Sabse Pehle
Life Insurance

kotak life

Introducing

kotak EDGE

EARLY DEFINED GUARANTEED EARNINGS

Comes with a life cover

Instant income ko karo welcome!



Hum hain... hamesha

Kotak Early Defined Guaranteed Earnings (EDGE)

A Non-Participating Non-Linked
Life Insurance Individual Savings Product

Life is always changing, and as we grow, so do our needs and goals. In today's uncertain world, you need certainty when planning important milestones, like buying your dream home, funding your child's education, or living a peaceful retirement. What if you had a second source of income to help you achieve your life goals and take care of your family's finances?

We present Kotak Early Defined Guaranteed Earnings (EDGE), a Life Insurance Plan to safeguard your family's future with continuous immediate payouts without compromising on your family's security. This gives you unparalleled flexibility to manage both your present needs and future ambitions.

Combining protection with a guaranteed return on savings, we offer customizable solution that provides protection from the uncertainty of life and guaranteed returns to meet needs of your family, ensuring a secured life for your loved ones.

Key Advantages

- Guaranteed@ Benefit with two plan options to suit your short term and long term goals
- Life cover to ensure financial security of your family
- Option to avail Insta Cashback upto 50% of Annualized Premium on Policy Issuance
- Receive stream of regular income starting as soon as from 13th month onwards

- Flexibility to avail Guaranteed@ Income up to 40 years for your long term goals
- Manage your earnings with option to receive income as cash payout or accrue and encash later
- In-built Value Added Services for wellbeing of your health
- Tax Benefits as per prevailing norms under the Income Tax Act, 1961 as amended from time to time

What are the Plan Options available?

Kotak Early Defined Guaranteed Earnings (EDGE), is a flexible savings oriented life insurance plan providing Guaranteed@ benefits to suit needs of wealth creation and achieve long term goals with immediate Guaranteed@ payouts.

This plan gives you flexibility to choose from 2 plan options, on inception, basis your requirement: -

1. Insta Income
2. Early Income

Let's understand how the plan works

1. **Insta Income:**

   Under this option, Policyholder will be paid Insta Cashback upon policy issuance. Policy holder will have the choice to receive Insta Cashback as 20% or 30% or 50% of the Annualized Premium. Insta Cashback shall be paid to policyholder within seven working days from the Policy Issuance Date.

   Further, Guaranteed@ Income shall commence after the end of

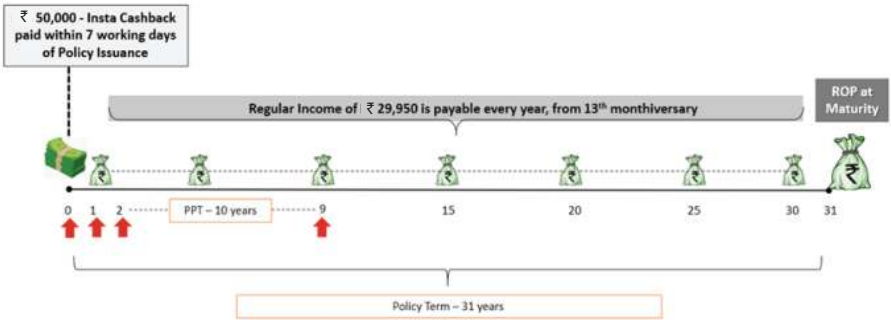
Deferment Period and shall be paid till the end of Policy Term.

At the end of Policy Term, Sum Assured on Maturity will be paid in lump sum to the Policyholder.

You will have to select this option at inception and once opted it cannot be changed during the Policy Term.

Sample Illustration of Insta Income:-

For Male aged 35 years, Premium: ₹ 1,00,000[&] p.a. excl. GST paid annually, Premium Payment Term: 10 years, Premium Payment Mode: Annual, Deferment Period: 1 years, Policy Term: 31 years, Income Benefit Period: 30 years, Insta Cashback = 50% & Income Benefit Frequency: Annual



Policy Benefits	
Insta Cashback (50%) (A)	₹ 50,000
Total Guaranteed[@] Income for 30 years (B)	₹ 8,98,500
Return of Premium (C)	₹ 10,00,000
Total Benefit (A+B+C)	₹ 19,48,500

[&]The Above premium figures are exclusive of Goods and Services Tax and cess. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.

