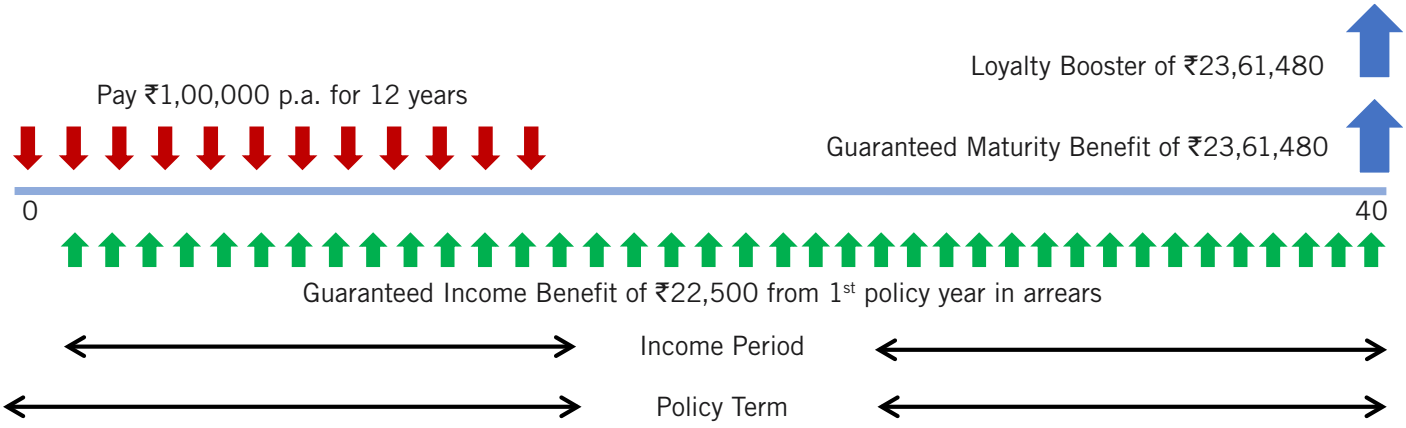
Case Study:

Karan, a 35-year-old Marketing Manager with a multinational company, is looking for a plan which will help him manage his family's growing needs during his earning years. He plans to purchase Pramerica Life Flexi Income Plan (Early Income plan option) and pays ₹1,00,000 p.a. for 12 years with an aim to create a second income source, for an Income Duration of 40 years, at Income start year 1, and 11x of Sum Assured on Death[*].

Scenario I: If Karan survives till the end of the policy term, he shall receive the following benefits:

Total Premium Paid (₹)
₹12,00,000

Benefits Payable	Amount (₹)
Guaranteed Income Benefit (Annual)	₹22,500
Total Guaranteed Income Benefit	₹9,00,000
Guaranteed Maturity Benefit	₹23,61,480
Loyalty Booster	₹23,61,480
Total Benefit	₹56,22,960



Scenario II: In case of unfortunate demise of Karan at the end of the 3rd year, beneficiary shall receive the death benefit ₹11,00,000 and the policy shall terminate.

Plan Option 2: Early Income with Policy Continuation Benefit: This option provides enhanced protection. If opted, ensures your survival and maturity benefits continue to be paid, as and when due in case of death of the Life Insured without any need of paying future remaining premiums.

Survival Benefit: Guaranteed Income Benefit (Income Payout), expressed as a percentage of Annualized Premium#, shall be payable in arrears on survival of the Life Insured from the Income Start Year until the end of the Policy Term as per the chosen income payout frequency provided all due premiums have been paid in full and the Policy is in force.

Maturity Benefit: On survival of the Life Insured till the end of the Policy Term i.e. the date of maturity, while the policy is in force, shall receive Sum Assured on Maturity as lumpsum benefit which is equal to

- Guaranteed Maturity Benefit, plus
- Accrued Loyalty Boosters

Where Guaranteed Maturity Benefit means the benefit amount as a percentage of Total Annualized Premiums$ payable during the Policy Term. Loyalty Boosters are defined as 100% of Guaranteed Maturity Benefit, which shall accrue uniformly at the end of every year, starting from 3rd policy year till the end of the Premium Payment Term, provided all due premiums have been paid and the policy is in force. Upon Payment of Maturity Benefit policy will terminate.

