IIRM

(A Joint Initiative of IRDAI and
Govt. of Telangana)

Online

Training Program on

"Drone Insurance – What you must know"



IIRM is a unique educational institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past 1600 + students have availed of the programs and with increase in the needs of market and the Institute is confident that more fresh students and working professionals will avail of the diverse programs offered at *IIRM*. *IIRM* offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas.

WORKSHOP

IIRM will be conducting a 2 days' Online Training Program for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance buyers (Insurance and RM verticals).

Participants will be awarded a e-Certificate.

Schedule of workshop

Date : 25th and 26th July 2024 (Thursday & Friday)
Time : 2.00 pm to 5.15 pm (3 hours each day)

Back ground

Only a few Non-life insurers in the Indian market currently provide insurance coverage for drones and Remotely Piloted Aircraft Systems (RPAS) through their current aviation insurance packages. Given the distinctive qualities of drones that set them apart from other types of aircraft and the amazing increase in the use of drones for a variety of purposes, it is necessary to expand the insurance options now available and tailor them to the needs of drone operators and owners. Regulator's guidelines are providing flexibility and scope for innovation in the development of insurance coverage suitable to changing technological requirements.

This two day training program provides complete picture of the emerging Drone scenario, risks associated, governance and how insurance industry can make use of the technology and also provide insurance protection to this emerging technology and the various risk factors associated with it.

Understand and seize the opportunity ……

Brief topics covered

- Understanding Drones and Drone Insurance
- Overview of drone industry and uses of drones
- Types of Drone Insurance
- Governance aspects with respect to Drones
- Drone insurance product
  - o Product structure and various relevant provisions
  - o Insured Risks, Scope and coverage, add-ons
  - o Underwriting considerations and process
- Marketability of the product

Brief Profile of Key Facilitators



Sri Lokanath P. Kar
Corporate Counsel
(Insurance and
other Financial Services)

Sri Lokanath Kar, formerly Chief Legal & Compliance Officer at ICICI Lombard General Insurance Co. Ltd., made substantial contributions to Insurance Industry Policy and Regulatory Governance in India. He served as an honorary member on multiple IRDAI committees, including those on Title Insurance, Corporate Governance Guidelines, Outsourcing Guidelines, and Micro Insurance. Kar played a pivotal role in regulatory relationship management, compliance oversight, and litigation management for non-life insurers and intermediaries. His work influenced policy at the Ministry of Financial Services, IRDAI, and the General Insurance Council of India. Recognized for his innovative approaches, he received several prestigious awards such as "Shining Star of Indian Legal Fraternity - 2019," "Best Use of Technology in Legal Department – 2019," and "Most Innovative Legal Team of the Year – 2019." His expertise and leadership have left a lasting impact on the insurance sector in India.

10% Flat Discount — For ≥ Five nominations from an organization

(or)

5% Flat Discount — For early bird nomination before 17th July, 2024.

(or)

5% Special Discount — For IIRM Alumni

Participation Fees
Rs. 7,500/- plus 18% GST
For International Participants $150

Conducted by:

Institute of Insurance and Risk Management (IIRM)
Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).
Landmark: Opp to Q city, Beside IRDAI Office, Tel: 040 2300 2041/42/43
Website: **www.theiirm.ac.in**

Registrations are invited

Programme Co-ordinator : Dr. V. Suresh Naik, Associate Professor, IIRM, Mobile: 99083 39277
Ms. N. Naga Jyothi, Executive, Email: workshop@theiirm.ac.in