WHEN EVERY 'WHAT IF' IS TAKEN CARE OF, YOU'LL FEEL LIGHT.

Get curated benefits that evolve with your needs with IndiaFirst Life GOLD Term Plan.



IndiaFirstLife | PROMOTED BY बैंक ऑफ़ बड़ौदा Bank of Baroda

IndiaFirstLife
GOLD TERM
GUARDIAN OF LIFE DREAMS TERM PLAN
(Non-linked, Non-Participating, Individual, Pure Risk/Savings Plan)

Higher Flexibility
Design your plan with choice of 2 plan options*

Soulmate Benefit#
Extend your Life Cover to spouse with no additional premium

Health Management Services
Get benefits worth up to ₹75000 p.a. for a healthier life

Smart Exit Value
Option to exit the plan and take 100% of your paid premiums back#

Choose from 2 plan options- A. Life Cover B. Life Cover with ROP
#Available only with plan option A-Life Cover. | The visuals used in this creative are AI-generated and do not depict any real person, entity, or publicly available image.

How Will This Brochure Help You?

This brochure gives you details of how the policy works throughout its lifetime. It's an important document to refer to.

To Help Your Understanding

We've made every effort to explain the details of this brochure in simple, easy to understand language. While some terms may be unfamiliar, we've explained them wherever possible to help you follow along with ease.

We believe this brochure serves as a helpful starting point as you begin planning your future under this insurance contract.

About IndiaFirst Life Insurance Company Limited (IndiaFirst Life)

Headquartered in Mumbai, IndiaFirst Life Insurance Company Limited (IndiaFirst Life), with a paid-up share capital of INR 754 crores, is one of the country's youngest life insurance companies. Its current shareholders include Bank of Baroda, Union Bank of India, and Carmel Point Investments India Private Limited, which hold 65%, 09%, and 26% stakes in the company. Carmel Point Investments India Pvt Ltd. is incorporated by Carmel Point Investment Ltd, a body corporate incorporated under the laws of Mauritius and owned by private equity funds managed by Warburg Pincus LLC, New York, United States. The company's key differentiator is its simple, easy-to-understand products that are fairly priced and efficiently serviced. For details, please visit https://www.indiafirstlife.com/.

Why you need this Product?

Every dream you nurture for your loved ones stems from a desire to see them happy, secure, and protected. But life's uncertainties often raise an important question—will your family be able to maintain their lifestyle if you're not around?

IndiaFirst Life Guardian of Life Dreams Term Plan is designed to be a financial safety net for your family when they need it the most. With flexible coverage options and valuable benefits, it helps safeguard their future, support key life goals, and protect the lifestyle you've worked hard to build.

Zimmedariyaan Humse Baantiye, Halka Lagega.

Choose a **All-Rounder** term plan today and protect what matters most!

KEY FEATURES OF INDIAFIRST LIFE GOLD TERM PLAN

- Get life cover to protect your family's financial future at an affordable cost
- Choice of 2 plan options to suit your needs-**1. Life Cover 2. Life Cover with Return of Premium**
- Offers Life cover for **Whole Life** or for **Limited Term** for age 85 years
- Flexibility to pay premium throughout the policy term or for limited period of time or one time
- With **Soulmate Benefit** extend protection to your spouse under the same policy
- Avail **Smart Exit Value*** to receive 100% of premiums back
- Inbuilt **Health Management Services** for Healthy Living
- Special discounts for **Salaried customers** and **Female Lives**
- Death Benefit payouts to choose for **Lumpsum** or **Monthly Incomes** or **Both**
- Enhance your protection through our **Comprehensive Riders**
- Benefit from **Tax Advantages#** as per the Income Tax Act, 1961

#Tax benefits are as per Income Tax laws & are subject to change from time to time. Please consult your Tax Advisor for details

*Available with Life Cover option only

WHAT ARE THE ELIGIBILITY CRITERIA?

