Experience the pride of providing for their needs. Always!



HDFC Life
Income Benefit on Accidental Disability Rider

A Non-Linked, Non-Participating Rider

HDFC Life

Sar utha ke jiyo!

Your earning potential is a far more valuable asset than your car or house. An unexpected accident* may affect your income and ruin your dreams. Accidental disability may affect your ability to perform even some of the simplest tasks such as walking and seeing, keeping you far from generating your income.

Ensure that your family's lifestyle is not compromised even if you are unable to work due to disability - by securing a monthly income with **HDFC Life Income Benefit on Accidental Disability Rider.**

**An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means.*

HDFC Life Income Benefit on Accidental Disability Rider at a glance

This rider can be taken on single life basis at inception or on subsequent policy anniversary of the base plan subject to limits specified below:

Entry age (last birthday)	18 years to 65 years
Maturity age (last birthday)	Up to 75 years
Policy term	Minimum: 5 years Maximum: Maximum Policy Term offered will be consistent with the base policy.
Premium payment term	Less than or equal to the premium payment term of the base plan
Minimum Sum Assured	Rs 100,000
Maximum Sum Assured	No limit, subject to satisfactory underwriting[#]

[#] The maximum Sum Assured shall not exceed the Sum Assured of the base policy to which this rider is attached. In addition, the maximum rider sum assured as a proportion of base policy sum assured will be as per the prevailing regulations

What about premiums?

Please consult your Financial Consultant to know your premium amount. The premium payment frequency for the rider will be same as frequency of the base plan.

For individual policies where no commission is payable, a 3.5% discount will apply to the tabular premium rates.

What is the benefit?

In the event of Total Permanent Disability due to accident, you will be paid a regular monthly income equal to 1% of Sum Assured for a fixed period of 10 years.

The total benefit payable should be less than or equal to Sum Assured of the base policy to which this rider is attached.

In case the death of the life assured occurs while the benefit payments are outstanding then the nominee will continue to receive the outstanding monthly benefit payments.

What is Total Permanent Disability?

Total Permanent Disability means when the insured is totally, continuously and permanently disabled and meets either of the two definitions below

Part 1: Unable to work:

Disability as a result of injury or accident and is thereby rendered totally incapable of being engaged in any work or any occupation or employment for any compensation, remuneration or profit and he/she is unlikely to ever be able to do so.

Part 2: Physical Impairments:

The life assured suffers an injury/accident due to which there is total and irrecoverable loss of:

a. The use of two limbs; or
b. The sight of both eyes; or
c. The use of one limb and the sight of one eye; or
d. Loss by severance of two or more limbs at or above wrists or ankles; or
e. The total and irrecoverable loss of sight of one eye and loss by severance of one limb at or above wrist or ankle.

The disabilities as stated above in Part (1) and (2) must have lasted, without interruption, for at least 6 consecutive months and must, be deemed permanent by a medical practitioner*.

The benefit will commence upon the completion of this uninterrupted period of 6 months. However, for the disabilities mentioned in (d) and (e) under Part (2), such 6 months period would not be applicable and the benefit will commence immediately.

Is there any waiting period?

There is no waiting period.

Is there any Death benefit?

The rider aims to provide regular income so that you and your family are financially secure on occurrence of Disability due to accident and hence no death benefit is payable.

Is there any Maturity benefit?

There is no maturity benefit available under this rider.

What is the grace period?

The grace period depends on the premium payment frequency and will be as applicable under the base policy to which this rider is attached.

If the rider premium due remains unpaid by the end of the grace period, the rider benefit will cease. No benefits in respect of this rider will be payable in case of lapsed policies.

The Rider Policy is considered to be in-force with the risk cover during the grace period without any interruption.

What is the Paid Up Benefit available?

There is no Paid Up benefit available. If you stop paying your rider premiums during the premium paying term the benefit will cease and the rider will lapse.

Can I Surrender the Benefit?

You can surrender the Rider benefit only after the premium paying term. After completion of the premium paying term the following surrender benefit would be payable:

Premium Pay	Surrender Value
Single Pay & Limited Pay	$70\% \times \text{Total Premiums Paid} \times \frac{\text{Unexpired Coverage Term}}{\text{Original Coverage Term}}$
Regular Pay	No surrender Value

What are the revival conditions?

Revival of the rider will be as per the revival conditions of the base plan to which it is attached.

What is not covered under this policy?

The benefit will not be paid if the disability has not persisted for at least 6 consecutive months and is not in the opinion of a medical practitioner*, deemed to be permanent.

