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IndiaFirst Life
GOLD
PLUS

GROWTH OF LIFE DREAMS PLUS PLAN

(A Non-Linked, Participating,
Individual Life Insurance Savings Plan)

How Will This Brochure Help You?

This brochure gives you details of how the policy works throughout its lifetime. It's an important document to refer to.

To Help Your Understanding

We've done our best to explain everything as simply as possible; however, you may come across some terms you're unfamiliar with, which wherever possible, we've tried to explain.

We have used plain language that's easy to understand and believe this brochure is a good place to start when planning your future under this insurance contract.

About IndiaFirst Life Insurance Company Limited (IndiaFirst Life)

Headquartered in Mumbai, IndiaFirst Life Insurance Company Limited (IndiaFirst Life), with a paid-up share capital of INR 754 crores, is one of the country's youngest life insurance companies. Its current shareholders include Bank of Baroda, Union Bank of India, and Carmel Point Investments India Private Limited, which hold 65%, 09%, and 26% stakes in the company. Carmel Point Investments India Pvt Ltd. is incorporated by Carmel Point Investment Ltd, a body corporate incorporated under the laws of Mauritius and owned by private equity funds managed by Warburg Pincus LLC, New York, United States. The company's key differentiator is its simple, easy-to-understand products that are fairly priced and efficiently serviced. For details, please visit https://www.indiafirstlife.com.

Why you need this Product?

Have you ever dreamt of a savings plan that not only protects your family's financial future but also lets you participate in the company's growth? A plan that supports every stage of your life's journey—whether it's securing long-term goals, preparing for life's uncertainties, or simply building a more confident tomorrow? At IndiaFirst Life, we understand that your dreams evolve, and so should your financial solutions. That's why we've crafted a plan designed to help your money grow steadily while giving your loved ones the protection they deserve.

Presenting **IndiaFirst Life Growth of Life Dreams Plus Plan** - a non-linked, participating, individual life insurance savings plan that combines the dual power of protection and long-term wealth creation. With the opportunity to earn bonuses in addition to guaranteed benefits, this plan helps your savings grow over time while shielding your family with a life cover. Whether you're planning ahead for milestones or securing your financial legacy, this plan gives you confidence of growth-backed savings along with comprehensive protection.

Key Features of IndiaFirst Life Growth of Life Dreams Plus Plan

Choice of 2 Plan Options – Immediate Income and Deferred Income

Start receiving Income from as early as end of 1st policy month or defer your Income depending on your needs.

Guaranteed Long Term Income

Financial Security for your loved ones: Comprehensive life cover and income available for up to 100 years!

Life Insurance Cover

Secure your family's future with a Life Cover throughout the policy term.

Earn Bonuses every year!

Participate in company profits through Cash Bonus & Terminal Bonus, if declared.

Goal Protection Benefit (GPB)

Ensure that your dream is fulfilled no matter what, with Goal Protection Benefit which provides Waiver of future premium on death of Life Assured + Death Benefit is paid as lumpsum immediately + Future benefits continue to nominee as it is.

'Save the Date' feature

Choose to receive your annual income on a specific date special to you or your loved ones.

Special Discount for Women.

Female lives are eligible to receive a discount on First Year Premium.

Tax benefits

Available on the premiums paid and benefits received as per prevailing tax laws.

What is IndiaFirst Life Growth of Life Dreams Plus Plan?

This is a **non-linked, participating, individual life insurance savings plan** which offers a shorter pay commitment of Single Pay or Limited pay of 6, 8, 10 or 12 years and provides regular income in the form of Guaranteed Income *PLUS* Cash Bonus, *if any*, for 20, 30, 40 years OR for whole of life till age 100, along with a flexibility to choose Life Cover depending Your needs across all life stages.

The plan also offers optional **Goal Protection Benefit (GPB)** that provides extra security by ensuring all benefits of the Policy continue to the nominee in case of Life Assured's death during the Policy Term.

What is the Eligibility Criteria?

<table>
<tr><th>Criteria</th><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Age at Entry</td><td>Without GPB
90 days for Policy Term 20/30/40 years
18 years for Whole of Life till age 100

With GPB
18 years</td><td>Without GPB
55 years

With GPB
50 years</td></tr>
<tr><td>Age at Maturity</td><td>20 years</td><td>Without GPB
100 years

With GPB
90 years</td></tr>
<tr><td>Premium Payment Terms & Policy Term</td><td colspan="2">Without GPB
<table><tr><th>Premium Payment Term</th><th>Available Policy Term</th></tr><tr><td>Single Pay</td><td>Till age 100</td></tr><tr><td>6 / 8 / 10 / 12</td><td>20 / 30 / 40 / Till age 100*</td></tr></table>
With GPB
<table><tr><th>Premium Payment Term</th><th>Available Policy Term</th></tr><tr><td>6 / 8 / 10 / 12</td><td>20 / 30 / 40</td></tr></table></td></tr>
<tr><td>Deferment Period</td><td colspan="2">Immediate Income option: 0 years
Deferred Income option: 9 years</td></tr>
<tr><td>Premium Payment Frequency and Minimum Premium (Rs.)</td><td colspan="2"><table><tr><td>Single</td><td>5,00,000</td></tr><tr><td>Yearly</td><td>48,000</td></tr><tr><td>Half Yearly</td><td>24,500</td></tr><tr><td>Quarterly</td><td>12,500</td></tr><tr><td>Monthly</td><td>4,500</td></tr></table></td></tr>
</table>

