GENERALI CENTRAL

LONG TERM INCOME PLAN

An Individual, Non-Linked, Non-Participating (without profits), Savings, Life Insurance Plan

GAIN FINANCIAL STABILITY THROUGH GUARANTEED[1] LONG TERM INCOME



[1] GUARANTEED INCOME IS SUBJECT TO PAYMENT OF ALL DUE PREMIUMS.

GENERALI Central
LIFE INSURANCE

Generali Central
Long Term Income Plan

An Individual, Non-Linked, Non-Participating (without profits), Savings, Life Insurance Plan.

Even though life is an extensive journey with many hurdles, it could still be a pleasant path with the right amount of emotional and financial support. While an emotional support system is beyond your control, financial support is still in your hands. The right financial planning and life insurance coverage will ensure that you and your family stay supported throughout life's various milestones; be it marriage, childbirth or even retirement.

Keeping this in mind, we present to you Generali Central Long Term Income Plan. A Life Insurance Savings Plan that provides you long-term financial support through guaranteed long-term income, that too increasing with time along with much-needed life protection for you and your family, so that you enjoy all your life milestones without any worry.

Why go for Generali Central Long Term Income Plan?

A life insurance savings plan where you pay premiums for chosen premium payment term and receive a host of benefits:

1. **Enjoy guaranteed benefits** on death, survival and maturity.
2. **Guaranteed Long Term Income** for up to 50 years.
3. Option to get Income from **as early as next month.**
4. **Increasing Income Loyalty Additions** from the 11th policy year till the end of the policy term.
5. **Option to choose Life Cover at inception** with the help of Death Benefit Multiples.
6. **Option to ensure continuity of income benefit** for the family in the event of death of Life Assured.
7. **Enjoy life cover** during the premium paying term as well as while receiving income.
8. **Option to choose from four optional riders** to match and tailor policy according to your specific needs.
9. **Tax benefits** - You may be eligible for tax benefits on the premium(s) you pay and benefit proceeds, according to the provisions of Income Tax laws as amended from time to time.

Easy steps to buy Generali Central Long Term Income Plan?

STEP: 1

Choose from the following Plan Options that work the best for you.

- **Option 1** - Plan for yourself: Receive Survival Benefits and Maturity Benefit upon survival. Death Benefit is payable to your Nominee.
- **Option 2** - Plan for yourself and your loved ones: Family's goals do not change even if you are not around. Ensure the continuity of policy benefits for the family in case of death of the Life Assured, without any liability to pay future premiums. A lump sum is paid to the nominee upon the death of Life Assured. In addition, survival and maturity benefits continue as scheduled.

  The Plan Option chosen at inception cannot be changed during the term of the policy.

STEP: 2

Choose from the following Income Options that meet your income requirement.

- **Immediate Income:** The Survival Benefit starts immediately and is paid annually in arrears till the end of the Policy Term.
- **Deferred Income:** The Survival Benefit starts after 5 years from the inception of the policy and is paid annually in arrears till the end of the Policy Term.

  The Income Option chosen at inception cannot be changed during the term of the policy.

STEP: 3

Now that you have chosen the Plan Option & Income Option, decide on the following parameters which will influence the benefits under the policy:

- Death Benefit Multiple - It is a multiplier that gets multiplied with Annualized Premium to define Sum Assured on Death. Under Option 2, only death benefit multiple of 10 is available.
- Premium Payment Term - This is the duration for which you need to pay premiums
- Policy Term - This is the total duration for which you are entitled to receive the policy benefits
- Survival Benefit Payout Frequency - The frequency at which you want to receive Survival Benefit
- Premium - The amount of premium you want to pay and the frequency at which you want to pay

Generate a benefit illustration to review year-wise benefits receivable against the premium commitment.

The Policy Term, Premium Payment Term, Death Benefit Multiple and Annualized Premium amount chosen at inception cannot be changed during the term of the policy.

STEP: 4

Now that everything else is decided, you may choose from the optional riders provided to get additional benefits to enhance coverage and tailor the policy to your specific needs. This plan gives you three options:

- Option 1 - Generali Central Non - Linked Accidental Death Benefit Rider
- Option 2 - Generali Central Non - Linked Accidental Total & Permanent Disability Rider
- Option 3 – Generali Central Non – Linked Term Rider
- Option 4 - Generali Central Non - Linked Critical Illness Rider

STEP: 5

Fill out the proposal form (application form) and complete the documentation process.

STEP: 6

Finally pay your premium amount and head towards a financially secure future.