Death Benefit: In the unfortunate event of death of the Life Insured during the Policy Term while the policy is in force as on the date of death, the nominee/beneficiary shall receive higher of:

- Sum Assured on Death* (or)
- 105% of the Total Premiums Paid## till the date of death

Additionally, the nominee/beneficiary shall continue to receive Guaranteed Income Benefit (Income Payout) as and when due, without any need of paying the future premiums.

At the end of the Policy Term, the nominee shall receive Sum Assured on Maturity which is equal to Guaranteed Maturity Benefit Plus Accrued Loyalty Boosters, upon which the policy shall terminate and no further benefits shall be payable.

**Sum Assured on Death is defined as 7 or 11 times of Annualized Premium as chosen at inception by the policyholder.*
#Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
##Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.
$Total Annualized premiums payable is the sum total of Annualized Premium for the entire premium payment term as per the policy contract.

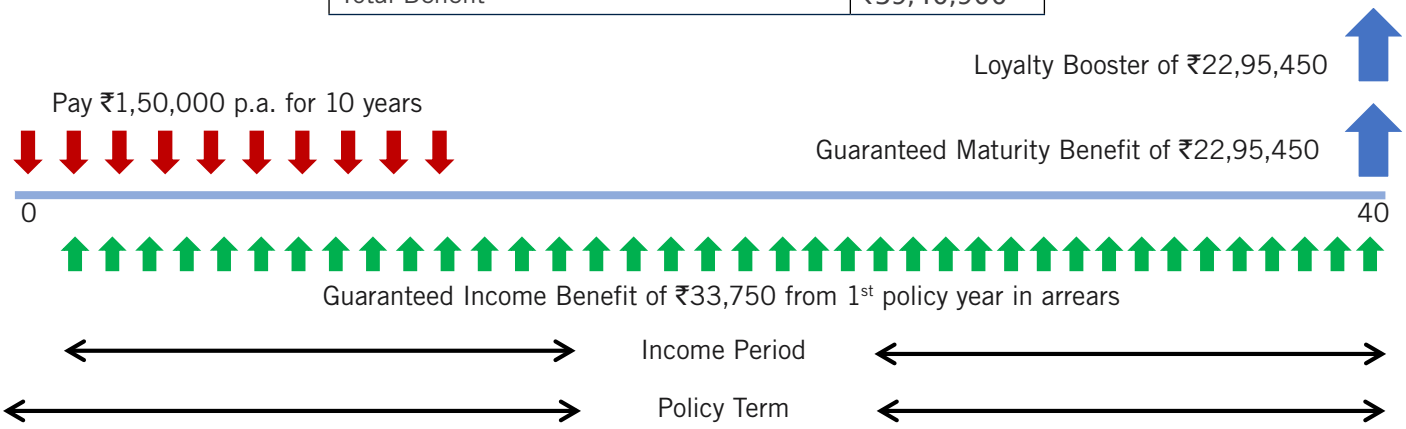
Case Study:

Manoj, a 30-year-old software engineer with a multinational company, is looking for a plan which will help him manage his family's growing needs during his earning years and at the same time provides a safety net for his family. He plans to purchase Pramerica Life Flexi Income Plan (Early Income plan option with Policy Continuation Benefit) and pays ₹1,50,000 p.a. for 10 years with an aim to create a second income source immediately, for an Income Duration of 40 years, for Income start year 1 year, and 11x Sum Assured on Death*.

Scenario I: If Manoj survives till the end of the policy term, he shall receive the following benefits:

Total Premium Paid (₹)
₹15,00,000

Benefits Payable	Amount (₹)
Guaranteed Income Benefit (Annual)	₹33,750
Total Guaranteed Income Benefit	₹13,50,000
Guaranteed Maturity Benefit	₹22,95,450
Loyalty Booster	₹22,95,450
Total Benefit	₹59,40,900



Scenario II: In case of unfortunate demise of Manoj at the end of the 3rd year, beneficiary shall receive the following Death Benefit:

(A) Sum Assured on Death shall be paid immediately on the intimation of death	(B) Total Guaranteed Income Benefit	(C) Guaranteed Maturity Benefit	(D) Accrued Loyalty Booster shall be paid on maturity date	Total Death Benefit (A+B+C+D)
₹16,50,000	₹12,82,500	₹22,95,450	₹22,95,450	₹75,23,400

In the event of death future premiums are waived off and the above benefits are paid as and when due.