<table>
<tr><td>Death Benefit Multiple</td><td colspan="2">
<table>
<tr><th>Option</th><th>Age at Entry</th><th>Single Pay</th><th>Limited Pay*</th></tr>
<tr><td rowspan="2">With GPB</td><td>Age 50 years and above only</td><td>-</td><td>5x</td></tr>
<tr><td>Less than age 50 years</td><td>-</td><td>7x</td></tr>
<tr><td rowspan="2">Without GPB</td><td>Age 50 years and above only</td><td>1.1x</td><td>5x / 11x</td></tr>
<tr><td>Less than age 50 years</td><td>1.25x</td><td>7x / 11x</td></tr>
</table>
Death Benefit multiples are multiples of Annualized Premium
</td></tr>
<tr><td>Sum Assured</td><td>As per chosen Death Benefit Multiple</td><td>No Limit, as per Board Approved Underwriting Policy</td></tr>
</table>

Note:

a) Goal Protection Benefit (GPB) is not available with Single Pay.

b) If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy. Life cover starts immediately for policies issued on minor life.

c) Ages specified are as on last birthday.

d) Annualized Premium shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

How do the Plan Options Work?

At inception of the Policy, you have to choose from 2 plan Options. This plan option will determine when your Survival Benefits start:

I. **Immediate Income option**

Start receiving Survival Benefits from Policy Year 1. Get Maturity Benefit at end of Policy Term.

II. **Deferred Income option**

Start receiving Survival Benefits from Policy Year 10. Get Maturity Benefit at end of Policy Term.

Also, you will have option to choose Goal Protection Benefit (GPB) for extra protection.

I. Survival Benefit

In both Plan options, you pay premiums for a certain period and receive Survival Benefit till the end of the Policy Term as per chosen Income Payment Frequency. The amount of Survival Benefit payable has two components:

- **Guaranteed Income** will be guaranteed throughout the Policy Term and will vary based on Age at Entry, Gender, Premium amount, Premium Payment Term, Policy Term & Plan option chosen.
- **Cash Bonus**, if any, will be payable along with Guaranteed Income and depends on the company's future performance.

The above benefits shall be paid as per table given below:

<table>
<tr><th>Plan Option</th><th>Premium Paying Term</th><th>Policy Term</th><th>When does Annual Cash Bonus & Guaranteed Income start?</th><th>How long will Annual Cash Bonus & Guaranteed Income be paid?</th></tr>
<tr><td>Immediate Income</td><td rowspan="2">Single Pay
Limited Pay – 6, 8, 10, 12 years</td><td rowspan="2">Whole of Life – Till age 100
Limited Term – 20, 30, 40 years</td><td>From end of Policy Year 1
(e.g., if your 1st premium is paid on June 15, 2023, benefit payouts will start from June 14, 2024)</td><td rowspan="2">Till the end of policy term
(e.g., if you are aged 30 and your 1st premium is paid on June 15, 2023, and you have chosen -
• Policy Term 20: Benefit payouts will start depending on your Plan option and continue till June 14, 2043
• Policy Term 30: Benefit payouts will start depending on your Plan option and continue till June 14, 2053
• Policy Term 40: Benefit payouts will start depending on your Plan option and continue till June 14, 2063
• Policy Term 70 (whole life): Benefit payouts will start depending on your Plan option and continue till June 14, 2093 or till death of Life Assured, whichever is later)</td></tr>
<tr><td>Deferred Income</td><td>From end of Policy Year 10
(e.g., if your 1st premium is paid on June 15, 2023, Benefit payouts will start from June 14, 2033)</td></tr>
</table>

Note: All benefits will be payable in arrears, i.e., at the end of specified frequency.

You can also choose to get your Survival Benefits in Half-Yearly, Quarterly or Monthly frequency. In that case, the first income instalment payment will be done as follows:

Plan Option/ Income Payment Frequency	Yearly	Half-yearly	Quarterly	Monthly
Immediate Income	End of 12th Month	End of 6th Month	End of 3rd Month	End of 1st Month
Deferred Income	End of 120th Month	End of 114th Month	End of 111th Month	End of 109th Month

Note: Premium and Benefits will vary depending upon the Option chosen

II. Maturity Benefit

On reaching the end of the Policy Term provided the Policy is in force and all due Premiums have been paid, Policy-holder will receive sum of:

i. Guaranteed Sum Assured on Maturity, PLUS

ii. Terminal Bonus, if any

Where, Guaranteed Sum Assured on Maturity will be x% of X Premium Paying Term X Annualised Premium:

Policy Term	Limited Pay		Single Pay
	Immediate Income	Deferred Income	Immediate Income
20	74%	99%	NA
30	73%	98%	NA
40	72%	97%	NA
100 - Age at Entry	73%	98%	75%

III. Death Benefit

In the unfortunate event of Death of the Life Insured anytime during the Policy Term, provided the Policy is in force or fully paid-up Death Benefit shall be payable to the nominee.

The Death Benefit will vary depending on the Goal Protection Benefit chosen.

a) Without Goal Protection Benefit

On Death of Life Assured any time during the policy term, provided all due premiums have been paid, the death benefit as given below is paid, and the policy terminates.