Age at Entry^

Plan Options	Minimum			Maximum		
	Single	Limited	Regular	Single	Limited	Regular
Life Cover*	18 years#			65 years	65 years	65 years
Life Cover with Return of Premium					PPT 5: 50 years PPT 10, 15, 20: 65 years	50 years

** In case of Soulmate Benefit, the maximum age at entry for spouse shall be 55 years*
 # In case of Soulmate Benefit, the age limit applies to both lives

Age at Maturity^

Plan Options	Premium Type	Minimum	Maximum
Life Cover*	Single	23 years	85 years
	Limited	PPT 5: 28 years PPT 10: 33 years PPT 15: 38 years PPT 20: 43 years	100 Years
	Regular	23 years	100 Years
Life Cover with Return of Premium	Single	33 years	85 years
	Limited	PPT 5: 28 years PPT 10: 33 years PPT 15: 38 years PPT 20: 43 years	
	Regular	33 years	

#In case of Soulmate Benefit, the maximum maturity age shall be 85 Years
**In case of Soulmate Benefit, coverage to Spouse will terminate on the earlier of the following:*

- *Spouse turning 60*
- *End of Policy Term*

Policy Term (in years)

Plan Options	Premium Type	Minimum	Maximum
Life Cover	Single	5 years	67 years
	Limited	PPT 5: 10 years PPT 10: 15 years PPT 15: 20 years PPT 20: 25 years	82 Years
	Regular	5 years	82 Years
Life Cover with Return of Premium	Single	15 years	67 years
	Limited	PPT 5: 10 years PPT 10: 15 years PPT 15: 20 years PPT 20: 25 years	
	Regular	15 years	

In case of Soulmate Benefit the maximum policy term shall be 67 years

<table>
<tr><td>Premium Payment Term (in years)</td><td>
<table>
<tr><th>Plan Options</th><th>Premium Type</th><th>Minimum</th><th>Maximum</th></tr>
<tr><td rowspan="3">Life Cover</td><td>Single</td><td>One time payment</td><td>One time payment</td></tr>
<tr><td>Limited</td><td rowspan="2">5 years</td><td>20 years</td></tr>
<tr><td>Regular</td><td>82 Years</td></tr>
<tr><td rowspan="3">Life Cover with Return of Premium</td><td>Single</td><td>One time payment</td><td>One time payment</td></tr>
<tr><td>Limited</td><td>5 years</td><td>20 years</td></tr>
<tr><td>Regular</td><td>15 years</td><td>67 years</td></tr>
</table>
For Limited Premium, allowable Premium Paying Terms (PPTs) are 5 years, 10 years, 15 years and 20 years only.
</td></tr>
<tr><td>Sum Assured (₹)</td><td>
<table>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>₹ 1,00,00,000</td><td>No limit, subject to Board Approved Underwriting Policy (BAUP)</td></tr>
</table>
However, in case of Soulmate Benefit, the Sum Assured for Primary Life Assured is limited to Rs. 4,00,00,000/-
</td></tr>
</table>

ˆAll the references to age as on last birthday.

2. WHAT ARE THE STEPS FOR PURCHASING THIS PLAN?

Step 1: Choose the Plan Option that best suits your needs

Plan Option	Death Benefit	Return on Maturity	Smart Exit	HMS	Soulmate
Life Cover	Yes	NA	Yes	Yes	Yes
Life Cover with Return of Premium	Yes	Yes	NA	Yes	NA

Step 2: Choose your Death Benefit Pay-out option and Sum Assured
- Only as Lumpsum
- Only as Monthly Level Income for 10/20 years
- Partly 50% as Lumpsum and 50% Monthly Level Income for 10/20 years

Step 3: Choose an optional cover for your spouse with the Soulmate Benefit & enhance your policy with Riders available

Step 4: Choose your policy term and premium payment term
- Select the period for which you want to get life insurance protection and the period for which you want to pay the premium with desired premium payment frequency

3. WHAT ARE THE PREMIUM PAYING MODES AVAILABLE IN THE POLICY?

The life assured has the option to pay premiums as single, monthly, quarterly, half yearly, yearly under Limited Premium, Regular Premium. Premium will vary depending upon the coverage option chosen.

