ICICI Pru

Immediate Annuity

A Non-Participating Non-Linked General Annuity, Group, Savings Plan



Give your employees a secure future with guaranteed* lifelong income

Choose from 11 annuity options

ICICI PRUDENTIAL LIFE INSURANCE

*Conditions apply - The annuity amount is informed to you at the time of availing the plan and is guaranteed and unchanged for life.

The essence of financial independence is to live, work and retire on your own terms. Today, with rising prices, increasing health care costs and higher life expectancy, you need a concrete plan to keep enjoying your current lifestyle, even after you retire.

ICICI Pru Immediate Annuity gives the financial security to live life on your own terms - a plan that assures regular stream of annuity throughout your life with options to match your needs.

Why should you buy this plan?

- Guaranteed* lifelong annuity:
  Pay once (Purchase Price) and get guaranteed* regular annuity for life (Annuity)
- Flexibility to receive annuity monthly, quarterly, half-yearly or yearly
- Wide range of annuity options:
  Product offers 11 annuity option to choose from to suit your financial needs
- Return of Purchase Price option on death, Critical Illness or Permanent Disability due to accident
- Higher annuity rates for large Purchase Price
- Benefit of 1 % increased annuity for National Pension Scheme (NPS) subscribers

Members can choose an annuity option, hassle free without medical examination.

*Conditions apply - The annuity amount is informed to you at the time of availing the plan and is guaranteed and unchanged for life.

How the plan works?

- Purchase price to be chosen by the Member (Primary Annuitant)
- Member will choose an annuity option and the annuity payout frequency from Monthly, Quarterly, Half-yearly or Yearly payouts.
- Enter the basic details for Member & his/her spouse/parent/child/sibling (if applicable)
- Pay the Purchase Price and Member will receive his/her annuity payout for life

Minimum annuity payouts amount shall be in accordance with Insurance Regulatory and Development Authority of India (Insurance Products) Regulations, 2024. The minimum annuity per annum is ₹ 12,000, (₹ 1,000 per month) for policies other than Government sponsored insurance scheme and National Pension Schemes where annuity shall be as per respective scheme but there are no maximum limits. Maximum Purchase Price would be subject to board approved under writing policy. Minimum purchase price that will produce the minimum annuity mentioned above will depend on the annuity rates, as applicable for policies other than Government sponsored insurance scheme and National Pension Schemes where annuity shall be as per respective scheme. The minimum annuity amount shall not be applicable for top up annuity.

Plan at a glance

The following group annuity options are available under this product.

1. Life Annuity
2. Life Annuity with Return of Purchase Price
3. Life Annuity with Return of 50% Purchase Price
4. Life Annuity with Return of 75% Purchase Price
5. Life Annuity with Return of Balance Purchase Price
6. Life Annuity with an annual increase of 5%
7. Joint Life, Last Survivor without Return of Purchase Price
8. Joint Life, Last Survivor with Return of Purchase Price
9. Joint Life, Last Survivor with Return of Purchase Price in parts
10. Life Annuity guaranteed* for 5/10/15 years and payable for life thereafter
11. Life Annuity with return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death

*Conditions apply - The annuity amount is informed to you at the time of availing the plan and is guaranteed and unchanged for life.

The boundary conditions for all annuity options are as follows:

Parameter	Minimum	Maximum
Age at Entry	**Annuitant:** For 'Life Annuity with Return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death' option: 25 years last birthday For all other single life annuity options: 20 years last birthday For all other joint life annuity options: 30 years last birthday **Claimant:** 0 Years last birthday	**Annuitant/ Claimant:** For 'Life Annuity with Return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death' option: 70 Years last birthday For other options: 100 Years last birthday
Group Size	10 members	No limit
Annuity payout amount	₹12,000 p.a. (₹ 1,000 per month) for policies other than Government sponsored insurance scheme and National Pension Schemes where annuity shall be as per respective scheme	No limit
Purchase Price	Subject to minimum annuity amount and will vary as per the plan option chosen	Subject to Board Approved Underwriting Policy (BAUP)

Annuity payout frequency: Monthly, Quarterly, Half-Yearly, Yearly.
The Purchase Price paid will vary depending on the annuity option chosen at inception.

What annuity options are available to you?