2. Early Income:

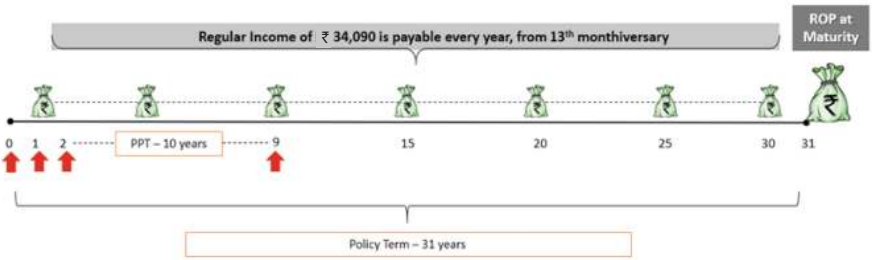
Under this option, Policyholder will be paid Guaranteed[@] Income which shall commence after the end of Deferment Period and shall be paid till the end of Policy Term.

At the end of Policy Term, Sum Assured on Maturity will be paid in lump sum to the Policyholder.

You will have to select this option at inception and once opted it cannot be changed during the Policy Term.

Sample Illustration:

For Male aged 35 years, Premium: ₹ 1,00,000[&] p.a. excl. GST paid annually, Premium Payment Term: 10 years, Premium Payment Mode: Annual, Deferment Period: 1 years, Policy Term: 31 years, Income Benefit Period: 30 years & Income Benefit Frequency: Annual



Policy Benefits	
Total Guaranteed[@] Income for 30 years (A)	₹ 10,22,700
Return of Premium (B)	₹10,00,000
Total Benefit (A+B)	₹ 20,22,700

[&]The Above premium figures are exclusive of Goods and Services Tax and cess. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.

Guaranteed@ Income are expressed as Annualized Premium x Guaranteed Income Rate and payable during the Policy Term as per the Income Benefit Frequency chosen by the policyholder. Guaranteed@ Income are available with Insta Income & Early Income.

Payment of Guaranteed@ Income under both the plan options, applicable for premium paying, fully paid-up policies and Reduced Paid-Up policies:

- **First Guaranteed@ Income payment:** Guaranteed Income pertaining to the first policy year shall be payable on the 13th policy monthiversary as per the Income Benefit Frequency chosen by the policyholder, provided the premium due on the first policy anniversary is paid and the policy is inforce at that point in time.
- **Second and subsequent Guaranteed@ Income payment:** Second and subsequent Guaranteed Income shall be paid at the end of the Income Benefit Frequency period (as opted by the policyholder), provided the policy is inforce at that point in time.

Eg : Guaranteed@ Income for both the plan options shall be paid on the following policy monthiversary for different Income Benefit Frequencies in case Deferment Period chosen is 1:

Income Benefit Frequency	Policy Monthiversary on which Guaranteed@ Income shall be paid
Yearly	13th, 25th, 37th and so on
Half-Yearly	13th, 19th, 25th and so on
Quarterly	13th, 16th, 19th and so on
Monthly	13th, 14th, 15th and so on

Plan Benefits

1. Death Benefit

Death Benefit under all options is payable in case of death of Life Insured during the Policy Term, provided all due premiums are paid or policy is within the grace period.

Death Benefit under plan option Insta Income & Early Income will be higher of:

- Sum Assured on Death Plus Accumulated Guaranteed@ Income, if any, (in case opted for Accrual of Guaranteed Income)
- 105% of Total Premiums Paid (plus underwriting extra premium, if any) till the date of death
- Surrender Value as on the date of death

Total Premiums Paid refers to total premiums paid excluding extra premiums, Goods and Services Tax and Cess, as applicable, and Rider premium, if any.

Any Guaranteed@ Incomes paid, after the date of death of the Life Insured shall be deducted from the Death Benefit payable.

For policies, where the Premium payment mode is not annual, the balance of the Premium for that Policy year will also be deducted from the Death Benefit.

In case non-annual frequency has been chosen for Guaranteed@ Income payout, an additional benefit equal to present value of outstanding Guaranteed@ Income(s) for the remaining month(s) in the policy year of death calculated using a rate of interest of 6% p.a. shall be payable.

If the death occurs during Grace Period, the due unpaid premium (if any) till the date of death will be deducted from the aforesaid Death Benefit.

Sum Assured on Death is 11 times Annualized Premium# (plus extra premium, if any)

#Annualized Premium is the premium payable in a policy year, excluding Goods and Services Tax, Cess, rider premium, underwriting extra premiums and loadings for modal premium, if any.