The following premium frequency factors will be multiplied to the Annualized Premium to arrive at the instalment premium.

Premium Frequency	Factor to be multiplied to Annualized Premium
Annual / Single	1.0000
Half-yearly	0.5102
Quarterly	0.2577
Monthly	0.0865

4. WHAT ARE THE PLAN OPTIONS AND BENEFITS AVAILABLE?

There are 2 plan options to choose at policy inception only.

1. Life Cover:

Sum Assured is payable on death of the life assured during the term of the policy and policy terminates.

2. Life Cover with Return of Premium:

Sum Assured is payable on death of the life assured during the term of the policy and policy terminates. On survival of the life assured till the end of the Policy Term, 100% of Total Premiums Paid shall be paid to the Policyholder.

Benefits under the plan:

1. Death Benefit

On Death during the policy term when the policy is in force, the death benefit is paid, and the policy terminates.

For Limited/Regular Premium:

The death benefit will be higher of

- An absolute amount, which is Sum Assured on Death; or
- 10 times of Annualized Premium
- 105% of Total Premiums Paid

For Single Premium:

The death benefit will be higher of

- An absolute amount, which is Sum Assured on Death; or
- 1.25 times of Single Premium

Where the Sum Assured prevailing at the time of death is the Sum Assured chosen by the policyholder at inception.

Death Benefit amount will be paid as per plan option and pay-out option chosen by the Policyholder at inception of the policy.

2. Maturity Benefit

Life Cover:

Not Applicable.

Life Cover with Return of Premium:

On survival of the Life Assured till the end of the policy term, Maturity Benefit i.e.100% of Total Premiums Paid shall be paid to the Policyholder. The policy terminates once the full amount of benefit is paid.

Sample Premiums

Regular Pay:

Sum Assured Rs. 1,00,00,000				
Age	PPT (in Yrs)	Cover Till Age (in Yrs)	Life Cover	Life Cover with ROP
30	55	85	₹15,700	₹ 23,700
35	50	85	₹ 21,400	₹ 32,400
40	45	85	₹ 30,100	₹ 46,100
45	40	85	₹ 43,300	₹ 67,700
50	35	85	₹ 62,700	₹ 1,01,100

Above Premiums are for a Non-Smoker, Healthy-Male, Yearly Premium Mode, Lumpsum Death Benefit Payout, Exclusive of Discounts & Applicable taxes.

Limited Pay:

Sum Assured Rs. 1,00,00,000				
Age	PPT (in Yrs)	Cover Till Age (in Yrs)	Life Cover	Life Cover with ROP
30	10	85	₹ 38,800	₹ 46,700
35	10	85	₹ 51,300	₹ 62,200
40	10	85	₹ 69,100	₹ 84,500
45	10	85	₹ 93,600	₹ 1,16,200
50	10	85	₹ 1,26,300	₹ 1,60,500

Above premiums are for a Healthy, Male, Non-Smoker, Yearly Premium Mode, Lumpsum Death Benefit Payout, Exclusive of Discounts & Applicable taxes.

5. WHAT ARE THE DEATH BENEFIT PAYOUT OPTIONS AVAILABLE UNDER THIS POLICY?

You can select any one of the below payout options at the inception of the policy.

A. Only as Lumpsum

On death of the Life Assured while the Policy is in-force, the applicable Death Benefit shall be paid as lumpsum and the policy terminates.

B. Only as Monthly Level Income

On death of the Life Assured while the Policy is in-force, the applicable Death Benefit shall be paid in arrears as equal monthly instalments throughout the Income Period, as chosen. The monthly instalments will commence from the date of death and continue till the end of Income Period.

C. Partly 50% as Lumpsum and 50% Monthly Level Income

On death of the Life Assured while the Policy is in-force, 50% of the applicable Death Benefit shall be paid immediately as lumpsum and the balance amount shall be paid in arrears as equal monthly instalments throughout the Income Period, as chosen. The monthly instalments will commence from the date of death and continue till the end of Income Period.