Death Benefit payable will be higher of:

i. Sum Assured on Death
ii. 105% of Total Premiums Paid till date of death
iii. Higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV), ***PLUS*** Terminal Bonus, *if any*

b) With Goal Protection Benefit

On death of Life Assured any time during the Policy Term, provided all due Premiums have been paid and the Policy is in-force, the Death Benefit as given below is payable. Death Benefit payable will be higher of:

i. Sum Assured on Death
ii. 105% of Total Premiums Paid till date of death
iii. Higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)

The risk cover under the Policy will terminate immediately on the date of death, and the Policy will continue till the end of the Policy Term with all future outstanding Premiums being waived and applicable Survival Benefits and Maturity Benefits shall continue to be paid as scheduled, as and when they would have become payable had the Life Assured been alive.

Where, Sum Assured on Death is calculated by multiplying the Annualised Premium with Death Benefit Multiple. Death Benefit Multiple can be chosen at inception as per the below table

Goal Protection Benefit	Age at Entry	Single Pay	Limited Pay
Yes	Age 50 years and above only	-	5x
	Less than age 50 years	-	7x
No	Age 50 years and above only	1.1x	5x / 11x
	Less than age 50 years	1.25x	7x / 11x

Where, Annualized Premium shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Where, Total premiums paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly

Options to take death benefit for nominee:

The Death Benefit will be paid either as lump sum amount or in monthly instalments over the period of 5 years as opted by the policyholder/nominee at any time during policy period / on death of Life Assured.

At the time of intimation of death, the Claimant/Beneficiary will have the option to take the Death Benefit in equal monthly instalments (adjusted for an appropriate rate, as mentioned below) over a period of five (5) years from the date of intimation of death.

In case of instalment payment of death benefit, the instalment benefit amount will be calculated as

$$\frac{S}{a * (n) * (12)}$$

Where, 'S' is the Lumpsum Death Benefit paid, 'a' is the annuity factor and 'n' is the income period of 5 years.

The interest rate used to determine annuity factor is {5-year G-Sec rate less 2.00%, rounded down to the nearest 25 bps}, where the 5-year G-Sec is at the beginning of the financial year. The applicable interest rate for FY 25-26 is 4.5% p.a. (i.e. ~6.55% (5- year G-Sec rate) less 2.00%). The annuity factor defined above will not be changed once the instalment payment starts.

The amount of monthly instalment will not be changed, once the payments have started. The first instalment shall be due on the date of intimation of death.

The Claimant will have the option, at any time, to request for a discontinuance of the monthly instalments even after the instalments have commenced. The Claimant will be eligible to receive an amount equal to the present value (PV) of the remaining instalments as on the date of such request (PV would be at the same rate of return used to calculate of the instalment).

Any change in G-Sec yield bases used for determination of applicable rate will be subject to prior approval of IRDAI.Where, Annualized Premium shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Sample Illustrations

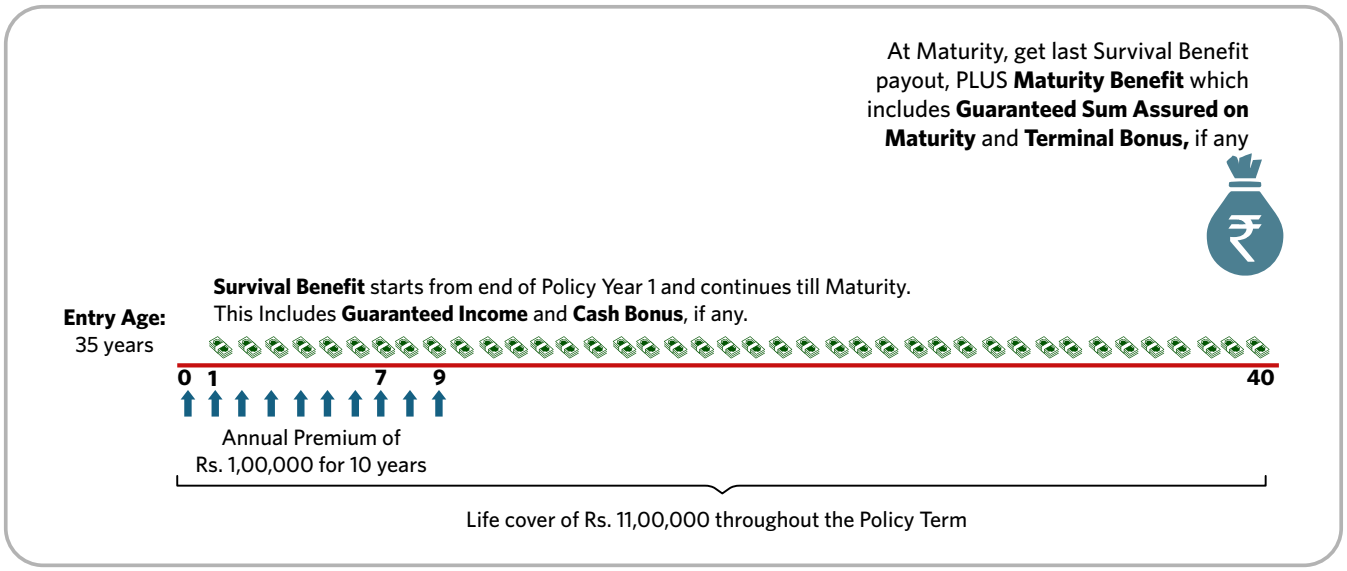
Illustration I: Immediate Income option (without GPB)

Samir, a healthy 35-year-old man, wants to secure a second income to meet his family's growing needs. He opts to purchase 'Immediate Income' Option (without GPB) of IndiaFirst Life Growth of Life Dreams Plus Plan and chooses to pay an Annual Premium of Rs 1,00,000 for 10 years with a policy term of 40 years. He chooses an Annual Income Payment frequency.

