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GENERALI CENTRAL SAMPOORNA SAMADHAN PLAN

Individual, Non-Participating (without profits), Unit Linked, Life Insurance Plan

- **In this policy, the investment risk in the investment portfolio is borne by the policyholder.**
- **The linked insurance plans do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance plans completely or partially until the end of the fifth year**.

We all want to keep our loved ones safe and build a secure financial future — without having to choose between protection and growth. This solution helps you do both, offering flexibility, clarity, and the confidence to reach your long-term goals. Secure your future and invest with confidence, all under one comprehensive plan.

Presenting the Generali Central Sampoorna Samadhan Plan, a comprehensive Unit Linked Insurance Plan with high coverage, that lets you create wealth while enjoying the benefits of an insurance plan at the same time.

So go on and secure your long-term future and dreams!

WHY GO FOR THE GENERALI CENTRAL SAMPOORNA SAMADHAN PLAN?

i. ***Enhance your savings with refunded mortality and allocation charges****, adding back to your investment corpus.*

ii. ***Enjoy the benefit of life cover*** and secure your family's future against the uncertainties of life.

iii. ***Avail Systematic Partial Withdrawal*** and receive money in your account monthly to help you meet specific financial requirements.

iv. ***Choice of two optional rider*** *to match your specific needs.*

v. ***Get the flexibility to change your funds*** and always be in complete control of your wealth.

vi. ***Avail tax benefits*** under Section 80C and Sec 10(10D) of the Income Tax Act of 1961. These benefits are subject to change as per the prevailing tax laws.

vii. ***Experience ease of purchase*** as you buy the plan online in just a few clicks - anytime, anywhere.

HOW TO GET THIS PLAN?

Follow the steps below:

Step 1: Decide the plan structure ***basis your financial goals:***

- How much money do you want to invest?
- How long you want to keep investing for?
- How long do you want to remain invested for/stay protected under this plan?
- What is the frequency of premium payment?

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Step 2: Now that you have chosen your policy structure, you need to choose your fund allocation strategy. This plan gives you two options.

i) Self-invest rule: You decide your fund allocation strategy
ii) Auto-invest rule: Pre-defined automated fund allocation strategy

Step 4: After everything else has been decided, you may choose from the optional riders provided to get additional benefits to enhance coverage and tailor the policy to your specific needs at nominal cost. This plan gives you two options:

i) Generali Central Linked Accidental Death Benefit Rider
ii) Generali Central Linked Accidental Total & Permanent Disability Rider

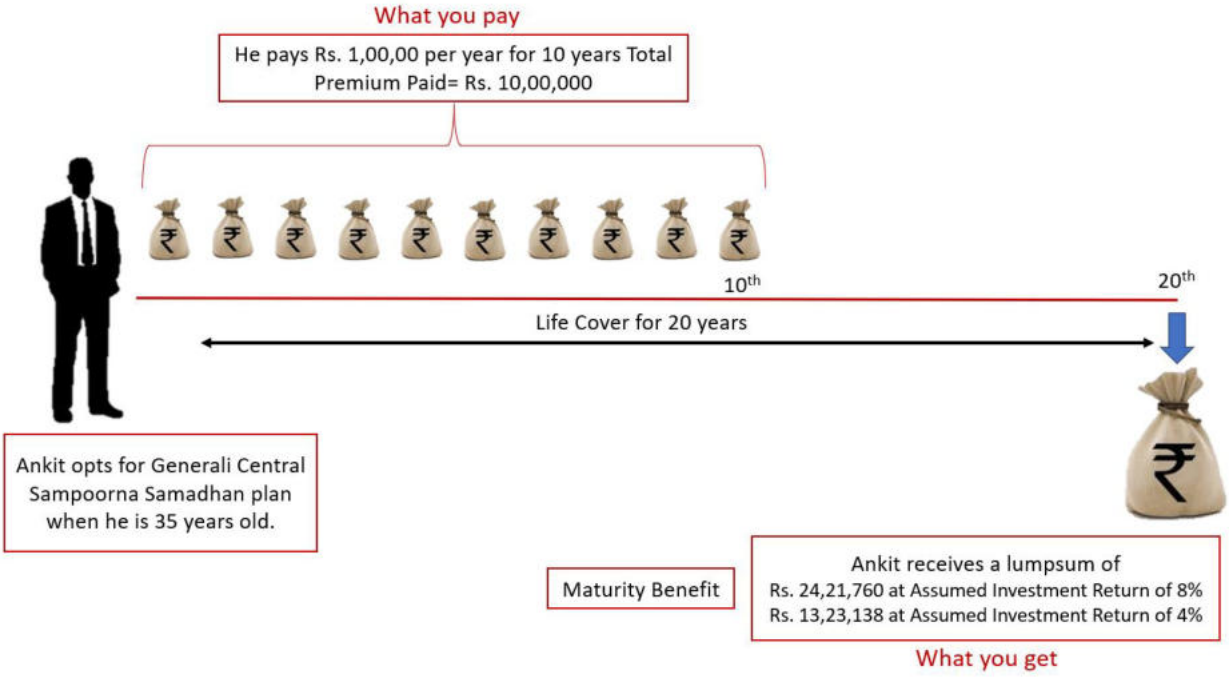
Step 4: Finally, fill in the application form, pay your premiums and submit all the necessary documents.

What are your benefits?

1. Maturity Benefit

On policy maturity (end of policy term), you will receive your Fund Value.

To clearly understand how maturity benefit works, let us take a look at Ankit's story.
Ankit is 35 years old and has chosen to invest in **Generali Central Sampoorna Samadhan Plan**, with a Policy Term of 10 years, an annual premium of Rs. 1,00,000 for 10 years. His Death Benefit Multiple is 30 times and a Sum Assured (cover amount) of Rs. 10,00,000.