Other Features

Higher Guaranteed Income Benefit:

Guaranteed Income Benefit as a percentage of Annualized Premium# shall vary by age, PPT, PT, Income Start Year and Premium Band. The table below indicates the different premium bands and the incremental Guaranteed Income applicable

Premium Band	Band 1	Band 2	Band 3	Band 4	Band 5
Annualized Premium	Less than ₹75,000	₹75,000-₹1,49,999	₹1,50,000-₹2,99,999	₹3,00,000-₹4,99,999	₹5,00,000 & above
Incremental Income	0%	1%	1.5%	2.5%	3%

Annualized Premium shall be the premium payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any

Additionally, if the Sum Assured on Death is 7 times the Annualized Premium#, the Guaranteed Income Benefit shall further be increased by Income Booster. The Income Booster applicable shall be as below

Age at Entry (in years)	PPT: 6 years	PPT: 8 years	PPT: 10 years	PPT: 12 years
Up to 35	1.25%	1.00%	0.75%	0.75%
36 to 40	2.00%	1.50%	1.00%	1.00%
41 to 45	3.00%	2.50%	1.50%	1.50%
46 & above	NA	3.00%	1.75%	1.75%

For Example

For age 35 Yrs, PPT 10, Policy Term 30 years and income start year 1, the annual Guaranteed Income Benefit is 20%

- If the Life Insured is male who chooses to pay Annualized Premium from Premium Band 2 and Sum Assured on Death to be 11 times Annualized Premium, then his annual Guaranteed Income Benefit (Income Payout) shall be 21% (i.e. 20% + 1% incremental income).
- If the Life Insured is male who chooses to pay Annualized Premium from Premium Band 2 and Sum Assured on Death to be 7 times Annualized Premium, then his annual Guaranteed Income Benefit (Income Payout) shall be 21.75% (i.e. 20% + 1% incremental income + 0.75% Income Booster).

If the Life Insured is female, then the annual Guaranteed Income Benefit (Income Payout) shall be enhanced by 2%.

- If the Life Insured is female who chooses to pay Annualized Premium from Premium Band 2 and Sum Assured on Death to be 11 times Annualized Premium, then her annual Guaranteed Income Benefit (Income Payout) shall be 21.42% (i.e. {20% + 1% incremental income} * 1.02).
- If the Life Insured is female who chooses to pay Annualized Premium from Premium Band 2 and Sum Assured on Death to be 7 times Annualized Premium, then her annual Guaranteed Income Benefit (Income Payout) shall be 22.185% (i.e. {20% + 1% incremental income + 0.75% Income Booster} * 1.02).

Premium Offset

You shall be able to adjust the premium payable in the policy to the extent of survival benefits payable by the company, if any. The frequency and timing of benefit payment must match that of premium payment under this option. If the benefit payout exceeds the premium payable under the policy, the company shall pay such excess to the Policyholder. However, if the benefit payable is not sufficient to offset the premium payable under the policy, then, the Policyholder will be required to pay the balance premium to the company. The benefit will be deemed as paid when used for 'Premium Offset'.

Option to Accrue Guaranteed Income Benefit

You have an option to accumulate the Guaranteed Income Benefit (Income Payout), instead of taking the same as a periodic payment during the policy term. You may choose to opt this feature by submitting a request to the company at any time during the policy term. This feature can be opted-in or opted-out at any time during the policy term.

The income Payout shall accrue daily at prevailing interest which shall be equal to higher of (Repo rate less 2.0% and 0.5 times Repo rate). The Repo rate shall be as published by the RBI and information regarding it shall be published on the Company's website. This rate will be reviewed every six months (on 1st April and 1st October every year). The current applicable accrual rate till 31st March 2025 is 4.5% compounding annually. The Company may in future change the reference rate from Repo Rate to some other index, subject to prior approval from IRDAI.