Life Insurance Plan Summary

Parameter	Criterion		
Entry Age (As on last Birthday)		**Option 1**	**Option 2**
	Minimum	Death Benefit Multiple 10 - 0 days Death Benefit Multiple 7 - 41 years Death Benefit Multiple 5 - 50 years	Death Benefit Multiple 10 - 18 years
	Maximum	Death Benefit Multiple 10 - 60 years Death Benefit Multiple 7 - 65 years Death Benefit Multiple 5 - 65 years	Death Benefit Multiple 10 - 45 years
Maturity Age (As on last Birthday)		Option 1	Option 2
	Minimum	30 years	48 years
	Maximum	100 years	85 years
Premium amount		Option 1	Option 2
	Minimum	For entry age 0 days to 50 years- ◆ ₹25,000 for annual mode ◆ ₹13,000 for half-yearly mode ◆ ₹6,625 for quarterly mode ◆ ₹2,208 for monthly mode For entry age 51 years to 65years- ◆ ₹50,000 for annual mode ◆ ₹26,000 for half-yearly mode ◆ ₹13,250 for quarterly mode ◆ ₹4,415 for monthly mode	◆ ₹50,000 for annual mode ◆ ₹26,000 for half - yearly mode ◆ ₹13,250 for quarterly mode ◆ ₹4,415 for monthly mode
	Maximum	No Limit (As per Board Approved Underwriting Policy)	
Under All Plan Options			
Premium Payment Term (PPT)	8 I 10 I 12 years		
Policy Term	30 I 40 I 50 years		
Premium Payment Type	Limited Pay		
Sum Assured	Minimum	₹2,00,000	
	Maximum	No Limit (As per Board Approved Underwriting Policy)	
Premium Payment Frequency	Yearly, Half Yearly, Quarterly and Monthly		

Note:

1. For minors, the date of issuance of policy and date of commencement of risk shall be the same.
2. Premiums mentioned above are excluding the applicable taxes, rider premiums, and underwriting extra premiums, if any.
3. Age, wherever mentioned, is age as on last birthday.

Benefits under this Plan

Survival Benefit

You will receive Survival Benefit till the end of the Policy Term as per the Income Option and Survival Benefit Payout frequency you have chosen.

The plan offers two Income Options to choose from:

a) Immediate Income: The Survival Benefit starts immediately and is paid annually in arrears till the end of the Policy Term.

b) Deferred Income: The Survival Benefit starts after 5 years from the inception of the policy and is paid annually in arrears till the end of the Policy Term.

You can choose to receive the survival benefits in yearly, half-yearly, quarterly or monthly frequency.

The Survival Benefit shall be equal to the sum of Guaranteed Income plus Income Loyalty Addition. The Survival Benefit is payable in arrears upon the survival of the Life Assured on payout due dates, subject to payment of all due premiums.

For example:

a) If the Income Option chosen is Immediate Income and the frequency of Survival Benefit payout chosen is monthly, the first Survival Benefit payout shall be payable at the end of 1st policy month.

b) If the Income Option chosen is Immediate Income and the frequency of Survival Benefit payout chosen is yearly, the first Survival Benefit payout shall be payable at the end of 1st policy year.

c) If the Income Option chosen is Deferred Income and the frequency of Survival Benefit payout chosen is monthly, the first Survival Benefit payout shall be payable at the end of the 61st policy month.

d) If the Income Option chosen is Deferred Income and the frequency of Survival Benefit payout chosen is yearly, the first Survival Benefit payout shall be payable at the end of the 6th policy year.

Guaranteed Income:

The Guaranteed Income varies based on Annualized Premium (excluding applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any), Plan Option, Income Option, Entry age of Life Assured, Policy Term and Premium Payment Term.

Income Loyalty Addition:

The Income Loyalty Addition shall enhance the Survival Benefit payable starting from the 11th policy year till the end of the Policy Term, subject to payment of all due premiums paid till date. The Income Loyalty Addition is defined as a percentage of Guaranteed Income as mentioned below in Table 1.

Table 1

Policy Year	Income Loyalty Addition as a percentage of Guaranteed Income		
	Policy Term = 30 years	Policy Term = 40 years	Policy Term = 50 years
1-10	0%	0%	0%
11-15	50%	50%	50%
16-20	100%	100%	100%
21-25	150%	150%	150%
26-30	200%	200%	200%
31-35		250%	250%
36-40		300%	300%
41-45			350%
46-50			400%

The last Survival Benefit payout is paid along with the Maturity Benefit.

Maturity Benefit

You will receive Sum Assured on Maturity plus Maturity Loyalty Addition, upon survival till the end of the Policy Term subject to payment of all due premiums.

Sum Assured on Maturity is equal to the Sum Assured.

Where, Sum Assured is defined as multiple of Annualized Premium (excluding applicable taxes, rider premiums, loadings for modal premium and extra underwriting premiums, if any) and Premium Payment Term.

Maturity Loyalty Addition is equal to Sum Assured on Maturity.

The policy terminates on the payment of the Maturity Benefit under both Plan Options.

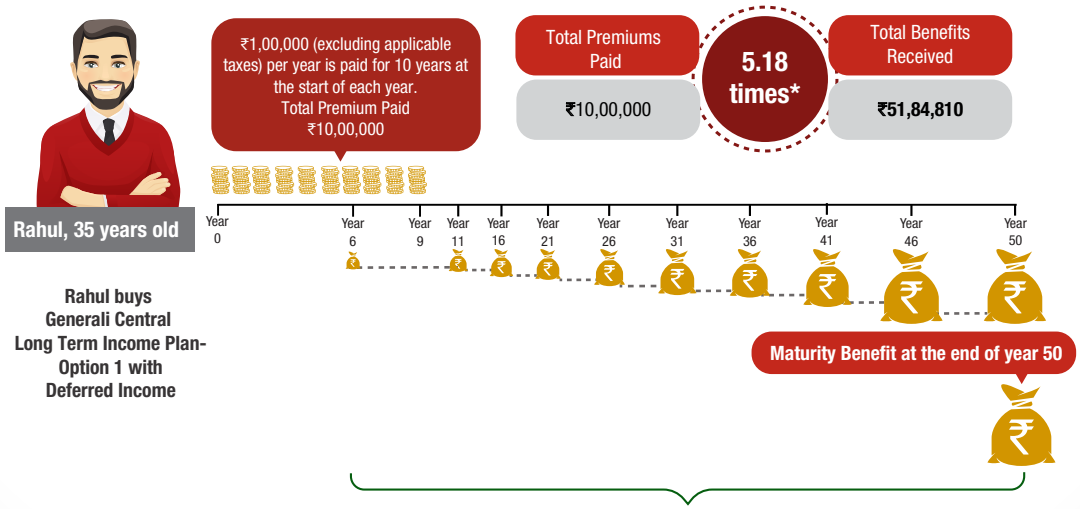
To clearly understand how the Survival and Maturity Benefit works, let us take a look at Rahul's story.

