

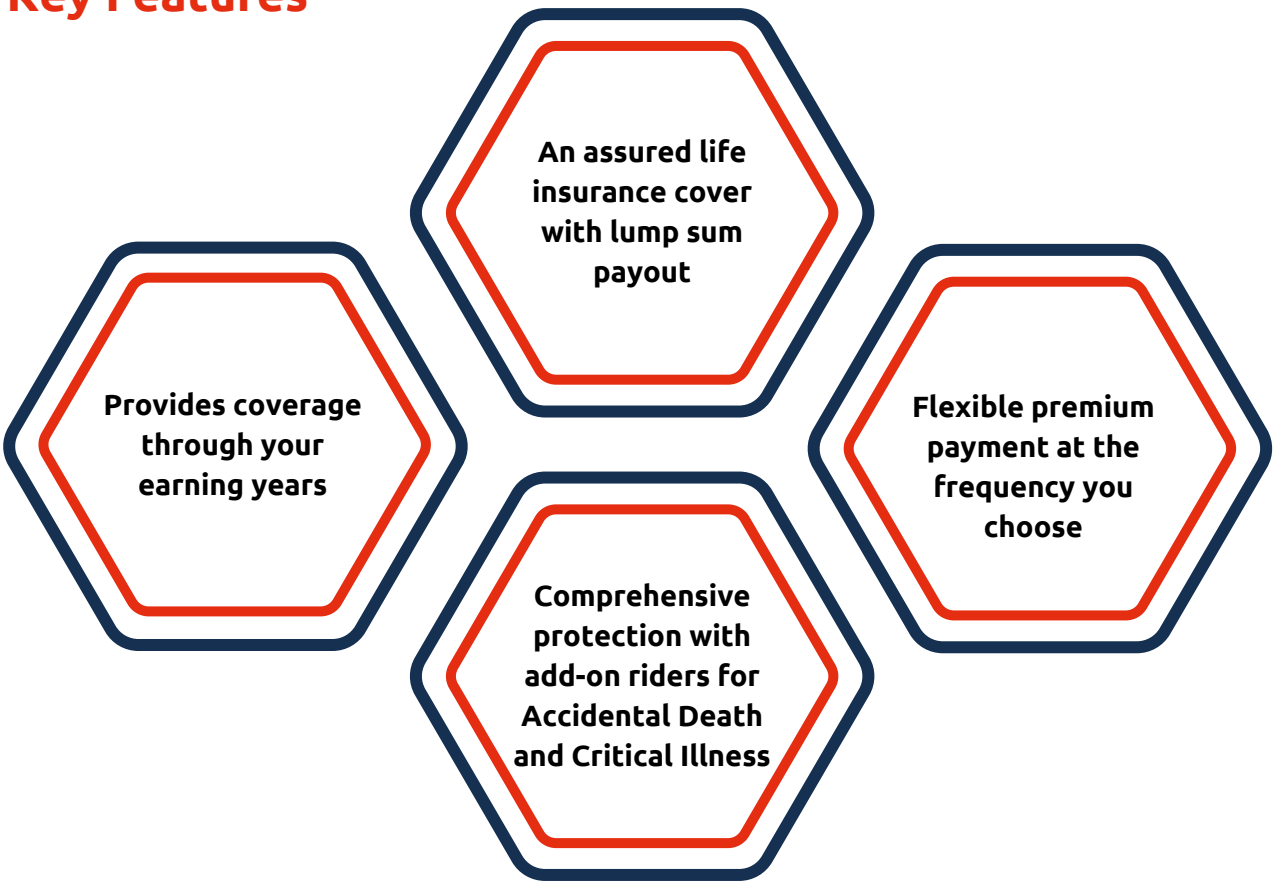
Bandhan Life

iTerm COMFORT

A Non-linked Non-Participating Individual Pure Risk Premium Life Insurance Plan | UIN: 138N082V01

We at **Bandhan Life** know that you would do all you can to protect and secure your loved ones' future. Because you care about them, you would want to ensure their financial security if you are suddenly not around to provide it so that they can carry on with their lives and reach for their goals. To enable you towards this we introduce **Bandhan Life iTerm Comfort**, a plan that fuels your family's tomorrow and lets you live tension-free today

Key Features



Eligibility Conditions

Entry Age (in years)^	Minimum: 18 Maximum: 65
Maturity Age(in years)^	Minimum: 23 Maximum: 70

Policy Term (in years)	Minimum: 5 Maximum: 70 less entry age *Policy Term is subject to the applicable minimum & maximum Maturity age*
Premium Payment Term	Same as Policy Term
Base Sum Assured	Minimum: ₹25 Lacs Maximum: ₹1.25Cr
Premium Payment Frequency [#]	Annual, Half-Yearly and Monthly

