Enjoy lifelong regular income with flexibility of payouts and whole life cover[1].

Introducing,

HDFC Life Sanchay Par Advantage

A Non-Linked, Participating, Life Insurance Plan



This leaflet aims to explain the benefits of Immediate Income option .
For details on Deferred Income option, please refer to other leaflet and Sales brochure.

HDFC Life Sanchay Par Advantage is a participating life insurance plan that provides an option to avail cover for whole of life (till the age 100 years). The plan provides a holistic solution for you to generate a regular income and to build a corpus to achieve the planned goals and secure your loved one's future, without any compromises.

Key features of HDFC Life Sanchay Par Advantage

- Flexibility to accrue Survival Benefit Payouts
- Whole life cover + lifelong Income[1]
- Tax Benefits[2]

1. Applicable on choosing a policy term as (100 - age at entry) years.
2. As per Income Tax Act, 1961. Tax benefits are subject to changes in tax laws.
* Applicable on Immediate Income option.

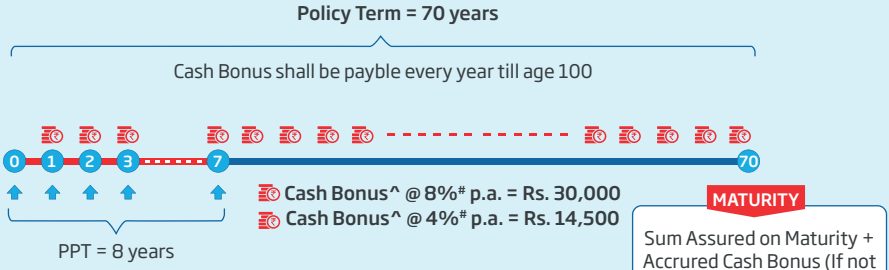
Eligibility

This plan can be taken only on a single life basis. The age limits for this plan are as follows:

Eligibility Criteria	Minimum	Maximum
Age at Entry(years)	0 years (30 days)^	50 years (For PPT 5 years) 65 years (For PPT 6, 7, 8, 9, 10, 12 years)
Age at Maturity(years)	100 years (maximum)	
Premium Payment Term (years)	5, 6, 7, 8, 9, 10, 12 years	
Policy Term (years)	■ 100 minus Age at Entry or ■ A fixed policy term in the range of 25-40 years can be chosen	
Minimum Sum Assured on Maturity (Rs)	Rs. 3,00,000	
Maximum Sum Assured on Maturity(Rs)	No limit, subject to Board Approved Underwriting Policy (BAUP)	

All ages mentioned above are age last birthday.
^Risk commences from the first policy anniversary where age at entry is less than 1 year. For all other ages, risk commences from the date of inception of the contract.

Illustration



Male aged 30 years | Annualized Premium = Rs. 1 lakh | Cash Bonus received throught the policy term

^The cash bonus (if declared) payouts shown above are for annual payout frequency. If in case monthly payout frequency is chosen, the payouts will start from the end of 1st month. The policyholder can also opt to avail quarterly or semi-annual payout frequency.

Estimate Maturity Benefit	@ 4%# p.a.	@ 8%# p.a.
Sum Assured on Maturity (₹)	8,00,000	8,00,000
Terminal Bonus, if declared (₹)	10,31,000	1,59,34,000
Total Benefit (₹)	18,31,000	1,67,34,000

4% p.a. and 8% p.a. are only assumed investment returns and are not guaranteed.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance. For detailed illustration, please speak to our Financial Consultant/Broker. Please refer to the product brochure for details on benefits and conditions.

a) **Survival Benefit:**

The policyholder would be eligible to receive Cash Bonus (if declared) at the end of each Policy Year and payable from the 1st policy year until death or end of policy term, whichever is earlier. Cash Bonus (if declared) would be expressed as:

Cash Bonus payable = Cash Bonus Rate x Annualized Premium[1]

[1]Annualized Premium is the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

b) **Maturity Benefit:**

For a policy where all due premiums have been paid, the maturity benefit payable at the end of the policy term is defined as:

Sum Assured on Maturity plus Accrued Cash Bonuses, if not paid earlier plus Interim Survival Benefit, if any plus Terminal Bonus, (if declared)

Sum Assured on Maturity is total Annualized Premium payable under the policy during the premium payment term.