2. Maturity Benefit

On survival of Life Insured till the end of the Policy Term, provided the policy is in force

Under Insta Income & Early Income:-

- Sum Assured on Maturity plus
- Accumulated Guaranteed@ Income, if any (in case opted for 'Accrual of Guaranteed Income' option)

Sum Assured on Maturity is Annualized Premium x Premium Payment Term

3. Survival Benefit

On survival of Life Insured during the Policy Term

Under Insta Income:-

- Insta Cashback shall be paid to policyholder within seven working days from the Policy Issuance Date
- Guaranteed@ Income shall commence after the end of Deferment Period and shall be paid till the end of Policy Term.

Under Early Income:-

- Guaranteed@ Income shall commence after the end of Deferment Period and shall be paid till the end of Policy Term.

The Company will pay the Guaranteed@ Income benefit only on survival of Life Insured. In case of death of Life Insured during Policy Term and before Policy Maturity Date, the future instalments of Guaranteed@ Income, if any, will cease and Death Benefit shall be payable by company.

Other Benefits

1. Accrual of Guaranteed Income

Under both the plan options, Policyholder will have the option to accrue up to 100% of Guaranteed@ Income receivable in the Policy & encash it as and when required during the Policy Term. The accumulated Guaranteed@ Income not encashed during the Income Benefit Period will be paid along with last payout at the end of Policy Term or in the event of Death or Surrender of the policy, whichever is earlier. Such Accrued Guaranteed@ Income will be kept in a separate account and will earn compounding interest rate linked to Reverse Repo Rate declared by RBI. The interest rate will be reviewed every quarter and will be applicable for the period from 1st day of the quarter to the last day of the quarter. This rate is same as the Reverse Repo Rate declared by RBI during the previous monetary policy .

2. Value Added Services

This product offers inbuilt Health & Wellbeing Management Services wherein Policyholder/Life Insured is eligible to avail health & wellbeing management services such as Telemedicine Consultation/Personal Medical Care (this means access to consultation with General Physician and Specialist) & Lifestyle Management Programs, Emergency Response Service (access to assistance in case of

emergency- National Helpline number for Ambulance, Police, Fire Brigade. Additionally, there is access to emergency medical evacuation, consultation, prescription consultation), Home Health care (virtual webinars, content are available) and Pharmacy access (enabling online purchase of medicine).

These services are subject to:

- The availability of suitable service provider(s);
- Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority
- Health & Wellbeing Management Service is available to be utilized throughout the policy term.
- You may contact Our helpline number before using the services.

Whenever the service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, we shall inform the same to IRDAI

Note:

- These services are aimed at improving Policyholder engagement.
- These value-added services are completely optional for the eligible Life Insured to avail
- The Premiums charged shall not depend on whether such a service(s) is offered or availed.
- The Life Insured may exercise his/her own discretion to avail the services.
- These services shall be directly provided by the service provider(s).
- The services can be availed only where the policy / rider is in-force.
- All the supporting medical records should be available to avail the service.
- We reserve the right to change the service provider(s) at any time.
- The services are being provided by third party service provider(s) and we will not be liable for any liability.

Wellbeing App:

This will also be offered as an inbuilt benefit. This platform would provide policyholders complete access to: Risk assessment, Activity trackers, Content and Blogs, Tools and Calculators (Heart Age Calculator, Depression Anxiety Score, BMI Calculator, Immunity Score, Mental Well-being, Respiration Health, Face Scan), Electronic Health Records with ABHA interoperability, Challenges and Quizzes and other services/ features as may be made available on the App.

This App is aimed at encouraging healthy lifestyle of Life Insured and provide the necessary tools to manage a healthy lifestyle.

The premium charged to the customer does not have any loading towards these services.

3. Additional Protection through riders

Increase the protection level under the plan by choosing from wide range of optional riders:

- **Kotak Term Benefit Rider (UIN: 107B003V03):** Allows additional death cover on the life of Life Insured over and above the base plan's Death Benefit.
- **Kotak Accidental Death Benefit Rider (UIN:107B001V04):** Lump sum benefit paid on accidental death of the Life Insured in addition to Death Benefit under the base plan.
- **Kotak Permanent Disability Benefit Rider (UIN:107B002V03):** On permanent disability caused due to accident, 120% of Rider Sum assured will get paid out over a period of 5 years.
- **Kotak Life Guardian Benefit Rider (UIN: 107B012V02):** On death of Policyholder, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits.
- **Kotak Accidental Disability Guardian Benefit Rider (UIN 107B011V02):** On accidental disability of Policyholder / Life Insured, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits

- **Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V02):** Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, with respect to Life Insured, subject to terms and conditions, definitions and specific exclusions

For more details on riders and exclusions please refer to the Individual Rider Brochure before concluding the purchase.