At any time, you have an option to withdraw, completely or partially, from the accrued income payout. The balance amount will keep accumulating and shall be payable to you on termination of the policy on death or maturity or surrender.

Auto Cover Continuance

In case the Premium for at least first two Policy Years have been paid in full and any subsequent Premium installment is not paid, the risk cover for full Death Benefit shall continue for a period of one successive year (Auto Cover Continuation Period) from the due date of first unpaid Premium even though the policy is in Paid-Up status.

If the Life Insured dies during this period, the Company will pay Death Benefit as applicable after deducting the premium due for entire Auto Cover Continuation Period, if any, on the date of death.

This is an in-built feature which will be available by default to all policies.

Express Claim Relief (ECR)

Coping with unfortunate event of death of a loved one is one of life's most stressful events - not only because of the emotional grieving process, but because of the financial challenges that can come across as well. Keeping this in mind, we at Pramerica Life have introduced a special feature called Express Claim Relief.

In which on occurrence of death while the Policy is in-force, the Company shall pay 100% of Total Premiums Paid## till date of death on intimation of death of the Life Insured.

Express Claim Relief is an accelerated cover and the amount paid for this benefit will be deducted from the Death Benefit payable under the Policy. It can be established basis the Death Certificate issued by competent authority and the rights of claimant established basis applicable documents as may be required by the Company from time to time. Post payment of Express Claim Relief remaining Death Benefit shall be payable, with regular Claim Settlement Process.

Express Claim Relief does not constitute to full claim settlement. Claim settlement would be done as per original Terms and Conditions of the policy mentioned in the Policy Document.

Auto Debit Booster

For all premiums paid through Auto Debit mode (ECS, direct debit etc.), an amount as defined below, will be paid on survival of Life Insured till the end of the following period. This booster shall be payable only to the inforce policies where all due premiums have been paid.

- 1% of Total Premiums paid## from 2nd year till 5th year through auto debit on survival of the Life Insured till the end of the 5th year.
- 1% of Total Premiums paid## from 6th year till the end of the Premium Payment Term, through Auto Debit on survival of the Life Insured till the end of the Premium Payment Term.

"Auto Debit" means an automatic payment method whereby we are allowed to auto debit Premiums directly from bank account or credit/debit card.

Premium Rebates/Discounts:

The company will offer a discount of 10% on the first year premium to the existing customers, employee of the company / promoters of the company and for policies sourced through Direct Online Channels.

Flexible Premium Payment Modes

You have an option to pay premiums Annually, Semi-annually or Monthly. Monthly mode is allowed only if the premiums are paid electronically, such as through Credit Card, Direct Debit and ECS/NACH.

Premium Modes	Annual	Semi-Annual	Monthly
Factor	1	0.51	0.086

Grace Period

If you are unable to pay your premium by the due date, you will be given a grace period of 15 days for monthly mode and 30 days for all other premium payment modes. During the grace period the Policy shall continue to remain in force along with all the benefits under this policy and claim, if any, shall be payable subject to deduction of the unpaid due premium till the date of death.

Premium Discontinuance

The Policy will acquire Surrender Value after paying premium for the first complete policy year & will become payable after completion of first policy year.

If you discontinue the payment of premiums before your Policy has acquired a Surrender Value, your Policy will lapse at the end of the grace period, the Death Benefit will cease immediately and no benefits will be paid when the Policy is in lapsed status.

If the Policy has acquired a Surrender Value and no future premiums are paid, you may choose to continue your Policy on Reduced Paid-up basis.

On your Policy becoming Reduced Paid-up, benefits under the plan will be reduced as given below:

Benefit	Payout
On Death (Applicable to Both Plan Options)	Higher of (Sum Assured on Death * Paid Up factor; payable on the death of the Life Insured during the Policy Term (or) 105% of Total Premiums Paid)
On Survival (Applicable to Both Plan Options)	Guaranteed Income Benefit (Income Payout) x Paid Up factor^, which shall be payable as per the original policy conditions i.e. from the original Income Start Year and as per the original income payout frequency, till the end of the Policy Term, in arrear.
On Maturity (Applicable to Both Plan Options)	Guaranteed Maturity Benefit x Paid Up factor^ plus accrued Loyalty Boosters, if any, which shall be payable at the end of Policy Term.