Rahul is 35 years old healthy man and has purchased Generali Central Long Term Income Plan – Option 1 with Deferred Income option. He has opted for an Annualized Premium (excluding applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any) of ₹1,00,000 for a Premium Payment Term of 10 years, Policy Term of 50 years and Yearly Survival Benefit payout frequency. His Death Benefit Multiple is 10 times and Sum Assured on Maturity will be ₹10,00,000 and his Guaranteed Income will be ₹23,591 per annum.

On payment of all due premiums and upon his survival on the payout due dates, Rahul will receive:

a) Survival Benefits annually from the end of the 6th policy year till the end of the 50th policy year

b) Maturity Benefit at end of the Policy Term



Rahul receives Survival Benefits starting From the end of 6th policy year till the end of Policy Term, which is sum of Guaranteed Income and Income Loyalty Addition. He also receives Maturity Benefit at the end of 50th policy year.

Policy Year	0-5	6-10	11-15	16-20	21-25	26-30	31-35	36-40	41-45	46-50	Total Survival Benefits (a)	Maturity Benefit (a)	Total Benefits (a)+(b)
Survival Benefits per annum	NIL	₹23,591	₹35,387	₹47,182	₹58,978	₹70,774	₹82,569	₹94,365	₹1,06,160	₹1,17,956	₹31,84,810	₹20,00,000	₹51,84,810

*The 5.18 times of total premium (excluding applicable taxes) is pertaining to above illustration only

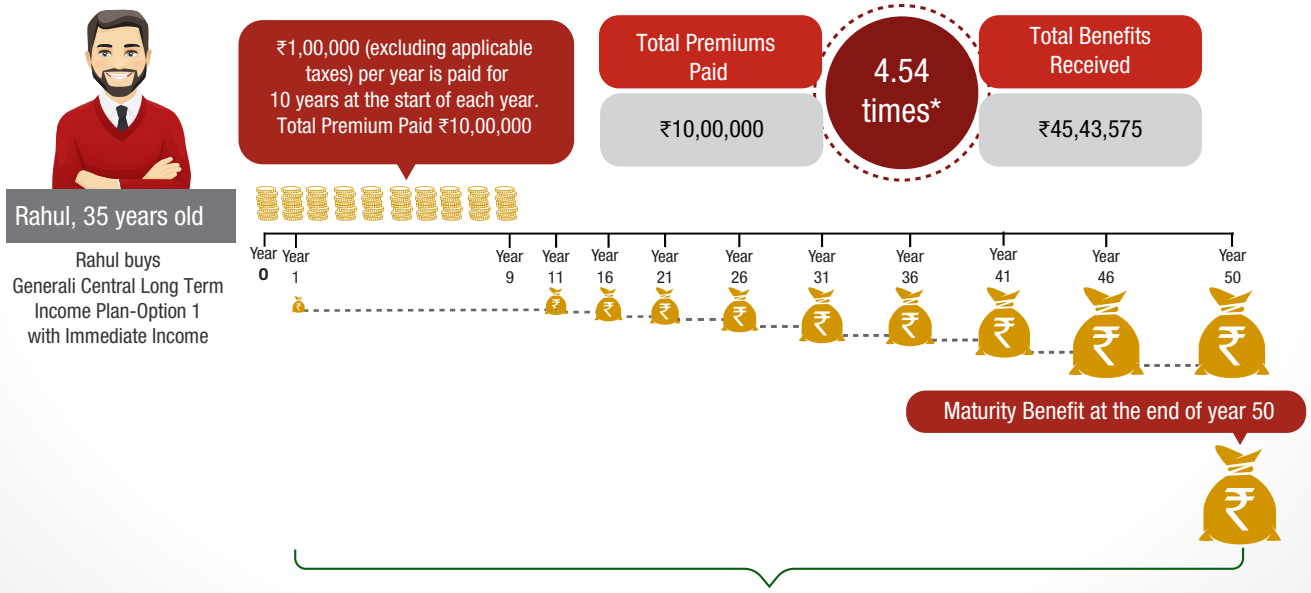
If Rahul, who is 35 years old healthy man, purchases Generali Central Long Term Income Plan – Option 1 with Immediate Income option and opts for an Annualized Premium (excluding applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any) of ₹1,00,000 for a Premium Payment Term of 10 years, Policy Term of 50 years and Yearly Survival Benefit payout frequency. His Death Benefit Multiple is 10 times and Sum Assured on Maturity will be ₹10,00,000 and his Guaranteed Income will be starting from ₹18,168 per annum.

On payment of all due premiums and upon his survival on the payout due dates, Rahul will receive:

a) Survival Benefits annually from the end of 1st policy year till the end of the 50th policy year

b) Maturity Benefit at end of the Policy Term

Let's understand the benefits under all Plan Options and Income Options for a 35 years old healthy individual who opts for a Premium Payment Term of 10 years, Policy Term of 50 years and Yearly Survival Benefit payout frequency, Death Benefit Multiple 10 and pays an annual premium of ₹1,00,000 per year.



Rahul receives Survival Benefits starting From the end of 1st policy year till the end of Policy Term, which is sum of Guaranteed Income and Income Loyalty Addition. He also receives Maturity Benefit at the end of 50th policy year.

Policy Year	1-10	11-15	16-20	21-25	26-30	31-35	36-40	41-45	46-50	Total Survival Benefits (a)	Maturity Benefit (a)	Total Benefits (a)+(b)
Survival Benefits per annum	₹ 18,168	₹ 27,253	₹ 36,337	₹ 45,421	₹ 54,505	₹ 63,589	₹ 72,674	₹ 81,758	₹ 90,842	₹ 25,43,575	₹ 20,00,000	₹ 45,43,575

*The 4.54 times of total premium (excluding applicable taxes) is pertaining to the above illustration only

Let's understand the benefits under all Plan Options and Income Options for a 35 years old healthy individual who opts for a Premium Payment Term of 10 years, Policy Term of 50 years and Yearly Survival Benefit payout frequency and pays an annual premium of ₹1,00,000 per year.

Plan Option	Income Option	Total Premiums to be Paid (a)	Survival Benefit Period	Total Benefits Payable (b)	What You Get/ What You Pay (b)/(a)
Option 1	Immediate Income	₹10,00,000	end of year 1 to end of year 50	Total Benefit of ₹45,43,575 (Total Survival Benefit of ₹26,43,575 Plus Total Maturity Benefit of ₹20,00,000)	4.54 times
Option 1	Deferred Income	₹10,00,000	end of year 6 to end of year 50	Total Benefit of ₹51,84,810 (Total Survival Benefit of ₹31,84,810 Plus Total Maturity Benefit of ₹20,00,000)	5.18 times
Option 2	Immediate Income	₹10,00,000	end of year 1 to end of year 50	Total Benefit of ₹40,75,555 (Total Survival Benefit of ₹20,75,555 Plus Total Maturity Benefit of ₹20,00,000)	4.08 times
Option 2	Deferred Income	₹10,00,000	end of year 6 to end of year 50	Total Benefit of ₹45,40,165 (Total Survival Benefit of ₹25,40,165 Plus Total Maturity Benefit of ₹20,00,000)	4.54 times

Death Benefit

In case of unfortunate demise of the Life Assured during the Policy Term, the Death Benefit in this plan secures financial wellbeing for the family. The Death Benefit varies as per the Plan Option you have chosen:

Sum Assured on Death is defined as a multiple of the Annualized Premium (excluding applicable taxes, rider premiums and underwriting extra premiums, if any). Death Benefit Multiple options available under this product are as below:

Death Benefit Multiple Options	Available for Ages
10	0 - 60 years
7	41 - 65 years
5	50 - 65 years

For death benefit multiples 5 and 7, only Option 1 from below is available. For death multiple 10, both option 1 and option 2 are available.

a) Option 1

In case of unfortunate demise of the Life Assured during the Policy Term, the Life Assured's

nominee shall receive the Death Benefit as specified below, provided the policy is in force and all due premiums till the date of death have been paid.

The Death Benefit shall be highest of:

i. Sum Assured on Death or
ii. 105% of Total Premiums Paid (excluding applicable taxes, rider premiums and extra premiums, if collected explicitly) as on date of death or
iii. 150% of Total Premiums Paid (excluding applicable taxes, rider premiums and extra premiums, if collected explicitly) as on the date of death minus the Total Survival Benefit already paid or
iv. Surrender value as on the date of death

The policy will terminate on payment of the entire Death Benefit as defined above.

a) Option 2

In case of unfortunate demise of the Life Assured during the Policy Term, the Life Assured's

nominee shall receive the Death Benefit as specified below, provided the policy is in force and all due premiums till the date of death have been paid.

The Death Benefit payable shall be:

i. A lump sum payout equal to the Sum Assured on Death will be paid at the time of settlement of death claim.

ii. The policy will continue to pay the Survival Benefits till the end of the Policy Term as scheduled and the Maturity Benefit as scheduled.

iii. No future premiums are required to be paid after the death of the Life Assured.

The policy will terminate on payment of the entire Death Benefit as defined above.

Under Option 2, the nominee will have no right to surrender or alter any of the conditions of the policy after the death of the Life Assured except change in the frequency of Survival Benefit payouts.

Death of the Nominee after the death of the Life assured under Option 2

In case of death of the Nominee(s) after the death of the Life Assured, a lump sum benefit equal to discounted value of outstanding payments shall be payable to the legal heir(s). The outstanding payments (outstanding Survival Benefits and Maturity Benefit) will be discounted using discount rate of 9% per annum compounded yearly. The policy shall terminate on payment of entire lump sum benefit.

Alternatively, the legal heir(s) has an option to continue the outstanding Survival Benefits and Maturity Benefit on the respective due dates without taking a lump sum benefit.

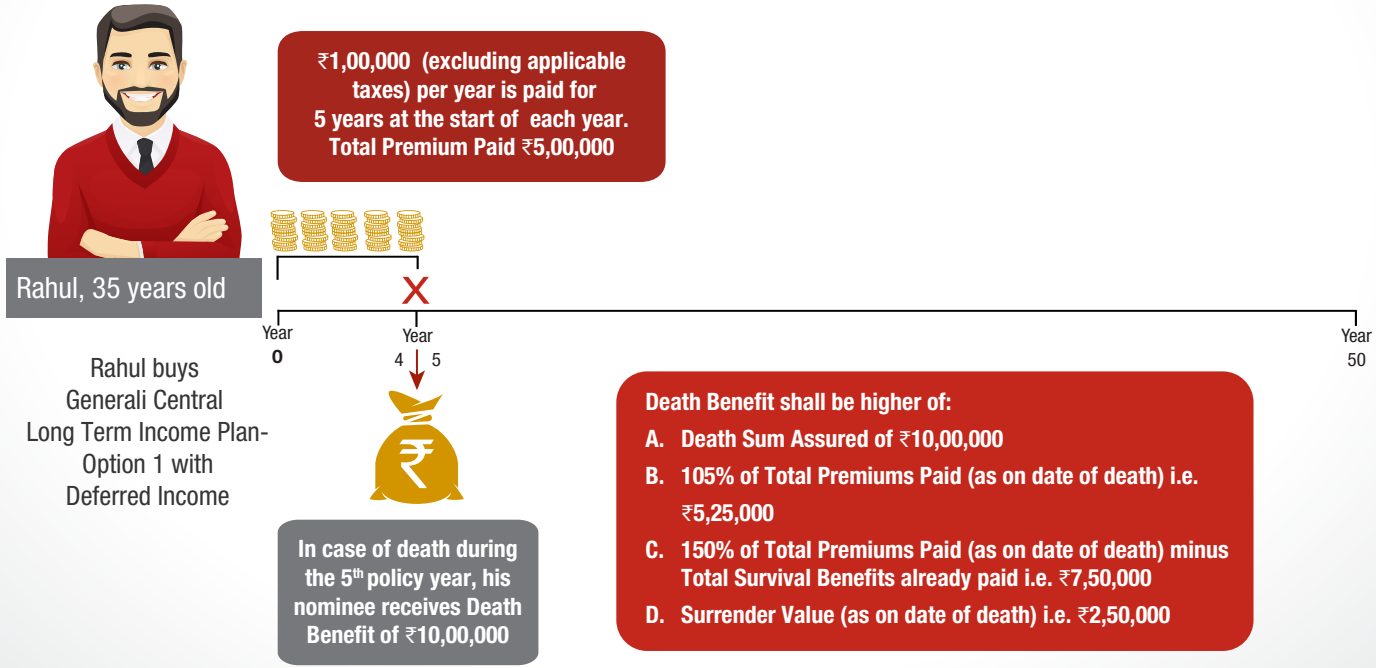
The provisions relating to Nomination shall be governed by the provisions of Section 39 of the Insurance Act 1938, as amended from time to time.

To clearly understand how Death Benefit works in this case, let us look at Rahul's story

Rahul is 35 years old healthy man and has purchased Generali Central Long Term Income Plan – Option 1 with Deferred Income option. He has opted for an Annualized

Premium (excluding applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any) of ₹1,00,000 for a Premium Payment Term of 10 years, Policy Term of 50 years and Yearly Survival Benefit payout frequency. His Death Benefit Multiple is 10 times and Sum Assured will be ₹10,00,000 and his Guaranteed Income will be ₹23,591 per annum.

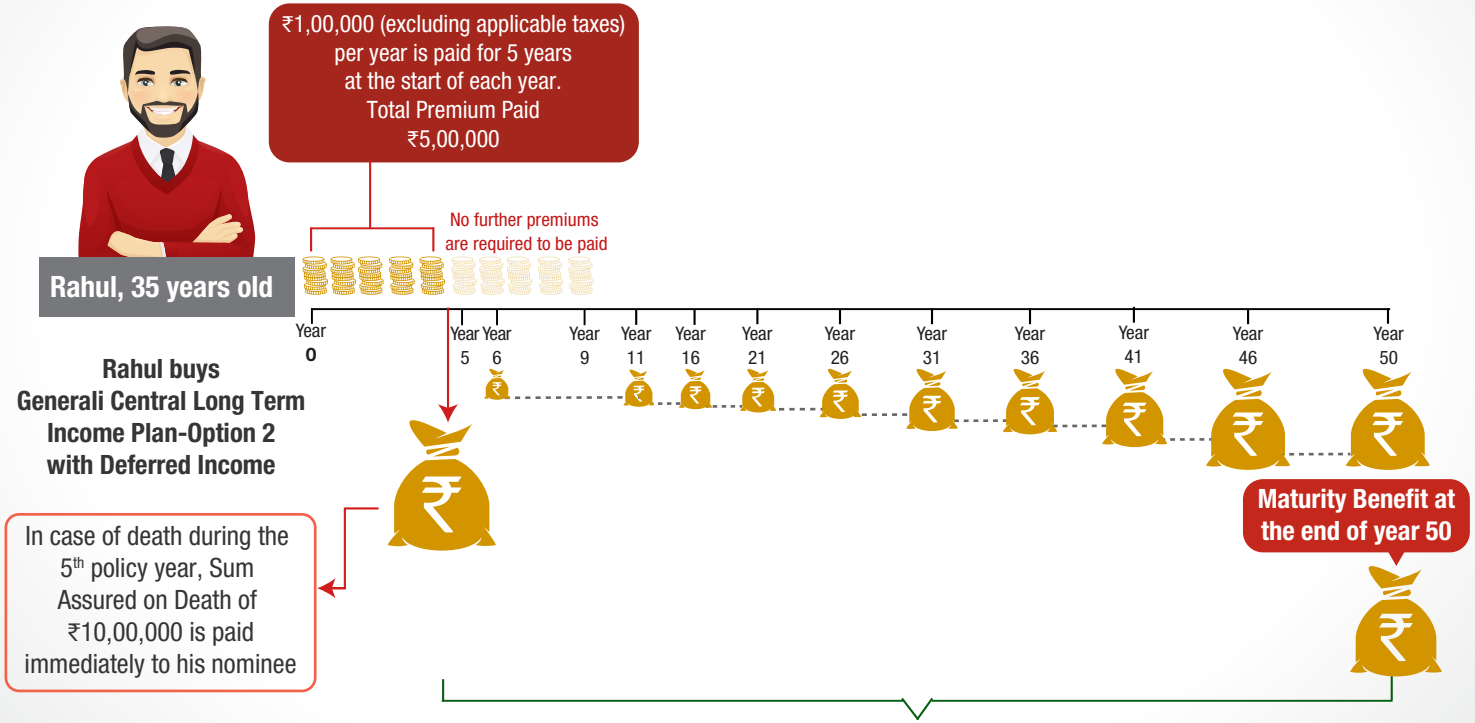
It is assumed that Rahul's death occurs in the 5th policy year. The benefit payable under Option 1 to Rahul's nominee(s) will be:



The policy will terminate on payment of Death Benefit.

If Rahul, who is a 35 years old healthy man, purchases **Generali Central Long Term Income Plan - Option 2 with Deferred Income option** and opts for an Annualized Premium (excluding applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any) of ₹1,00,000 for a Premium Payment Term of 10 years, Policy Term of 50 years and Yearly Survival Benefit payout frequency. His Death Benefit Multiple is 10 times and Sum Assured will be ₹10,00,000 and his Guaranteed Income will be ₹18,168 per annum.

It is assumed that Rahul's death occurs in the 5th policy year. The benefit payable under Option 2 to Rahul's nominee(s) will be:



His nominee will also receive Survival Benefits starting from the end of 6th policy year till the end of Policy Term, which is sum of Guaranteed Income and Income Loyalty Addition. Additionally, he receives Maturity Benefit at the end of 50th policy year.

Policy Year	0-5	6-10	11-15	16-20	21-25	26-30	31-35	36-40	41-45	46-50	Total Survival Benefits (a)	Maturity Benefit (b)	Sum Assured on Death (c)	Total Benefits (a)+(b)+(c)
Survival Benefits per annum	NIL	₹ 18,816	₹ 28,224	₹ 37,632	₹ 47,040	₹ 56,448	₹ 65,856	₹ 75,264	₹ 84,672	₹ 94,081	₹ 25,40,165	₹ 20,00,000	₹ 10,00,000	₹ 55,40,165

Little privileges just for you

Free Look Period

If you disagree with the terms and conditions of the policy, you can return the policy within 30 days of receipt of the Policy Document (whether received electronically or otherwise).. To cancel the policy, you can send us a request for cancellation along with the reason for cancellation. We will cancel this policy if you have not made any claims and refund the Instalment Premium received after deducting proportionate risk premium for the period of cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

If the policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Grace Period

You get a grace period of 30 days for Annual, Half-yearly and Quarterly Premium Payment Frequency and 15 days for Monthly Premium Payment Frequency from the due date, to pay your missed premium. During these days, risk in your life will continue to be covered and your nominee will be entitled to receive all the benefits subject to deduction of due premiums.

Flexibility to choose Survival Benefit Frequency

You can change the frequency at which you receive the Survival Benefit anytime during the Policy Term. The revised frequency of Survival Benefit payouts shall be applicable from the policy anniversary.

The Survival Benefit as a percentage of Annual Survival Benefit shall be as follows:

- Yearly - 100% of Annual Survival Benefit in arrears
- Half-yearly - 49% of Annual Survival Benefit every six months in arrears
- Quarterly - 24.25% of Annual Survival Benefit every three months in arrears
- Monthly - 8% of Annual Survival Benefit every month in arrears

There shall be no charge made for the change of Survival Benefit payout frequency.

The payment of Survival Benefit is subject to deduction of any outstanding dues from the Policyholder including but not limited to outstanding Policy loan, loan interest or any other dues and applicable taxes, if any.

Change in Premium Payment Frequency

You can change your premium payment frequency subject to minimum eligibility criteria. Such change shall be applicable from the policy anniversary.

The premiums for various modes as up to percentage of annual premium are given below:

- Half-yearly Premium – 52.0% of annual premium
- Quarterly Premium - 26.5% of annual premium
- Monthly Premium - 8.83% of annual premium

There shall be no charge made for the change of premium payment frequency. The company will offer waiver of modal premium loadings for Annualized Premium of ₹1 crore and above.

Rider

I. Generali Central Non - Linked Accidental Death Benefit Rider (133B054V01):

This rider provides 100% of Rider Sum Assured as an additional coverage in case of death due to accident of Life Assured during the rider term and such injury/unforeseen event shall occur within a period of 180 days of the accident.

II. Generali Central Non - Linked Accidental Total & Permanent Disability Rider (133B056V01):

This rider provides 100% of Rider Sum Assured as an additional protection in case of total or permanent disability due to accident of Life Assured, to such an extent that the Life Assured cannot perform 3 out of 6 daily life activities without continuous assistance from another person during the rider term. The Life Assured has to deemed disable by a suitable medical practitioner (appointed by the company) and the disability should persist continuously for a period of 180 days.

III. Generali Central Non – Linked Term Rider (133B060V01)

This rider provides 100% of Rider Sum Assured as an additional coverage in case of death of Life Assured during the rider term.

IV. Generali Central Non - Linked Critical Illness Rider (133B058V01)

This rider offers additional protection by providing 100% of the Rider Sum Assured upon diagnosis of any covered critical illness during the rider term.

You can choose from three plan options tailored to your needs:

- Option 1: Coverage for 10 critical illnesses
- Option 2: Coverage for 30 critical illnesses
- Option 3: Coverage for 60 critical illnesses

For further information on these riders including risk factors, exclusions, terms and conditions etc., please refer the rider/s brochures available on the website at www.generalicentrallife.com or contact us at Email – care@generalicentral.com, Customer Care Number – 1800-102-2355.

Loan

You may avail a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. The minimum amount of policy loan that can be taken is ₹10,000. For more details, please refer to the Policy Document. The interest rate applicable for the Financial Year will be declared at the start of the Financial Year, basis current market interest rate on 10-year Government Securities (G-Sec) as on 31st March every year + 2% rounded to nearest 1%. The current interest rate applicable on loans is 9% per annum compounded half-yearly for the Financial Year 2026-27. Please contact Us or Our nearest branch for information on the latest interest rate on loans.

Terms and Conditions

Non Payment of Due Premium

Lapse:

If due premiums for the first (1) policy year has not been paid in full within the grace period, the policy shall lapse and will have no value.

All risk cover ceases while the policy is in lapsed status.

Survival Benefit payable shall also stop once the policy is in Lapsed status.

The policyholder has the option to revive a lapsed policy within five (5) years from the due date of the first unpaid premium.

In case the policy is not revived during the revival period, no benefit shall be payable at the end of the revival period and the policy stands terminated thereafter.

Paid-Up:

If due premiums for the first (1) or more policy years have been paid in full and any subsequent due premium is not paid within the grace period, the policy will be converted into a reduced paid-up policy.

If a policy is converted into a reduced paid-up policy, Sum Assured on Death, Survival Benefits and Sum Assured on Maturity will be reduced.

A paid-up policy will not be eligible for any Income Loyalty Addition or Maturity Loyalty Addition.

a) Paid Up Death Benefit:

Option 1: On the death of the Life Assured during the Policy Term while the policy is in Reduced Paid-up status, the reduced Death Benefit shall be payable, which shall be equal to:

i. Paid-Up Sum Assured on Death or

ii. Surrender Value as on date of death.

whichever is higher.

Option 2: On the death of the Life Assured during the Policy Term while the policy is in Reduced Paid-up status, the reduced Death Benefit shall be payable which is:

i. Paid-up Sum Assured on Death paid immediately

ii. In addition, the policy shall continue to pay the Paid-Up Survival Benefits as defined below, till the end of Policy Term. The Paid-Up Maturity Benefit shall also be payable at the end of the Policy Term as defined below

Where, Paid-Up Sum Assured on Death = (Number of premiums paid / Total number of premiums payable) * Sum Assured on Death

b) Paid-Up Survival Benefit:

a. Under all options, upon the survival of the Life Assured on the Survival Benefit payout due dates while the policy is in paid-up status, reduced Survival Benefit equal to Paid-Up Survival Benefit shall be payable.

Where, Paid-up Survival Benefit = (Number of premiums paid / Total number of premiums payable) * Guaranteed Income.

Further, the future applicable reduced paid-up Survival Benefit as defined above shall be adjusted for any excess survival / income benefit paid before the policy was converted to reduced paid-up status.

The adjustment (i.e., of excess survival benefit paid) to reduced paid-up Survival Benefit shall be made in equal installments over the remaining income period.

b. No Income Loyalty Addition shall be paid while the policy is in paid-up status.

c) Paid Up Maturity Benefit:

a. Under option 1 and option 2, upon the survival of the Life Assured till the end of policy term while the policy is in paid-up status, the Paid-Up Sum Assured on Maturity shall be paid at the end of the Policy Term.

Where, Paid-Up Sum Assured on Maturity = (Number of premiums paid / Total number of premiums payable) * Sum Assured on Maturity.

b. No Maturity Loyalty Addition shall be paid while the policy is in paid-up status.

You can revive a paid-up policy within a period of five (5) years from the due date of the first unpaid premium. A paid-up policy cannot be revived once the policy term is over.

You can also surrender your paid-up policy anytime during the Policy Term.

If the Paid-up Sum assured (exclusive of Guaranteed Income and Income Loyalty Additions) is less than rupees two thousand five hundred, the Policy may be terminated after expiry of revival period by paying the surrender value.