4. Tax Benefits

You may avail of tax as per the Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

Eligibility

Gender	Male, Female & Transgender
Entry Age (as on last birthday)	<table><tr><th rowspan="2">Plan Option</th><th colspan="2">Applicable for all channels</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Insta Income</td><td rowspan="2">91 days*</td><td rowspan="2">55 years</td></tr><tr><td>Early Income</td></tr></table> *Risk cover starts from date of commencement of policy for all lives including minors. In case of a minor life, the policy will vest on the Life Insured on attainment of age 18 years
Maturity Age (as on last birthday)	<table><tr><th rowspan="2">Plan Option</th><th colspan="2">Applicable for all channels</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Insta Income</td><td rowspan="2">21 years</td><td rowspan="2">86 years</td></tr><tr><td>Early Income</td></tr></table>
Premium Payment Term (PPT)	<table><tr><th>Plan Option</th><th>Applicable for all channels</th></tr><tr><td>Insta Income</td><td rowspan="2">6 years/ 7 years / 10 years/ 11 years / 12 years</td></tr><tr><td>Early Income</td></tr></table>

Deferment Period

Plan Option	Minimum	Maximum
Insta Income	1 years	5 years
Early Income		

Deferment Period will commence from inception of the policy & will be applicable only for Guaranteed@ Income.

Income Benefit Period

Plan Option	Income Benefit Period
Insta Income	20 years / 30 years / 40 years
Early Income	

Income Benefit Frequency

Following modal loadings will be used to calculate installment Guaranteed@ Income

Frequency	Modal loading as % Guaranteed@ Income
Yearly	100%
Half-Yearly	51%
Quarterly	25.5%
Monthly	8.6%

Note :

1. Income Benefit Frequency is only applicable for Guaranteed@ Income & will be same as Premium Payment Mode.
2. The change in Income Benefit Frequency will be effective from the following policy anniversary after the receipt of request.

Policy Term

Plan Option	Minimum	Maximum
Insta Income	21 years	45 years
Early Income		

Policy Term = Deferment Period + Income Period

<table>
<tr><td>Insta Cashback %</td><td>20% | 30% | 50% of Annualized Premium (Applicable on policy inception for Insta Income plan option & cannot be changed once policy is issued)</td></tr>
<tr><td>Premium Levels</td><td>For all channels:
Minimum: ₹ 50,000 p.a.
Maximum: No limit, subject to Board Approved Underwriting Policy (BAUP)</td></tr>
<tr><td>Premium Payment Mode</td><td><table><tr><th>Plan Option</th><th>Premium Payment Mode</th></tr><tr><td>Insta Income</td><td>Yearly</td></tr><tr><td>Early Income</td><td>Yearly, Half-yearly, Quarterly, Monthly</td></tr></table>Note :
The change in Premium Payment Mode will be effective from the following policy anniversary after the receipt of request.</td></tr>
<tr><td>Modal Factor</td><td>Following modal loadings will be used to calculate installment Premium:
Yearly – 100% , Half yearly – 51% , Quarterly – 26% , Monthly – 8.8%</td></tr>
<tr><td>Additional Benefit</td><td>An additional Guaranteed@ Income of 1% will be offered for Female Life Insured.</td></tr>
</table>

Terms and Conditions

1. **Income Benefit Period:** Income Benefit Period is the time period chosen at inception by the policyholder during which the Guaranteed@ Income is paid. Income Benefit Period starts after the end of Deferment Period.

2. **Income Benefit Frequency:** Income Benefit Frequency is the frequency at which the Policyholder would like to receive the Guaranteed@ Income. Policyholder will have to select the Income Benefit frequency at the inception of the Policy which will be same as Premium Payment Mode and any change in Premium Payment Mode will result in Income Benefit Frequency change. The change in Income Benefit Frequency will be effective from the following policy anniversary.

3. **Minor Life:** For policies issued on minor life, the risk commences immediately after the policy is issued. If the policy has been taken on a minor Life Insured, the Policyholder should ensure that the plan benefits received while the Life Insured is still a minor get used for the benefit of the minor life.

