IndiaFirstLife
PROMOTED BY
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Bank of Baroda



IndiaFirst Life Accidental Death Benefit Rider

(Unit – linked, Non-Participating, Health Individual Pure risk rider)

UIN: 143A020V01

Before You Start Reading

Important Note

IndiaFirst Life Accidental Death Benefit (ADB) Rider Plan is referred to as the Rider Policy throughout the brochure.

How Will This Brochure Help You?

This brochure gives you details of how the policy works throughout its lifetime. It's an important document to refer to.

To Help Your Understanding

We've done our best to explain everything as simply as possible; however, you're likely to come across some terms you're unfamiliar with, where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when planning your future under this insurance policy.

About IndiaFirst Life Insurance company Ltd

Headquartered in Mumbai, IndiaFirst Life Insurance Company Limited (IndiaFirst Life), with a paid-up share capital of INR 754 crores, is one of the country's youngest life insurance companies. Its current shareholders include Bank of Baroda, Union Bank of India, and Carmel Point Investments India Private Limited, which hold 65%, 09%, and 26% stakes in the company. Carmel Point Investments India Pvt Ltd. is incorporated by Carmel Point Investment Ltd, a body corporate incorporated under the laws of Mauritius and owned by private equity funds managed by Warburg Pincus LLC, New York, United States. The company's key differentiator is its simple, easy-to-understand products that are priced and efficiently serviced. For details, please visit https://www.indiafirstlife.com/

Why you need this Rider?

Life is full of uncertainties; you never know what will happen next and in today's scenarios, with the increase in the number of instances of untoward happenings, it is imperative to shield the family's future.

Providing that additional care, we present IndiaFirst Life Accidental Death Benefit Rider – a supplementary layer of coverage that provides extra financial fortification to your loved ones when you are not being able to do so. Making sure you remain your family's hero today and always!

Key Features

- Protect your loved ones financially from adverse effects of unforeseen events.
- Enhanced Protection at an affordable price

Plan at a Glance

1. What is the IndiaFirst Accidental Death Benefit Rider?

IndiaFirst Life Accidental Death Benefit Rider is a Unit - linked, Non -Participating, Single, Limited, Regular, Health Individual Pure Risk Rider. This rider will help you further guard your loved ones from any upcoming unfortunate events. You can attach this to your base policy to further enhance the benefits of the policy you had bought.

2. What are the eligibility criteria in the policy?

Criteria	Minimum	Maximum
Entry Age	18 years last birthday	70 years last birthday
Maturity Age	23 years last birthday	75 years last birthday
Premium Payment Term	LP: - 2 Years RP: - 5 years	LP: - 12 years RP: - 57 years
		Single Premium
Policy Term	RP: 5 years SP: 5 years LP: For PPT (2 to 4 years) – 5 years 5 PPT onwards – PPT+ 1 years	RP/LP/SP - 57 years
Sum assured*	As per the base product	Rs. 2,00,00,000

*The rider policy sum assured is limited to a maximum of three times of base sum assured.

The total rider premium shall not exceed 100% of the premiums under the base product.

A Policy holder can choose to avail the rider policy from the policy commencement date or any policy anniversary, subject to the Rider policy term, Rider PPT being aligned to the remaining base Policy Term and PPT, and subject to underwriting as per the prevailing Board Approved Underwriting Policy (BAUP) of the Company.

3. What are the premium paying modes available in the rider policy?

Single Pay/Yearly/Half-yearly/Quarterly/Monthly. Premium payment mode of rider policy will be same as the base policy.

4. What are the benefits of this rider Policy?

The benefit details are given in the table below:

Events	How and when benefits are payable	Size of such benefits
Accidental Death	In the event of death of the life assured during the term of the rider policy due to an accident, the nominee would receive a lump sum benefit equal to rider policy Sum Assured. This is an additional benefit over the base policy benefit.	100% of ADB Sum Assured will be paid as lump sum.

a. **ADB Sum Assured** means an absolute amount of benefit which is guaranteed to become payable. On death of the life assured due to an Accident in accordance with the terms and conditions of the policy.

b. **Total Premiums Paid** means total of all premiums received, excluding any extra premium and applicable taxes, if collected explicitly

c. **Accident** means sudden, unforeseen, and involuntary event caused by external, visible, and violent means.

d. **Accidental Death** means death of the life Assured due to an Accident, where such accident happens within the policy term and the policyholder's coverage is in force at the time of such event. Accidental death should occur within 180 days of the date of the Accident. If the Accident occurs before the end of Policy Term, but death caused by such Accident occurs after the end of the Policy Term and within 180 days of the Accident, Rider policy sum assured shall be payable.

e. **Injury** means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner

5. What do you receive at the end of the rider policy term?

There is no maturity benefit payable under this policy.

