IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

BAJAJ LIFE

LIFE GOALS. DONE.



Bajaj Life

MAGNUM

FORTUNE PLUS III

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

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Magnum Fortune Plus III

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

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"The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year".

About Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life Magnum Fortune Plus III is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs.

Bajaj Life Magnum Fortune Plus III

As an individual you may have many life goals like planning for your children's education, their marriage, planning for your retirement along with planning for the financial security for your loved ones. Now it's time to achieve all your life goals through a Unit linked life insurance product.

Keeping this objective in mind, we present to you Bajaj Life Magnum Fortune Plus III: a unit linked non-participating individual life saving insurance plan that offers life insurance during the entire policy term and flexibilities to choose from wide range of funds to meet your future goals.

Benefits under the plan

Life insurance cover:
Life insurance cover throughout the policy term for the financial protection of your loved ones

Wide range of funds and portfolio strategy:
Choose from a wide range of fund and portfolio strategy to suit your saving needs

Loyalty additions:
Fund additions from 10th policy year to enhance your savings corpus

Maturity booster:
Enjoy additional Maturity value for being an existing customers and for choosing auto pay

Return of mortality charges:
Get return of mortality charges by staying invested till Maturity

Choice of multiple premium bands
Choose one of the three premium bands to match your savings needs

Liquidity:
Easy access to funds in the form of partial withdrawals after 5 years

Tax benefits:
Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws

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Product eligibility

<table>
<tr><td>Minimum/ Maximum Age at Entry</td><td colspan="5">0*/65 Years</td></tr>
<tr><td>Minimum/ Maximum Age at Maturity</td><td colspan="5">18/75 Years</td></tr>
<tr><td rowspan="2">Premium Payment Term(PPT)/Policy Term(PT)</td><td>Policy term</td><td>10</td><td>15</td><td>20</td><td>25</td><td>30</td></tr>
<tr><td>Premium Payment Terms option (in years)</td><td>5 to 7</td><td>5 to 10</td><td>5 to 15</td><td>5 to 20</td><td>5 to 25</td></tr>
<tr><td>Minimum/ Maximum Sum Assured</td><td colspan="5">Minimum Sum Assured: 7 times of Annualized Premium
Maximum Sum Assured:
<table>
<tr><th>Age at Entry</th><th>Sum Assured multiplier- For PPT 5</th><th>Sum Assured multiplier- For Other PPTs</th></tr>
<tr><td>0-30 years</td><td>40 times</td><td>40 times</td></tr>
<tr><td>31-40 years</td><td>25 times</td><td>30 times</td></tr>
<tr><td>41-45 years</td><td>15 times</td><td>15 times</td></tr>
<tr><td>46-65 years</td><td>10 times</td><td>10 times</td></tr>
</table>
Min/ Max Top Up Sum Assured: 1.25 times of Top Up Premium.
Maximum Sum Assured and Maximum Top-up Sum Assured will be subject to the prevailing Board Approved Underwriting Policy (BAUP).</td></tr>
<tr><td rowspan="3">Minimum/ Max Premium</td><td colspan="5">Minimum Premium:</td></tr>
<tr><td colspan="5">
<table>
<tr><th>Mode</th><th>Annually</th><th>Half Yearly</th><th>Quarterly</th><th>Monthly</th><th>Top-up</th></tr>
<tr><td>Premium</td><td>48,000</td><td>24,000</td><td>12,000</td><td>4,000</td><td>5,000</td></tr>
</table>
</td></tr>
<tr><td colspan="5">Maximum Premium: as Per Board Approved Underwriting Policy</td></tr>
<tr><td>Premium payment frequency</td><td colspan="5">Yearly, Half Yearly, Quarterly, Monthly</td></tr>
</table>

All the references to age are as on last birthday
*In case of a minor life, the risk cover will commence immediately on date of commencement of policy, and the policy will vest on the Life Assured on the attainment of majority (i.e., age 18 years)
The product is available for sale through online mode.

Start your investment journey:

Step 1: Choose your Policy Term, Premium Payment Term and Premium Amount
Step 2: Choose your life cover
Step 3: Choose your fund/ strategy to suit your savings needs

Key benefits

Maturity Benefit:

On Maturity of the Policy, you will receive the Fund Value including the Top-Up Premium Fund Value, if any. You will have an option to receive the Maturity Benefit as lump-sum or as a structured pay-out for a maximum of five years using Settlement Option.

Death Benefit

In the unfortunate event of Death of Life Assured during the Policy Term, if all due premiums are paid up to date and the policy is in-force, the death benefit will be as below

1) Higher of Prevailing Sum Assured# or Regular Premium Fund Value

Plus

2) Higher of Top-up sum assured or top-up premium fund value

The death benefit shall not be less than the Guaranteed Benefit**

All the items mentioned above will be as on the date of intimation of death. The policy will terminate on the date of intimation of death of the life assured. If the rider Waiver of Premium (WOP) has been taken under the policy and the WOP benefit has already been triggered under the policy, then, on termination of policy, the present value of all future premiums, discounted at 4% p.a., shall also be payable.

Your nominee will have an option to receive the Death Benefit as a lumpsum or as a structured payout for a maximum of five years using the Settlement Option. If settlement option has been opted for at maturity, then, on death during the settlement period, the death benefit is Higher of Guaranteed Benefit** or Regular Premium Fund Value plus Top-up Premium Fund Value; and the policy will terminate.