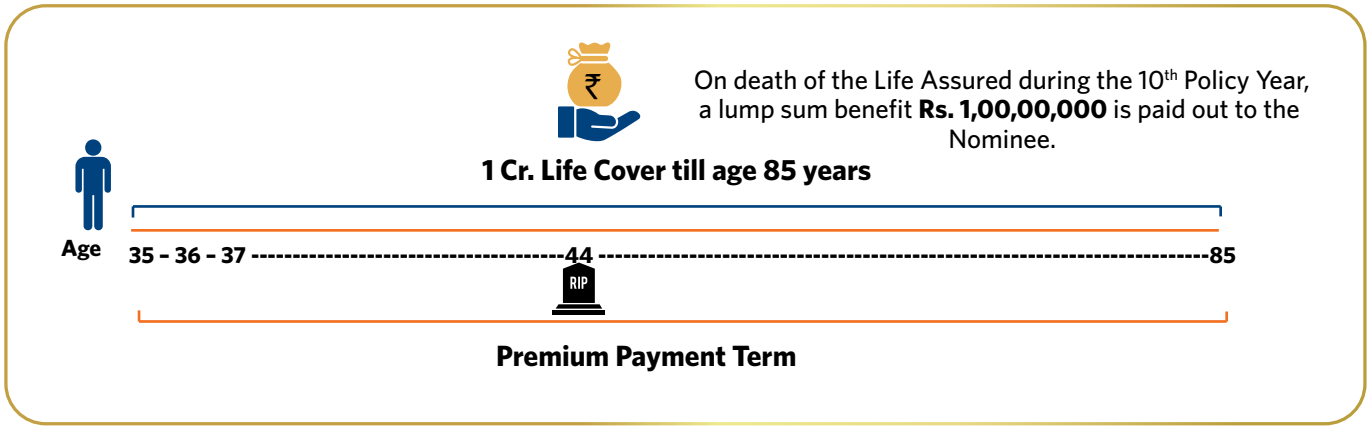
6. HOW DOES THESE PLAN OPTIONS WORK?

Life Cover:

Mr. Singh, a 35-year-old individual, purchases the **Life Cover** option under the **IndiaFirst Life Guardian of Life Dreams (GOLD) Term Plan**, with a policy term up to age 85, a Sum Assured of ₹1,00,00,000, regular premium payment, and a lump sum death benefit payout.

Mr. Singh passes away in 10th policy year. His nominee will receive a lump sum benefit of Rs. 1,00,00,000.

For Life Cover of Rs. 1,00,00,000 Mr. Singh would need to pay Annualized Premium# of Rs. 21,400/-