Note: For the purpose of illustration, we have assumed 8% p.a and 4% p.a as the higher and lower values of investment returns. These rates are not guaranteed, and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of funds depends on several factors including future investment

performance. These rates in no way signify our expectations of future returns and the actual returns may be higher or lower.

2. Death Benefit

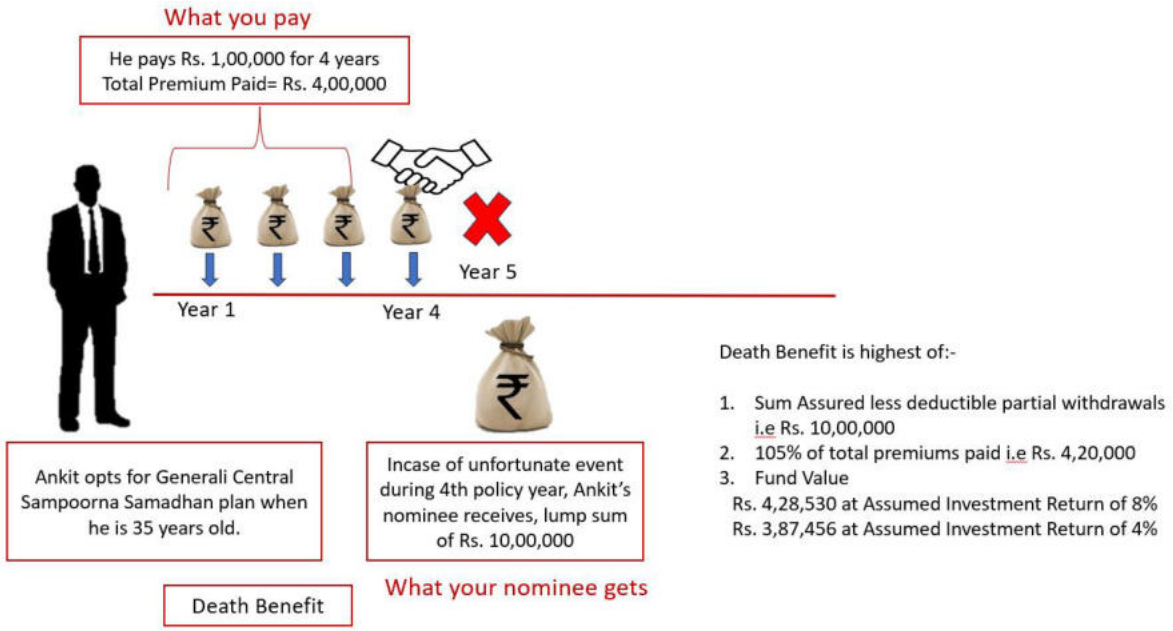
In case of your unfortunate demise, the Death Benefit in this plan secures your family's financial well-being and future. The Death Benefit varies as per the age, Policy Term, Premium Payment Term, Death Benefit Multiple and Annualized Premium you choose.

The Death Benefit payable to the nominee shall be the higher of:

a. Sum Assured less deductible partial withdrawals, if any, OR
b. Fund Value under the policy, OR
c. 105% of the total premiums paid (including top-up premiums paid, if any) till the date of death less deductible partial withdrawals, if any is payable.

The Sum Assured is defined as Death Benefit Multiple * Annualized Premium.
Deductible Partial Withdrawals are Partial Withdrawals made in the 2 years prior to the date of death of the Life Assured.
The Policy will terminate on the payment of Death Benefit.

To clearly understand how the death benefit works, let us refer to Ankit's story.
Like we discussed, Ankit is 35 years old, and has invested in **Generali Central Sampoorna Samadhan Plan**, with a Policy Term of 10 years and Death Benefit Multiple is 30 times. In case of Ankit's unfortunate death after having paid just 4 premiums, the following illustration shows what his nominee will get:



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Note: For the purpose of illustration, we have assumed 8% p.a and 4% p.a as the higher and lower values of investment returns. These rates are not guaranteed, and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of funds depends on several factors including future investment performance. These rates in no way signify our expectations of future returns and the actual returns may be higher or lower.

Life Insurance Plan Summary

Eligibility

<table>
<tr><th>Parameter</th><th colspan="2">Criterion</th></tr>
<tr><td rowspan="2">Entry Age</td><td>Minimum</td><td>18 year (Age as on last birthday)</td></tr>
<tr><td>Maximum</td><td>65 years (Age as on last birthday)</td></tr>
<tr><td rowspan="2">Maturity Age</td><td>Minimum</td><td>38 years (Age as on last birthday)</td></tr>
<tr><td>Maximum</td><td>85 years (Age as on last birthday)</td></tr>
<tr><td rowspan="2">Premium</td><td>Minimum</td><td>Rs. 50,000 Annually</td></tr>
<tr><td>Maximum</td><td>No limit, As per Board Approved Underwriting Policy</td></tr>
<tr><td>Policy Term</td><td colspan="2">20, 30, 40 and 50</td></tr>
<tr><td>Premium Paying Term</td><td colspan="2">Premium Paying Term is as under:
<table>
<tr><td>Policy Term</td><td>Premium Payment Term</td></tr>
<tr><td>20</td><td>5, 8, 10, 12, 15 and 20 years</td></tr>
<tr><td>30</td><td>5, 8, 10, 12, 15, 20 and 30 years</td></tr>
<tr><td>40</td><td>5, 8, 10, 12, 15, 20, 30 and 40 years</td></tr>
<tr><td>50</td><td>5, 8, 10, 12, 15, 20, 30, 40 and 50 years</td></tr>
</table></td></tr>
<tr><td>Premium Payment Frequency</td><td colspan="2">Annual</td></tr>
<tr><td>Premium Payment Type</td><td colspan="2">Limited and Regular Pay</td></tr>
<tr><td>Sum Assured</td><td colspan="2">Sum Assured is defined as:
Death Benefit Multiple X Annualized Premium (excluding taxes, rider premiums and underwriting extra premium on riders, if any).