Revival:

- You have the option to revive a lapsed/paid-up policy within five (5) consecutive years from the due date of the first unpaid premium.
- Revival of a policy cannot be done once the Policy Term is over.
- The revival will be considered on the receipt of the application from the policyholder along with the proof of continued insurability of Life Assured and on payment of all overdue premiums with interest, if any.
- We, however, reserve the right to accept at original terms, accept with modified terms or decline the revival of this Policy. The revival will be effected as per the Board approved underwriting policy.
- In case of revival of a lapsed policy, all the Survival Benefits payouts as applicable and due while the policy was in Lapsed status shall be paid out as a lump sum.
- In case of revival of a paid-up policy, all the Survival Benefit payouts as applicable and due for an In-force policy minus any paid-up Survival Benefit payouts already paid while the policy was in Paid-Up status, shall be paid out as a lump sum.
- The interest rate charged by the company on revival is the simple interest rate of 9% p.a. (applicable for FY 2026-27). The interest rate applicable for the Financial Year will be declared at the start of the Financial Year, basis current market interest rate on 10-year Government Securities (G-Sec) as on 31st March every year + 2% rounded to nearest 1%. However, the company may decide to increase the interest charged on revival from time to time with prior approval from IRDAI.

Surrender:

We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the completion of first policy year provided one (1) full year premium has been received.

- The amount payable on surrender will be (a) The Guaranteed Surrender Value (GSV) or (b) Special Surrender Value (SSV), whichever is higher.

i) Guaranteed Surrender Value (GSV):

The Guaranteed Surrender Value = Guaranteed Surrender Value factor for premiums * [Total Premiums Paid (excluding applicable taxes, rider premiums and extra premiums, if any)]

minus

Total Survival Benefits already paid.

ii) Special Surrender Value (SSV):

The Special Surrender Value shall be based on the company's expectation of future financial and demographic conditions and may be reviewed annually by the company in accordance with the applicable IRDAI regulations in this behalf.

The policy terminates on surrender and no further benefits are payable under the policy.

Vesting of the Policy in Case of Policies Issued to Minor Lives

The policy vests on the life assured on the policy anniversary coinciding with or immediately following the 18th birthday of the life assured. In case of death of Policyholder, while the Life Assured is a minor, the surviving parent/ legal guardian may be appointed as a new Policyholder. In case the policy is in paid-up status or upon non-payment of future premiums, Paid Up or Lapse provisions as mentioned above shall apply.

Nomination and Assignment

Nomination shall be in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment shall be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time.

Exclusions

Suicide exclusion:

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Grievance Redressal Processes

In case you have any grievances on the solicitation process or on the Product sold or any of the Policy servicing matters, you may approach the Company in one of the following ways:

(a) Calling the Customer helpline number 1800-102-2355 for assistance and guidance
(b) Emailing @ care@generalicentral.com
(c) You may also visit us at the nearest Branch Office. Branch locator - https://generalicentrallife.com/branch-locator/
(d) Senior citizens may write to us at the following id: senior.citizens@generalicentral.com for priority assistance
(e) You may write to us at:

Customer Services Department
Generali Central Life Insurance Co. Ltd,
Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S Marg, Vikhroli (W), Mumbai - 400083

We will provide a resolution at the earliest. For further details please access the link:
https://generalicentrallife.com/customer-service/grievance-redressal-procedure

Prohibition on rebates:

Section 41 of the Insurance Act 1938 as amended from time to time states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misstatement:

Section 45 of the Insurance Act 1938, as amended from time to time, states:

1. No policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance Laws (Amendment) Act, 2015 may be referred.

Why choose us?

Generali Central Life Insurance Company Limited offers a wide range of life insurance solutions designed to protect and empower individuals at every stage of life. Whether it's protecting your loved ones, planning for retirement, or securing long-term financial well-being, our offerings are designed to evolve with your needs. Backed by a robust distribution network and advanced digital tools, we are dedicated to delivering simplicity, innovation, empathy, and care in every experience — all anchored by our unwavering commitment to being your Lifetime Partner.

This commitment is backed by the strength of our joint venture between Generali, a global insurance leader with over 190 years of expertise, and Central Bank of India, a trusted name with a rich legacy in Indian banking.

8108198633 | care@generalicentral.com | 1800 102 2355 | www.generalicentrallife.com

This Product is not available for online sale.

Generali Central Life Insurance Company Limited (Formerly known as 'Future Generali India Life Insurance Company Limited')

For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the policy document or consult your advisor or visit our website before concluding a sale. Tax benefits are as per the Income Tax Act 2025 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant. Generali Group's and Central Bank of India's liability is restricted to the extent of their shareholding in Generali Central Life Insurance Company Limited. Generali Central Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. Office & Corporate Office address: Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai - 400083 | Email: care@generalicentral.com | Call us at 1800 102 2355 | Website: www.generalicentrallife.com | Generali Central Non - Linked Accidental Death Benefit Rider (133B054V01) | Generali Central Non - Linked Accidental Total & Permanent Disability Rider (133B056V01) | Generali Central Non - Linked Critical Illness Rider (UIN: 133B058V01) | Generali Central Non – Linked Term Rider (133B060V01) | UIN: 133N090V07 | ARN: ADVT/Comp/2026-27/April/4107

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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