4. **Vesting in case of minor life:** If the policy has been taken on the life of a minor, the policy shall automatically vest on him/her with effect from the date of completion of 18 years of age and the Life Insured will become the Policyholder from such date. Death benefit shall be payable to the Policyholder in case of death of the minor life insured. In case of Insta Income or Early Income, if Policyholder dies during minority of the child, the benefit payouts will be payable to the minor's legal guardian or newly nominated Policyholder, if any.

5. **Grace Period:** There is a grace period of 30 days from the due date for payment of premium for the yearly, half-yearly and quarterly mode, and 15 days for the monthly mode. If the death occurs during grace period, the due unpaid premium (if any) till the date of death will be

deducted from the aforesaid death benefit. For policies, where the Premium Payment mode is not annual, balance of the Premium for that Policy year will also be deducted from the Death Benefit along with due unpaid premium (if any).

6. **Policy Loan:** Loan facility will be available under this plan through Kotak Life Insurance. Loans may be granted within the limit of 80% of the Surrender Value (higher of GSV or SSV) of the policy. The loan will carry an interest currently at 8.75823% p.a. compounded half-yearly and the Company may revise the interest rate from time to time. The policy will be unconditionally and fully assigned to Kotak Life Insur ance as security for the loan and interest repayments during the period of the loan. In case the policy matures or a claim occurs or in case of any payout, the company is entitled to deduct any outstanding loan amount, together with all interest payable before making payment. The outstanding loan amount (including interest) shall be first deducted from benefits paid on the survival, or death of the Life Insured or at Maturity.
   The minimum amount of loan that can be granted is ₹ 10,000/-

   The Company shall accept repayment of the loan in part or in full. In case the outstanding loan amount (including Interest) exceeds 95% of the Surrender Value, the Company will send an intimation/ reminder to the Policyholder for payment. In the event of failure to pay interest within one calendar month after each due date or if Premiums are discontinued, the Policy may be forfeited to the Com pany, without notice of forfeiture being necessary.

7. **Lapse:** If at least one full years' premiums are not paid, the policy shall lapse at the end of the grace period and no benefits shall be payable.
   For policies issued on minor life, in case of death of the Policyholder, if due premiums are not paid and Life Guardian Benefit rider (waiver of premium) is not opted, the policy shall lapse at the end of the

grace period and if not revived within the Revival period of five years, the policy will be terminated.

8. **Surrender:** Surrender Value payable will be higher of Guaranteed Surrender Value or Special Surrender value

   Guaranteed Surrender Value & Special Surrender Value will be payable as defined below:

   Guaranteed Surrender Value (GSV):
   Policies shall acquire a Guaranteed Surrender Value if full premiums due for at least 2 consecutive policy years have been paid.

   GSV for both plan options
   Maximum of:
   - 'X%' x (Total Premiums Paid^ plus loading for extra premium (if any)); plus
   - Accumulated Guaranteed@ Income, if any (in case opted for 'Accrual of Guaranteed Income' option) Less
   - Total Survival Benefits paid till the date of surrender
     AND
   - Zero

   The factor 'X' used for calculation of GSV that varies by year of Surrender and is mentioned on https://www.kotaklife.com/how-do i/check-my-policy-document-annexures.
   ^Total Premiums Paid refers to total premiums paid excluding extra premiums, Goods and Services Tax and Cess, as applicable, and Rider premium, if any.

   Special Surrender Value (SSV):
   In case of surrender of the policy, after completion of first policy year provided one full year's premium has been received, a Special Surrender Value shall be payable.

   On Surrender, all benefits fall away and the policy terminates. The surrender value will be paid out as a lump sum benefit.

9. Reduced Paid-Up Policy:

If at least one full year's premiums are paid and due premiums are not received within the grace period, the policy shall become Reduced Paid-Up. Where the policy has not acquired Surrender value and if the due premium is not received till the expiry of the grace period, such policy shall lapse and all benefits under the policy will cease immediately.

Once the policy has acquired Surrender Value and if the due premi um is not received till the expiry of the grace period, then such policy shall continue on Reduced Paid-up (RPU) basis. Riders (if any) may get converted to Reduced Paid-Up, if applicable subject to terms and conditions of respective Riders.

After the policy has become RPU, the following benefits shall be payable under the policy:

Upon being made Reduced Paid-up, plan benefits will be paid as follows:-

Payout on Survival :

o Under plan option Insta Income and Early Income:-

- Guaranteed@ Income payouts will be revised to Reduced Paid-Up Guaranteed@ Income.

