

Bandhan Life

Bandhan Life

Shubh Samriddhi

A Non-Linked Participating Life Insurance Individual Savings Plan
UIN: 138N097V01

Bharat Ki Udaan, Bandhan Se.

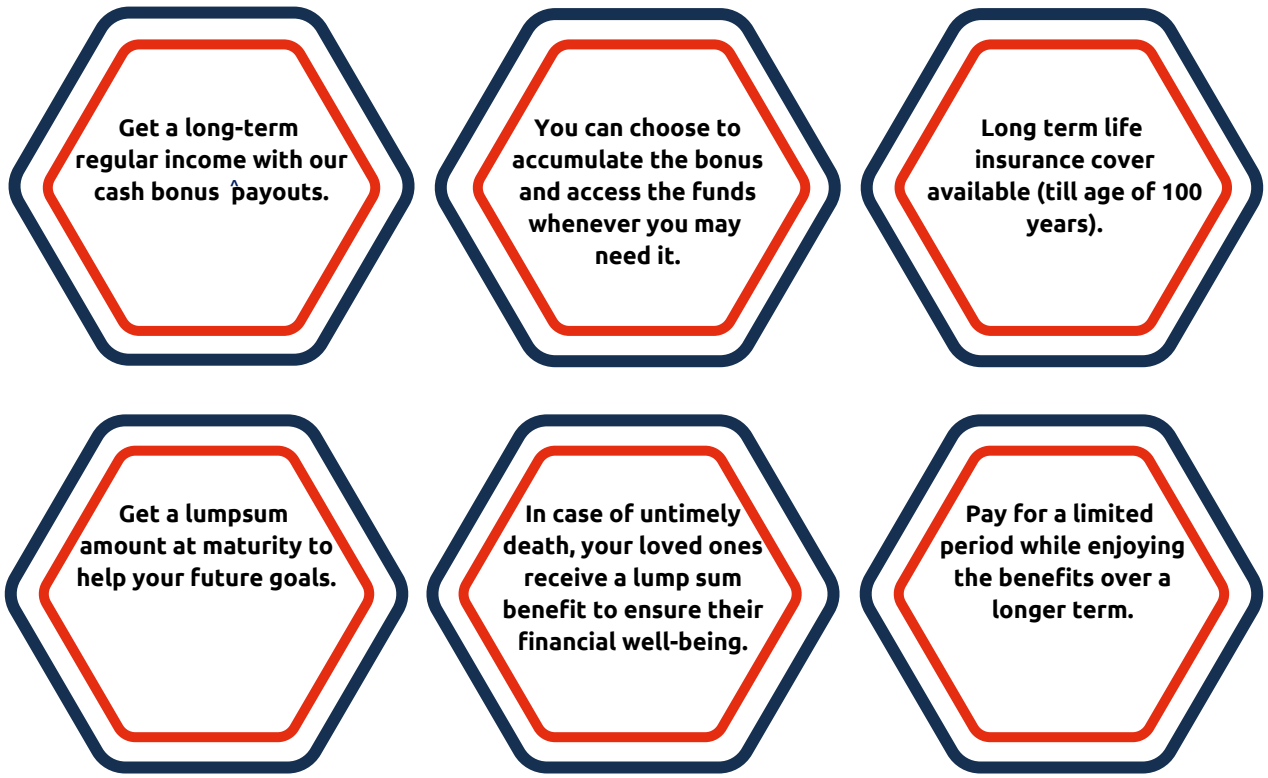
Introducing **Bandhan Life Shubh Samriddhi**, your stepping stone to a prosperous and secure future.

Navigating life is easier when you're at the helm of your own destiny, whether it involves managing a business, preparing for your child's education, budgeting for memorable vacations, or setting up for a comfortable retirement. This plan lets you concentrate on what's truly important.

Bandhan Life Shubh Samriddhi is here to support your evolving needs. You get the advantage of an additional cash flow and a significant lump sum at the end of the policy term, along with life coverage to ensure your family's future remains safeguarded.