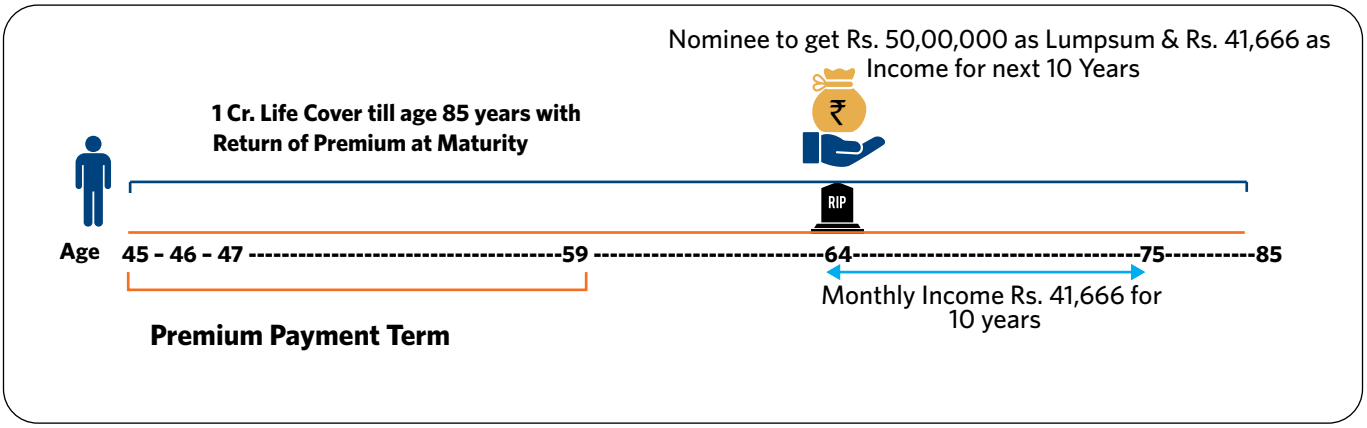


#Above premium is exclusive of discounts and taxes

Mr. Yadav, 45 years old, who opts for **IndiaFirst Guardian of Life Dreams (GOLD) Term plan** with **Return of Premium** option for a Sum Assured of Rs. 1,00,00,000. He chooses a Policy Term of 40 years and Premium Payment Term of 15 years and death benefit payout option as **Lumpsum and Level Income**, with 50% of the Sum Assured as Lumpsum component and 50% as Income for 10 years.

Unfortunately, he dies during the 20th Policy year. His nominee is paid a **lump sum** equal to **Rs.50,00,000** and **Rs.41,666** as **monthly income** for 120 months i.e. **10 years** and the policy terminates.

For Life Cover with Return of Premium, Mr. Yadav would need to pay Annualized Premium# of Rs. 87,400/-



#Above premium is exclusive of discounts and taxes

7. WHAT OTHER BENEFITS ARE OFFERED UNDER THIS PLAN?

You can select below benefits at the inception of the policy only.

A. Smart Exit:

This is an inbuilt benefit where an Exit Value, equal to Total Premiums Paid will be payable as lumpsum benefit to the Policyholder on exercising this option, provided all due Premiums have been paid.

Below are the conditions for Smart Exit:

- The Policy has to be in-force at the exercise date
- This shall only be available with Life Cover option only.
- This option can be exercised at any time during the period when the Life Assured's attained Age falls between 60 (Sixty) years and 70 (Seventy) years, both inclusive.
- This option can be exercised only after the completion of 30th Policy Year, but not during the last 5 (Five) Policy Years.

Policy will be terminated, once Smart Exit Value is paid out.

B. Health Management Services

Health Management Services are complimentary services in the areas of prevention, diagnosis, treatment or recovery which may include services such as medical consultation, coaching, second opinion, personal medical case management with the objective of health management and improvement.

These services are subject to:

- the availability of a suitable service provider/s;
- primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority;
- the eligibility will be reviewed periodically, and changes shall apply without any discrimination to all existing and new customers of the product.
- In case of any change, the eligibility details will be displayed on Our website, before availing the services;
- Whenever the eligibility criteria changes or the service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, we shall inform the same to IRDAI;
- These Value-added Services shall be available to the Life Assured after completion of the freelook period of the policy.

- For Life Assured availing such services, they are offered at no additional cost.
- The Premiums charged shall not depend on whether such a service(s) is offered or availed.
- The Life Assured may exercise his/her own discretion to avail the services.
- These services shall be directly provided by the service provider(s).
- The services can be availed only where the Policy is in-force (i.e. the policy is either premium paying or fully paid-up).
- We reserve the right to change the service provider(s) at any time.
- The services may be provided through third party service provider(s) and We will not be liable for any liability.

C. Soulmate Benefit

This benefit is only available with Life Cover plan option.

This additional benefit provides Death Benefit cover for the Spouse of the Life Assured only after death of the Life Assured.

An additional cover of 25% of Life Assured's Sum Assured will be offered on death of the Spouse up to a maximum of Rs. 1 Cr.

If the Spouse dies before the death of the Life Assured, this benefit is not payable.

It can be selected only for one spouse at the Policy inception subject to the following conditions:

- Spouse should be legally married with Life Assured at Policy inception.
- The Age difference between Life Assured and Spouse is less than or equal to 10 (Ten) years.

On death of the Life Assured during the Policy Term, and if his/her Spouse is alive, benefits as stated above will be applicable, which will be in addition to payment of Death Benefit on death of Life Assured.