The minimum Death Benefit Multiple available are:
<table>
<tr><td>Age at Entry</td><td>Regular & Limited Pay</td></tr>
<tr><td>18 to 49 years</td><td>7</td></tr>
<tr><td>50 to 65 years</td><td>5</td></tr>
</table>
The maximum Death Benefit Multiple which can be opted upto 100 depends on Age, Annualized Premium, Policy Term and Premium Payment Term you have chosen, subject to Board Approved Underwriting Policy.</td></tr>
</table>

1. **Refund of Mortality Charges**

We shall add two times the Mortality Charge (excluding extra underwriting charges and taxes) deducted in the 120th month prior to your Fund Value, starting from the 11th Policy Year at the end of each policy month till the end of the

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Policy Term, provided the policy is in force and all due premiums have been paid. For instance, in the 121st policy month, your fund gets an addition equal to twice the Mortality Charges deducted (excluding extra underwriting charges and taxes) in the 1st policy month.
This amount will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation.

2. **Refund of Allocation Charges**

We shall add two times of Allocation charge (excluding taxes) at the end of 10th, 11th, 12th and 13th policy years, which were deducted 10 years prior (i.e. over policy years 1, 2, 3 & 4 respectively) to Your Fund Value in the form of addition of Units. Such additions shall be payable if the Policy is in force and all due premiums till date of addition have been paid.

This amount will be allocated among the funds in the same proportion as the value of total Units held in each fund at the time of allocation.

For policies taken by Employees of the Company and Promoter group, spouse of the employees and their blood relatives, refund of Allocation Charges will be as per the Allocation Charges mentioned for employees of the company as specified in section 6.(a).

3. **Fund options for your investment**

Depending on your investment risk appetite, choose from any of the following 9 funds. Your premium, net of applicable charges, if any, is invested in funds of your choice. The funds, in turn, are segregated into liquid investments, fixed income securities and equity investments in line with their risk profile.

Segregated Fund Name	Investment Strategy	Investment Objectives	Portfolio Allocation	Risk Profile
Future Secure Fund (SFIN: ULIF001180708FUTUSECURE133)	Investments in assets of low risk	The investment objective of this fund is to provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration govt. securities	Money market Instruments – 0%-75%, Short Term Debt – 25%-100%	Low Risk
Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)	Investments in assets of low risk	The objective of this fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Government Securities of medium to long duration and Corporate Bond and money market Instruments for liquidity.	• Money market instruments – 0% to 50% • Fixed Income investments – 50% to 100% • Equity Instruments - NIL	Low Risk
Future Balance	Balance of high return and risk	To provide a balanced return from investing in both fixed interest	Money market instruments: 0% – 30%	Moderate Risk

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Fund (SFIN:ULIF003180708FUTBALANCE133)	balanced by stability provided by fixed interest instruments	securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. This Fund will also invest in money market instruments to provide liquidity.	Fixed income Instruments – 40% to 70% Equity Instruments: 30% – 60%	
Future Maximize Fund (SFIN:ULIF004180708FUMAXIMIZE133)	Investment in a spread of equities. Diversification by sector, industry and risk	To provide potentially high returns to Unit holders by investing primarily in equities to target growth in capital value of assets. This Fund will also invest to a certain extent in government securities, corporate bonds and money market instruments.	Money market instruments: 0% – 40% Fixed income Instruments – 10% to 50% Equity Instruments: 50% – 90%	High Risk
Future Apex fund (SFIN: ULIF010231209FUTUREAPEX133)	Investment in a spread of equities. Diversification by sector, industry and risk	To provide potentially high returns to Unit holders by investing primarily in equities to target growth in capital value of assets. The Fund will also invest to a certain extent in government securities, corporate bonds and money market instruments.	Money market instruments: 0% – 50% Fixed income Instruments – 0% to 40% Equity Instruments: 50% – 100%	High Risk
Future Opportunity Fund(SFIN: ULIF012090910FUTOPPORTU133)	Investment in a spread of equities. Diversification by sector, industry and risk	To generate capital appreciation and provide long term growth opportunities by investing in a portfolio predominately of equity and equity related instruments generally in S&P CNX Nifty stocks and to generate consistent returns by investing in debt and money market instruments.	Money market instruments: 0% – 20% Fixed income Instruments – 0% to 15% Equity Instruments: 80% – 100%	High Risk
Future Midcap Fund (SFIN: ULIF014010518FUTMIDCAP133)	Investment in mix of mid cap and large cap companies across sectors	To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.	• Money market instruments: 0% – 20% • Equity Instruments: 80% – 100% (Out of the equity investment, at least 50% shall be in midcap stocks)	High Risk
Future Income Plus Fund (SFIN: ULIF023211124INCOMEPLUS133)	Investment in a mix of fixed income securities to provide steady returns while using the power of Equity to enhance returns. The portfolio will	This fund aims to provide progressive returns compared to fixed income instruments by taking a low exposure to high-risk assets like equity. The fixed income investments will be a judicious mix of government securities, corporate bonds, money market investments and other fixed income investments	• Cash & Money market instruments: 0% – 20% • Fixed income Instruments – 80% to 100% • O/W Corporate Bonds: 25% – 100% • Equity Instruments:	Medium Risk

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	have diversified exposure to different issuers including sovereign to manage risk	with minimum 25% investment in Corporate Bonds	0% – 20%	
Future Multi-cap Equity Fund (SFIN: ULIF024211124MULTICAPEQ133)	The fund will take advantage of the flexibility to deploy capital across market capitalization to enhance returns while managing the risks	To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalization i.e. Large Cap, Mid Cap and Small Cap.	• Cash & Money market instruments: 0% – 40% • Equity Instruments: 60% – 100%	High Risk

4. Default Fund (in case of closure)

A segregated fund can be closed with prior approval from IRDAI. In case the existing fund is closed, the default fund is the **Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)**

In case any existing fund is closed, the company shall seek prior instructions from the policyholder for switching units and for future premium re-directions from the existing closed fund to any other available fund under the plan.