6. What are the tax benefits in this rider policy?

Tax benefits may be available on premiums paid and benefit receivable as per prevailing Income Tax Laws. Tax benefits are subject to change from time to time as per the Income Tax Act, 1961. Please consult your tax consultant before investing.

7. Is there a grace period for missed premiums?

The Premiums should be paid on or before the due dates to avoid any lapsation. You are provided a Grace period of 30 days for all policies with yearly, half-yearly, quarterly and 15 days for monthly mode. In case of death during grace period, only due premium before date of occurrence of death will be deducted from the death benefit.

8. Can I surrender this rider policy?

Yes, the Rider policy can be surrendered even without surrendering the base policy; on surrender, the rider policy will cease, and no other rider premium will be collected, and any exit value shall be payable.

Rider policy shall automatically get surrendered if the Base Policy is surrendered and Exit Value under the Rider, if any shall be payable.

The Exit value is calculated as -

<u>For Single Pay</u>

Exit Value - 50%* ((Unexpired Coverage Term (in years)/Original Coverage Term (in years)) * Total Premiums Paid

<u>For Limited Pay</u>

Exit value can be acquired after payment of 1 full year's premium

Exit Value - 30%* ((Unexpired Coverage Term (in years))/Original Coverage Term (in years)) * Total Premiums Paid

<u>For Regular Pay</u>

There will be no Exit value in case of regular premium and the policy will lapse

9. What are your options to revive the rider policy?

The Rider cover can be revived within the revival period and subject to conditions as allowed under the base policy. If the rider policy is not revived within the allowed revival period, the rider policy will be terminated immediately, and any applicable exit value will be paid.

Revival is only applicable for Regular and Limited Pay Policies

10. Is any tax applicable?

If yes, who bears it? Yes. The applicable taxes will have to be borne by you, the policyholder. These are subject to change from time to time as per Income-Tax laws. 1961

11. What is the Free Look Period available in your rider policy?

Yes, you can return your policy within the Free Look period.

In case you disagree to the any policy terms and conditions, you shall have the option of returning the policy to us stating the reasons for cancellation, within 30 days from the date of receipt of the policy whether received electronically or otherwise.

Do you get any refund when you return your policy?

Yes. We will refund (within 7 days of free look cancellation request) an amount equal to the –

Premium paid

Less: i. proportionate risk premium for the period of cover

Less ii. Any stamp duty charges

Less iii. Expenses incurred on medical examination of the proposer if any.

12. What are the Rider Policy Termination conditions?

The rider policy benefit will terminate upon the happening of the first of the following events:

- On the date of receipt of free-look cancellation requests by Policyholder
- On payment of rider policy Sum Assured against a valid claim
- On payment of the exit value under limited/single premium
- On the date of intimation of repudiation of claim
- On the expiry of rider policy term for Policyholder
- On expiry of revival period under regular and limited premium
- On the maturity of the base policy or the date on which the base policy is surrendered/ terminated or cancelled for any reason by Policyholder.
- On receipt of request for termination of this rider policy as policy holder will have an option to terminate the rider at any policy anniversary
- On cancellation/termination of this rider policy on grounds of misrepresentation, fraud or non-disclosure subject to section 45 of Insurance Act (1938) as amended from time to time.

13. Which products can this rider be offered with?

Sr.No	Name of the base product	UIN
1.	IndiaFirst Life Wealth Maximizer Plan	143L029V04
2.	IndiaFirst Radiance Smart Invest Plan	143L067V01
3.	IndiaFirst Money Balance Plan	143L017V06

If any of the above products undergo modification for any reason, the rider policy will be available for attachment to the modified version of the product.

The rider will be available for attachment to the previous versions of the above-mentioned products as well.