He will receive the Benefits as given below.

Premium Payment Term	Policy Term	Annual Premium	Annual Guaranteed Income *PLUS* Cash Bonus, *if any*	Guaranteed Sum Assured on Maturity *PLUS* Terminal Bonus, *if any*
10 years	40 years	Rs 1,00,000	@4% Rs. 17,000 @8% Rs. 34,775	@4% Rs. 14,46,134 @8% Rs. 19,13,858

Samir will start receiving Annual Guaranteed Income ***PLUS*** Cash Bonus, *if any*, from the end of 1st Policy Year and will continue for entire Policy Term of 40 Years. At Maturity he will receive sum of Guaranteed Sum Assured on Maturity ***PLUS*** Terminal Bonus, *if any*.



Samir will get life cover of Rs. 11,00,000 during the Policy Term. This amount will be payable to nominee in case of Sameer's death anytime during the Policy Term and the Policy will terminate.

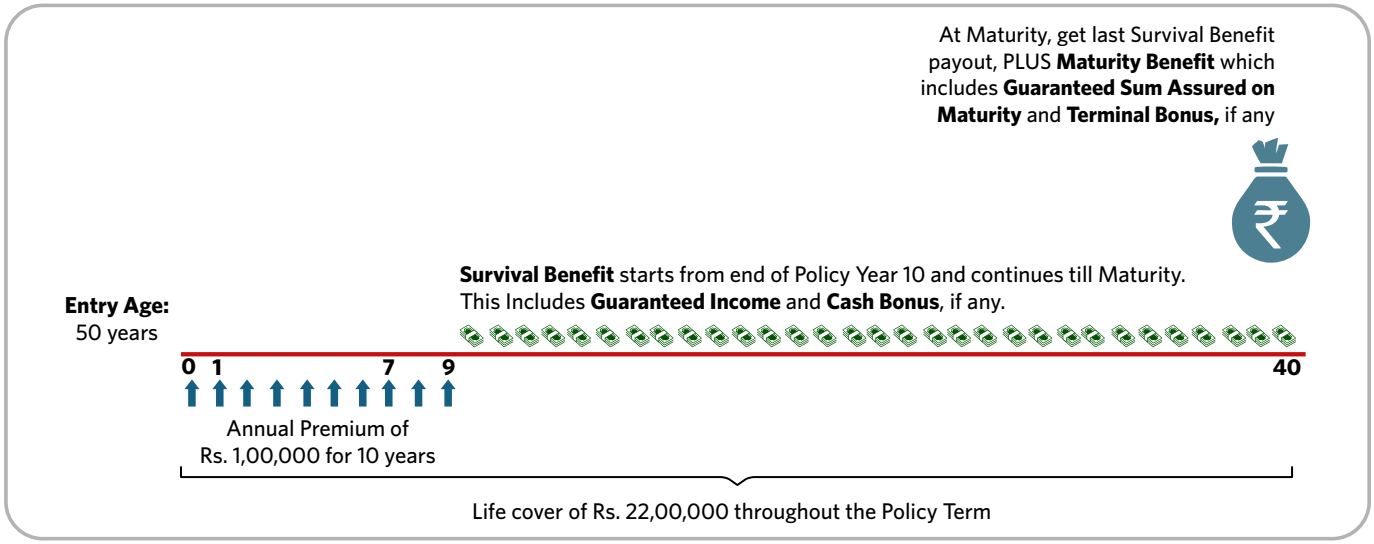
Illustration II: Deferred Income option (without GPB)

Sanjay, a healthy 50-year-old man, wants to secure his retirement. Sanjay decided to buy a plan that will give him a regular stream of Income after 10 Years and provide a second income in his Golden years. He chooses a 'Deferred Income' Option (without GPB) of IndiaFirst Life Growth of Life Dreams Plus Plan and chooses to pay an Annual Premium of Rs 2,00,000 for 10 years with a policy term of 50 years. He chooses an Annual Income Payment frequency.

He will receive the Benefits as given below.

Premium Payment Term	Policy Term	Annual Premium	Annual Guaranteed Income ***PLUS*** Cash Bonus, *if any*	Guaranteed Sum Assured on Maturity ***PLUS*** Terminal Bonus, *if any*
10 years	50 years	Rs 2,00,000	@4% Rs. 45, 720 @8% Rs. 1,08,520	@4% Rs. 41,00,700 @8% Rs. 1,63,00,764

Sanjay will start receiving Annual Guaranteed Income ***PLUS*** Cash Bonus, *if any*, from the end of 10th Policy Year and will continue for his lifetime entire Policy Term of 40 Years. At Maturity he will receive sum of Guaranteed Sum Assured on Maturity ***PLUS*** Terminal Bonus, *if any*.



Sanjay will also get a minimum life cover of Rs. 22,00,000 during the Policy Term. This amount will be payable to nominee in case of Sanjay's death anytime during the Policy Term and the Policy will terminate.