**Guaranteed Benefit will be 105% of total premium received under the policy including Top Up premium received upto the date of death. | #Sum Assured: The sum assured (chosen by the policyholder) shall be reduced to the extent of any partial withdrawals made from the Regular Premium Fund Value during the two (2) year period immediately preceding the death of the life assured. Sum assured used for the determination of death benefit will be the prevailing sum assured after the latest revision of sum assured and/or premium, if any.

Loyalty additions (LA):

We will contribute to your wealth creation in the form of allocating additional units to your Policy from the end of the 10th policy year, every year till the end of the Policy Term.

The percentage of loyalty addition will depend upon the amount of premium you pay.

Premium	% of Regular Premium Fund Value
<Rs 1,00,000 L	0.50%
>=Rs 1,00,000 L	0.70%

The Loyalty Addition will be added into the Regular Premium Fund Value as a percentage of last 3 policy years average fund value.

- The amount of Loyalty Addition will be allocated in the funds in the same proportion of the Regular premium fund values as at the date of addition. Unit Prices as on the date of Loyalty addition will be used for the unitization.
- No Loyalty Additions will be available on the discontinuance or paid-up or surrender of the policy.
- There will be no Loyalty Addition with respect to any Top-up premium paid or any Top-up Premium Fund Value.

Maturity Booster

At the end of the Policy Term, we will add Maturity Booster as a percentage of the average Regular Premium Fund Value of last three (3) policy year (including the current year), to your Fund Value to reward you for staying invested.

The Maturity Booster will be offered to you on Maturity if you are an existing customer at the time of policy purchase and/or in case you opt for Auto pay facility to pay your renewal premiums.

The amount of Maturity Booster will depend on the Policy Term opted by you:

Category/ policy term	10th year	15th year	20th year	25th year	30th year
Auto pay	0.25%	0.5%	0.5%	1%	1%
Existing customer	0.25%	0.5%	0.5%	1%	1%

- Maturity Booster will be added only if all the premiums are paid up to date of maturity.
- No Maturity Booster will be available on the discontinuance or paid-up of the policy.
- There will be no Maturity Booster with respect to any Top-up premium paid or any Top-up Premium Fund Value.
- The total amount of Maturity Booster added into each fund available in the policy will be in the same

proportion of the Regular Premium Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitization.

Return of mortality charges (ROMC)

At the end of the Policy term, on the date of Maturity of your Policy, the total amount of Mortality charges deducted in respect of life cover provided throughout the Policy term, will be added back as ROMC, to the Fund Value.

- ROMC will be allocated to the fund(s) in the same proportion of the Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitisation.
- ROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy, and will be payable provided all due Regular Premiums under the Policy have been paid up to date
- ROMC will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted, subject to changes in tax laws
- There will not be any ROMC with respect to any Top-Up Premiums paid or Top-up Sum Assured.

Family Benefit

If any of your family member is an existing policyholder of Bajaj Life Insurance Limited, you will be entitled to a family benefit.
The benefit will be paid to you on maturity and will be added into the regular premium fund value as a percentage of the average of your previous three years daily regular premium fund value
The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	Family benefit (%)
<20 years	0.5%
>=20 years	1%

- The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.
- No Family Benefit will be available on the discontinuance or paid-up of the policy.
- There will not be any family benefit for Top-up premiums paid.

Family member shall be defined as spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies

Other benefits in detail

Partial withdrawal (Non-Systematic)

You will have an option to partially withdraw funds from your savings any time after completion of 5 policy years. There will not be any charge that will be deducted on the partial withdrawal done.
Note:

- For the purpose of partial withdrawal, each payment of Top- Up premium shall have a lock-in period of five (5) years from the date of payment of each Top-up premium.
- Eligible Top Up premium units would be encashed first from the Top Up Premium Fund Value on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value
- The regular premium fund value should not fall below two (2) times of the annualized premium, across all funds, after a partial withdrawal.
- The minimum amount of withdrawal at any one time is Rs.5,000/-.
- The maximum amount of partial withdrawal at any one time is 50% of the Regular Premium Fund Value as on the withdrawal request date.
- The company shall affect the partial withdrawal by redeeming units from the fund(s) at their respective unit price/NAV.
- A partial withdrawal shall not be allowed if it will result in foreclosure of the policy.
- In case of minor life, partial withdrawal is allowed after attaining age 18 years.
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund you want to do partial withdrawals from. In the Target asset allocation strategy and automatic transfer portfolio strategy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal

of units is to be done.
- The Company reserves the right at any time and from time to time to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.

Systematic Partial Withdrawal (SPW)

- Systematic Partial Withdrawal is allowed only after completion of first five policy years
- You will have the option to choose SPW at inception or any time during the policy term, provided policy terms is 10 years or more
- You can opt to receive systematic partial withdrawal as a percentage of fund value. Each instalment of systematic partial withdrawal will be equal to the chosen percentage of Fund Value divided by the frequency of systematic partial.
- You will have an option to take these systematic partial withdrawals in yearly, half yearly, quarterly or monthly frequencies.
- SPW shall be payable until the end of the remaining policy term or until you opt to discontinue the option, subject to the availability of sufficient fund value
- No charges would be charged for Systematic Partial Withdrawal
- Partial withdrawal conditions with respect to age criteria or minimum and maximum withdrawal amount etc. will be applicable for SPW as well
- The Company reserves the right to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI

Decrease in Sum Assured

You can choose to reduce the Sum assured at any policy anniversary during the Policy Term as per your risk needs provided all due premiums till date have been paid and the policy is not in Discontinued mode.
- The Sum Assured can be reduced to the minimum Sum Assured available in the product at that current age
- Once the Sum Assured has been reduced, it cannot be increased, even to the extent of the previous sum assured
- Decrease in Sum Assured will not change the premium payable under the policy.
- Once reduced, the death benefit payable will be based on the revised Sum Assured under the Policy. This will be referred to as the Prevailing Sum assured
- The Mortality Charge will be based on the Prevailing Sum Assured from the next Monthly Due Date
- Miscellaneous charges, as mentioned in the charge section, will be applicable.

Top up Premiums

- You will have the option to pay Top-Up premiums at any time, except during the last five (5) policy years, over and above the limited premiums payable, provided all due limited premiums have been paid.
- The minimum amount of Top- Up premium is 5,000, always subject to the company's right to alter the minimum payable from time to time subject to approval from IRDAI.
- The Top Up premium will be treated as single premium
- Top-up premiums once paid cannot be withdrawn from the fund for a period of 5 years from the date of payment of the top up premium, except in case of complete surrender of the policy.
- Once death claim has been triggered, no Top-up premium would be allowed in the policy after the intimation of death.
- The Company reserves the right to disallow a Top-Up premium based on the prevailing board approved underwriting policy.

Option to change the premium payment term

- You have an option to change the premium payment term
- The option to change the PPT will be available at any time.
- The option can be exercised only after the payment of first 5 policy years full premium and provided all due premiums have been paid till date. The option must be exercised before the expiry of the prevailing premium payment term.
- The change in PPT is subject to the premium payment term and policy term combination being available under the plan.
- The change will be subject to the prevailing Board Approved Underwriting Policy (BAUP).

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Increase in Policy Term

You will have an option to increase the Policy Term anytime during the tenure of the Policy

- Increase in Policy Term can be done maximum to 1 month before the end of the Policy Term currently running.
- An increase in policy term allowed is based on the prevailing Board Approved Underwriting Policy (BAUP).
- Increase in policy term is subject to the chosen policy term being available under the product.

Option to reduce premium

You will have an option to reduce the prevailing premium under the policy after the completion of first five (5) policy term.

- The reduction can be up to a maximum percentage of 50% of the premium at the inception of the policy, subject to the minimum premium allowed under the product
- Once reduced, the same cannot be increased, even to extent of the premium chosen at inception of the policy.
- On receipt of the reduced premium, the Prevailing Sum Assured under the policy will be correspondingly reduced.
- Miscellaneous charges, as mentioned in the charge section, will be applicable.

Alteration of premium payment frequency

The premium payment frequency may be changed at any time as long as the existing & requested premium frequencies can be aligned and subject to minimum premium. Miscellaneous charges, as mentioned in the charge section, will be applicable.

Settlement option

- The Settlement Option is available both for Maturity Benefit and Death Benefit
- In case you opt for Settlement, the benefit amount will be paid in instalments. The instalment frequency can be Yearly, Half Yearly, Quarterly, or Monthly spread over a period of 5 years
- If the nominee chooses the Settlement Option, in case of death, the Death Benefit will be unitised into Fund(s) in same proportion as it was on the date of intimation of death. In case of maturity, the policy monies continue to be invested in the same funds as at the date of maturity, with the option of switching between funds as available
- The first instalment will be due on the Maturity date or the date of intimation of death, as the case may be
- The amount paid out in each instalment will be the outstanding Fund Value as at that instalment date divided by the number of outstanding instalments, hiked- up by 0.5%. Therefore, each instalment is equal to [Fund Value / No. of Outstanding Instalment] *1.005
- Instalment payments will be made by redeeming units from the funds at the unit price applicable on the instalment date.
- Risk cover during the settlement period:
  - In case of Death Benefit, no risk cover will be available during the period of the settlement option
  - In the case of Maturity Benefit, the risk cover will be available, and the Death Benefit will be the higher of 105% of premium paid or outstanding regular premium fund value plus top up premium fund value, if any. In case of death during the settlement period, the death benefit as on the date of intimation of death will be paid as a lumpsum to the nominee and the policy will terminate
  - In both maturity and death, rider covers will not be available
- No partial withdrawal (non-systematic and systematic) is allowed during the subsistence of the period of the settlement option.
- Fund switches are allowed during the subsistence of the period of the settlement option
- Fund Management Charge would be adjusted in unit price and mortality charge shall be deducted through the redemption of units from the funds during the period of the settlement option
- Alternatively, the policyholder/nominee will have an option to withdraw the Regular Premium Fund Value and any Top Up Premium Fund Value completely, anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal
- The investment risk in the investment portfolio during the settlement period shall be borne by the Policyholder

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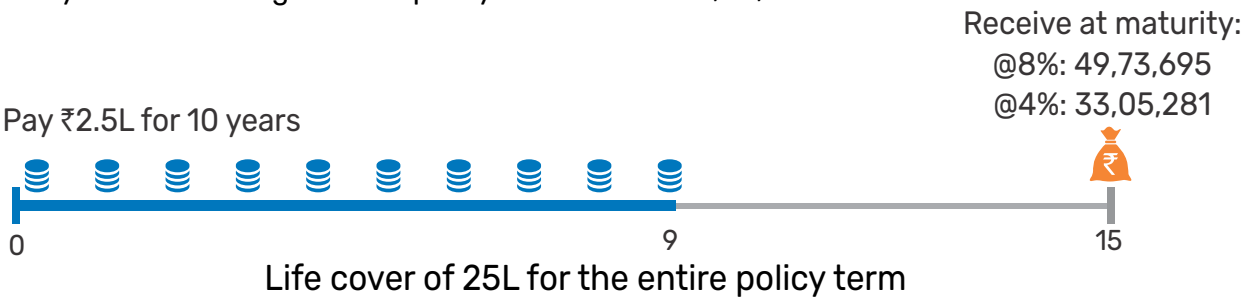
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How does the plan work

Scenario 1:
Mr. Patil aged 35 years plan to save for his child higher education which is expected in the next 15 years. He decides to pay the premium of 2.5L for a period of 10 years with policy term of 15 years. The total premium that will be paid by Mr. Patil throughout the policy term will be ₹25,00,000.



Life cover of 25L for the entire policy term

This above illustrations are considering investment in "Pure Stock Fund II"
The benefit amounts indicated is a non-guaranteed illustrative figure and is subject to Policy terms and conditions. The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the Policy.

Choice of portfolio strategies

Investor selectable portfolio strategy

This strategy enables you to manage your money actively. Under this strategy, you can choose to save your money in any of the following funds in proportion of your choice.
The details of the funds are given below:

Fund name and objective	Asset allocation	Risk Reward profile
Equity Growth Fund II The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation. SFIN: ULIF05106/01/10EQTYGROW02116	Equity: Not less than 60% Bank deposits:0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	Very High
Accelerator Mid-Cap Fund II The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks. SFIN: ULIF05206/01/10ACCMIDCA02116	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	Very High
Pure Stock Fund The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions SFIN: ULIF02721/07/06PURESTKFUN116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	Very High
Pure Stock Fund II The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions SFIN: ULIF07709/01/17PURSTKFUN2116	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds[1]: 0% to 25%	Very High

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Bluechip Equity Fund The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY. SFIN: ULIF06026/10/10BLUECHIPEQ116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	High
Asset Allocation Fund II The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class SFIN: ULIF07205/12/13ASSETALL02116	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	High
Flexi Cap Fund To achieve capital appreciation by investing in a diversified basket of stocks across market capitalization i.e. Large cap, mid cap and small cap SFIN: ULIF07917/11/21FLXCAPFUND116	Equity and equity related instruments: 65%- 100% Cash, bank deposits, liquid mutual funds and money market instruments: 0%- 35%	Very High
Sustainable Equity Fund To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards SFIN: ULIF08017/11/21SUSEQUFUND116	Equity and equity related instruments: 65%- 100% Cash, bank deposits, liquid mutual funds and money market instruments: 0%- 35%	Very High
Small Cap Fund To achieve capital appreciation by investing in a diversified basket of predominantly small cap stocks. SFIN: ULIF08717/01/23SMALLCAPFU116	Equity : 65%-100% Bank deposits, money market instrument and mutual funds[1]: 0%-35%	Very High
Dynamic Asset Allocation Fund The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes. SFIN: ULIF08617/01/23DYNASALLOC116	Equity and Equity related instrument: 10%-90% Debt and Debt related instrument: 10%-90% Money market instrument: 0% -80%	High
Individual Short Term Debt Fund To provide stable returns through investment in various fixed income securities SFIN: ULIF08817/01/23INDSTRMDBT116	Debt and Debt related instrument: 40%-100% Money Market Instrument: 0%- 60%	Moder-ate
Bond Fund The investment objective of this fund is to provide accumulation of income through investment in high quality fixed incomesecurities SFIN: ULIF02610/07/06BONDFUNDLI116	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds[1]: 0% to 60%	Moder-ate
Midcap Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index. SFIN: ULIF08919/10/23MIDCPINDFD116	Equity and Equity related instrument: 65%-100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0%- 35%	Very High
Liquid Fund The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments SFIN: ULIF02510/07/06LIQUIDFUND116	Bank deposits and Money Market Instruments: 100%	Low

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SmallCap Quality Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index. SFIN:ULIF09103/01/24SMCPQYINDF116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty Alpha 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index. SFIN: ULIF09221/05/24NYAPA50IND116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty 200 Alpha 30 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index SFIN: ULIF09321/05/24N200AP30IN116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty 200 Momentum 30 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index SFIN: ULIF09429/10/24N200MO30IN116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty 500 Multicap Momentum Quality 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index SFIN: ULIF09527/12/24N500MM50IN116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Focused 25 Fund To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps SFIN:ULIF09606/02/25FOCUSED25F116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty 500 Multifactor 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index. SFIN: ULIF010302/06/25N500MF50IN116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
BSE 500 Enhanced Value 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index. (SFIN: ULIF010406/08/25B500EV50IN116)	Equity & Equity related instruments: 65% - 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0% - 35%	Very High
BSE 500 Dividend Leaders 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of BSE 500 Dividend Leaders 50 Index (SFIN : ULIF010831/10/25B500DL50IN116)	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
India Consumption Fund To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies in consumption and allied sectors (SFIN : ULIF010906/11/25INDCONSFND116)	Equity & Equity related instruments: 65% - 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0% - 35%	Very High

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Pure Stock Innovation Fund To achieve capital appreciation by investing in a diversified portfolio of companies that are benefiting from and contributing to innovation across sectors, excluding companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions. (SFIN : ULIF011006/11/25PURSTKINVF116)	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and Money Market Instruments: 0% - 35%	Very High
BSE 500 Quality 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of BSE 500 Quality 50 Index (SFIN : ULIF011213/01/26B500QL50IN116)	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Opportunities Fund To achieve long-term capital appreciation by investing in a diversified basket of equity and equity related instruments of companies predominantly[3] from the top 250 companies by market capitalisation. (SFIN : ULIF011406/02/26BLOPNLC250116)	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty 500 Low Volatility 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty 500 Low volatility 50 index (SFIN : ULIF011517/03/26N500LV50IN116)	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty 200 Value 30 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty 200 Value 30 Index (SFIN : ULIF11709/06/26N200VL30IN116)	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
BSE 500 Momentum Value 50 Index Fund[2] To provide capital appreciation through investment in equities forming part of BSE 500 Momentum Value 50 Index[4] (SFIN : ULIF11905/08/26B500MV50IN116)	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	Very High

[1]The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines | [2] Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error | [3]Minimum 60% of invested equity to be in large & midcap stocks | [4]This is a customized index aligned to BSE 500 Momentum Value 50 Index, subject to IRDAI regulatory requirements. In case a stock cannot be selected due to regulatory guidelines, the subsequent eligible stock(s) will be selected to maintain a cohort of 50 stocks

- You have an option to choose one or more of the above mentioned funds in this strategy
- You will have an option to switch units from one fund to another, by giving written notice to the Company
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future

Target Asset Allocation Strategy

This strategy enables you to choose an Asset Allocation that is best suited to your risk appetite and maintain it throughout the policy term.

- You can allocate the premium between any two funds available with this policy, in the proportion of your choice. The portfolio will be rebalanced every quarter to ensure that this asset allocation is maintained
- The re- balancing of units shall be done on the last day of each policy quarter. If the last day of the quarter is a non- working day, then the next working day's NAV will be applicable
- You can avail this option at inception or at any subsequent policy anniversary by giving a written notice to the company 30 days in advance during the Policy Term

- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance
- In case of Partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done

Automatic Transfer Portfolio Strategy

This strategy helps you to save your money in a systematic way by automatically switching it every month from low-risk fund(s) to high risk/ moderate risk fund of your choice.

Under this portfolio strategy, you have to choose the following:

- The low risk fund (i.e. Bond Fund or Liquid Fund)
- The fund(s) to which the money will be transferred every month
- Under this Portfolio Strategy, premium and Top Up Premiums if any, (after any premium allocation charge) will be allocated in the Bond Fund and/or Liquid Fund, as decided by the policyholder
- You can opt for this portfolio strategy at the commencement of the policy or can switch to this strategy at any subsequent policy anniversary by giving a written notice to the company 30 days in advance
- At the start of each month of the policy, a proportion (as mentioned below) of fund value in the bond fund and/or liquid fund as on that date will be switched to the other fund/s (available in the product) as specified by you
- The proportion to be switched will depend upon the no. of outstanding months till the next premium due date. The proportion would be mentioned as below:

Outstanding no. of Months till the next premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- This strategy will not be available in case the premium are being paid on monthly basis.
- The Policyholder can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.

Change of Portfolio Strategy

- You may, at any policy anniversary, change from one portfolio strategy to any other another available strategy by giving a 30-day prior written notice
- On switching into the Investor Selectable Portfolio Strategy, the existing funds and the new Regular Premiums and Top-up Premiums paid will be allocated into the Funds of your choice
- On the policyholder switching into the Target Asset Allocation Strategy, the existing funds and the new Regular Premiums and Top-up Premiums paid will be allocated as mentioned in the relevant section above
- On the policyholder switching into the Automatic Transfer Portfolio Strategy, the existing funds and the new Regular Premiums and Top-up Premiums paid will be allocated as as mentioned in the relevant section above
- Miscellaneous charge, as mentioned in section below, will be applicable

Switching of Funds

If you have opted for Investor Selectable Portfolio Strategy, you can opt to switch from the existing fund to any other available fund of your choice

- You can switch units from one fund to another, by giving written notice to the company provided the funds are not in the discontinuance fund
- The minimum switching amount is ₹5,000 or the value of units held by you in the fund to be switched from, whichever is lower
- The company shall affect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price
- You can exercise unlimited free switches

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Premium Apportionment

If you have opted for Investor selectable Portfolio Strategy,

- You have a choice to apportion the allocated premium into various funds offered. You can specify the proportion of the limited and top up premium between the various funds you want to invest in.
- You may, at any time, change the proportion of limited and top up premium to the funds you wish to invest.
- The premium proportion to any fund in which you wish to invest must be at least 5% of the premium. The company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.
- Miscellaneous charge, as mentioned in the charge section, will be applicable if the premium apportionment is altered.

Additional Benefits through Riders

You have an option to enhance your protection by opting for riders available in the product.
Below is the list of rider available for your choice.