The policy will be terminated once the benefit is paid i.e. on death, on surrender or at maturity.

**Sum Assured on Death is defined as 7 or 11 times of Annualized Premium as chosen at inception by the policyholder.*
^Paid up Factor = Total number of premiums paid / Total of number of premiums payable.

Revival

You can revive your lapsed/Paid-up policy for its full coverage within five years from the due date of the first unpaid premium but before policy maturity, by paying all outstanding premiums together with the interest, as applicable. The interest for revival of the policy will be charged at market related rates set by the Company from time to time. The rate of interest shall be reset on an annual basis at the beginning of every financial year (April) and would be determined based on the average of
10-year G-Sec YTM plus 75 basis points rounded down to 25 basis points. The average of the benchmark would be taken from the previous financial year for the period 1st July to 31st Dec. The source of information for 10 year GSec rate would be "CCIL". The current applicable rate of interest on policy reinstatement is 8.00% p.a. compounding monthly which would be applicable for the FY 2024-25. Revival of the policy is subject to Board approved underwriting policy, i.e. the Life Insured may have to undergo medical tests, financial underwriting etc. Upon revival of the Policy, the Policyholder will become entitled to full benefits for the policy year(s) while the policy was in paid up/ lapse stage. If a lapsed policy is not revived within the revival period, the policy will terminate on expiry of the revival period.

Surrender

It is advisable to pay premiums for the entire Premium Payment Term to enjoy maximum benefits under the policy. The policy will acquire Surrender value after paying premium for the first complete policy year & will become payable after completion of first policy year. Thereafter, if you decide not to pay further Premiums, you would have the option to either surrender the Policy or let the Policy continue with reduced benefits in accordance with the conditions mentioned in the Premium Discontinuance section above. If you choose to discontinue your policy, you will be entitled to receive Surrender Value which will be higher of the Guaranteed Surrender Value (GSV), if applicable or Special Surrender Value (SSV) of the Policy. Please refer to our website or Policy Document for details.

Loan

You may take a loan against your Policy once it has acquired a Surrender Value. The maximum loan that can be availed is 75% of the Surrender Value. The rate of interest shall be reset on an annual basis at the beginning of every financial year. The rate of interest applicable on the loan will be declared by the Company on an annual basis at the beginning of every financial year. The loan rate of interest is based on yield on 10-years GSEC YTM plus 150 basis points rounded down to 25 basis points. The average of the benchmark would be taken from the

previous financial year for the period 1st July to 31st Dec. The source of information for 10 year GSec rate would be "CCIL". The current applicable rate of interest for FY 2024-25 is
8.75% p.a. Compounding monthly. Any outstanding loan amount together with any unpaid interest thereon shall be adjusted against any Policy Benefit which become payable during the Policy Term. For other than in force and fully paid up policies: In case outstanding loan amount including interest exceeds the surrender value, the policy will get foreclosed after giving intimation and reasonable opportunity to the Policyholder to continue the policy.

Policies in force for full benefits or fully paid policies would not be foreclosed on the account of outstanding loan amount (including outstanding interest on loan, if any) exceeding the surrender value.

Riders

At inception or at any Policy Anniversary during the Policy, you can choose any of the following optional riders by paying the applicable additional rider premium.

a) Pramerica Life Critical Illness Rider (UIN: 140B026V01

b) Pramerica Life Accidental Death Benefit Rider (UIN: 140B029V01)

c) Pramerica Life Accidental Total and Permanent Disability Rider (ATPD) (UIN: 140B027V01).

d) Pramerica Life Waiver of Premium (UIN: 140B028V01)

Terms and Conditions

Death of Life Insured under the in force policy

In case of death of Life Assured under an inforce policy wherein all the premiums due till the date of death have been paid and where the mode of payment of premium is other than yearly, balance premium(s), if any, falling due from the date of death and before the next policy anniversary shall be deducted from the claim amount.

Free look cancellation

You will have a period of 30 days from the date of receipt of the Policy Document to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the Policy stating the reasons for objection. On receipt of the letter along with the Policy bond, the Company will refund the Premiums paid, subject to the deduction of proportionate risk premium and any expenses incurred by the Company on insurance stamp duty and medical examination, if any.