On payment of the Maturity Benefit, the policy will terminate and no more benefits will be payable.

c) **Death Benefit:**

On death of the life assured during the policy term, provided all due premiums are paid, death benefit equal to the following shall be payable as lump sum to the nominee:

Sum Assured on Death plus Accrued Cash Bonuses, if not paid earlier plus Interim Survival Benefit (if any) plus Terminal Bonus (if declared)

The minimum Death Benefit shall be 105% of Total Premiums Paid[2] as on date of death.

2Total Premiums Paid is the total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Where, the Sum Assured on Death is the absolute amount of benefit which is guaranteed to become payable on death of the life assured. It shall be the highest of:

- 10 times the Annualized Premium
- Sum Assured on Maturity
- Death Multiple x Annualized Premium

On payment of Death Benefit during the policy term, the policy will terminate and no future payouts will be payable.

SAMPLE ILLUSTRATION

Age	Premium Payment Term	Annual Premium (INR)	Survival Benefit Payout*		Maturity Benefit**	
			Assumed investment returns			
			@ 4%#	@ 8%#	@ 4%#	@ 8%#
30	8	50,000	6,750	14,500	6,82,500	82,13,500
		1,00,000	14,500	30,000	18,31,000	1,67,34,000
		5,00,000	77,500	1,55,000	1,05,45,000	8,22,20,000
	10	50,000	9,500	17,500	6,65,500	93,48,000
		1,00,000	20,000	36,000	17,95,000	1,90,64,000
		5,00,000	1,05,000	1,85,000	1,04,10,000	9,41,65,000
35	8	50,000	6,750	14,500	6,21,500	55,73,000
		1,00,000	14,500	30,000	15,48,000	1,12,58,000
		5,00,000	77,500	1,55,000	84,40,000	5,48,50,000
	10	50,000	9,500	17,500	6,63,500	64,17,000
		1,00,000	20,000	36,000	16,18,000	1,29,95,000
		5,00,000	1,05,000	1,85,000	88,70,000	6,37,90,000
40	8 (Policy Term: 40 years)	50,000	7,000	14,500	4,39,500	10,54,500
		1,00,000	15,000	30,000	8,76,000	20,56,000
		5,00,000	80,000	1,55,000	42,25,000	97,80,000
	10 (Policy Term: 40 years)	50,000	10,000	17,500	5,00,000	12,35,000
		1,00,000	21,000	36,000	10,00,000	24,26,000
		5,00,000	1,10,000	1,85,000	50,00,000	1,16,80,000

* Cash Bonus (if declared) is payable for the entirety of the policy term.
** Maturity Benefit comprises Sum Assured on Maturity and Terminal Bonus.
# 4% p.a. and 8% p.a. are only assumed investment returns and are not guaranteed.

A. The premiums are excluding applicable taxes & levies. B. This snapshot of illustration is only for HDFC Life Sanchay Par Advantage for a healthy male life. C. The values shown are for illustrative purpose only. D. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.
For detailed illustration, please speak to our Financial Consultant/Broker. Please refer to the product brochure for details on benefits and conditions.

Rider Options

We offer the following Rider options to help you enhance your protection

- HDFC Life Protect Plus Rider (UIN: 101B016V01)
- HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03)
- HDFC Life Critical Illness Plus Rider (UIN: 101B014V02)

**For all details on Riders, kindly refer to the Rider Brochures available on our website

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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HDFC Life Sanchay Par Advantage (UIN:101N136V02) is a Non-Linked, Participating, Life Insurance Plan. HDFC Life Protect Plus Rider (UIN: 101B016V01), HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03) and HDFC Life Critical Illness Plus Rider (UIN: 101B014V02) are the names of the riders. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions, please read the sales brochure carefully before concluding a sale. ARN: PP/02/22/27664.

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• IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.