If the Company does not receive the choice of the fund from the policyholder, the Company shall transfer the units of the policyholder from the fund which is intended to be closed to the **Future Income Fund (SFIN: ULIF002180708FUTUINCOME133).** All future premium re-directions related to the closed fund shall be redirected to the **Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)**.

5. Modification of Fund

A segregated fund can be modified with prior approval from IRDAI.

In case any existing fund is modified, the company shall seek prior instructions from the policyholder for switching units and for future premium re-directions from the existing modified fund to any other available funds under this plan.

On such modification of the fund, if the company does not receive the choice of the fund from the policyholder, the company shall continue to invest in such a modified fund.

6. Charges

a) Premium Allocation Charge:

The premium allocation charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds according to the specified fund allocation,

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PY	Charge
1	12%
2	6%
3	4%
4	2%
5+	0%

For Policies taken by Employees of the Company and Promoter group, spouse of the employees and their blood relatives, reduced allocation charges apply as given below.

PY	Charge
1	7%
2	5%
3	3%
4	1%
5+	0%

b) **Policy Administration Charge:**

From the 5th policy year onwards the Policy Administration Charge of 0.41% of Annualized Premium shall be charged at the beginning of each policy month. The charge will increase each policy year by 5% on a compounded basis only till 18th policy year (and constant thereafter). However, it will not exceed Rs. 500 per month.

c) **Discontinuance Charge**

In case of discontinuance of the policy during the first 4 policy years, the following charges will apply.

For Regular/Limited Pay Policy

For Regular/Limited Pay Policy		
Discontinuance during the policy year	Discontinuance charge (AP <= Rs 50,000)	Discontinuance charge (AP > Rs 50,000)
1	Lower of 20% x (AP or FV), subject to a maximum of Rs. 3,000	Lower of 6% x (AP or FV), subject to a maximum of Rs. 6,000
2	Lower of 15% x (AP or FV), subject to a maximum of Rs. 2,000	Lower of 4% x (AP or FV), subject to a maximum of Rs. 5,000
3	Lower of 10% x (AP or FV), subject to a maximum of Rs. 1,500	Lower of 3% x (AP or FV), subject to a maximum of Rs. 4,000
4	Lower of 5% x (AP or FV), subject to a maximum of Rs. 1,000	Lower of 2% x (AP or FV), subject to a maximum of Rs. 2,000

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5 and onwards	Nil	Nil

Where,
AP = Annualised Premium under the policy
FV = Fund Value on the date of discontinuance

d) **Fund Management Charge**

Fund management charge (% p.a.)	
Future Secure Fund (SFIN: ULIF001180708FUTUSECURE133)	1.10%
Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)	1.35%
Future Balance Fund (SFIN:ULIF003180708FUTBALANCE133)	1.35%
Future Maximize Fund (SFIN:ULIF004180708FUMAXIMIZE133)	1.35%
Future Apex fund (SFIN: ULIF010231209FUTUREAPEX133)	1.35%
Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)	1.35%
Future Midcap Fund (SFIN: ULIF014010518FUTMIDCAP133)	1.35%
Future Income Plus Fund (SFIN: ULIF023211124INCOMEPLUS133)	1.35%
Future Multicap Equity Fund (SFIN: ULIF024211124MULTICAPEQ133)	1.35%

Fund Management Charges are deducted on a daily basis at 1/365th of the annual charge in determining the unit price.

e) **Switching Charge:** Nil

f) **Partial Withdrawal Charge**: Nil

g) **Mortality Charge**

- The mortality charges are determined using 1/12th of the annual mortality charge and are deducted from the unit account at the beginning of each monthly anniversary (including the policy commencement date) of a policy by cancellation of units.
- The mortality charges are levied on Sum at Risk for base cover under the policy.
- The Sum at Risk at any point of time:
  Higher of (Sum assured less Deductible Partial Withdrawal, 105% of total premiums paid under the base product (including top-up premiums paid, if any) less Deductable Partial Withdrawals) less Fund Value under the policy.

h) **Miscellaneous charges**:
This charge is levied for alterations such as premium redirection within the insurance contract. The charge is expressed as a flat amount levied by cancellation of units. This charge is levied only at the time of alteration and is equal to Rs 250 per alteration.
Goods and Services Tax will be applicable as per the prevailing tax rules.

i) **Revision of charges:**

After obtaining appropriate approval, the Company reserves the right to revise the following charges:
- Policy administration charge up to a maximum of Rs. 500 per month.
- Miscellaneous charges up to Rs. 500 per transaction with respect to switches, partial withdrawals and Premium Redirection.

However, premium allocation charge, fund management charge, discontinuance charge and mortality charges are guaranteed.

Any change/increase to the amount or rate of the charges is subject to appropriate approval and these will be in accordance with the prevailing regulations/circulars of the IRDAI.

We will send You written notice of at least 30 days if any charges are increased.