Suicide Exclusions

In case of death of the Life Insured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Company shall pay to the nominee or beneficiary 80% of the Total premiums paid## (excluding any rider premium and taxes, thereon if any) till the date of death, or the surrender value available as on date of death whichever is higher, provided the policy is in force.

Alterations

The Plan Option, Sum Assured on Death, Premium Payment Term, Income Start Year, Annualized Premium or Policy Term cannot be altered after commencement of the policy. You have an option to select the frequency of Guaranteed Income Benefit (Income Payout) to be annual, semi-annual or monthly. Income Payout Frequency for Guaranteed Income Benefit can be changed any time before the Income Start Year however it cannot be changed once the Income Payout Start. The corresponding income payout shall be derived as

Annual Income Payout Frequency:
Annual Guaranteed Income x1
Semi-annual Income Payout Frequency:
(Annual Guaranteed Income x 98%)/2
Monthly Income Payout Frequency:
(Annual Guaranteed Income x 97%)/12

Minor Lives

In case the Life Insured is a minor at the date of commencement, the proposer can either be a parent or grandparent or legal guardian of the Life Insured or any other relation subject to insurable interest between the proposer and life insured. In case of minor lives, date of risk commencement for policies will be same as that of date of commencement of policy. The ownership of such policies will vest automatically in name of Life Insured once he/she attains majority.

Tax Benefits

Premiums paid under this plan may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan, if any, shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per prevailing tax laws and are subject to change from time to time.

Nomination and Assignment

Nomination in this policy is allowed as per Section 39 of Insurance Act, 1938 as amended from time to time. Assignment in this policy is allowed as per Section 38 of Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act 1938: Prohibition of rebate, (as amended from time to time):

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect to any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for penalty, which may extend to ten lakh rupees.

Section 45 of the Insurance Act 1938, (as amended from time to time):

Fraud and mis-statement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website www.pramericalife.in

Grievance Redressal

I. In case of any clarification or query please contact your Company Salesperson. Any concern may also be raised at any of the branch offices of the Company, the addresses of the branch offices are available on the official website of the company.

II. The Company may be contacted at:
Customer Service Helpline 1860 500 7070 (Local charges apply) / 011 48187070
(9:00 am to 7:00 pm from Monday to Saturday)
Email: contactus@pramericalife.in
Email for Senior Citizen:
seniorcitizen@pramericalife.in
Website: www.pramericalife.in

Communication Address:
Customer Service
Pramerica Life Insurance Ltd.
4th Floor, Building No. 9 B, Cyber City,
DLF City Phase III, Gurgaon– 122002
Office hours: 9:30 am to 6:30 pm from Monday to Friday

III. Grievance Redressal Officer:
If the response received from the Company is not satisfactory or no response is received within two weeks of contacting the Company, the matter may be escalated to:
Email- customerfirst@pramericalife.in

Grievance Redressal Officer,
Pramerica Life Insurance Ltd.,
4th Floor, Building No. 9 B, Cyber City,
DLF City Phase III, Gurgaon– 122002
GRO Contact Number: 0124 – 4697069
Email- gro@pramericalife.in
Office hours: 9:30 am to 6:30 pm from Monday to Friday

IV. IRDAI- Grievance Redressal Cell:
If after contacting the Company, the Policyholders query or concern is not resolved satisfactorily or within timelines the Grievance Redressal Cell of the IRDAI may be contacted.
Bima Bharosa Toll Free number – 155255 or 1800-425-4732
Email Id- complaints@irdai.gov.in
Website: https://bimabharosa.irdai.gov.in

Complaints against Life Insurance Companies: Insurance Regulatory and Development Authority of India Policyholder's protection & Grievance Redressal Department (PPGR), Sy. No. 115/1, Financial District Nanakramguda, Gachibowli, Hyderabad– 500032

V. Insurance Ombudsman:
The office of the Insurance Ombudsman has been established by the Government of India for the redressal of any grievance in respect to life insurance policies.

Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.

The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.

In case you are not satisfied with the decision/ resolution of the insurer, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:

a. Delay in settlement of claim beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999

b. Any partial or total repudiation of claims

c. Disputes over premium paid or payable in terms of insurance policy

d. Misrepresentation of policy terms and conditions

e. Legal construction of insurance policies in so far as the dispute relates to claim

f. Policy servicing related grievances against insurers and their agents and intermediaries

g. Issuance of Life insurance policy, which is not in conformity with the proposal form submitted by the proposer

h. Non-issuance of insurance policy after receipt of premium

i. Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f)

No complaint to the Insurance Ombudsman shall lie unless

(a) The complainant makes a written representation to the insurer named in the complaint and—

(i) Either the insurer had rejected the complaint, or

(ii) The complainant had not received any reply within a period of one month after the insurer received his representation, or

(iii) The complainant is not satisfied with the reply given to him by the insurer

(b) The complaint is made within one year—

(i) After the order of the insurer rejecting the representation is received, or

(ii) After receipt of decision of the insurer which is not to the satisfaction of the complainant, or

(iii) After expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant

The address of the Insurance Ombudsman are attached herewith as Annexure and may also be obtained from the following link on the internet - Link: //www.cioins.co.in/ombudsman

Address & Contact Details of Ombudsmen Centres

Office of The Governing Body of Insurance Council (Monitoring Body for Offices of Insurance Ombudsman) 3rd Floor, Jeevan Seva Annexe, Santacruz (West), Mumbai - 400054. Tel no: 022 - 69038800/69038812. Email id: inscoun@cioins.co.in Website: www.cioins.co.in

If you have a grievance, approach the grievance cell of Insurance Company first. If complaint is not resolved/ not satisfied/not responded for 30 days then You can approach The Office of the Insurance Ombudsman (Bimalokpal) Please visit our website for details to lodge complaint with Ombudsman.

Sl.	Centre	Contact Person	Office Details***	Jurisdiction of Office Union Territory, District
1	AHMEDABAD	Shri Collu Vikas Rao	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, AHMEDABAD - 380 001. Tel.: 079 - 25501201/02 Email: bimalokpal.ahmedabad@cioins.co.in	Jurisdiction : Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU	Mr Vipin Anand	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27- N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru - 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Jurisdiction : Karnataka.
3	BHOPAL	Shri R. M. Singh	Insurance Ombudsman Office of the Insurance Ombudsman, 1st floor, "Jeevan Shikha", 60-B,Hoshangabad Road, Opp. Gayatri Mandir, Bhopal - 462 011. Tel.: 0755 - 2769201 / 2769202 / 2769203 Email: bimalokpal.bhopal@cioins.co.in	Jurisdiction : Madhya Pradesh, Chhattisgarh.
4	BHUBANESWAR	Shri Manoj Kumar Parida	Insurance Ombudsman Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar - 751 009. Tel.: 0674 - 2596461 /2596455 / 2596429 / 2596003 Email: bimalokpal.bhubaneswar@cioins.co.in	Jurisdiction : Odisha.
5	CHANDIGARH	Mr Atul Jerath	Insurance Ombudsman Office Of The Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh - 160 017. Tel.: 0172 - 2706468 Email: bimalokpal.chandigarh@cioins.co.in	Jurisdiction : Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir,Ladakh & Chandigarh.
6	CHENNAI	Shri Somnath Ghosh	Insurance Ombudsman Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI - 600 018. Tel.: 044 - 24333668 / 24333678 Email: bimalokpal.chennai@cioins.co.in	Jurisdiction : Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry).
7	DELHI	Ms Sunita Sharma	Insurance Ombudsman Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.: 011 – 46013992 / 23213504 / 23232481 Email: bimalokpal.delhi@cioins.co.in	Jurisdiction : Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonepat & Bahadurgarh.
8	GUWAHATI	Shri Somnath Ghosh	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 / 2631307 Email: bimalokpal.guwahati@cioins.co.in	Jurisdiction : Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
9	HYDERABAD	Shri N. Sankaran	Insurance Ombudsman Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 – 23312122 / 23376991 / 23376599 / 23328709 / 23325325 Email: bimalokpal.hyderabad@cioins.co.in	Jurisdiction : Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.
10	JAIPUR	Shri Rajiv Dutt Sharma	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141- 2740363 Email: bimalokpal.jaipur@cioins.co.in	Jurisdiction : Rajasthan.
11	KOCHI	Shri G. Radhakrishnan	Insurance Ombudsman Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G. Road, Kochi - 682 011. Tel.: 0484 - 2358759 Email: bimalokpal.ernakulam@cioins.co.in	Jurisdiction : Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.
12	KOLKATA	Ms Kiran Sahdev	Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124341 Email: bimalokpal.kolkata@cioins.co.in	Jurisdiction : West Bengal, Sikkim, Andaman & Nicobar Islands.

13	LUCKNOW	Shri. Atul Sahai	Insurance Ombudsman Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	Jurisdiction : Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Mr Vipin Anand	Insurance Ombudsman Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 69038800/27/29/31/32/33 Email: bimalokpal.mumbai@cioins.co.in	Jurisdiction : Goa, Mumbai Metropolitan Region (excluding Navi Mumbai & Thane).
15	NOIDA	Shri Bimbadhar Pradhan	Insurance Ombudsman Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P - 201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	Jurisdiction : State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
16	PATNA	Ms Susmita Mukherjee	Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna - 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Jurisdiction : Bihar, Jharkhand.
17	PUNE	Shri Sunil Jain	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-24471175 Email: bimalokpal.pune@cioins.co.in	Jurisdiction : Maharashtra, Areas of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region).

***Please note that the address may change. For the most up-to-date information, please refer to the following link: www.cioins.co.in/ombudsman

About Pramerica Life Insurance Limited

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital and Housing Finance Limited ("PCHFL") and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

Prudential International Insurance Holdings, Ltd. and Prudential Financial, Inc. of the United States are not affiliated with Prudential Plc. a Company incorporated in the United Kingdom.

For further information on the Company, please visit www.pramericalife.in

About Piramal Capital & Housing Finance Limited (PCHFL)

Piramal Capital & Housing Finance Limited (PCHFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending.

In retail lending, PCHFL is one of the leading players that addresses the diverse financing needs of the under-served and unserved people of 'Bharat' market. It has over 1 million customers and presence in 24 states with a network of over 300 branches. It offers multiple products, including home loans, small business loans to Indian budget conscious customers at the periphery of metros and in Tier I, II and III cities. In wholesale lending, it caters to both real estate as well as non-real estate sector and offers multiple products including construction finance, structured debt and senior secured debt.

The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.

About Prudential Financial, Inc. (PFI)

Prudential Financial,Inc. (PFI), a financial services leader with $1.7 trillion of assets under management as of September,2021 has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit www.prudential.com/about

Pramerica Life and the Rock Logo are proprietary service marks and may not be used without the permission of the owner.

TAKE THE DECISION TO PROTECT
YOUR FAMILY'S FUTURE TODAY.

CALL AT
1860 500 7070 or
(Local charges apply)
011 4818 7070

SMS 'LIFE' TO
5607070

EMAIL
contactus@pramericalife.in

This product provides Life Insurance coverage. Pramerica Life Flexi Income Plan - A Non-Linked Non-Participating Individual Savings Life Insurance Plan. UIN: 140N090V02. Goods & Services Tax will be charged over and above the quoted premium. Tax Benefits may be available as per the applicable laws as amended from time to time. This plan offers guaranteed benefits provided the policy is in force and all due premiums are paid in full. This Product brochure is indicative of the terms, warranties, conditions and exclusions contained in the insurance policy. Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer.

IRDAI Registration No. 140. Pramerica Life Insurance Limited. Registered Office and Communication Address: 4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon - 122002, Haryana. CIN: U66000HR2007PLC052028. Customer Service Helpline Numbers: 1860 500 7070 (Local charges apply) or 011 4818 7070 Timings: 9:00 a.m. to 7:00 p.m. (Monday-Saturday), SMS 'LIFE' to 5607070'. For more details on our products please refer to our website www.pramericalife.in. Email: contactus@pramericalife.in. The Pramerica mark displayed belongs to 'The Prudential Insurance Company of America' and is used by Pramerica Life Insurance Limited under license.

FI/B-ENG/24/DEC/V4

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS. IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.