Reduced Paid-Up Guaranteed@ Income = Guaranteed@ Income * RPU factor

Payout on Maturity

o Under plan option Insta Income and Early Income:-

On survival of the Life Insured till the date of maturity

- Reduced Paid-Up Sum Assured on Maturity Plus
- Accumulated Guaranteed@ Income, if any (in case opted for Accrual of Guaranteed Income)

Where Reduced Paid-Up Sum Assured on Maturity = Sum Assured on Maturity * RPU factor

After payment of this benefit, the policy will terminate.

Payout on Death

o Under plan option Insta Income & Early Income:-

On death of the Life Insured during the policy term, highest of the following benefit computed as on the date of death will be payable to the Claimant

(a) Reduced Sum Assured on Death Plus Accumulated Guaranteed@ Income, if any (incase opted for Accrual of Guaranteed Income)
(b) 105% of Total Premiums Paid till date of death
(c) Surrender Value payable as on date of death.

Where, Reduced Sum Assured on Death = Sum Assured on Death * RPU factor

Where the RPU factor is ratio of:
Total Premiums Paid / Total Premiums payable over the term

All Reduced Paid-Up Benefits will be adjusted for any Excess Survival Benefit already paid before the policy is made reduced paid-up.

10. Policy Revival:

A lapsed / Reduced Paid Up policy can be revived within five years from the due date of the first unpaid premium during the Policy Term.

- The revival can be done without evidence of good health on payment of the outstanding premiums with interest charge (9% p.a. of outstanding premiums), if the payment is made within six months of the date of first unpaid premium. Thereafter to revive the policy, evidence of good health of Life Insured would be required along with payment of the outstanding premiums with interest rate (9% p.a. of outstanding premiums).
- The interest charge may be revised from time to time. Extra premiums may be required based on the underwriting decision as per Board Approved Underwriting Policy (BAUP).
- If lapsed policy is not revived during the revival period, the policy will be terminated without paying any benefits.

- If policy in Reduced Paid Up mode is not revived during the revival period, it will continue in that mode until maturity, death or surrender whichever is earlier.
- All benefits under the policy will be reinstated on the revival of the policy
- Rider cannot be revived independently and can only be revived along with the revival of the base plan.

11. Nomination

Nomination will be allowed under the plan as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

12. Assignment:

Assignment will be allowed in the plan as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

13. General Exclusion:

In the event of the life insured committing suicide within 12 months of the date of commencement of risk of the policy, higher of 80% of the total premiums paid till the date of death or Surrender Value (if any) as at the date of death will be payable provided the Policy is in force.

In case of suicide after 12 months from date of commencement of risk of the policy, following will be applicable:

- In case of suicide within 12 months of the date of revival of the policy when the revival is done within 6 months from the date of first unpaid premium, Suicide Exclusion shall not be applicable and the Death Benefit under the product shall be payable.
- However, in case of suicide within 12 months of the date of revival, when the revival is done after 6 months from the date of first unpaid premium, the benefit payable shall be higher of 80% of Total Premiums Paid till the date of death or Surrender Value (if

any) at the date of death, provided the policy is in force. Post such payment the policy will be terminated.

14. Free Look Period:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or other wise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Policy, the Policy holder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges, expenses of medical examination (if any) and Insta Cashback paid (if any) by the Company.

A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extraction of Section 45 of the insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:
https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



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www.kotaklife.com

Kotak Early Defined Guaranteed Earnings (EDGE) UIN:107N164V01. Kotak Term Benefit Rider, UIN: 107B003V03; Kotak Accidental Death Benefit Rider, UIN: 107B001V04; Kotak Permanent Disability Benefit Rider, UIN: 107B002V03; Kotak Life Guardian Benefit Rider, UIN: 107B012V02; Kotak Accidental Disability Guardian Benefit Rider, UIN: 107B011V02; Kotak Critical Illness Plus Benefit Rider, UIN: 107B020V02.

A Non-Participating Non-Linked Life Insurance Individual Savings Product. This is a saving and protection oriented plan. For sub-standard lives, extra premium may be charged based on Kotak Life Insurance's underwriting policy. This product is available for sale through online mode. The product brochure gives only the salient features of the plan. Please refer the policy document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

[@]Guaranteed benefits due under this plan are available provided premiums are paid regularly for the entire premium payment term and the policy is in force.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107,CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: https://www.kotaklife.com I WhatsApp: 9321003007 | Toll Free No:1800 209 8800 | Ref. No.: KL1/25-26/E-PB/1200.

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