14. Is there any waiting period applicable under this policy?

Not Applicable

15. What are the conditions in which the benefits of this policy will not be paid?

ADB Exclusions:

Accidental Death benefit shall not be paid on death of the Life Assured occurring directly or indirectly due to or caused, occasioned, accelerated, or aggravated by any of the following:

1. War, invasion, act of foreign enemy, hostilities, terrorism, civil war, mutiny, rebellion, revolution, insurrection, military, or usurped power or taking part in any riot, strikes, industrial disputes or civil commotion. War means any war whether declared or not.
2. Suicide or attempted suicide or self-inflicted injury
3. Taking part in any naval, military or air force operation during peace time.
4. Taking part in any act of a criminal or illegal nature with criminal intent or committing any breach of law.
5. Poison, gas, or fumes (voluntary or involuntarily, accidentally, or otherwise taken, administered, absorbed or inhaled).
6. Service in the armed forces, or any police organization, of any country at war or service in any force of an international body
7. Participation by the Life Assured in any flying activity, except as a bona fide, fare-paying passenger, of a recognized airline or Pilots and cabin crew of a commercial airline.
8. Participation in any hazardous sport or activity including, but not limited to, underwater activities involving the aid of breathing apparatus, flying sports of any kind, any activity involving explosives, driving or riding in any kind

of race, bungee jumping, mountain climbing or climbing requiring the use of ropes or guides, rock climbing any activity performed at dangerous heights like sky diving, cliff diving, bungee jumping, paragliding, hand gliding and parachuting, potholing, hunting.

9. Nuclear Contamination: Accident or treatment taken due to direct or indirect contamination caused by chemicals, radioactivity, or nuclear material.

10. Alcohol or Solvent abuse or taking of drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.

16. Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.indiafirstlife.com.

17. Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.indiafirstlife.com

18. You are prohibited from accepting rebate in any form

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time, states.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person, to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

19. What happens in case of submission of information which is false or incorrect?

Fraud/ Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

Section 45 of the Insurance Act 1938, as amended from time-to-time states.

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended Insurance Laws (Amendment) Act, 2015 dated 23.03.2015are as follows:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later

2) On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.

   For this, the insurer should communicate in writing to the nomi or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3) Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
   a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
   b. The active concealment of a fact by the insured having knowledge or belief of the fact;
   c. Any other act fitted to deceive; and
   d. Any such act or omission as the law specifically declares to be fraudulent.

4) Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak, or silence is in itself equivalent to speak.

5) No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such misstatement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

6) Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

7) In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8) Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

9) The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]

20. Policy Servicing &Grievance Handling Mechanism

You may contact us in case of any grievance or complaint at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063, Toll Free Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com. IRDAI Regn No. 143. CIN: U66010MH2008PLC183679

a. An acknowledgment to all such grievances received will be sent immediately from the date of receipt of the grievance

b. A written communication giving reasons of either redressing or rejecting the grievance will be sent to you within 14 days from the date of receipt of the grievance. In case We don't receive a revert from You within 8 weeks from the date of registration of grievance then, We will treat the complaint as closed.

c. However, if you are not satisfied with our resolution provided or have not received any response within 2 (two) weeks, then, you may approach our Grievance Officer at any of our branches or you may write to our Grievance Redressal Officer at grievance.redressal@indiafirstlife.com..

d. If you are not satisfied with the resolution or have not received any response within 14 days then you can contact the insurance ombudsman. For the list of ombudsman office please refer Annexure B of Policy Document.

e. Further, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details.

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Email ID: complaints@irdai.gov.in

You can also register your complaint online at

https://bimabharosa.irdai.gov.in/

Address for communication for complaints by fax/paper:

Policyholder Protection & Grievance Redressal Department (PPGR),

Insurance Regulatory and Development Authority of India,

Sy. No. 115/1, Financial District, Nanakramguda

Gachibowli, Hyderabad- 500032, Telangana

IRDAI TOLL FREE NO: 18004254732

Disclaimer:

**Tax exemptions are as per applicable tax laws from time to time.

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North Tower, Building 4, Nesco IT Park, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Accidental Death Benefit Rider UIN 143A020V01 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter M/S Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License.

BEWARE OF SPURIOUS PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or Investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.