Little privileges just for you

1. Switching

At any time, the policyholder may instruct us in writing to switch some or all the units from one unit linked fund to another, except switches to and from the Discontinuance Fund. The company will give effect to this switch by cancelling units in the old fund(s) and allocating units to the new fund(s) at the applicable unit price. The amount to be switched should be at least Rs. 5,000. The switch request shall be processed as per the IRDAI guidelines.
Unlimited free switches are allowed in the plan.
Fund Switching will not be allowed when Auto Invest Rule is active.

2. Premium Redirection

At any time after completion of one year, the policyholder may instruct us in writing, before the next premium due date, to redirect all future premiums in an alternative proportion to the various unit funds available. Redirection will not affect the premiums paid prior to the request. A maximum of two premium redirections are allowed in a policy year.

3. Partial Withdrawal

Partial withdrawals can be made only after the completion of lock-in period of 5 policy years from the policy commencement date. Unlimited Partial Withdrawals in a Policy Year are allowed with the minimum amount that can be withdrawn being Rs 5,000 (in multiple of '1000). The Fund Value after a partial withdrawal should be at least two annualized premium. Partial withdrawals which would result in termination of a contract are not allowed.

4. Systematic Transfer Option (STO)

Systematic Transfer Option (STO) is a feature which allows auto switching of units from one segregated fund to another segregated fund. You have the option to weekly transfer the Fund Value available under one specific Fund to another fund by making a written request to the Company. Once this feature is used, the Fund Value available under one specific fund will be transferred to another fund on a weekly basis for 48 weeks. The policyholder can submit STO request anytime during the policy term. The policyholder cannot make another STO request until the current STO instruction has been completed or has been cancelled.

The fund from which the units will be transferred is called the '**Selected Fund**' and the fund to which the units will be deposited is called the '**Target Fund**'. At any point in time, a STO request is only applicable between any one Selected Fund and any one Target Fund. The remaining 7 funds will not be affected or participate in the STO.

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Once a STO request is placed, units from the Selected Fund will be transferred to the Target Fund through 48 automatic switches on the 7th, 14th, 21st and 28th of each calendar month for a 12-month period. Under every automated switch in a given STO, 1/Xth of units from the Selected Fund will be transferred to the Target Fund,
Where X = no of automatic switches which are left to be done in the given STO request i.e. X will be 48 for the first automated switch, it will be 47 for the second automated switch and it will be 1 for the 48th automated switch.

Premiums by Policyholder can come in any of the 9 segregated funds. Future premium redirection can be done in any of the 9 segregated funds.

However, during the period in which STO is invoked, no switching can take place in any of the 9 segregated funds.

The policyholder has the option to stop the STO by providing a written request to the Company. Once the STO is stopped, the policyholder can switch units between segregated funds as needed.

A policyholder can make further STO requests after the completion of a previous STO request. STO will apply to both future premiums as well as existing premiums in the Selected Fund. The NAV applicable for STO will be the NAV of the Selected Fund and target fund on the day when the STO takes effect.

STO will not be activated when Auto Invest Rule is active.

STO will stop if:

- The fund value of the Selected Fund becomes zero; or
- The policyholder has submitted a request to stop the STO.

There are no charges for STO.

5. Systematic Partial Withdrawal

This feature allows the policyholder to withdraw a monthly amount from the policy during the policy term. At any time during the policy term after the end of the lock-in period, the policyholder may request us to make systematic partial withdrawals from the fund under the policy. The policyholder shall be required to specify the withdrawal start date, amount of withdrawal and the number of withdrawals to be done in the request. The monthly amount withdrawn from the fund shall be paid at the end of each calendar month following the withdrawal start date.

The conditions for systematic partial withdrawal are:

i) The withdrawal start date must be after the completion of the premium payment term.
ii) The number of withdrawals should be such that all withdrawals occur prior to the maturity date.
iii) The monthly withdrawal amount should be at least Rs. 5,000 and should be in multiples of ‘000.
iv) Only one request of systematic partial withdrawal shall be taken at one point in time.

Systematic Partial Withdrawal will stop if any of the following is triggered:

i) The policyholder submits a request to stop systematic partial withdrawal.
ii) Systematic Partial Withdrawal leads to the fund value after the withdrawal falling below two annualized premium.
iii) Termination of policy due to death, maturity, surrender or discontinuance.

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6. Top – up Premiums

We shall not accept any Top-up Premium under this Policy.

7. Fund Allocation Strategy

The plan offers two fund allocation strategies which can be chosen at the start of the policy or at any time during the policy term. The policyholder can request to change the fund allocation strategy anytime during the policy term.

A. **Self-Invest Rule:** Under this option, the policyholder can select the apportionment of his/her premiums into the funds as per his/her choice among the nine available funds.

B. **Auto Invest Rule**: Under this option,

a) The premium shall be invested in only two segregated funds. Out of these two, the Future Income Fund (SFIN: ULIF002180708FUTUINCOME133) is a mandatory fund for investment. For the second fund the policyholder can choose between the Future Apex Fund (SFIN: ULIF010231209FUTUREAPEX133) and the Future Midcap Fund (SFIN: ULIF014010518FUTMIDCAP133). Fund Switching, Premium Redirection and Systematic Transfer Option (STO) shall not be allowed when Auto Invest Rule is active.

b) Further, the policyholder must choose between the two Auto Invest rules based on whether he/she wants his/her investments to be based on the age of the policyholder or he/she wants his/her investments to be based on the outstanding years to maturity of the policy. These are called:

i) Age-linked Auto Invest rule
ii) Milestone-Linked Auto Invest rule

c) In both these Auto Invest rules, all future premiums will be allocated to the Future Income Fund and the Second Fund (as per the choice of the policyholder) in the proportion as defined below.