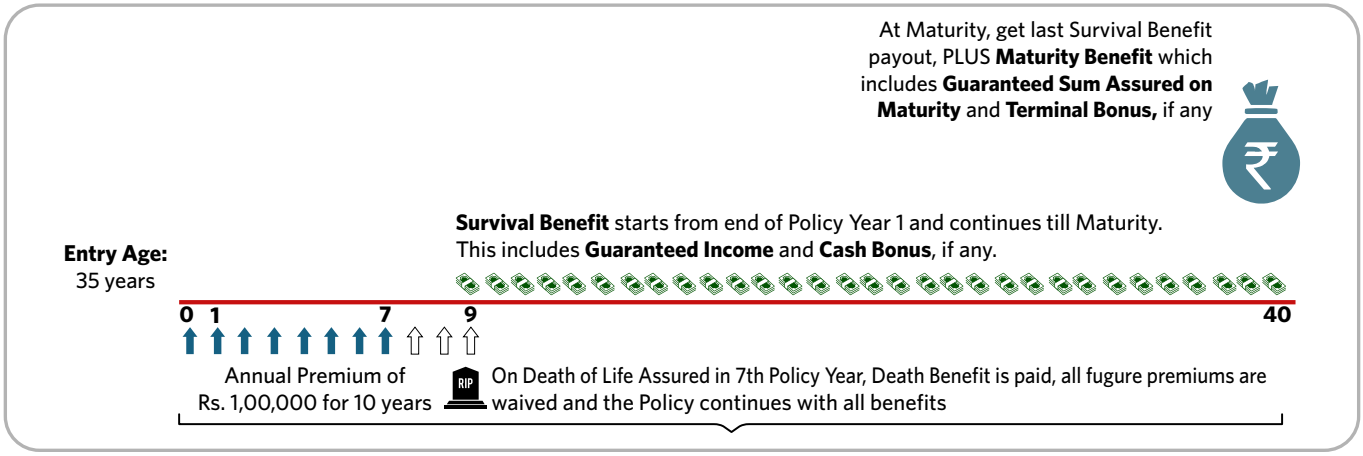
Illustration III: Immediate Income option (with GPB)

Aman, a 35-year-old man, wants a plan to secure his future. He is looking for a plan that will provide a regular income, He opts to purchase 'Immediate Income' Option (with GPB) of IndiaFirst Life Growth of Life Dreams Plus Plan and chooses to pay an Annual Premium of Rs 1,00,000 for 10 years with a policy term of 40 years. He chooses an Annual Income Payment frequency.

He will receive the Benefits as given below

Premium Payment Term	Policy Term	Annual Premium	Annual Guaranteed Income *PLUS* Cash Bonus, *if any*	Guaranteed Sum Assured on Maturity *PLUS* Terminal Bonus, *if any*)
10 years	40 years	Rs 1,00,000	@4% Rs. 9,520 @8% Rs. 27,295	@4% 15,54,672 @8% 26,72,328

Aman will start receiving Annual Guaranteed Income ***PLUS*** Cash Bonus, *if any*, from the end of 1st Policy Year and will continue for entire Policy Term of 40 Years. At Maturity he will receive sum of Guaranteed Sum Assured on Maturity ***PLUS*** Terminal Bonus, *if any*.



Aman has life cover of Rs. 7,00,000 at inception.

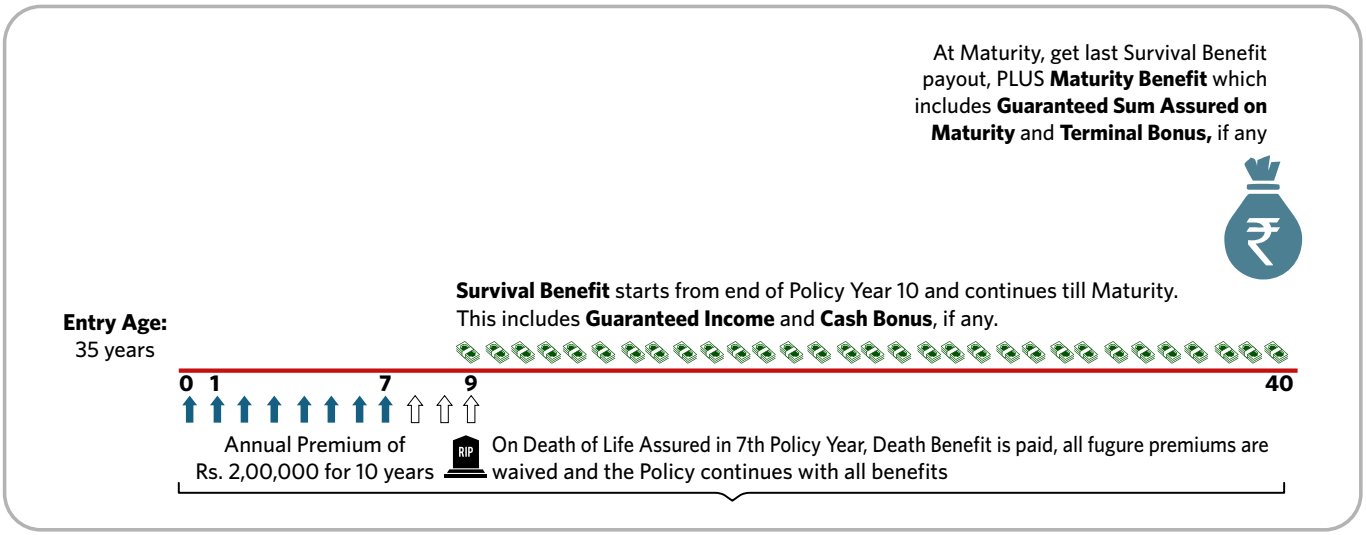
Goal Protection Benefit (GPB): In case of Aman's death in the 7th Policy Year, a Lumpsum of Rs. 7,35,000 is paid immediately, all future premiums are waived off, and all benefits will continue for his nominee as planned. His nominee will continue to receive Guaranteed Income ***PLUS*** Cash Bonus, *if any*, during the Policy Term and Guaranteed Sum Assured on Maturity ***PLUS*** Terminal Bonus, *if any*, at the end of the Policy Term