* A Medical practitioner is a person who holds a valid registration from the medical council of any state of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license but excluding the Practitioner who is:

- Insured/Policyholder himself or an agent of the Insured
- Insurance Agent, business partner(s) or employer/employee of the Insured or
- A member of the Insured's immediate family

The rider benefit will not be paid due to:

1. Pre-existing disease
2. Taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc)
3. Self-inflicted injury, attempted suicide-whether sane or insane
4. Nuclear reaction, radiation or nuclear or chemical contamination
5. Life Assured flying in any kind of aircraft, other than as a bona fide passenger (whether fare – paying or not) on an aircraft of a licensed airline
6. Under influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner
7. War, civil commotion, invasion, terrorism , hostilities (whether war be declared or not)
8. The Life Assured taking part in any strike, industrial dispute, riot etc
9. The Life assured taking part in any criminal or illegal activity with a criminal intent or committing any breach of law

Pre-existing Disease means any condition, ailment, injury or disease:

a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement

Which products can this Rider be offered with?

HDFC Life Income Benefit on Accidental Disability Rider will be available with the following products:

- HDFC Life Click 2 Protect Plus (101N101V02)
- HDFC Life Sanchay (101N097V08)
- HDFC Life Super Income (101N098V05)
- HDFC Life Click 2 Protect 3D Plus (101N115V05)
- HDFC Life Sanchay Plus (101N134V03)
- HDFC SL ProGrowth Super II (101L066V04)
- HDFC SL ProGrowth Flexi (101L072V05)
- HDFC Life ProGrowth Plus (101L081V05)
- HDFC Life Click 2 Invest (101L100V03)
- HDFC Life Click 2 Wealth (101L133V02)
- HDFC Life Pragati (101N114V04)
- HDFC Life Uday (101N105V04)
- HDFC Life Crest (101L064V03)
- HDFC Life Sampoorn Nivesh (101L103V02)
- HDFC Life YoungStar Super Premium (101L068V03)
- HDFC Life Classic One (101L132V03)
- HDFC Life Classic Assure Plus (101N089V05)
- HDFC Life Sampoorn Samridhi Plus (101N102V05)
- HDFC Life Sanchay Par Advantage (101N136V01)

What are other terms & conditions?

i) Cancellation in Free-look Period:

You shall have the option of cancelling the Rider, stating the reasons thereof, within 15 days from the date of receipt of the Rider Policy Document in case the policyholder is not agreeable to any Rider terms and conditions. The free-look period for policies purchased through Distance Marketing mode shall be 30 days.

- If Rider is cancelled with the Base Policy, Company shall arrange to refund the Premium paid, subject to deduction of the proportionate risk Premium for the period on cover and the expenses incurred for medical examination (if any) and stamp duty, (if any).
- If Rider is cancelled independently of the Base Policy then the Rider premium will be returned after adjusting proportionate Rider risk premium for the period of cover and the expenses incurred for medical examination (if any) and stamp duty (if any).The Rider can be cancelled in the free-look period independently of the Base Policy to which it is attached.
- The Rider will be cancelled automatically if the Base Policy to which it is attached is cancelled in the free-look period.

ii) Nomination:

Nomination for this Rider Policy shall be as per the Nomination Schedule under the Main Policy as per Section 39 of the Insurance Act, 1938 as amended from time to time.

iii) Alterations:

Rider term and sum assured cannot be altered. The premium payment frequency of the rider can be changed if the premium payment frequency on the base product is changed. The premium payment frequency of the rider cannot be changed independently from the base policy.

iv) Assignment and Transfer:

This Rider Policy cannot be assigned independently. However the Rider Policy can be assigned jointly with the Main Policy as per section 38 of the Insurance Act, 1938 as amended from time to time.

v) Prohibition of Rebates: In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time:

No person shall allow or o er to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions ofthis section shall be liable for a penalty which may extend to ten Lakh rupees.

vi) Non-Disclosure: In accordance with Section 45 of the Insurance Act, 1938 as amended from time to time:

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or asignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

vii) Taxes:

Indirect Taxes

Taxes and levies shall be levied as applicable. Any taxes, statutory levy becoming applicable in future may become payable by you by any method including by levy of an additional monetary amount in addition to premium and or charges.

Direct Taxes

Direct Tax, if any, will be deducted at the applicable rate from the payments made under the policy, as per the provisions of the Income Tax Act, 1961 as amended from time to time.

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(Available all days 9am to 9pm)

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HDFC Life
Sar utha ke jiyo!

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