Bandhan Life Shubh Samriddhi helps you manage your finances and nurture your savings, providing a practical and flexible way to address financial needs across different stages of life. It is a comprehensive savings solution, granting you and your loved ones the freedom and security to embrace life's journey to the fullest. It is the ideal foundation for anyone who dreams big and seeks to turn those dreams into reality.

Why Choosing Bandhan Life Shubh Samriddhi Is A Smart Move For You?



How Does The Plan Work?

You can customize your Policy to suit your requirement with these few steps:

1. Choose the premium amount that you wish to pay and the payment frequency.
2. Choose your policy term and premium payment term from the available choices.
3. Choose between accumulating your cash bonus or receiving regular payouts.
4. Select the frequency at which you want to receive cash bonus.

Snapshot Of Benefits

1. **Survival Benefit**: Cash Bonus (if any) will be payable in arrears from the 1st policy year, at the frequency chosen by you. If you have opted for regular payouts, the Cash Bonus (if any) will be paid to you, and if you have opted for accumulation, your Cash Bonus (if any) will be accumulated against your policy (which you can withdraw whenever you need to).
2. **Maturity Benefit**: At the end of the policy term, you will receive a lumpsum amount consisting of the Sum Assured on Maturity, any accumulated Cash Bonus (if not paid earlier), and Terminal Bonus (if any).
3. **Death Benefit**: In case of death of the life assured during the policy term, the death benefit will be paid as a lump sum to the Claimant. This amount will consist of Sum Assured on Death, any accumulated Cash Bonus (if not paid earlier), Interim Bonus (if any) and Terminal Bonus (if any).

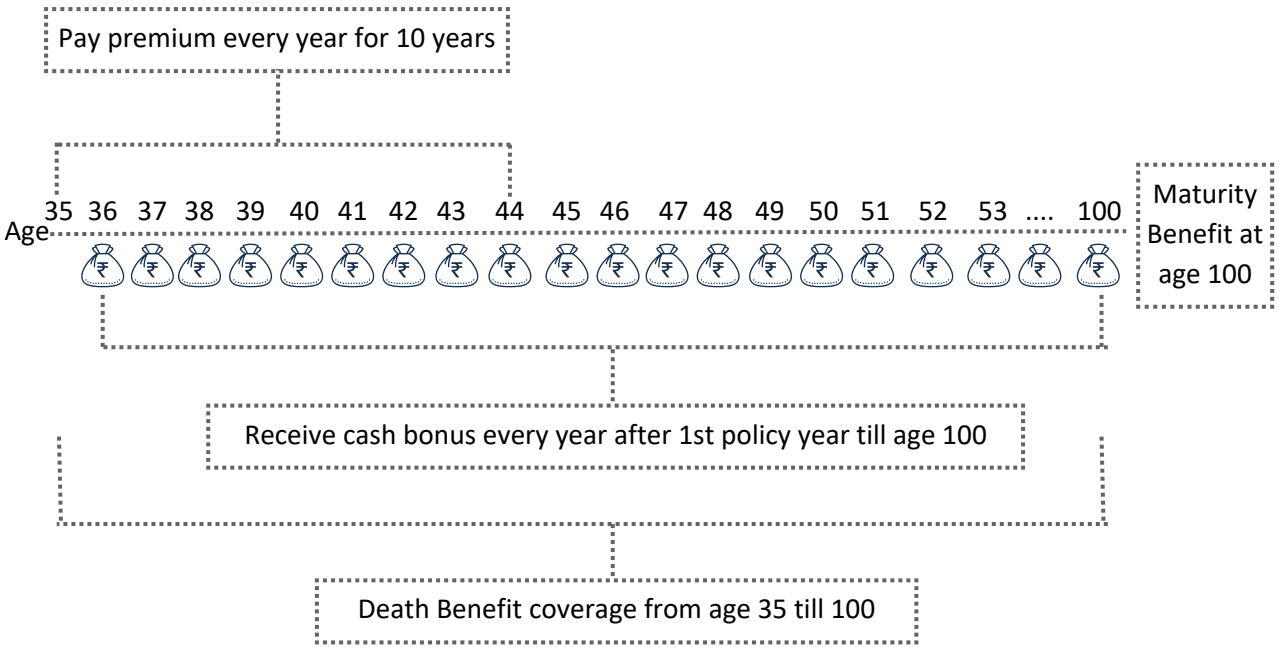
Note: Benefits are payable if the policy is in force. For complete details, please refer to the section "Plan Benefits in Detail" ahead.