There is a choice of 11 annuity options to suit the Member needs. Annuity will be payable, in arrears, in monthly, half-yearly, quarterly or annual instalments as chosen by Member at the time of purchasing the annuity. Member purchase price for a given annuity will vary depending upon the option chosen. The annuity option and frequency once opted cannot be changed after the free-look period.

A Member (Primary Annuitant) can choose to take annuity for single life or joint life. In case of Joint Life, the primary annuitant will be the primary person entitled to receive the annuity payouts, while the secondary annuitant will be entitled to receive the annuity payouts in the event of death of the primary annuitant. In case of joint life, the secondary annuitant can only be the spouse/child/parent or sibling of the primary annuitant. Joint life annuity rates depend on the age of the primary annuitant and secondary annuitant. For joint life options with return of purchase price, in case the secondary annuitant dies before the primary annuitant, on death of primary annuitant, the purchase price shall be payable to the claimant. In case of joint life without return of purchase price option, if the secondary annuitant dies before the primary annuitant, on death of primary annuitant, no further benefits would be payable.

1) Life Annuity: This option pays annuity for life. On death of the annuitant, no further benefits would be payable by the Company and the member cover shall terminate.

2) Life Annuity with Return of Purchase Price: This option pays annuity for life and on death of the annuitant, Purchase Price is paid out to the claimant. Thereafter no further benefits would be payable by the Company and the member cover shall terminate.

3) Life Annuity with Return of 50% Purchase Price: This option pays annuity for life and on death of the annuitant, 50% of the Purchase Price is paid out to the claimant. Thereafter no further benefits would be payable by the Company and the member cover shall terminate.

4) Life Annuity with Return of 75% Purchase Price: This option pays annuity for life and on death of the annuitant, 75% of the Purchase Price is paid out to the claimant. Thereafter no further benefits would be payable by the Company and the member cover shall terminate.

5) Life Annuity with Return of Balance Purchase Price: This option pays annuity for life. On death of the annuitant, the Balance Purchase Price is paid out to the claimantand thereafter the Member cover shall terminate and no further benefits would be payable.

   Balance Purchase price will be equal to Purchase Price (premium paid in the beginning excluding taxes) less sum total of the annuities already paid. If the balance is negative, then no benefit will be payable to the claimant on death.

6) Life Annuity with an annual increase of 5%: This option pays annuity for life. Annuity payout increases at a simple rate of 5% p.a. of the annuity amount at inception for each complete policy year throughout the life of the annuitant. On death of the annuitant, no further benefits would be payable by the Company and the member cover shall terminate.

7) Joint Life, Last Survivor without Return of Purchase Price: This option pays annuity to the primary annuitant for life. After the death of the primary annuitant, the secondary annuitant continues to receive same amount of annuity till his/her death. On death of the last survivor, subsequently, the policy shall terminate, no further benefits would be payable by the Company and the member cover shall terminate.

   In case the secondary annuitant has predeceased the primary annuitant, the member cover shall terminate on death of the primary annuitant and no further benefits would be payable.

8) Joint Life, Last Survivor with Return of Purchase Price: This option pays annuity to the primary annuitant for life. After the death of the primary annuitant, the secondary annuitant continues to receive same amount of annuity till his/her death. 100% of the Purchase Price is paid to the claimant upon death of the last surviving annuitant subse quently. Thereafter no further benefits would be payable by the Company and the member cover shall terminate.

Where secondary annuitant has predeceased the primary annuitant, the Purchase Price shall be payable to the claimant on the death of the primary annuitant and the member cover shall terminate and no furtherbenefits would be payable.

9) Joint Life, Last Survivor with Return of Purchase Price in parts: This option pays annuity for life as long as either of the annuitants are alive. On death of either the primary annuitant or secondary annuitant, 50% of the Purchase Price is payable to the surviving annuitant. On death of surviving annuitant balance 50% of the Purchase Price is paid to the claimant. Thereafter no further benefits would be payable by the Company and the member cover shall terminate.

   On death of primary annuitant and secondary annuitant together, 100% Purchase Price is paid to the claimant. Thereafter no further benefits would be payable by the Company and the member cover shall terminate.