Rider Name	Rider UIN
Bajaj Life Linked Accident Protection Rider II	116A057V03
Bajaj Life Care Plus Rider	116A059V01
Bajaj Life Linked New Critical Illness Benefit Rider	116A060V01

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

Charges under the policy

Premium Allocation Charges

A certain percentage of each limited premium will be allocated to purchase units at the prevailing unit price and the balance shall be taken as Premium Allocation Charge.
The below charges are expressed as a percentage of premium.

For Yearly Mode:

		Policy Year					
Premium Band Name	**Annualized Premium**	**1**	**2**	**3**	**4**	**5**	**6 to PPT**
Prime	Premium < 1 Lakh	4%	4%	4%	4%	4%	0.0%
Prestige	1 Lakh <= Premium < 2.4 Lakh	3%	3%	3%	3%	3%	0.0%
Priority	Premium >= 2.4 Lakh	2%	2%	2%	Nil	Nil	0.0%

For Half Yearly / Quarterly /Monthly Mode:

		Policy Year					
Premium Band Name	**Annualized Premium**	**1**	**2**	**3**	**4**	**5**	**6 to PPT**
Prime	Premium < 1 Lakh	4%	4%	4%	4%	4%	0.0%
Prestige	1 Lakh <= Premium < 2.4 Lakh	3%	3%	3%	3%	3%	0.0%
Priority	Premium >= 2.4 Lakh	2%	2%	2%	2%	2%	0.0%

All Top ups have a Premium Allocation Charge of 2%.
The above charges are applicable for all premium modes and are in annualised basis.

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Example: If a customer pays a quarterly premium of ₹30,000, the annualized premium will be ₹1,20,000, which comes in the Annualized premium slab of 1-2.4 lacs. Hence, the applicable premium allocation charge will be 3% for the first five policy year.

Policy Administration Charges

The charge is applicable throughout the Policy Term and will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.
2.1% p.a. of the prevailing annualized premium or ₹ 500 per month, whichever is lower

Fund Management Charges

The following Fund Management Charge will be applicable as per the fund selected and this charge will be a percentage of the Fund Value.

Fund	Fund Management Charge per annum
Equity Growth Fund II	1.35%
Accelerator Mid Cap Fund II	1.35%
Pure Stock Fund	1.35%
Pure Stock Fund II	1.30%
Asset Allocation Fund II	1.25%
Bluechip Equity Fund	1.25%
Flexi Cap Fund	1.35%
Sustainable Equity Fund	1.35%
Small Cap Fund	1.35%
Dynamic Asset Allocation Fund	1.35%
Individual Short Term Debt Fund	0.95%
Liquid Fund	0.95%
Bond Fund	0.95%
Midcap Index Fund	1.35%
SmallCap Quality Index Fund	1.35%
Nifty Alpha 50 Index Fund	1.35%
Nifty 200 Alpha 30 Index Fund	1.35%
Nifty 200 Momentum 30 Index Fund	1.35%
Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
Focused 25 Fund	1.35%
Nifty 500 Multifactor 50 Index Fund	1.35%
Discontinued Life Policy Fund	0.50%
BSE 500 Enhanced Value 50 Index Fund	1.35%
BSE 500 Dividend Leaders 50 Index Fund	1.35%
India Consumption Fund	1.35%
Pure Stock Innovation Fund	1.35%
BSE 500 Quality 50 Index Fund	1.35%
Opportunities Fund	1.35%
Nifty 500 Low Volatility 50 Index Fund	1.35%
Nifty 200 Value 30 Index Fund	1.35%
BSE 500 Momentum Value 50 Index Fund	1.35%

This charge would be adjusted in unit price.

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Mortality charges

Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price. Mortality charge would only be charged up to the date of death as applicable. Mortality Charge is guaranteed through-out the policy term.

Premium discontinuance/ surrender charges

Where the policy is discontinued during the policy year	Discontinuance charge for the policies having Annualized Premium up to ₹ 50000/-	Discontinuance charge for the policies having Annualized Premium above ₹ 50000/-
1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000
2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000
3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000
4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000
5 & above	Nil	Nil

AP - Annualized Premium & FV - Regular Premium Fund Value | Discontinuance Charge for Top ups is Nil

Miscellaneous charges

The miscellaneous charge would be charged at the rate of ₹100/- per transaction.

Non forfeiture benefits

Surrender

You can surrender the policy anytime during the term of the policy.

In case of surrender of policy during the first 5 policy year (lock in period), the Fund Value less the applicable discontinuance/surrender charge as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk cover will be terminated immediately. The discontinuance/surrender charge will be applicable only to the Fund Value.

Post surrender of policy during the lock in period the option to revive the policy will not be available to such a surrendered policy. The discontinuance value as at the end of the lock-in period will be available as surrender value.

In case of surrender of policy post the lock in period, the surrender value available will be the Fund Value as on the date of surrender.

The policy shall thereafter terminate upon payment of full surrender value by the company.