The cover on the life of Spouse will commence on the death of Life Assured and will continue till the earlier of the following:

- Spouse turning 60 (Sixty) years of Age; or
- End of the Policy Term

No future Premiums are payable under the Policy, after the death of the Life Assured.

Exclusions for the Soulmate Benefit:

- In the event of the occurrence of simultaneous death of the Life Assured and Spouse arising directly or indirectly due to the same event which caused the death of the Life Assured, no additional benefit shall be payable under the Soulmate Benefit.
- Post the Life Assured's death, if the Spouse's death occurs due to suicide within 12 (Twelve) months of the Life Assured's death, the Soulmate Benefit shall not be payable and the Policy will terminate.
- In case of death of Life Assured due to suicide within 12 (Twelve) months from Risk Commencement Date of the Policy or the date of Revival of the Policy, whichever is later, the Soulmate Benefit shall not be payable and the Policy will terminate.

D. Optional Riders

1. IndiaFirst Life Accidental Death Benefit Rider (UIN: 143B019V01)

An additional benefit is payable if death of the Life Assured occurs due to an accident during the policy term. 100% of ADB Sum Assured will be paid as lump sum. The policy terminates once this benefit is paid.

2. IndiaFirst Life Total Permanent Disability Rider (UIN: 143B021V01)

The benefit amount is payable if the Life Assured suffers Total and Permanent Disability due to an accident/sickness, as per policy terms and conditions. 100% of TPD Sum Assured will be paid as lump sum.

3. IndiaFirst Life Waiver of Premium Rider (WOP on Accidental Total Permanent Disability or Diagnosis of Critical Illness) (UIN: 143B017V01)

Rider provides waiver for all future premiums under the base policy on earlier happening of either or simultaneous happening of both of the following events, provided the base policy and attaching riders are in force:

- Accidental Total Permanent Disability (ATPD) of the Life Assured where Life Assured is either Life Assured or proposer/policyholder of the base policy.
- Critical Illness (CI) of the Life Assured where rider Life Assured is either Life Assured or proposer/policyholder of the base policy.

Please refer to detailed brochures on riders available on IndiaFirst Life website.

E. Discount on Advance Premium (Renewal)

Collection of Renewal Premium in advance shall be allowed within the same financial year for the Premium due in that financial year. Provided, the Premium due in one financial year may be collected in advance in earlier financial year for a maximum period of 3 (Three) months in advance of the due date of the premium.

No discount will be offered if Premium is paid within 1 (One) month prior to Premium due date. The discount rate applicable for the quarter will be calculated on 5-year G-Sec bond yield (rounded to nearest 5 bps) as at beginning of the quarter. The same discount rate will be applicable to all the advance Premiums being paid by the Policyholder during that quarter. Any change in the said methodology for the calculation of discount on advance Premium is subject to approval of the Authority. The discount rate will be calculated from advance Premium paid date to premium payment due date (in complete months).

8. WHAT ARE THE TAX BENEFITS IN THIS POLICY?

Tax benefits may be available on premiums paid and benefits receivable as per the prevailing Income Tax Laws. These are subjects to change from time to time as per the Government Tax laws. Please consult your tax consultant before purchasing this policy.

9. CAN I GET LOAN IN THIS POLICY?

Policy Loan will be available only for "Plan Option: Life Cover with Return of Premium" subject to the following term and conditions.