10) Life Annuity guaranteed* for 5/10/15 years and payable for life thereafter: The annuity shall be payable for a certain period as selected by the Member (5, 10 or 15 years) under the Application of Annuity. If the Member survives the chosen selected period (5, 10 or 15 years) the annuity payments will continue while the Member is alive. If, however, the Member dies before all the annuity instalments due during the selected period (5, 10 or 15 years) have been paid, the balance Annuity instalments payable for and during the selected period shall be paid to the claimant. The Member cover shall terminate on the said payment and the Insurer shall not be liable for paying annuity beyond the selected period.

11) Life Annuity with return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death:

   This option pays annuity for life till first occurrence of the 7 specified CI or PD before the age of 80, or death.

   Purchase Price would be payable on the earlier of:

   i. Occurrence of any of the 7 Specified CI or PD before the annuitant attains age of 80 years

   ii. Death of the annuitant

   In case of no occurrence of any of the 7 Specified CI or PD till the annuitant attains age of 80 years, annuity will continue to be paid till the annuitant survives.

*Conditions apply - The annuity amount is informed to you at the time of availing the plan and is guaranteed and unchanged for life.

Details of benefits payable are as below:

Age of the annuitant	Event	Benefit payable	Recipient of Benefit
All ages	For life of the annuitant, provided, no benefits on specified CI, PD or death have been claimed	Annuity for life	Annuitant
Before the annuitant attains 80 years of age	On occurrence of specified CI or PD	Purchase Price	Annuitant; The Member cover terminates after the said payment.
	On death	Purchase Price	Claimant: The Member cover terminates after the said payment.
On or after the annuitant attains 80 years of age	On occurrence of pecified CI or PD	Nil	Not applicable
	On death	Purchase Price	Claimant: The Member cover terminates after the said payment.

Other Benefits in detail

a) High Purchase Price Benefit: High Purchase Price Benefit is the factor applied for arriving at the annuity amount depending upon purchase price paid. Benefits in the form of additional annuity as a percentage of the annuity rates would be paid for Higher Purchase Prices as specified below:

Purchase Price	< 3 Lakhs	>=3 Lakhs and < 5 Lakhs	>=5 Lakhs and < 10 Lakhs	>=10 Lakhs and < 25 Lakhs	>=25 Lakhs
All Immediate Annuity Options	0.00%	7.18%	8.69%	9.53%	11.45%

b) Option to top up the annuity amount: An annuitant can subsequently make an additional annuity purchase to increase the annuity payout. The purchase price for such additional annuity, would be as per the then prevailing annuity rates and age of the annuitant at that time. The minimum annuity amount specified below in section 'e' shall not be applicable for annuity increments.

In case of a top-up of annuity, the new purchase price will be added to the original purchase price for the purpose of giving the annuitant the benefit of 'high purchase price benefit'.

The prevailing annuity rate for revised purchase price slab will be applicable for the additional purchase price. The original annuity amount shall remain unchanged.

c) NPS Benefit: An additional Annuity of 1% will be paid, as long as annuity is payable for policies purchased using proceeds out of NPS.

Illustration

If a policy is bought through an intermediary with an annual annuity of ₹1,00,000, then for the same policy bought using proceeds out of NPS, an annual annuity of ₹1,01,000, will be paid, as long as annuity is payable.

d) Who all can buy this plan?

Immediate Annuities shall be offered to group customers, this will include:

1. Group Members who want to purchase annuities from their superannuation fund managed by ICICI Prudential Life Insurance Company Limited or otherwise.
2. Group members/nominees/legal heir who want to purchase annuities from the payout/Death benefit/surrender benefit/maturity benefit of any Group policy managed by ICICI Prudential Life Insurance Company Limited or of any other company too.

e) What is the maximum and minimum Annuity per annum?

The minimum annuity per annum is ₹ 12,000, (₹ 1,000 per month) for policies other than Government spon sored insurance scheme and National Pension Schemes where annuity shall be as per respective scheme but there are no maximum limits.

f) If a Member of a superannuation fund that is managed by the Company exits prior to retirement, the following choices may be offered to the Member:

- Purchase any of the life annuity options; or
- Allow the funds to remain invested in the superannuation fund and subsequently purchase an annuity at a later date.

In case of death of a Member of the superannuation fund, the spouse/Parent/Sibling or child of a member shall be given an option to purchase a single life annuity or any of its variants from the Company.