Illustration IV: Deferred Income option (with GPB)

Ajay is a 35-year-old man and has just become a father. He is now looking for a plan that will take care of his new-born daughter education well into her adult years and protect her future in his absence. Ajay decides to buy IndiaFirst Life Guarantee of Life Dreams Plus Plan – Deferred Income Option, by paying an Annual Premium of Rs. 2,00,000 for 10 years with a policy term of 40 years.

Premium Payment Term	Policy Term	Annual Premium	Annual Guaranteed Income *PLUS* Cash Bonus, *if any*	Guaranteed Sum Assured on Maturity *PLUS* Terminal Bonus, *if any*)
10 years	40 years	Rs 2,00,000	@4%: Rs. 34,800 @8%: Rs 1,08,400	@4%: 28,09,758 @8%: 55,99,674

Ajay will start receiving Annual Guaranteed Income PLUS Cash Bonus, if any, from the end of 10th Policy Year and will continue for the entire Policy Term of 40 Years. At Maturity he will receive sum of Guaranteed Sum Assured on Maturity ***PLUS*** Terminal Bonus, if any



Ajay has a life cover of Rs. 7,00,000 at inception.

Goal Protection Benefit (GPB): In case of Ajay's death in the 7th Policy Year, a Lumpsum of Rs. 7,35,000 is paid immediately, all future premiums are waived off, and all benefits will continue for his daughter as planned. His daughter will continue to receive Guaranteed Income ***PLUS*** Cash Bonus, *if any*, during the Policy Term and Guaranteed Sum Assured on Maturity ***PLUS*** Terminal Bonus, *if any*, at the end of the Policy Term.

NOTE:

The assumed rates of return (4% p.a. and 8% p.a.) shown in the illustrative example are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

Additional Features

Goal Protection Benefit (GPB)

Goal Protection Benefit can be chosen at inception of the policy along with Plan Option. If this option is chosen, then, on the death of Life Assured, the Sum Assured on Death will be paid. Additionally, the future outstanding premiums shall be waived off, if any and the policy shall continue to be in force till the end of Policy Term.

Further, the future Guaranteed Income Benefit and Cash Bonus, if any shall be payable as and when it would have become due along with the Guaranteed Sum Assured on Maturity and Terminal Bonus at the end of the Policy Term. The survival benefits shall be payable to the beneficiary as per the income frequency chosen by the policyholder.

Goal Protection Benefit can be opted only if the Life Assured and Proposer are same. Benefits under this option will be applicable only if all due premiums have been paid until death of the life assured.

Save the Date Feature

In case the Income payment frequency is chosen as Annual, then at the time of purchase you will have an option to receive the survival benefit on any one date succeeding the due date of first income to coincide with any Special Date as per your choice instead of policy anniversary.

This Special Date can be any date that falls within 365 days after first income due date, such as spouse's birthday, parents' anniversary, child's birthday et cetera. All survival benefit payouts shall be made on the chosen date

In such a case, the survival benefits applicable for the policy year when it is due, would be increased for the deferment period, i.e., the period between the policy anniversary and the Special Date, by accumulating the benefit at the SBI savings bank interest rate as on the beginning of financial year. The current prevailing SBI savings interest rate for FY 25-26 is 2.5% p.a. Any change in Interest rate will be subject to prior approval from the authority. However, the last instalment due on end of the policy term shall be paid on the date of Maturity only, and not on Special Date.

Save the Date option can be chosen only at the time of Inception of the policy. If this option is chosen, then you won't be able to change the Income payment frequency throughout the policy term, nor change the Special Date in the future.

Discount on Advance premium (Renewal)

Collection of renewal premium in advance shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium. No discount will be offered if premium is paid within one month prior to premium due date. The discount rate applicable for the quarter will be calculated on 5-year G-Sec bond yield (rounded to nearest 5 bps) as at beginning of the quarter. The same discount rate will be applicable to all the advance premiums being paid by the policyholder during that quarter. Any change in the said methodology for the calculation of discount on advance premium is subject to approval of the authority. The discount rate will be calculated from advance premium paid date to premium payment due date (in complete months).

Additional Discounts and Benefits

Special Discount for Women

We offer a discount on First Year Premium to all Female lives. The discount will only be applicable on the first year premium and will be as per the table below:

Premium Payment Mode	First Year Premium Discount
Single Pay	0.25%
Limited Pay	2%

High Premium Enhancement

Higher premium enhancement factors shall be applicable on Guaranteed Sum Assured on Maturity (GSAM) for policies with annualized premium of Rs. 1,00,000 & above as given in below table:

Policy Term	Enhancement Factor
20	1%
30	2%
40	3%
100 - Age at Entry	2%

The enhancement factors are additive in nature. Guaranteed Sum Assured on Maturity (GSAM) for Annualized Premium Rs 1,00,000 and above.

Optional Riders

You can avail 3 riders under this plan for more comprehensive coverage –

1. IndiaFirst Life Waiver of Premium Rider (UIN: 143B017V01)
2. IndiaFirst Life Accidental Death Benefit Rider (UIN: 143B019V01)
3. IndiaFirst Life Total and Permanent Disability Rider (UIN: 143B021V01)

Please refer to rider brochure for more details on rider benefits.

Note: If Goal Protection Benefit is opted, only Option 2 of IndiaFirst Life Waiver of Premium Rider can be chosen.

What happens if you miss paying premiums?

This policy will acquire a reduced paid-up value on payment of first years premium in full.

In the event of non-payment of due premiums within the grace period, the policy will lapse if it has not acquired a paid-up value. The risk cover will cease, and no further benefits will be payable in case of a lapsed policy.

However, you can revive your lapsed policy within the revival period. If policy is lapsed and is not revived during the revival period, it will be foreclosed without paying any benefit after expiry of the revival period. You can see further sections below on Revival for more information.

Paid-up / Reduced Paid-up Benefits
In case of non-payment of premium within the grace period, policy will acquire paid-up value provided at least one full years' premium has been paid.

Note:

- A Reduced Paid-Up policy can be revived (to the original benefits) within five years from the date of first unpaid Premium subject to the conditions.
- If policy in Reduced Paid Up mode is not revived during the revival period, it will continue in the reduced paid-up mode until maturity or death or surrender of the policy.

Death Benefit under Reduced Paid-up policy
On death during the Policy Term provided the Policy is in reduced paid-up status, your benefit will be higher of:

i. Paid-up Sum Assured on Death
ii. 105% of Total Premiums Paid till the date of death
iii. Higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) ***PLUS***, Terminal Bonus, *if any*

Where, Paid-up Sum Assured on Death is

Sum Assured on Death * (Total numbers of Premiums paid) / (Total Number of Premiums payable)
Goal Protection Benefit (GPB) will not be available for policies in Reduced Paid-up Status.
Once the above benefit is paid the policy terminates.

Survival Benefit under the Reduced Paid-up policy

The reduced paid-up Survival Benefit will be Paid-up Guaranteed Income Benefit

Where, Paid-up Guaranteed Income benefit is defined as Guaranteed Income Benefit * (Total numbers of premiums paid) / (Total Number of premiums payable)

No Cash Bonus will be payable for policies in reduced paid-up status.

Maturity Benefit under the Reduced Paid-up policy

On survival up to the end of the Policy Term in Reduced Paid-up Status, Policyholder will receive Paid-up Guaranteed Sum Assured on Maturity.

Where, Paid-Up Guaranteed Sum Assured on Maturity is defined as Guaranteed Sum Assured on Maturity / (Total numbers of premiums paid) / (Total Number of premiums payable over the Policy Term) ***PLUS*** Terminal Bonus, *if any*.

What happens when you wish to revive your Policy?

You may revive your Policy within 5 years from the due date of first unpaid regular premium but before the Maturity Date by:

i. submitting a written request for revival of the Policy;
ii. paying all unpaid due Premiums along with interest; and
iii. providing a declaration of good health and undergoing a medical examination at your own cost, if needed.

In case of revival of a lapsed policy, all the Survival Benefits payouts as applicable and due while the policy was in lapsed status shall be paid out as lump sum without any interest.

In case of revival of a paid-up policy, all the Survival Benefit payouts as applicable and due for an In-force policy minus any paid-up Survival Benefit payouts already paid while the policy was in Paid-Up status, shall be paid out as a lump sum without any interest.

On revival, all the benefits as per policy Terms and Conditions will be restored as for an in-force policy.

If the lapsed Policy is not revived till the expiry of the revival period, the Policy will terminate and you will not be entitled to receive any benefits.

What happens if you surrender your Policy?

It is advisable to continue your policy to enjoy full benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy.

You may surrender this Policy during the Policy Term, by submitting a written request to us any time after the Policy has acquired the Surrender Value. Please remember, you cannot revive your Policy once it is surrendered.

The amount payable on surrender will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) less any survival benefits already paid.

Guaranteed Surrender Value (GSV)

The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years.

GSV = GSV factor * Total Premiums Paid ***OR*** Single Premium

Less

Sum of all Survival Benefits already paid up to the date of surrender, *if any*.

For more details on guaranteed surrender value factors, please refer to Policy Document or visit our website, www.indiafirstlife.com or get in touch with your financial advisor.

Special Surrender Value (SSV)

is determined by the company from time to time basis changing economic scenario. The Company may revise the SSV factors based on the prevailing market conditions. Any change in the methodology/formula for calculating the SSV factors shall be subject to IRDAI approval.

What is the Tax Benefits?

Tax benefits may be available on premiums paid and benefits receivable as per prevailing Income Tax Laws. These are subject to change from time to time as per the Government Tax laws. Please consult your tax consultant before investing.