[^] Cash bonus rates, if any, will be declared at end of valuation period (currently end of financial year) and will be paid out to eligible policyholders during the next year as per the date chosen by the policyholder at policy inception.

Let's Understand With An Example

Akshay, aged 35 years wants a supplementary income to manage his regular expenses and also create a corpus for his children. He opts for Bandhan Life Shubh Samriddhi, customized for his needs as follows:

Policy Term: 65 years | **Premium Payment Term:** 10 years (limited pay) | **Annualized Premium:** ₹60,000 per annum | **Annual Cash Bonus Payout.**



Annual Cash Bonus assumed @ 8% p.a	₹21,000
Annual Cash Bonus assumed @ 4% p.a.	₹11,400

Estimated Benefit (₹)	Assumed @ 4% p.a.	Assumed @ 8% p.a.
Sum Assured on Maturity (A)	6,00,000	6,00,000
Terminal Bonus, if declared (B)	3,27,600	83,85,000
Total Maturity Benefit (A + B)	9,27,600	89,85,000

All premiums mentioned above are for a standard male life and exclusive of any taxes, cess and levies. The above illustration is applicable for offline channels.

Sample Illustration

Below sample illustrations are for a healthy male for Annualized Premium of ₹1,00,000 and annual cash bonus payouts.

Age^^ (yrs)	Policy Term (yrs)	Premium Payment Term	Cash Bonus (if any) (₹)		Maturity Benefit (₹)		Sum Assured on Death (at policy inception) (₹)
			Assumed Investment Return		Assumed Investment Return		
			@ 4% p.a.	@ 8% p.a.	@ 4% p.a.	@ 8% p.a.	
25	20	8	13,500	31,500	9,02,400	8,38,400	13,00,000
35	20	10	21,000	37,000	10,00,000	10,00,000	12,00,000
35	40	12	26,000	41,000	13,20,000	28,08,000	12,00,000
45	20	8	14,500	29,000	8,16,000	8,86,400	11,50,000
45	55	12	23,500	37,000	14,31,000	1,04,86,200	12,00,000

Maturity Benefit at the end of policy term = Sum Assured on Maturity + Terminal Bonus (if any)

Note: 4% p.a. and 8% p.a. are only assumed investment returns and are not guaranteed.
The values shown above are for illustrative purposes only. Please refer Benefit Illustration for more details on benefits.

These sample illustrations are for assuming a standard male life has purchased the policy from offline channel. Premium mentioned here is exclusive of taxes.

Eligibility Conditions At A Glance

Entry Age[^^]	• Minimum: 3 months • Maximum: a. For PPT 5 years: 50 years b. For PPT 6, 7, 8, 9, 10, 12 years: 65 years
Maturity Age[^^]	• Minimum: 20 years • Maximum: a. For PPT 5 years: 90 years OR 100 years if (100 – age at entry) policy term combination has been chosen. b. For PPT 6, 7, 8, 9, 10, 12 years: 95 years OR 100 years if (100 – age at entry) policy term combination has been chosen.
Policy Term	• 20 years to 40 years subject to maturity age not breaching 95 years; or • 100 – age at entry
Premium Payment Term (PPT)	• Age 50 and below: 5/ 6/ 7/ 8/ 9/ 10/ 12 years • Age 51 and above: 6/ 7/ 8/ 9/ 10/ 12 years
Premium	• Minimum: a. Annual: ₹25,000 b. Half-Yearly: ₹12,800 c. Quarterly: ₹6,475 d. Monthly: ₹2,175 • Maximum: No Limit (subject to 'Board Approved Underwriting Policy' of the Company)
Sum Assured on Maturity	• Minimum: ₹3,00,000 • Maximum: No limit, subject to 'Board Approved Underwriting Policy' of the Company
Premium Payment Mode[1]	Yearly, Half-yearly, Quarterly and Monthly