Terms and conditions

1) Free look period

On receipt of the Policy Document/Certificate of Insurance, whether received electronically or otherwise, Master Policy holder/Member have an option to review the policy terms and conditions. If Master Policyholder/Member are not satisfied or have any disagreement with the terms and conditions of the policy/Member Policy or otherwise and have not made any claim, the Policy Document/Certificate of Insurance needs to be returned to the Company with reasons for cancellation within 30 days from the date of receipt of the Policy Document.

On cancellation of the Policy/Member Policy during the free-look period the treatment will be as below:

1. **Policies purchased out of proceeds of a deferred pension plan/ group superannuation plan: Premium paid less** stamp duty paid under the policy, expenses borne by the Company on medical examination and annuity paid, if any, will be transferred to the originating source.. In this scenario amount will not be refunded to the Member

2. **For Policies purchased out of NPS proceeds:** Premium paid less stamp duty paid under the policy, expenses borne by the Company on medical examination and annuity paid will be transferred back to Trustee Bank/Central Record keeping Agency (CRA) from where the money was received. The amount shall be utilized only for the purpose of purchasing annuity either from ICICI Prudential Life Insurance Company or from any other Annuity Service Provider empaneled with the Pension Fund Regulatory and Development Authority. In this scenario amount will not be refunded to the Member.

3. Other policies: The Company will return the premium paid after deduction of stamp duty paid under the policy, expenses borne by the Company on medical examination and annuity paid, if any under the Master policy/ Member policy.

The Policy/Member Policy shall terminate on payment of the said amount and all rights, benefits and interests under this policy will stand extinguished.

2) Tax Benefits:
Tax benefits may be available as per the prevailing Tax laws. We recommend that you seek professional advice for applicability of tax benefit on premium paid and benefits received.

Taxes: Taxes would be charged extra, as applicable. The tax laws are subject to amendments from time to time.

3) Nomination:
Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.

4) Assignment:
Assignment in the Policy will be governed by Section 38 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.

Terms and conditions

5) Loan:

Loan is not available under this plan.

6) Alterations:

No alteration can be made after policy has been purchased & policy free-look period is over.

7) Section 41:

In accordance with Section 41 of the Insurance Act,1938, as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

8) Section 45 of the Insurance Act, 1938: 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to

repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

9) Critical Illness & Permanent Disability due to Accident:

The Critical Illnesses and their definitions, definition of Permanent Disability due to Accident for the annuity option 'Life Annuity with Return of Purchase Price on Critical Illness (CI) or Permanent Disability due to accident (PD) or death' are asmentioned below:

A. Cancer of Specified Severity

A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following are excluded:

i. All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN - 2 and CIN-3.

ii. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;

iii. Malignant melanoma that has not caused invasion beyond the epidermis;

iv. All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0

v. All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;

vi. Chronic lymphocytic leukaemia less than RAI stage 3

vii. Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,

viii. All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs

B. First Heart Attack of specified severity (Myocardial Infarction):

The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

i. A history of typical clinical symptoms consistent with the diagnosis of acute myocardial infarction (For e.g. typical chest pain)

ii. New characteristic electrocardiogram changes

iii. Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded:

i. Other acute Coronary Syndromes

ii. Any type of angina pectoris

iii. A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.

C. Open Chest CABG:

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The following are excluded:

i. Angioplasty and/or any other intra-arterial procedures

D. Kidney Failure requiring regular dialysis:

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

E. Stroke resulting in permanent symptoms:

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to

be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded:

i. Transient ischemic attacks (TIA)

ii. Traumatic injury of the brain

iii. Vascular disease affecting only the eye or optic nerve or vestibular functions.

F. Major Organ /Bone Marrow Transplant:

The actual undergoing of a transplant of:

i. One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or

ii. Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

The following are excluded:

i. Other stem-cell transplants

ii. Where only islets of langerhans are transplanted

G. Permanent Paralysis of limbs:

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

H. Permanent Disability due to accident:

Permanent Disability will be established if the life assured is unable to perform 3 out of the 6 following activities of daily work:

- Mobility: The ability to walk a distance of 200 meters on flat ground.
- Bending: The ability to bend or kneel to touch the floor and straighten up again and the ability to get into a standard saloon car, and out again.
- Climbing: The ability to climb up a flight of 12 stairs and down again, using the handrail if needed.

- Lifting: The ability to pick up an object weighing 2kg at table height and hold for 60 seconds before replacing the object on the table.
- Writing: The manual dexterity to write legibly using a pen or pencil, or type using a desktop personal computer keyboard.
- Blindness – permanent and irreversible - Permanent and irreversible loss of sight to the extent that even when tested with the use of visual aids, vision is measured at 3/60 or worse in the better eye using a Snellen eye chart.

For the purpose of PD to apply, the disability should have lasted for at least 180 days without interruption from the date of disability and must be deemed permanent by a Company empanelled medical practitioner.

10) Surrender

Surrender of member policy shall be allowed only under the circumstances mentioned below, for options with return of Purchase Price;

i. In case of option other than Life Annuity with Return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death, if the primary annuitant/secondary annuitant is diagnosed as suffering from any of the critical illnesses mentioned in point 9 above.

ii. In case of option for Life Annuity with Return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death, if the annuitant is diagnosed as suffering from any of the critical illnesses mentioned in point 9 above, beyond age of 80 years.

For conditions i and ii mentioned above, the annuitant will need to produce relevant documents confirming the critical illness condition to the satisfaction of the Company's empanelled medical practitioner.

iii. If the primary annuitant/secondary annuitant is shifting to another country permanently as evidenced in their visa or citizenship documents.

Surrender Value will be payable if at least one of the above conditions is met and the primary annuitant/secondary annuitant voluntarily terminates the policy.

Surrender Value = Surrender Value Factor x Purchase Price

Here, to determine the Surrender Value, the Purchase Price considered shall be the Purchase Price that is payable to Member as per annuity option selected at inception.

Surrender Value Factor is 95%

Terms and conditions

Surrender of a policy is not allowed if the annuity policy is purchased from National Pension System (NPS) proceeds, except if the annuitant has opted for Old Pension Scheme under Government Directive /Court Order or in the instance of subscriber's family opting for Family Pension Scheme from the Government or due to any legal requirements or any specific cause as stipulated by the Pension Fund Regulatory and Development Authority. For such instances, the Surrender Value shall be transferred to the Trustee Bank/ Central Record keeping Agency (CRA) account (from where the purchase price/ Premium was received) and not to the Member's account.

11) NPS

In case "Joint Life with Return of Purchase Price" or "Life with Return of Purchase Price" is purchased as a default option by government sector NPS subscriber through funds accumulated in his/her NPS scheme, the utilization of Return of Purchase Price on death shall be as per Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System) Regulations, 2015 amended from time to time.

12) Policy Servicing and Grievance Handling Mechanism: For any clarification or assistance, You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.iciciprulife.com. For updated contact details, We request You to regularly check Our website. If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@iciciprulife.com or 1800 2660.

Address:
ICICI Prudential Life Insurance Company Limited,
Unit No. 901A, 901B, 1001A & 1002B, Prism Towers,
Mindspace, Link Road, Goregaon (West),
Mumbai- 400104, Maharashtra.

For more details, please refer to the "Grievance Redressal" section on www.iciciprulife.com. If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below:
ICICI Prudential Life Insurance Company Limited,
Unit No. 901A, 901B, 1001A & 1002B, Prism Towers,
Mindspace, Link Road, Goregaon (West),
Mumbai- 400104, Maharashtra.

Terms and conditions

If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach Policyholders' Protection and Grievance Redressal Department, the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:
IRDAI Grievance Call Centre (BIMA BHAROSA SHIKAYAT NIVARAN KENDRA)
155255 (or) 1800 4254 732
Email ID: complaints@irdai.gov.in
Address for communication for complaints by fax/paper:
Policyholders' Protection and Grievance Redressal Department – Grievance Redressal Cell
Insurance Regulatory and Development Authority of India
Survey No. 115/1, Financial District, Nanakramguda, Gachibowli,
Hyderabad, Telangana State – 500032

You can also register your complaint online at bimabharosa.irdai.gov.in.
This is subject to change from time to time.
Refer https://www.iciciprulife.com/services/grievance-redressal.html for more details.

About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.

ICICI PRUDENTIAL LIFE INSURANCE

ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

For more information:
Customers calling from anywhere in India, please dial 1800 2660
Do not prefix this number with + or 91 or 00
Call Centre Timings: 10.00 am to 7.00 pm
Monday to Saturday, except National Holidays.
To know more, please visit www.iciciprulife.com

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Immediate Annuity UIN:105N009V26. Advt No.:L/II/0151/2026-27.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!
IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.