- The loan amount will be subject to 80% of the Surrender Value.
- The minimum loan amount should be Rs. 1,000 (Rupees One Thousand Only)
- For in-force and fully paid-up policies, if the outstanding loan along with interest exceeds 90% of the Surrender Value, Company will send a notice to the Policyholder to repay the loan partially or completely. If loan is not repaid subsequent to receipt of the notice, then We will adjust the outstanding loan along with interest before any payment of benefits. After recovering the outstanding loan along with interest, remaining benefit, if any, will be payable.
- For other than in-force and fully paid-up policies, as and when the outstanding loan along with interest exceeds 90% of the Surrender Value for paid-up cases, Company will send a notice to the Policyholder to repay the loan partially or completely. If loan is not repaid within a stipulated period, the Policy will be compulsorily surrendered and the outstanding loan along with interest will be recovered from the surrender proceeds or paid-up value.
- The basis used for the calculation of interest rate on loan is 10-year G-Sec rate as at the end of last financial year plus the absolute margin of 250 basis points rounded up to the nearest 50 basis points. The derived interest rate will be applicable in the succeeding financial year. Currently, the interest rate on loan for FY 2026-27 is 10.0% p.a. (simple). It is arrived at by adding a margin of 250 basis points on the effective annual 10-year G-Sec and rounding up to the nearest 50 basis points (10.00%~ 7.08% + 2.50%).
- Any change in the methodology of calculating the loan interest rate shall be subject to prior approval from the Authority.

10. IS THERE A GRACE PERIOD FOR MISSED PREMIUMS?

You are provided a Grace Period of 15 (Fifteen) days under monthly mode and 30 (Thirty) days for other Premium Payment Modes; in case You miss your due Premium on the due dates.

In case of death during grace period, only due premium before date of occurrence of death will be deducted from the death benefit. During the Grace Period the Policy will be considered in-force.

11. WHAT HAPPENS IF YOU MISS PAYING YOUR PREMIUMS?

A. Lapse

For Life Cover Option

Policy will lapse after the expiry of the grace period from the date of first unpaid premium, and all the benefits will cease after expiry of the grace period from the date of first unpaid premium.

If the policyholder has not revived the policy during the revival period, the following Unexpired Risk Premium Value will be payable

Unexpired Risk Premium Value

Unexpired Risk Premium Value under **Single Premium** is allowed anytime during the policy term.

Unexpired Risk Premium Value under **Limited Premium** is allowed after the completion of premium paying term or after ten policy years whichever is lower provided all due premiums have been paid.

The Unexpired Risk Premium Value will be calculated as follows:

X% * Total Premiums Paid * (Unexpired Policy Term[#] / Total Term)

Where X% is as per the table below

Premium Mode	X%
Single Premium	50%
Limited Premium	30%

Unexpired Risk Premium Value is not applicable for **Regular Premium** mode.

[#]Unexpired Policy Term, expressed as the number of complete years, will be calculated as on the date of first unpaid premium or on the date on request of termination of the policy, whichever is earlier.

For Life Cover with Return of Premium

If less than one (1) full year premium has been paid, the policy will lapse after the expiry of the grace period from the date of first unpaid premium and all the benefits will cease after expiry of the grace period from the date of first unpaid premium.

Policy will acquire paid-up value after expiry of grace period from the date of first unpaid premium after completion of first policy year provided one full year premium has been paid, and subsequent due premiums have not been paid.

B. Paid-Up Benefits

Paid-up Death Benefit is defined as higher of

- Sum Assured on death * (Total numbers of premiums paid) / (Total Number of premiums payable over the policy term)
- 105% of Total Premiums Paid

Paid-up Maturity Benefit: 100% of Total Premiums Paid

12. WHAT ARE YOUR OPTIONS TO REVIVE THE POLICY?

Under Limited Pay and Regular Pay, you may revive the Lapsed Policy within 5 (Five) years from the First Unpaid Premium Date but before the Maturity Date by:

A. Paying all the arrears premium with interest within 5 years from the due date of First Unpaid Premium
B. Submitting a written request for Revival of the Lapsed Policy.
C. Paying all unpaid due Premiums with applicable interest; and
D. Providing a declaration of good health and undergoing a medical examination at Your own cost, if needed.

A Lapsed Policy will only be revived in accordance with Our board approved underwriting policy. We will always have the right to refuse the request for Revival as per Our board approved underwriting policy. The Policy will terminate and You will not be entitled to receive any benefits, if the Lapsed Policy is not revived till the expiry of the Revival Period.

If the Policy is revived, then all benefits as per Policy terms and conditions will be restored as for an in-force policy.