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Premium discontinuance & policy revival

a) On Discontinuance of payment of premiums due during the first five (5) policy years, the policy will be converted to a discontinued life policy (without any risk cover, Guaranteed Benefit, Loyalty Addition) at the end of the grace period, and the regular premium fund value less the discontinuance/surrender charge along with top up premium fund value, if any, will be transferred to the discontinued life policy fund.

i) A notice will be sent by the company to the policyholder within three (3) months from the date of first unpaid premium, informing the policyholder of the status of the policy and requesting to revive the policy or, in writing, agree to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due premiums, subject to revival conditions.

ii) If the policyholder has opted to revive the policy but has not revived the policy within the revival period, the discontinuance value shall be payable as the surrender value at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later.

iii) If no communication is received from the policyholder with respect to the revival of the policy, the discontinuance value shall be payable as the surrender value at the end of lock-in period of five (5) policy years.

iv) At any time the policyholder has the option to completely withdraw from the policy without any risk cover, Guaranteed Benefit, Loyalty Addition and receive the discontinuance value (as surrender value) at the end of the lock-in period of five (5) policy years or the date of surrender, whichever is later.

b) On Discontinuance of payment of premiums due after the lock-in period of five (5) policy years, the policy will be, immediately & automatically, converted to a paid-up policy at the end of the grace period, with risk cover under the base policy to the extent of the paid-up sum assured and Guaranteed Benefit without any rider cover, Loyalty addition or Fund Booster. The paid-up sum assured will be the prevailing sum assured in the policy multiplied by the proportion of the number of Regular Premiums paid to the number of Premiums payable in the policy. All charges as per the terms & conditions of the policy will be deducted.

i) A notice will be sent by the company to the policyholder within three (3) months from the date of first unpaid premium, informing the policyholder of the status of the policy and requesting him to exercise one of the options mentioned below.

(1) Option A: Revive the policy or, in writing, agree to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due prevailing limited premiums and subject to revival conditions below, OR

(2) Option B: Intimate the company to completely withdraw from the policy without any risk cover, and receive the surrender value under the policy as on the date of receipt of such intimation.

ii) If the policyholder has chosen the Option A above but does not revive the policy during the revival period, or the company does not receive any intimation in writing from the policyholder, the policy shall be treated as a paid-up policy, as mentioned in section b) above. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be payable to the policyholder, immediately & automatically.

iii) If the policyholder does not exercise any option [as mentioned in sub-section i) above], the policy shall continue as a paid-up policy, as mentioned in section b) above. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be payable to the policyholder, immediately & automatically.

iv) If the policyholder decides to surrender the policy as per Option B above, the surrender value under the policy as on the date of receipt of such intimation, will be payable to the policyholder.

c) Notwithstanding anything mentioned above, on the death of the life assured,

i) If the policy is discontinued as per sub-section a) above, the discontinuance value as on the date of receipt of intimation at the Company's office, shall be payable as death benefit, and, then, the Policy will terminate.

ii) If the policy is discontinued as per sub-section b) i)(1) above, the higher of the [paid up sum assured or regular premium fund value] plus higher of the [top-up sum assured or top-up premium fund value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as death benefit, and, then, the Policy will terminate.

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Terms & Conditions

Grace Period

A grace period of 30 days for yearly, half yearly & quarterly Premium payment frequency and 15 days is available for monthly Premium payment frequency from the due date of Premium payment, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy Terms and conditions

Free Look Period

- You will be provided a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy except for those policies with tenure of less than a year
- In the event you disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same
- Irrespective of the reasons mentioned, you will be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request

Suicide Clause

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, whichever the later, the nominee or beneficiary of the policyholder shall be entitled to Fund Value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the Fund Value as at the date of intimation of death.
In case of death, there is no other exclusion other than the suicide clause

Foreclosure

- If the Fund Value after three (3) years is lower than one (1) annualized premium, the policy shall be foreclosed and any discontinuance value/ surrender value shall be paid to you
- If the rider Waiver of Premium (WOP) has been taken under the policy and the WOP benefit has already been triggered under the policy, then, the above-mentioned surrender benefit will be increased by the present value of future premiums due, discounted at 4% p.a
- Before foreclosure of the policy, you will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Termination

- All risk covers including any additional rider covers under the Policy will terminate immediately, and the Policy will terminate on payment of the last instalment (If Settlement Option has been opted).
  This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
- On free look cancellation of the Policy
- On the foreclosure of the Policy, as mentioned above
- On the date of receipt of intimation of death of the Life Assured (unless the Policyholder has opted for the Settlement Option).
- On payment of Discontinuance Value or Surrender Benefit.

- The Maturity Date, unless you have opted for the Settlement Option.
- The expiry of the period of Settlement Option, if opted.
- On date of receipt of intimation of the suicide of Life Assured

Definition

a) **Annualized Premium** means the amount of Premium payable by the Policyholder in a Policy Year, excluding the taxes, rider premiums, and underwriting extra premium on riders if any.

b) **Fund Value** means sum total of the Regular Premium Fund Value and the Top-Up Premium Fund Value, if any.

c) **Regular Premium Fund Value (RPFV)** is equal to the total Units in respect of limited premiums received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date

d) **Sum Assured** is the amount as specified in the Schedule or such amounts as set out in a subsequent Endorsement issued by the Company upon the Policyholder choosing any option available under the Policy. The Sum Assured prevailing on the date of death is known as Prevailing Sum Assured and will be used to determine the Death Benefit under the Policy.

e) **Total Premiums Paid** means the sum of all Regular Premiums and Top-up Premiums, if any, received till date, excluding any rider premium, any extra premium on rider, any modal loading in the rider premium and taxes.

f) **Top-Up Premium Fund Value** is equal to the total Units in respect of Top-Up Premiums, if any, received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.