[^^] All ages above are applicable as on last birthday. For all ages, the risk cover will start immediately upon commencement of the policy. If the Policy has been taken on the life of a minor, the Policy shall automatically vest on him/her with effect from the date of attaining age of majority and the Life Assured will become the Policyholder from such date.

[1] The modal factors applicable are as below and are calculated on Annualized Premium

Half-Yearly Premium = Annualized Premium multiplied by 0.512

Quarterly premium = Annualized Premium multiplied by 0.259

Monthly Premium = Annualized Premium multiplied by 0.087

The Policyholder has the option to alter the payment frequency during the premium payment term.

Plan Benefits In Detail

Survival Benefit

Survival Benefit in the form of Cash Bonus (if any) will be payable in arrears from the 1st Policy Year until death of the Life Assured, surrender, or end of Policy term, whichever is earlier.

Cash Bonus = Cash Bonus Rate X Annualized Premium[#]

You can opt to receive Cash Bonus at a monthly, quarterly, half yearly or yearly frequency. Cash Bonus for frequencies other than annual shall be calculated as following:

Frequency	Conversion
Semi-annually	98% of annual Cash Bonus/ 2
Quarterly	97% of annual Cash Bonus/ 4
Monthly	96% of annual Cash Bonus/ 12

You will also have the option to accumulate the cash bonus at any point during the policy term.

[#] Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Maturity Benefit

If the policy is in-force and the life assured survives till the date of maturity, the maturity benefit shall be payable as a lumpsum amount equal to the sum of:

- Sum Assured on Maturity; and
- Terminal Bonus, if any

where,

Sum Assured on Maturity means an absolute amount of benefit which is guaranteed to become payable at the end of the policy term i.e. on maturity of the policy in accordance with the terms and conditions of the policy. It shall be equal to the sum of Annualized Premiums payable under the policy.

Accumulated cash bonus (if any), if not paid earlier will also be paid along with the Maturity Benefit.

The Policy shall terminate upon payment of the Maturity Benefit and no more benefits shall be payable.

Death Benefit

If the policy is in-force and the life assured dies during the policy term, the Death Benefit shall be paid as a lumpsum to the Claimant.

Death Benefit shall be equal to:

- Sum Assured on Death; plus
- Interim Cash Bonus (if any); plus
- Terminal bonus, if any

where,

Interim Cash Bonus = Interim Cash Bonus rate X Annualized Premium[#] X Months elapsed from last Cash Bonus payout date/12

Sum Assured on Death means an absolute amount of benefit which is guaranteed to become payable on death of the life assured in accordance with the terms and conditions of the policy. This shall be the highest of:

- 11 times the Annualized Premium[#]
- Sum Assured on Maturity
- Death Benefit multiple times Annualized Premium[#]

The Death Benefit at no time shall be less than 105% of Total Premiums Paid[&] until death of the Life Assured or the prevailing surrender value.

Accumulated cash bonus (if any), if not paid earlier will also be paid along with the Death Benefit.