13. CAN YOU SURRENDER YOU POLICY?

Yes, you may surrender this Policy during the Policy Term, by submitting a written request to us any time after the Policy has acquired the Surrender/ Unexpired Risk Premium Value. Please remember, you cannot revive your Policy once it is surrendered/terminated.

Surrender value is only applicable for Life Cover with Return of Premium Option.

Surrender Value will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

For **Single Premium:** Surrender value will be available immediately from the date of issuance of the policy.

For **Limited Premium/Regular Premium:** The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. However, Special Surrender Value shall become payable after completion of first policy year provided one full year premium has been received.

The surrender value shall not exceed 100% of Total Premiums Paid till the date of surrender.

Guaranteed Surrender Value (GSV)

GSV = GSV factor * Total Premiums Paid

Special Surrender Value (SSV)

Special Surrender Value (SSV) calculation is based on the notional asset share, which it reflects, subject to a minimum floor derived from the Expected Present Value (EPV) of reduced paid-up benefits.

14. CAN YOU RETURN YOUR POLICY (FREE LOOK PERIOD)?

Yes, you can return your policy within the Free Look period.

In case you do not agree to the any policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 30 days from the date of receipt of the policy whether received electronically or otherwise.

On cancellation, the Company will refund an amount equal to the:

Premium paid

Less: i. proportionate risk premium for the period of cover

Less ii. Any stamp duty charges

Less iii. Expenses incurred on medical examination of the proposer, if any

15. WHAT ARE THE CONDITIONS IN WHICH THE BENEFITS OF THIS POLICY WILL NOT BE PAID?

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value, if applicable, available as on the date of death whichever is higher, provided the policy is in force.

Please refer the rider brochure to know about the exclusion applicable for Riders.

16. NOMINATION

The member can appoint a nominee as per section 39 of the Insurance Act, 1938 as amended from time to time. For more details, please refer to our website www.indiafirstlife.com

17. ASSIGNMENT

As per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website www.indiafirstlife.com

18. YOU ARE PROHIBITED FROM ACCEPTING REBATE IN ANY FORM

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time, states

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person, to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

19. WHAT HAPPENS IN CASE OF SUBMISSION OF INFORMATION WHICH IS FALSE OR INCORRECT?

Fraud/ Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

Section 45 of the Insurance Act 1938, as amended from time-to-time states

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 are as follows:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.

   For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3) Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
   a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
   b. The active concealment of a fact by the insured having knowledge or belief of the fact;
   c. Any other act fitted to deceive; and
   d. Any such act or omission as the law specifically declares to be fraudulent.

4) Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

5) No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

6) Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

7) In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8) Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

9) The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]

20. GRIEVANCE REDRESSAL

You may contact us in case of any grievance at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com.

a. A written communication giving reasons of either redressing or rejecting the grievance will be sent to you within 2 (Two) Weeks from the date of receipt of the grievance. In case We don't receive a revert from You within 8 weeks from the date of registration of grievance, then We will treat the complaint as closed.

b. However, if you are not satisfied with our resolution provided or have not received any response within 2 (Two) weeks, then, you may approach our Grievance Officer at any of our branches or you may write to our Grievance Redressal Officer at grievance.redressal@indiafirstlife.com.

   An acknowledgment to all such grievances received will be sent immediately on date of receipt of the grievance.

c. If you are not satisfied with the response or do not receive a response from us within 2 weeks, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Email ID: complaints@irdai.gov.in

You can also register your complaint online at

https://bimabharosa.irdai.gov.in/

Address for communication for complaints by fax/paper:

Consumer Affairs Department,

Insurance Regulatory and Development Authority of India,

Sy. No. 115/1, Financial District, Nanakramguda

Gachibowli, Hyderabad- 500032, Telangana

IRDAI TOLL FREE NO: 18004254732

21. DISCLAIMER

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North Tower, Building 4, Nesco IT Park, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Guardian of Life Dreams Term Plan (UIN 143N081V01) is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License.

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/ FRAULENT OFFERS

IRDAI or its official do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a policy complaint"