d) Further in these auto-invest rules, at the end of each Policy Anniversary, the company shall automatically rebalance the Fund Value of the policy into the segregated funds and proportions as per below.

e)

i) **Age-Linked Auto invest rule**: The future premiums will be invested in the Future Income Fund and the Second Fund (as per the choice of the policyholder) based on the 'current age of the policyholder'

Funds	**Fund Allocation and Premium Allocation Percentage**
Future Apex Fund or Future Midcap Fund as chosen by the policyholder	[100 - Current Age of the Policyholder (Age as on his/her last birthday)] %
Future Income Fund	[Current Age of the Policyholder (Age as on his/her last birthday)] %

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ii) **Milestone-Linked Auto invest rule**: The future premiums will be invested in the Future Income Fund and the Second Fund (as per the choice of the policyholder) based on the 'outstanding years to maturity of the policy'

Outstanding years to maturity of the policy (as on last policy anniversary)	Fund Allocation and Premium Allocation Percentage to Future Apex Fund or Future Midcap Fund as chosen by the policyholder	Fund Allocation and Premium Allocation Percentage to Future Income Fund
16 and more	100%	0%
11 to 15	80%	20%
9 to 10	60%	40%
6 to 8	40%	60%
1 to 5	20%	80%

8. Free Look

You may return this Policy within 30 days of receipt of the Policy Document, (whether received electronically or otherwise) if You disagree with any of the terms and conditions by giving Us a written request for cancellation of this Policy which states the reasons for Your objections.
On cancelation of the Policy after such request , You shall receive the Fund Value as on the date of cancellation of the Policy plus non-allocated Premium, if any plus charges levied by cancellation of Units minus (Stamp duty + medical expenses, if any, + proportionate risk premium for the period on cover)

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

i) **For existing e-Insurance Account**: Computation of the said Free Look Period will commence from the date of delivery of the email confirming the credit of the Insurance Policy by the IR.

ii) **For New e-Insurance Account:** If an application for e-Insurance Account is accompanied by the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

9. Grace Period

Grace period means the time granted by the insurer from the due date of payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of the premium for all types of life insurance policies shall be fifteen days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases.

10. Change in Premium Payment Mode:

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We will not permit any change to be made to the mode at which the Instalment Premium is payable as recorded in the Policy Schedule apart from annual mode.

11. Riders

A. **Generali Central Linked Accidental Death Benefit Rider (UIN: 133A053V01)**
This rider provides 100% of Rider Sum Assured as an additional coverage in case of death due to accident of Life Assured during the rider term and such injury/unforeseen event shall occur within a period of 180 days of the accident.

B. **Generali Central Linked Accidental Total & Permanent Disability Rider (UIN: 133A055V01)**
This rider provides 100% of Rider Sum Assured as an additional protection in case of total or permanent disability due to accident of Life Assured, to such an extent that the Life Assured cannot perform 3 out of 6 daily life activities without continuous assistance from another person during the rider term. The Life Assured has to deemed disable by a suitable medical practitioner (appointed by the company) and the disability should persist continuously for a period of 180 days.

For further information on these riders including risk factors, exclusions, terms and conditions etc., please refer the rider/s brochures available on the website at www.generalicentrallife.com or contact us at Email – care@generalicentral.com, Customer Care Number – 1800-102-2355..

12. Loan

No loan is allowed under this product.

13. Tax benefits

- Tax benefits under section 80C of the Income Tax Act, 1961, may be available to an individual for the premiums paid subject to the conditions/limits specified therein.
- Benefits received under a life insurance policy may be exempted under section 10 (10D) of the Income Tax Act, 1961, subject to the conditions specified therein. Where the amount paid to the policyholder is not exempt under the provisions of section 10(10D), the said amount will be subject to tax deduction at source in accordance with provisions of section 194DA of the Act.
- For further details, please consult your tax advisor. Tax benefits are subject to change from time to time.

Other Features

1. Lock In Period

Lock-in Period means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the policies cannot be paid by the insurer to the policyholder or to the insured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy.

2. Discontinuance

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"Discontinuance" means the state of a policy that could arise on account of surrender of the policy or non-payment of the premium due before the expiry of the grace period.

Provided that no policy shall be treated as discontinued on non-payment of the said premium if, within the grace period, the premium has not been paid due to the death of the insured or upon the happening of any other contingency covered under the policy.

A. **Policy Discontinuance within the Lock-in Period of 5 years:**

a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium during lock-in period, the fund value after deducting the applicable discontinuance changes, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.

b) The policyholder has an option to revive such discontinued policies within three years from the date of first unpaid premium. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.

ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.

iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

Explanation; "Proceeds of the discontinued policies" means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated under section Discontinued Policy Fund.

In case of the death of the Life Assured while the policy is in the discontinuance policy fund, the lock-in period shall not be applicable and the proceeds under the discontinuance policy fund shall be payable to the nominees or the legal heir(s), as applicable.

B. **Policy Discontinuance after the Lock-in Period of 5 years:**

a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums

payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status till the end of the revival period without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

b) In case the policyholder does not surrender or revive the policy within the revival period, the policy will continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

c) On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:

(1) To revive the policy within the revival period of three years, or

(2) Complete withdrawal of the policy.

d) In case the policyholder opts for (1) i.e. "to revive the policy within the revival period of three years" but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

e) In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

f) However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

- Paid up Sum Assured will be determined as below :

$$\text{Sum Assured} \times \frac{\text{(Number of premiums paid by You)}}{\text{(Total number of premiums payable)}}$$

- If the Policy is Paid-up, then Policy Administration Charge, Fund Management Charge and Mortality Charge will be deducted. Mortality Charge will be deducted with respect to Sum at Risk considering Paid-Up Sum Assured.

- Rider cover, if any, shall immediately cease, if this Policy is converted to a Reduced Paid Up status.

- In case of Death of Life Assured during the Policy Term while the Policy is in the Paid-Up status, Death Benefit considering the Paid-Up Sum Assured will be paid. That is, death claims will be settled on original terms and conditions as per Part C replacing the "Sum Assured" by "Paid Up Sum Assured".

- At Maturity or at Surrender during the Policy Term, Fund Value will be paid to You.

- A Paid-Up Policy can be revived during the Revival Period as stated below in "Revival Period" section.

3. Discontinued Policy Fund

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If the fund value under the policy is moved into the "Discontinued Policy Fund", no charges except the Fund Management Charge (FMC) will be levied. The FMC on the Discontinued Policy Fund is 0.50% per annum. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently, the minimum guaranteed interest rate is 4% p.a
Details of the Discontinued Policy Fund are given below:

Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133) The investment objective of this fund is to provide return, subject to minimum guaranteed interest rate, as prescribed by IRDAI from time to time. The fund will be allocated as per the following asset allocation:

1. Money Market instruments: 0% to 40%
2. Government Securities: 60% to 100%
3. Investment strategy: Low Risk Investment
4. Risk Profile: Low Risk

The excess income earned in the discontinued fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

4. Force Majeure Conditions:

i. We may delay switching Funds/making a payment from the Funds if it is necessary to do so in unforeseen circumstances or unusual market conditions or in order to maintain fairness and equity between Unit holders remaining in, and Unit holders leaving a Fund. Where this applies, We may delay switching/encashing all or part of Policyholder Funds for up to 30 days and shall use the Unit Prices that apply on the day on which the switch/encashment of Units actually takes place.

ii. We will value the funds on each day that the financial markets are open. However, We may value the funds less frequently in extreme circumstances external to Us, where the value of the assets is too uncertain. In such circumstances, We may defer the valuation of assets for up to 30 days until We feel that certainty as to the value of assets has been resumed.

iii. We will make investments as per the Fund mandates given above. However, We reserve the right to change the exposure of all/any Fund to money market instruments to 100% only in extreme situations external to Us, keeping in view market conditions, political situations, economic situations, war/war like situations, terror situations. The same will be put back as per the base mandate once the situation is corrected.

iv. Some examples of such circumstances as given in sub section (i), (ii) and (iii) above are:

- When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed other than for ordinary holidays.

- When, as a result of political, economic, monetary or any circumstances out of Our control, the disposal of the assets of the Segregated Unit Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.

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- During periods of extreme market volatility during which surrenders and switches would, in Our opinion, be detrimental to the interests of the remaining unit holders.
- In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- In the event of any cyberattacks, disaster or major technological glitches that affect Our normal functioning.
- If so directed by the IRDAI.

v. We shall notify You of such a situation if it arises.

5. Uniform cut-off timings for applicability of Net Asset Value:

i) The allotment of Units to You shall be done only after the receipt of premium proceeds.

ii) **Allocations (premium Allocations, Switching)**

- In case of new business, Units shall be allocated on the day proposal is completed and results into a Policy by adjustment of application money towards premium.
- In respect of premiums/funds switch requests received up to 3:00 p.m. on a Business Day (or such other time as IRDAI may direct in the future) by Us along with a local cheque, cash or a demand draft, if any, payable at par at the place where the premium is received, the closing NAV of the day on which premium/fund switch request is received shall be applicable.
- In respect of premium/funds switch requests received after 3:00 p.m. on a Business Day (or such other time as IRDAI may direct in the future) by Us along with a local cheque, cash or a demand draft, if any, payable at par at the place where the premium/fund switch request is received, the closing NAV of the next Business Day shall be applicable.
- In respect of premium received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.

iii) **Redemptions**:

- In respect of valid applications received (e.g. Surrender, maturity claim, Switch out etc.) up to 3:00 p.m. on a Business Day (or such other time as stipulated by IRDAI) by Us, the same day's closing NAV shall be applicable.
- In respect of valid applications received (e.g. Surrender, maturity claim, Switch etc.) after 3:00 p.m. on a Business Day (or such other time as stipulated by IRDAI) by Us, the closing NAV of the next Business Day shall be applicable.

6. Cancellation of Units:

To collect charges, and to pay the policy benefits, We will cancel sufficient Units to meet the amount of the payments which become due. If Units are held in more than one Segregated Fund, then We will cancel proportionate Units in each Segregated Fund of such Policy to meet the amount of the payment. The value of Units cancelled in a particular Segregated Fund will be in the same proportion as the value of Units held in that Segregated Fund is to the total value of Units held across all Segregated Fund in a Policy. For benefit

payments and collecting charges, We will cancel the Units on the date of such benefit payment or collection of charges.

7. Revival Period

"Revival Period" means the period of three consecutive complete years from the Date of first unpaid premium.

a) Revival of a discontinued policy during the lock-in period

In case of premium discontinuance during the lock-in period, the policyholder can revive the policy within a period of three years from the date of first unpaid premium provided that:
1) The revival will be considered on receipt of written application from the policyholder. Policy will be revived in accordance with board approved underwriting policy.
2) The due Instalment Premiums are paid in full without charging any interest or fees.
3) The Premium Allocation Charges, if any, and Policy Administration Charges, if any, which were not collected at the time of Discontinuance of the Policy, shall be levied. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges shall be levied.
4) On Revival, the Policy will continue with the risk cover, along with the investments made in the Segregated Funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as per the terms and conditions of the Policy.
5) The Discontinuance Charges deducted at the time of Discontinuance of the Policy will be added back to the Segregated Funds.
6) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
7) The rider, if any may also be revived at the option of the policyholder.
8) Revival shall be as per Section-IV (Part C 40.1.4) of Master Circular on Life Insurance Product 2024.