[&] Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

The Death Benefit multiples (expressed as multiple of Annualized Premium[#]) are as provided below:

Age at Entry	Death Benefit Multiple	Age at Entry	Death Benefit Multiple	Age at Entry	Death Benefit Multiple
0	15.50	22	13.30	44	11.55
1	15.40	23	13.20	45	11.50
2	15.30	24	13.10	46	11.45
3	15.20	25	13.00	47	11.40
4	15.10	26	12.90	48	11.35
5	15.00	27	12.80	49	11.30
6	14.90	28	12.70	50	11.25
7	14.80	29	12.60	51	11.20
8	14.70	30	12.50	52	11.15
9	14.60	31	12.40	53	11.10
10	14.50	32	12.30	54	11.05
11	14.40	33	12.20	55	11.00
12	14.30	34	12.10	56	11.00
13	14.20	35	12.00	57	11.00
14	14.10	36	11.95	58	11.00

15	14.00	37	11.90	59	11.00
16	13.90	38	11.85	60	11.00
17	13.80	39	11.80	61	11.00
18	13.70	40	11.75	62	11.00
19	14.60	41	11.70	63	11.00
20	13.50	42	11.65	64	11.00
21	13.40	43	11.60	65	11.00

On death of the life assured during the policy term, the Death Benefit payable shall not be reduced by the survival benefits already paid till date of death. Cash Bonus paid (if any) to the policyholder that pertains to period post date of death shall be recovered by adjusting the above Death Benefit payable.

In case of death of the life assured during the Grace Period, Death Benefit will be reduced by the Outstanding Instalment Premium*.

[*] Outstanding Instalment Premium in this case is the due instalment premium that were due but unpaid till the date of death of the Life Assured.

The policy shall terminate upon payment of the Death Benefit and no more benefits shall be payable.

Bonus

The Company will carry out annual valuation (as per the applicable IRDAI regulations) at the end of each financial year and may declare bonuses for the participating policies. This can be in the form of Cash Bonus, interim Cash Bonus and Terminal Bonus.
If declared, all eligible policies shall receive the terminal bonus (if any) on maturity or on termination due to death or surrender, based on the terminal bonus rates declared by the company.
The Cash Bonus, interim Cash Bonus, if any and Terminal Bonus, if declared, shall be payable to the eligible policies in the financial year of the declaration (for Cash Bonus) or the time of termination by surrender or maturity or death (for interim Cash Bonus and Terminal Bonus) in the financial year of the declaration.

Optional Flexibilities

Change Premium Payment Frequency

You will have the option to alter the premium payment frequency during the premium payment term.

Accumulate Cash Bonuses (if any)

At any point during policy term, you shall have the option to accumulate the Cash Bonus (if any). If accumulation option is chosen, then the regular cash bonus payouts will be stopped, and the cash bonus amount will be accumulated using lower of (State Bank of India (SBI) savings bank interest rate + 1.50% p.a. AND SBI savings bank interest rate x 1.5 times). The SBI savings bank interest rate will be reviewed at the end of every quarter (i.e. on 1st April, 1st July, 1st October and 1st January every year).

Under extreme situation, the Company may in future change the reference rate from SBI savings bank interest rate to some other index, subject to prior approval of IRDAI. The current rate applicable is 4.05% compounding annually.
You can switch between regular payouts and accumulation, and vice versa any time during the policy term by informing us at least 15 days in advance of the next cash bonus payout date for the change to be effective. Once such a request has been raised, the next request can be raised only after 90 days from the previous request.
If the accumulated Cash Bonuses (if any) are not taken by you during the policy term, the same shall be payable along with benefits payable at the time of termination of the Policy due to death or maturity of policy or surrender of policy.
You can withdraw the accumulated Cash Bonuses pool partly/ fully at any time during the policy term. This option can be availed under an in-force as well as a reduced paid-up Policy. You will be allowed to withdraw up to 6 times in a Policy Year. The minimum withdrawal amount shall be ₹2,000 or balance accumulated cash bonus, whichever is lower.

Change Cash Bonus Payout Frequency

You shall have the option to change the Cash Bonus payout frequency. You can choose to receive these payouts on a monthly/ quarterly/ half-yearly/ annual basis. This change will be applicable from the next policy anniversary only. Once such a request has been raised, the next request can be raised only after 90 days from the previous request.

Choose To Get Cash Bonus On A Special Date

You can also choose to receive the Cash Bonus (if any) payout on any particular date other than the policy anniversary. This option should be selected at the time of making proposal and is only available if you select annual cash bonus frequency. This date will no longer be effective if you switch to any other cash bonus frequency later during the Policy Term.
In such a case, the Cash Bonus applicable for first policy year when it is due, would be calculated by pro-rating the annual rate by the number of days between the date of inception of the policy and the special date chosen by you. All future Cash Bonuses shall be payable on the chosen special date and shall be of the original amount except for the last policy year where it would be calculated by pro-rating the annual rate by the number of days between the special date and date of maturity.

Tax Benefits

Tax benefit may be available as per prevailing tax laws. It is recommended that you obtain professional advice for applicability of Income Tax benefit on premiums paid and benefits received. Income Tax, if any, will be deducted at the applicable rate from the payments made under the Policy.
Goods & Services Tax, Cess (if any) and any other Statutory levy will be charged extra on premiums as per prevailing rates. Tax laws are subject to amendments from time to time.
The Company does not assume responsibility on tax implication mentioned anywhere in this document.

Can I Surrender My Policy?

We advise you to continue your policy for the complete tenure to enjoy all the benefits of this plan. Surrender value shall become payable after completion of first policy year provided one full years' premium has been received. Surrender value shall be calculated as higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) as on date of surrender.
Any accumulated Cash Bonus, if not paid earlier shall be payable in case accumulation of Cash Bonus is

opted for by the Policyholder. The interim Cash Bonus (if any) shall also be paid in addition.

Details of GSV and SSV are provided below:

The GSV will be calculated as:

GSV = Max (Applicable GSV factor X Total Premiums Paid[&] - Cash Bonus applicable till date, 0)

The GSV factors are guaranteed throughout the Policy Term. The GSV factor will depend on the Policy year of surrender.

The SSV shall be calculated as

SSV = Max (Applicable SSV factor X Total Premiums Paid[&] - Cash Bonus applicable till date, Expected Present Value of paid-up benefits) plus Terminal Bonus (if any)

The SSV factor will depend on the Policy year of surrender.

For the purpose of computing Surrender Benefit, the Total Premiums Paid shall exclude any extra premium, any rider premium and any taxes.

Terminal Bonus, if any, on surrender will be as declared by the Company every year.

Upon payment of the Surrender Benefit, the Policy will terminate, and no further benefits shall be payable. For more details on the surrender benefit, please refer to the policy document.

Guaranteed Surrender Value Factors

Guaranteed Surrender Value Factors (Beginning of Policy Year)							
Year of Surrender	Premium Payment Term						
	5	6	7	8	9	10	12
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	60.00%	60.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	70.00%	65.00%	60.00%	50.00%	50.00%	50.00%	50.00%
8	80.00%	75.00%	65.00%	60.00%	60.00%	65.00%	58.00%
9	80.00%	80.00%	75.00%	65.00%	70.00%	70.00%	65.00%
10	80.00%	80.00%	80.00%	75.00%	75.00%	75.00%	75.00%

11	90.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
12+	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
GSV = Max (Applicable GSV factor X Total Premiums Paid[&] - Cash Bonus applicable till date, 0)							

What If I Am Not Happy With The Plan After Buying It? (Free Look Period)

In case you are not satisfied with any of the Terms and Conditions of the Policy or otherwise and have not made any claim, you may request the Company for the cancellation of the policy within 30 days from date of receipt of policy document, whether received electronically or otherwise.

Upon such cancellation within the above-mentioned Free Look period, company will return the premiums paid after deducting the proportionate risk premium for the period of cover, the expenses incurred by the Company for medical examination (if any) and stamp duty (if any).
Note: Cash bonus paid, if any, shall be recovered.

Upon return, the Policy will terminate forthwith and all rights, benefits and interests under the Policy will cease immediately.

What if I missed my premium due date? (Grace Period)
You have a grace period of 15 days for policies under monthly premium payment frequency and 30 days for policies under all other payment frequencies, from the premium due date, to pay the premium.

The policy will be In-force during the grace period.

However, in case of death of the life assured during the grace period, the benefits payable would be reduced by the amount of Outstanding Instalment Premium[*] as on the date of death.

[*] Outstanding Instalment Premium in the above case is the due instalment premium that were due but unpaid as on date of death of the life assured.

What Happens If I Stop Paying The Due Premiums?

It is recommended that you pay all premiums for the period selected to be able to enjoy all Policy benefits. However, at any stage if you stop paying premiums the following shall be applicable:

1. **If you have not paid the first year's premium in full**: Your Policy will automatically lapse at the expiry of the grace period and no benefit will be payable under the Policy.
2. **If you have paid first year's premium in full and subsequent premiums have not been paid**, your Policy shall not lapse but will be automatically converted to a reduced paid-up policy and the maturity benefit and death benefit under the policy will automatically be reduced as explained below:
    a. **Survival Benefit**: Once the policy becomes reduced paid-up, the Cash Bonus payouts (if any) shall be stopped immediately until the end of the premium payment term. Cash bonus (if any) applicable for reduced paid-up policies may start again after the end of the premium payment term.
    b. **Maturity Benefit**: The Maturity Benefit for a reduced paid-up Policy shall be the equal to the sum of:
        i. Paid-up Sum Assured on Maturity;
        ii. Terminal Bonus, if any

where,
Paid-up Sum Assured on Maturity = Base Sum Assured X (Total Number of Premiums Paid/ Total Number of Premiums Payable over the policy term)
Accumulated cash bonus (if any), if not paid earlier will also be paid along with above Maturity Benefit.
Base Sum Assured is equal to Annualized Premium multiplied by the Premium Payment Term.

c. **Death Benefit**: In case of reduced paid-up policy if the life assured dies before the date of maturity, we will pay to the claimant an amount equal to:
   i. Paid-up Sum Assured on Death; plus
   ii. Interim Cash Bonus (if any); plus
   iii. Terminal bonus, if any

where,
Paid-up Sum Assured on Death = Sum Assured on Death X (Total Number of Premiums Paid/ Total Number of Premiums Payable over the policy term)

Accumulated cash bonus (if any), if not paid earlier will also be paid along with above Death Benefit.

The Death Benefit for reduced paid-up policies at no time shall be less than 105% of Total Premiums Paid[&] until death or the prevailing surrender value.

The policy will terminate upon the earlier of such death or maturity payment.
A reduced paid-up Policy can also be surrendered at any time. The benefit payable will be in accordance with the benefit payable on surrender mentioned above.
You may also revive your reduced paid-up policy during the revival period of five (5) complete years from the due date of first unpaid premium and before the end of the policy term, subject to the revival conditions under the Policy.

For more details on the applicable benefit, please refer to the policy document.

How Do I Revive My Lapsed Policy?

You can apply for revival of the lapsed or paid-up policy within five consecutive complete years from the due date of the first unpaid policy premium ("Revival Period") and before the expiry of the policy term.

The revival will be subject to the 'Board Approved Underwriting Policy' of the Company and payment of all outstanding premiums (including taxes and levies) with applicable interest, if any, thereon. The current revival interest rate for FY 2024-25 is 9.00% p.a. compounded annually.

The interest rate will not exceed the yield to maturity on 10-year G-Sec + 200 basis points rounded to nearest 50 basis points. G-Sec rates will be taken from www.fbil.org.in. The interest rate will be revised at the beginning of each financial year. Any change in this basis will be subject to approval from IRDAI, if applicable.

In case no revival request is received from the Policyholder during the revival period, the Policy will terminate.

Upon revival of a lapsed Policy, the policy shall be eligible for all benefits in line with in-force policy.

Automatic Vesting Of The Policy

In case the policyholder and life assured are different (including minor life), the company shall follow the principle of insurable interest as driven by the 'Board Approved Underwriting Policy' of the Company.

Terms And Conditions

Goods & Service Tax

Goods & Service Tax or any other tax/ cess/ surcharge will be levied as per prevailing tax laws.

Suicide Exclusion

In case of death due to suicide within 12 months, from the date of commencement of risk under the Policy or from the date of revival of the Policy, as applicable the nominee or beneficiary of the Policyholder shall be entitled to 100% of the Total Premiums Paid[&] till the date of death or the surrender value as available on date of death, whichever is higher, provided the Policy is In-force.

Policy Loan

You may avail loan under the policy, provided that your policy has acquired a surrender value. The maximum amount of loan granted cannot exceed 80% of the surrender value available under your policy as on the date of loan. The loan interest will not exceed the yield to maturity on 10-year G-Sec + 200 bps rounded to nearest 50 bps. G-Sec rates will be taken from www.fbil.org.in. The interest rate will be reset at the beginning of each Financial Year. Any change in formula used in deriving this interest rate will be subject to approval from IRDAI, if applicable. The current loan interest rate used for FY 2024-25 is 9.00% p.a.

The outstanding loan amount and accumulated interest will be recovered from any benefits payable and rest of the benefit amount, if any, will be paid. For other than In-force and fully paid-up policies, in case the outstanding loan amount (including Interest) exceeds 95% of the Surrender Value anytime during the Policy Term, the Company will send you an intimation for repayment of loan/ interest. In the event of non-payment within 30 days after intimation or if premiums are discontinued, the policy shall be terminated by paying any differential amount if any i.e. surrender value less outstanding loan amount (including interest). For in-force and fully paid up policies, the policy will not be foreclosed if the outstanding loan amount (including interest) exceeds the surrender value.

Please note that you can also repay part or full amount of loan and/or loan interest at any time during the policy term. For more details, please refer to the policy document.

Advance Premium

Advance instalment premium will be accepted for all premium due dates within the same financial year and for a maximum period of three months in advance in case of due dates falling in the next financial year. Company will always comply with IRDAI regulations with regards to advance premium.

Assignment And Nomination

- Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time.
- Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time.

Claimant

Claimant means the Nominee / Appointee (if Nominee is a minor)/ Assignee/beneficiary.

Prohibition Of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to ten lakh rupees.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from the date of Policy i.e. from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, as applicable, mentioning the ground and materials on which such decision is based.

For full texts of Section 38, Section 39, Section 41, and Section 45, please refer to the Insurance Act, 1938 (as amended from time to time).

About Us

Bandhan Life Insurance Limited

Established in 2008 Bandhan Life is your reliable partner in navigating the world of financial security. We are at the forefront of an insurance evolution, striving to bring peace of mind and prosperity to every corner of India. By leveraging state-of-the-art technology, we're breaking new ground in the insurance industry, making our services accessible, user-friendly, and tailor-made for the digital age. With Bandhan Life, you're not just insured; you're inspired to live life to its fullest, backed by a commitment to financial security and trust. Welcome to a new era of insurance.

Disclaimer

- The brochure is not a contract of insurance. The precise Terms and Conditions of this plan are specified in the Policy contract.
- Life Insurance cover is available under this product.
- This plan is not a guaranteed issuance plan and it will be subject to Company’s underwriting and acceptance.
- Sub-standard lives may be charged extra premiums as per the insurer’s underwriting Policy.
- For detailed terms and conditions please refer to the Policy Contract.

- Buying a Life Insurance Policy is a long-term commitment. An early termination of the Policy usually involves high costs and the Surrender Value payable may be less than the all the Premiums Paid.
- This product brochure should be read along with sales illustration.
- All applicable taxes, including GST duties, surcharge, cesses or levies, as may be imposed by Government, any statutory or administrative authority from time to time, on the premiums payable and benefits secured under Policy, shall be borne and paid by the Policyholder.
- This product is underwritten by Bandhan Life Insurance Limited.

Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers!
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page **www.bandhanlife.com**

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