g) **Discontinued Life Policy Fund** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life
Policies, and is maintained by the Company, if any, in accordance with the "IRDAI (Insurance Products) Regulations, 2024" and any subsequent modification made therein by the IRDAI.
Discontinued Life Policy Fund: Risk Profile - Low SFIN - ULIF07026/03/13DISCONLIFE116
On the date of discontinuance/surrender of the Policy before the lock-in period of 5 Policy Years, the Fund Value less the Discontinuance/ Surrender charge as on the date of discontinuance/ surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.
Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

h) Discontinuance Value

1. The Discontinuance Value of the Policy will be higher of:
   a) The Fund Value less the discontinuance/surrender, as on date of discontinuance/ surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge.
   b) The Fund Value less the Discontinuance/Surrender charge, as on date of discontinuance/surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.
2. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDAI (Insurance Products) Regulations, 2024".
3. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinuance Value may change from time to time as per the IRDAI guidelines.

i) Valuation Date is the date when the Unit Price of the Fund is determined. We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

j) Existing Customer: Policyholders who have previous policy/ies with the Company (prior to taking this policy)

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Auto Vesting

If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy.

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - https://bit.ly/3YdvtCr

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company. Alternatively, you may communicate with the Company:
By post at: Customer Care Desk,
Bajaj Life Insurance Limited,
Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006
By Phone at: Customer Care No: 020-67121212
By Email: customercare@bajajlife.com

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:
Grievance Redressal Officer,
Bajaj Life Insurance Limited,
Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006
Customer Care No: 020-67121212
Email ID: gro@bajajlife.com

If the Policyholder is not satisfied with the response or do not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:
By Phone: TOLL FREE NO: 1800-4254-732
By Email: complaints@irdai.gov.in
By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; https://bimabharosa.irdai.gov.in

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at https://www.cioins.co.in/ombudsman

Tax benefits

It may be available as per the prevailing income tax laws.
GST will be applicable basis prevailing Tax Laws which are subject to amendments from time to time.

Nominations: Section 39 of the Insurance Act,1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

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Assignment: Section 38 of the Insurance Act,1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time

Prohibition of Rebate: Section 41 of the Insurance Act,1938 (as amended from time to time)

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act 1938 as amended from time to time. "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud & Misstatement: Section 45 of the Insurance Act,1938

Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Loan

No loan facility is available under the plan.

Force Majeure

i) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated Fund on a day-to-day basis.

ii) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) upto 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024])

iii) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

iv) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

v) The Company shall continue to invest as per the Fund mandates as described in section 8.1 above. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under sub-section iii) and sub-section iv) above. The exposure of the Fund as per the Fund mandates as described in section 8.1 above shall be reinstated within reasonable timelines once the force majeure situation ends.

vi) Some examples of such circumstances [in sub-section iii) & sub-section iv) above] are:

- When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
- When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
- In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
- In the event of any force majeure or disaster that affects the normal functioning of the Company.

vii) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

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Revision of charges

After taking due approval from the Insurance Regulatory and Development Authority of India, the Company reserves the right to revise the above-mentioned charges except the premium allocation charge and mortality charge, which are guaranteed throughout the policy term.

- Fund Management charge up to a maximum of 1.35% per annum will be adjusted in the unit price for the funds mentioned above and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy Administration charge up to a maximum of Rs.500 per month.
- Miscellaneous charge up-to a maximum of Rs.500 /- per transaction.
- Partial Withdrawal charge up to a maximum of Rs. 500/- per transaction
- Switching charge up to a maximum of Rs. 500/- per transaction.
- The company will give a notice of three (3) months to the policyholders for any changes in the above-mentioned charges. The policyholder/life assured who does not agree with the revised charges shall be allowed to surrender the policy at the then prevailing unit value. Discontinuance charge will be applicable if the surrender is during the lock-in period, otherwise, not.

Risk of investment in the Units of the plan

- The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.
- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Life Insurance Limited is only the name of the insurance company and Bajaj Life Magnum Fortune Plus III is only the name of the product and does not in any way indicate the quality of the policy, its future prospects or returns.
- Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund ,Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, SmallCap Quality Index Fund, Individual Short Term Debt Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund, Pure Stock Innovation Fund, BSE 500 Quality 50 Index Fund, Opportunities Fund, Nifty 500 Low Volatility 50 Index Fund, Nifty 200 Value 30 Index Fund and BSE 500 Momentum Value 50 Index Fund are the name of the funds offered currently with Bajaj Life Magnum Fortune Plus III and in any manner does not indicate the quality of the fund and its future prospects or returns.
- Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund , Sustainable Equity Fund , Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, SmallCap Quality Index Fund, Individual Short Term Debt Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund, Pure Stock Innovation Fund, BSE 500 Quality 50 Index Fund, Opportunities Fund, Nifty 500 Low Volatility 50 Index Fund, Nifty 200 Value 30 Index Fund and BSE 500 Momentum Value 50 Index Fund do not offer a guaranteed or assured return.
- The investments in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.

Bajaj Life

Magnum Fortune Plus III

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

LIFE GOALS. DONE.

Contact Details

Bajaj Life Insurance Limited, Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg No.: 116 | CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 022-6124 1800	**Service: 020-6712 1212**	
Mail us: customercare@bajajlife.com	**Visit us at: www.bajajlifeinsurance.com**	**UIN: 116L207V02**

For More Information: Kindly consult our "Insurance Consultant" or call us today on the Customer Care Numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Life Magnum Fortune Plus III. Please ask for the same along with the quotation.

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