What are the available Premium Payment Modes?

Regular Premiums can be paid to us by Monthly/ Quarterly/ Half Yearly/ Yearly payment mode, as selected by you in the Proposal Form. The Premium Payment frequency can be altered at any policy anniversary, subject to meeting minimum premium criteria. The following premium frequency factors will apply on annual premiums:

Premium Payment Frequency	Factor
Yearly	1
Half-Yearly	0.5102
Quarterly	0.2577
Monthly	0.0865

The Premiums should be paid on or before the due dates to avoid any lapsation. You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes in case you miss your due premium on the due dates.

What are the available Income Payment Frequencies?

Income can be taken in Yearly, Half-Yearly, Quarterly or Monthly frequency. Income instalment amount will be determined by multiplying the yearly income with the factors as per table below.

Income Payment Frequency	Factor
Yearly	1.00
Half-Yearly	0.49
Quarterly	0.24
Monthly	0.08

The income benefits will be payable in arrears as per the income payment frequency chosen.

At any policy anniversary, income frequency may be altered as per the policyholder preference, by giving advance notice at least one month in advance.

Is Policy Loan available?

Yes, you can avail a loan up to 80% of the acquired Surrender Value, if any. The minimum loan amount which can be availed is Rs. 25,000.

- For in-force and fully paid-up policies, if the outstanding loan along with interest exceeds 90% of the surrender value, company will send a notice to the policy holder to repay the loan partially or completely. If loan is not repaid subsequent to receipt of the notice then we will adjust the outstanding loan along with interest before any payment of benefits. After recovering the outstanding loan along with interest, remaining benefit, if any, will be payable.
- For other than in-force and fully paid-up policies, as and when the outstanding loan along with interest exceeds the surrender value for paid-up cases, company will send a notice to the policy holder to repay the loan partially or completely. If loan is not repaid within a stipulated period, the policy will be compulsorily surrendered and the outstanding loan along with interest will be recovered from the surrender proceeds or paid-up value.
- The basis used for the calculation of interest rate on loan is 10-year G-Sec rate as at the end of last financial year plus the absolute margin of 250 basis points rounded up to the nearest 50 basis points. The derived interest rate will be applicable in the succeeding financial year.
- Currently, the interest rate on loan for FY 2025-26 is 9.50% p.a. (simple), which may be revised by us from time to time subject to IRDAI approval. Any change in methodology of calculating loan interest rate is subject to prior approval from IRDAI.

What is the available Grace Period ?

You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes in case you miss your due premium on the due dates. In case of the Life Assured's death or occurrence of any covered event as per the benefit option chosen during the Grace Period, we will pay the benefit after deducting the unpaid due premiums till date of death or date of the covered event. During this period the policy will be considered in-force.

What is the available Free Look Period?

You can return your policy within a free look period, in case you disagree with any of the terms and conditions and have not made any claim , you shall have the option of returning the policy to us for cancellation, stating the reasons for same, within 30 days from receipt of your policy document whether received electronically or otherwise.

Do you get any refund when you cancel your policy?

Yes. We will refund an amount (within 7 days of receipt of such request) equal to the –

Premium paid

Less: i. Pro-rata risk premium

Less ii. Any stamp duty paid

Less iii. Expenses incurred on medical examination if any

Where pro-rata risk premium is the proportionate risk premium for the period of cover

In case any survival benefit has been paid before processing of the Free Look cancellation amount, we shall recover the same from the amount due to the policyholder.

What happens in case Suicide?

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Nomination

The member can appoint a nominee as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website www.indiafirstlife.com

Assignment

As per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website www.indiafirstlife.com

Prohibition of Rebate

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time, states

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person, to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

What happens in case of submission of information which is false or incorrect?

Fraud/ Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.

2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
   a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
   b. The active concealment of a fact by the insured having knowledge or belief of the fact;
   c. Any other act fitted to deceive; and
   d. Any such act or omission as the law specifically declares to be fraudulent.

4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]

Policy Servicing & Grievance Mechanism

You may contact us in case of any grievance at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com.

a. A written communication giving reasons of either redressing or rejecting the grievance will be sent to You within 14 days from the date of receipt of the grievance. In case We don't receive a revert from You within 8 weeks from the date of registration of grievance, then We will treat the complaint as closed.

b. However, if You are not satisfied with Our resolution provided or have not received any response within 14 days then, You may approach Our Grievance Officer at any of Our branches or You may write to Our Grievance Redressal Officer at grievance.redressal@indiafirstlife.com. If You are not satisfied with the resolution or have not received any response within 14 days then You can contact the insurance ombudsman. For the list of ombudsman office please refer Annexure B

c. Further, You may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255
Email ID: complaints@irdai.gov.in
You can also register your complaint online at
https://bimabharosa.irdai.gov.in/
Address for communication for complaints by fax/paper:
Consumer Affairs Department,
Insurance Regulatory and Development Authority of India,
Sy. No. 115/1, Financial District, Nanakramguda
Gachibowli, Hyderabad- 500032, Telangana
IRDAI TOLL FREE NO: 18004254732

Disclaimer

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North Tower, Building 4, Nesco IT Park, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Growth of Life Dreams Plus Plan (UIN 143N102V01) is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter M/S Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License.

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/ FRAULENT OFFERS

IRDAI or its official do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.