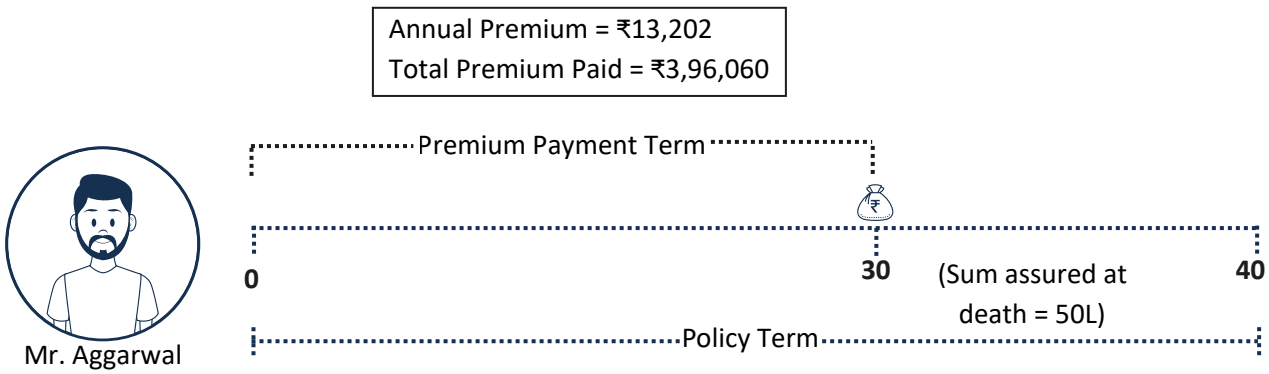
[^] All ages above are applicable as on last birthday
[#] The modal loadings for frequencies other than annual frequency are as follows:
Half-Yearly Premium = Annualized Premium multiplied by 0.512
Monthly Premium = Annualized Premium multiplied by 0.087
The policyholder has the option to alter the payment frequency during the premium payment term without any charge/ fee.

How does the plan work?

Mr. Aggarwal (Age 30 years, Non-smoker) opts for Bandhan Life iTerm Comfort. His policy details are as follows:

- Sum Assured: Rs. 50 lakhs
- Policy Term: 40 years (coverage till age 70 years)
- Premium Payment Term: 40 years (Regular Pay)
- Annualized premium: 13,202 (exclusive of taxes)

In case of Mr. Aggarwal's death at the age of 60 years, an immediate lump-sum payout of ₹ 50 lakh will be payable to the Claimant, subject to all due premiums under the Policy being paid



The above example is for a standard, healthy life. The policy will terminate post payment of death and no further benefits will be payable.

Plan Benefits

Death Benefit

In case of death of the life assured for an in-force policy (all due premiums have been paid), the death benefit (as applicable on the date of death) is payable as a lump sum to the Claimant.

Death Benefit is defined as the Highest of:

- 11 x Annualized Premium[(1)] or
- 105% x all Policy Premiums paid (excluding taxes) as on the Date of Death or
- Sum Assured

[1] Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

The Policy will terminate on payment of the above benefit.

Special Exit Value (SEV)

Under this benefit, the total premium paid along with underwriting extra premiums paid and loadings for modal premiums shall be payable to the policyholder, if policyholder exercises SEV feature anytime during the period of one year once they attain age of 55 years (as on last birthday).

The payout will happen at the policy anniversary immediately following the request to exercise this feature.

Please note the following conditions for Special Exit Benefit:

- The policy should be in-force at the time of availing this value.
- This value shall be available for policies where age at entry of the life assured at inception of the policy is up to 40 years (age last birthday) and the policy matures at the age of 70 years (age last birthday).
- This value shall be applicable on the base cover premium only and not to rider.

The Policy shall be terminated after availing this Special Exit Value.

Maturity Benefit

There is no maturity benefit applicable under this plan. In case you survive till Date of Maturity, no benefits are payable and your Policy will terminate.

Add-on Optional Coverages (Riders)

Besides providing financial protection against death, Bandhan Life iTerm Comfort offers add-on optional coverages through the choice of the below mentioned riders provided their Premium Payment Term and Policy Term are consistent with the Premium Payment Term and Policy Term of the base plan:

1. **Bandhan Life AD Rider** (UIN: 138B006V05 and all succeeding versions): Provides a Lump-sum benefit equal to the rider Sum Assured in case of death due to accident of the Life Assured.
2. **Bandhan Life CI Care Rider** (UIN: 138B016V01 & all succeeding versions): The rider provides lump sum benefit and/or waiver of premium on diagnosis of critical illness

Please refer the sales brochure of the respective riders to understand the benefits and terms & conditions before concluding the sale.

Option to Attach or Detach Riders

The Riders can be attached to your Bandhan Life iTerm Comfort policy, on Policy commencement or at any time during the premium payment term of the base plan (subject to the eligibility criteria of the riders). Addition of riders will be subject to underwriting requirements. The riders can be detached from the next premium due date after an applicable request has been made to us.

Tax Benefits

Tax benefit may be available as per prevailing tax laws.