b) Revival of a discontinued policy after the lock-in period

In case of policy discontinuance after the lock-in period, the policyholder can revive the policy within a period of three years from the date of first unpaid premium provided that:

1) The revival will be considered on receipt of written application from the policyholder
2) The Policy will be revived in accordance with board approved underwriting policy
3) The due Instalment Premiums are paid in full without charging any interest or fees.
4) On Revival, the Policy will continue with the original risk cover, benefits and charges, as per the terms and conditions of the Policy
5) The Premium Allocation Charges, if any, which was not collected at the time of Discontinuance of Policy, shall be levied. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges shall be levied.
6) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
7) The rider, if any may also be revived at the option of the policyholder.
8) Revival shall be as per Section-IV (Part C 40.1.4) of Master Circular on Life Insurance Product 2024.

5. Surrender

The policyholder may opt to Surrender the Policy at any time during the Policy Term subject to the following:

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- If the Lock-in-Period has not expired, the Fund Value, after deduction of Discontinuance Charges, shall be transferred to the Discontinued Policy Fund the policyholder/nominee will be entitled to receive the discontinuance policy fund value, on the earlier of death of the life assured or the expiry of the lock in period.
- The proceeds of a surrendered Policy would be at least equal to the Fund Value transferred to the Discontinued Policy Fund under the Policy, accumulated at the minimum guaranteed interest rate of 4% per annum or as declared by the IRDAI from time to time.
- The Fund Value so accumulated will be paid immediately after the Lock in Period of 5 years.
- In case of death of the Life Assured during this period, the Proceeds of Discontinuance Policy Fund will be paid to the Nominee / legal heirs as applicable.
- If the Lock-in-Period has expired, the Fund Value at the prevailing NAV will be paid without deduction of the Discontinuance Charges.

A policy can be surrendered any time during the policy term. The Surrender Value will be the Fund Value less Discontinuance Charge, if any, as mentioned below.

Information of Policy-wise units

The policyholder, through a secured login, can access the value of policy-wise units held by him/her as per the format of Form D02 prescribed under the IRDAI Investment Regulations, 2016.

Nomination and Assignment

Nomination and Assignment as per Sec 39 and Sec 38 of the Insurance Act, 1938, as amended from time to time, shall be allowed under the plan.

Exclusions

a) **Suicide Exclusion**
In case of death of Life Assured due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.
Further, any charges other than Fund Management Charges (FMC) and Guarantee Charges recovered subsequent to the date of death shall be added back to the fund value as on the date of intimation of death.

b) **Other Exclusion:**
The Company shall not be under any obligation to provide cover and We shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under OFAC, United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United States of America or as directed by the Government of India, from Time to time.

Grievance Redressal Processes

In case you have any grievances on the solicitation process or on the Product sold or any of the Policy servicing matters, you may approach the Company in one of the following ways:

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(a) Calling the Customer helpline number 1800-102-2355 for assistance and guidance

(b) Emailing @ care@generalicentral.com

(c) You may also visit us at the nearest Branch Office. Branch locator - https://www.generalicentrallife.com/branch-locator/

(d) Senior citizens may write to us at the following id: senior.citizens@generalicentral.com for priority assistance

(e) You may write to us at:

Customer Services Department

Generali Central Life Insurance Company Limited,

Unit 801 and 802, 8th floor, Tower C,

Embassy 247 Park, L.B.S Marg, Vikhroli (W)

Mumbai – 400083

We will provide a resolution at the earliest. For further details please access the link: https://www.generalicentrallife.com/customer-service/grievance-redressal-procedure

Prohibition of rebates:

Section 41 of the Insurance Act 1938 as amended from time to time states that:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938, as amended from time to time states that:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

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2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance Laws (Amendment) Act, 2015 may be referred.

Why choose us?

Generali Central Life Insurance Company Limited (formerly known as Future Generali India Life Insurance Company Limited) offers a wide range of life insurance solutions designed to protect and empower individuals at every stage of life. Whether it's protecting your loved ones, planning for retirement, or securing long-term financial well-being, our offerings are designed to evolve with your needs. Backed by a robust distribution network and advanced digital tools, we are dedicated to delivering simplicity, innovation, empathy, and care in every experience — all anchored by our unwavering commitment to being your Lifetime Partner.

This commitment is backed by the strength of our joint venture between Generali, a global insurance leader with over 190 years of expertise, and Central Bank of India, a trusted name with a rich legacy in Indian banking.

Disclaimer

- Unit Linked Insurance plans are different from traditional insurance plans and are subject to risk factors.
- The Premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The policyholder/insured is solely responsible for his/her decisions.
- Generali Central Life Insurance Company Limited is only the name of the Insurance Company and Generali Central Big Dreams Plan is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the Company.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their prospects and returns.
- Past performance is not indicative of future performance, which may be different. The investments in the Units are subject to market and other risks and there can be no assurance that the objectivities of any of the funds will be achieved. The funds do not offer guaranteed or assured return.
- Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.
- The linked insurance plans do not offer any liquidity during the first five years of the contract.
  The policyholder will not be able to surrender/withdraw the monies invested in linked insurance plans completely or partially till the end of the fifth year.

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Fax: 022-40976600
UIN: 133L102V01
ARN:
Generali Group's and Central Bank of India's liability is restricted to the extent of their shareholding in Generali Central Life Insurance Company Limited

For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the policy document and consult your advisor, or, visit our website (www.generalicentrallife.com) before concluding a sale.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRADULENT OFFERS
IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.