It is recommended that you obtain professional advice for applicability of Income Tax benefit on premiums paid and benefits received. Income Tax, if any, will be deducted at the applicable rate from the payments made under the policy.

Goods & Services Tax, Cess (if any) and any other Statutory levy will be charged extra as per prevailing rates. Tax laws are subject to amendments from time to time.

The Company does not assume responsibility on tax implication mentioned anywhere in this document.

Additional Flexibilities

Can I surrender my Policy?

We advise you to continue your Policy for the complete tenure to enjoy the total benefits of this plan. However, no surrender value is payable under this Policy.

What if I am not happy with the plan after buying it (Free Look Period)?

If you are not satisfied with any of the Terms and Conditions of the Policy, you may request to the company for cancellation of the policy within 30 days from the date of receipt of the Policy document via physical and/or e-mail, whichever is earlier.

On cancellation of the Policy within the above mentioned free look period, we will return the total instalment premiums received including any extra premiums and taxes.

The Policy will terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.

What if I missed my premium due date (Grace Period)?

You have a grace period of 15 days for Policies under monthly frequency and 30 days as grace period for Policies under Yearly / Half-yearly frequency from the premium due date to pay the premium.

In case of death during the grace period, the Benefit payable will be reduced by an amount equal to the outstanding instalment premium (including applicable taxes & other levies, if any) as on date of death as applicable.

Outstanding instalment premium in the above case is the due instalment premium(s) that were due but unpaid before the death of the Life Assured.

What happens if I stop paying the due premiums?

If you stop paying premiums any time during the Premium Payment Term of the Policy, the Policy will lapse at the end of the Grace Period and the cover will cease to exist. We will not pay any benefits for such a Policy.

How do I Revive my lapsed Policy?

If the policy has lapsed, it may be revived subject to the IRDAI (Non-Linked Insurance Product) Regulations, 2019 as amended from time to time.

The Policyholder may revive the policy within five consecutive years from the due date of the first unpaid premium and before the expiry of the policy term. The revival will be subject to the 'Board approved underwriting policy of the Company' and payment of all outstanding premiums (including taxes and levies) with applicable interest , if any, thereon . The interest rate will not exceed the yield to maturity on 10 year G-Sec + 200 bps rounded to nearest 50 bps. G-Sec rates will be taken from www.fimmda.org. The interest rate will be revised at the beginning of each Financial Year. Any change in this basis will be subject to approval from IRDAI, if applicable.

The interest rate for FY 2022-23 is 9.00% p.a.

Upon revival, the policyholder would receive all due benefits accrued (as applicable, if any) but not paid-out. In case of no revival request received from the policyholder during the Revival Period the policy will terminate.

Loan Provision

Loan is not available under this product.

Goods & Service Tax

Goods & Service Tax or any other tax will be levied as per prevailing tax laws

Suicide Exclusion

In case of death due to suicide within 12 months, from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value as available on date of death whichever is higher provided the policy is in-force.

Assignment and Nomination

- Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time
- Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

Claimant

Claimant means the Nominee / Appointee (if Nominee is a minor)/ Assignee; and where there is no Assignment or Nomination in existence, the legal heir/s of the policyholder.

Prohibition Of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from the date of Policy i.e. from the date of issuance of Policy or the date of commencement of risk or the date of revival of Policy or the date of rider to the Policy, whichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of Policy or the date of commencement of risk or the date of Revival of Policy or the date of rider to the Policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

For full texts of Section 38, Section 39, Section 41 and Section 45, please refer to the Insurance Act, 1938 (as amended from time to time).

About Us

Bandhan Life Insurance Limited

Established in 2008 Bandhan Life is your reliable partner in navigating the world of financial security. We are at the forefront of an insurance evolution, striving to bring peace of mind and prosperity to every corner of India. By leveraging state-of-the-art technology, we're breaking new ground in the insurance industry, making our services accessible, user-friendly, and tailor-made for the digital age. With Bandhan Life, you're not just insured; you're inspired to live life to its fullest, backed by a commitment to financial security and trust. Welcome to a new era of insurance.

Disclaimer

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This plan is not a guaranteed insurance plan and it will be subject to Company's underwriting and acceptance.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting Policy
- Insurance cover is available under this product.
- For detailed terms & conditions please refer to the policy contract.
- This Product is available for sale through online mode

This product is underwritten by Bandhan Life Insurance Limited.

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page **www.bandhanlife.com**.

Bandhan Life iTerm Comfort. UIN (138N082V01). A Non-Linked Non-Participating Individual Pure Risk Premium Life Insurance Plan. Bandhan Life Insurance Limited. IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A - 201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri East, Mumbai - 400059. Tel: +91 226118 0100, Toll Free No.:1800 209 90 90 (9am to 7 pm, Mon to Sat), Email: **customer.care@bandhanlife.com** | Website: **www.bandhanlife.com**.
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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS!
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint