IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

BAJAJ LIFE

LIFE GOALS. DONE.

Bajaj Life Goal Assure IV

A Unit-linked Non-Participating Individual Life Savings Insurance Plan



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The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

About Bajaj Life Insurance Limited
(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life Goal Assure IV is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs.

Bajaj Life Goal Assure IV

Each Life Goal achieved throughout LIFE's journey is unforgettable. From receiving your first salary to getting married, the first cry of your child to buying your dream home and entering your golden years; each of these 'once in a lifetime' experiences make your life journey memorable.
It's human nature to protect what we value the most and what's more valuable than these life goals itself?

You can't afford to go wrong when it comes to planning for one's Life Goals...can you imagine falling short of funds when it comes to your child's education or reaching your own retirement corpus target!!

Bajaj Life Insurance Limited presents to you Bajaj Life Goal Assure IV, a life goal based, individual, Unit Linked Insurance Plan that offers you the opportunity to plan for your 'once-in-a-lifetime' experiences. It comes with Loyalty Additions payable from the 10th Year and Fund Boosters payable at maturity along with life cover for the entire policy term. It also returns the mortality charges on Policy maturity thereby assuring you maximized returns on your savings while also offering protection from Day 1.

Key Advantages

Bajaj Life Goal Assure IV is a non-participating, life, individual, Unit-Linked regular/limited premium payment savings plan.
The key advantages of Bajaj Life Goal Assure IV are as follows:

- Fund Booster at maturity$^{\$}$
- Loyalty additions
- Return of mortality charges at maturity (ROMC)
- Option to take death or maturity benefits in instalments with Return Enhancer
- Choice of 4 investment portfolio strategies
- Multiple funds to choose from
- Option to reduce the Premium
- Option to decrease Sum Assured and change Premium payment term
- Life insurance cover throughout the policy term for the financial protection of your loved ones

$^{\$}$*for policy term 10 years or greater*

How does the Plan work?

In Bajaj Life Goal Assure IV, Premium paid by you, are saved, as per your chosen portfolio strategy across the various applicable funds. The units are allocated at the prevailing Unit Price of the fund. The Mortality charge and Policy Administration charge are deducted monthly through cancellation of units. Fund management charge is adjusted in the Unit Price.

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Benefits Payable

Maturity Benefit

Under Bajaj Life Goal Assure IV, the Maturity Benefit will be the fund value as on the maturity date, provided the Policy is in-force.

Death Benefit

If all due Premiums are paid, then, in case of unfortunate death of the Life Assured during the Policy term, the Death Benefit payable will be:

a. Higher of, Prevailing Sum Assured^ or Regular Premium Fund Value
   plus
b. Higher of, Top-up Sum Assured or Top-up Premium Fund Value

The Death Benefit is subject to the Guaranteed Death Benefit of 105% of the Total Premiums paid, till the date of death.

All the above is paid as on date of receipt of intimation of death at the Insurance Company's office. The policy will terminate on the date of intimation of death of the life assured.

If settlement option is opted for at maturity, then during the subsistence of settlement period the death benefit shall be not less than the Guaranteed Death Benefit of 105% of the Total premiums paid including Top-Up premiums paid, if any, till the maturity date, under the policy

^The Sum Assured/ Paid-up Sum Assured shall be reduced to the extent of the partial withdrawals (non-systematic and systematic) made from the Regular/Limited Premium Fund during the two (2) year period immediately preceding the death of the Life Assured. The partial withdrawal (non-systematic and systematic) made from the top up premium fund shall not be deducted for this purpose. Top Up Sum Assured w.r.t. Top Up premium and Guaranteed Death Benefit are not adjusted for partial withdrawal (non-systematic and systematic).

Return of Mortality Charge (ROMC)

At the end of the Policy term (i.e. on the maturity date), the total amount of Mortality charges deducted in respect of Life cover provided throughout the Policy term, will be added back as ROMC, to the Regular Premium Fund Value and Top-up Premium Fund Value as applicable. ROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Note:

1) Amount of Mortality charge will be allocated to the Fund(s) in the same proportion of the Fund Value as on the maturity date. Unit Price as on the date of ROMC addition will be used for the unitisation.
2) ROMC will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted, subject to changes in tax laws.

Fund Booster

At the end of the policy term (i.e. on the date of maturity), Fund Booster (FB) will be added to the Regular Premium Fund Value, provided all due Regular/limited Premiums have been paid up to the date. The amount of Fund Booster that will be added will be 2% of average of daily Regular Premium Fund Values during the previous 3 year (including the current year).

1) The amount of Fund Booster will be added into each fund will be in the same proportion of the fund values as at the date of addition. Unit Price as on the date of Booster addition will be used for the unitisation.
2) No Fund booster will be available w.r.t. Top-Up premium paid.
3) No Fund Booster will be available on a surrendered policy, a discontinued policy or a policy converted to paid-up.

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Loyalty Additions

Loyalty Additions will be added into Regular Premium Fund Value at the end of 10th, 15th and 20th Policy Year, provided all premiums under the policy are paid up to date.
The amount of each loyalty addition to be added will be a percentage (as mentioned below) of average of the daily Regular Premium Fund Values during the previous 3 year (including the current year).

Policy Year	10	15	20
Loyalty Addition %	1.00%	1.50%	2.00%

The amount of Loyalty Addition will be added into each fund will be in the same proportion of the fund values as at the date of addition. Unit Price as on the date of each Loyalty Addition will be used for the unitization.
There will not be any Loyalty Addition w.r.t. any Top-Up premium paid.
No Loyalty Addition will be available on a surrendered policy, a discontinued policy or a policy converted to paid-up.

Family Benefit

If any of your family member is an existing policyholder of Bajaj Life Insurance Limited, you will be entitled to a family benefit.
The benefit will be paid to you on maturity and will be added into the regular premium fund value as a percentage of the average of your previous three years daily regular premium fund value
The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	Loyalty Benefit
PT<20 Years	0.5%
PT >=20 Years	1%

- There will not be any family benefit for Top-up premiums paid
- The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization
- No Family Benefit will be available on the discontinuance or for policy converted to paid-up policy
- Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies.

Rider Available

You have an option to enhance your protection by opting for rider available in the product.

1. Bajaj Life Linked Accident Protection Rider II — UIN: 116A057V03
2. Bajaj Life Care Plus Rider — UIN: 116A059V01
3. Bajaj Life Linked New Critical Illness Benefit Rider — UIN: 116A060V01

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

Surrender Value

You have the option to surrender your Policy at any time.

i. On surrender during the lock-in period, the Regular Premium Fund Value less the Discontinuance/Surrender charge plus the Top-up Premium Fund Value, if any, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund (maintained by the Insurance Company), and all risk cover shall cease immediately. The discontinuance/surrender charge will be applicable only to the Regular Premium Fund Value.

ii. On surrender during the lock-in period, the option to revive the policy will not be available to such a surrendered policy. The Discontinuance Value as at the end of the lock-in period will be available to you as Surrender Value.

iii. On surrender after the lock-in period, the Surrender Value available will be Regular Premium Fund Value

plus Top-up Premium Fund Value, if any, as on the date of surrender, and will be payable immediately.

iv. The Policy shall terminate upon payment of the Surrender/Discontinuance Value by the Insurance Company.

Sample Illustration

Alok is 35 years old and has taken a Bajaj Life Goal Assure IV Policy for which he is paying a Premium of ₹50,000 p.a. for a payment term of 10 years with a Sum Assured of ₹5 Lakhs. He has chosen a Policy term of 15 years. The total premium paid by Alok is ₹5,00,000. Let's see the benefits available under the Policy.

Maturity Benefit

On the maturity date, Alok's Maturity Benefit, based on the assumed investment returns, are as per the table given below:

At Assumed return[1]	Fund Booster (₹)	Return of Mortality Charge (₹)	Total Maturity Benefit (Fund Value) (₹)
of 8%	17,702	2,635	10,03,748
of 4%	12,383	3,039	6,67,812

Death Benefit

In case of Alok's unfortunate death in the 12th Policy year, the Death Benefit, based on the assumed investment returns, are as per the table given below.

At Assumed return[1]	Death Benefit (₹)
of 8%	8,00,753
of 4%	5,94,455

The Death Benefit is subject to the Guaranteed Death Benefit, which is 105% of the Total Premiums paid, till the date of death.

[1]The above illustrations are considering investment is in the "Pure Stock Fund II"

The benefit amount indicated is a non-guaranteed illustrative figure and is subject to Policy terms and conditions.

The returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the Policy.

Features

Investment Options and Funds

Bajaj Life Goal Assure IV provides you with four unique portfolio strategies, which can be chosen at the inception of your Policy:

- **Investor Selectable Portfolio Strategy**
- **Wheel of Life Portfolio Strategy**
- **Trigger Based Portfolio Strategy**
- **Auto Transfer Portfolio Strategy**

a) **Investor selectable Portfolio Strategy:** If you want to allocate your Premiums based on your personal choice and decision, you can opt for this strategy and choose from the below mentioned Funds below to suit your investment needs

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Fund Name	Investment Objective	Risk Pro-file	Portfolio Allocation	SFIN
Equity Growth Fund II	The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments Cash,Mutual funds[2]: 0% to 40%	ULIF05106/ 01/10EQTY GROW02116
Accelerator Mid-Cap Fund II	The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.	Very High	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks, Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[2]: 0% to 40%	ULIF05206/ 01/10ACCMI DCA02116
Pure Stock Fund	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[2]: 0% to 40%	ULIF02721/ 07/06PURE STKFUN116
Pure Stock Fund II	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Very High	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds[2]: 0% to 25%	ULIF07709/ 01/17PURST KFUN2116
Asset Allocation Fund II	The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	High	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	ULIF07205/ 12/13ASSET ALL02116
Bluechip Equity Fund	The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.	High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash,Mutual funds[2]: 0% to 40%	ULIF06026/ 10/10BLUE CHIPEQ116
Bond Fund	The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities	Mod-erate	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds[2]: 0% to 60%	ULIF02610/ 07/06BOND FUNDLI116

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Liquid Fund	The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments	Low	Bank deposits and Money Market Instruments: 100%	ULIF02510/ 0706LIQUID FUND116
Flexi Cap Fund	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap	Very High	Equity & Equity Related Instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF07917/ 11/21FLXCA PFUND116
Sustainable Equity Fund	To focus on investing in select companies from the investment universe which conduct business in socially and environmentally responsible manner while maintaining governance standards.	Very High	Equity & Equity related instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF08017/ 11/21SUSEQ UFUND116
Small Cap Fund	To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.	Very High	Equity: 65-100% Bank deposits, money market instrument and mutual funds[2]: 0-35%	ULIF08717/ 01/23SMAL LCAPFU116
Dynamic Asset Allocation Fund	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.	High	Equity & Equity related instrument: 10-90% Debt and Debt related instrument: 10-90% Money Market instrument: 0-80%	ULIF08617/ 01/23DYNA SALLOC116
Individual Short Term Debt Fund	To provide stable returns through investment in various fixed income securities	Mod-erate	Debt and Debt related instrument: 40-100% Money Market instrument: 0-60%	ULIF08817/ 01/23INDST RMDBT116
Midcap Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF08919/ 10/23MIDC PINDFD116
Debt Plus Fund	To provide accumulation of income through investment in high quality fixed income Securities.	Mod-erate	Debt instrument: Not less than 80%Money Market instrument: Not more than 20%	ULIF00923/ 07/04DEBT PLUSFU116
SmallCap Quality Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF09103/ 01/24SMCP QYINDF116
Nifty Alpha 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF09221/ 05/24NYAP A50IND116

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Nifty 200 Alpha 30 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF09321/ 05/24N200 AP30IN116
Nifty 200 Momentum 30 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF09429/ 10/24N200 M030IN116
Nifty 500 Multicap Momentum Quality 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments : 0% - 35%	ULIF09527/ 12/24N500 MM50IN116
Focused 25 Fund	To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps	Very High	Equity & Equity related instruments 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF09606/ 02/25 FOCUSED 25F116
Nifty 500 Multifactor 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index.	Very High	Equity & Equity related instruments 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF010302/ 06/25N500 MF50IN116
Nifty 500 Multicap Momentum Quality 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments : 0% - 35%	ULIF09527/ 12/24N500 MM50IN116
BSE 500 Enhanced Value 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index.	Very High	Equity & Equity related instruments 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF010406/ 08/25B500E V50IN116
BSE 500 Dividend Leaders 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of BSE 500 Dividend Leaders 50 Index	Very High	Equity & Equity related instruments 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF010831/ 10/25B500 DL50IN116
India Consumption Fund	To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies in consumption and allied sectors	Very High	Equity & Equity related instruments 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF010906/ 11/25INDCON SFND116
Pure Stock Innovation Fund	To achieve capital appreciation by investing in a diversified portfolio of companies that are benefiting from and contributing to innovation across sectors, excluding companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions	Very High	Equity & Equity related instruments 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF011006/ 11/25PURST KINVF116

BSE 500 Quality 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of BSE 500 Quality 50 Index	Very High	Equity & Equity related instruments : 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments 0% - 35%	ULIF011213/ 01/26B500Q L50IN116
Opportunities Fund	To achieve long-term capital appreciation by investing in a diversified basket of equity and equity related instruments of companies predominantly[4] from the top 250 companies by market capitalisation.	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0% - 35%	ULIF011406/ 02/26BLOP NLC250116
Nifty 500 Low Volatility 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty 500 Low Volatility 50 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0% - 35%	ULIF011517/ 03/26N500 LV50IN116)
Nifty 200 Value 30 Index Fund[3]	To provide capital appreciation through investment in equities forming part of Nifty 200 Value 30 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0% - 35%	ULIF11709/ 06/26N200 VL30IN116
BSE 500 Momentum Value 50 Index Fund[3]	To provide capital appreciation through investment in equities forming part of BSE 500 Momentum Value 50 Index[5]	Very High	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	ULIF11905/ 08/26B500 MV50IN116

[2]The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.
[3]Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error.
[4]Minimum 60% of invested equity to be in large & midcap stocks
[5]This is a customized index aligned to BSE 500 Momentum Value 50 Index, subject to IRDAI regulatory requirements. In case a stock cannot be selected due to regulatory guidelines, the subsequent eligible stock(s) will be selected to maintain a cohort of 50 stocks

- You can choose one or more investment funds within the Investor selectable Portfolio Strategy.
- You have the option to switch units from one fund to another, by giving written notice to the Insurance Company.
- You can switch out of this Portfolio Strategy at any policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

b) Wheel of Life Portfolio Strategy:

- This provides you with a **"Years to maturity"** based portfolio management.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- If this Portfolio Strategy is opted, your Regular/limited Premium and the Top-up Premium, if any, would be allocated in the Funds mentioned (namely Bluechip Equity Fund, Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- If you have switched to for this Portfolio Strategy at any susbquent policy anniversary:
  - The Insurance Company will reallocate the Regular Premium and Top-up Premium, if any among various funds in the proportion based on your outstanding years to maturity
  - The Regular/limited Premium and Top-up Premium, if any, paid in that particular Policy year will also be allocated in the same proportion.
- On each Policy anniversary, we will reallocate your Fund Value among various funds in the proportion

based on your outstanding years to maturity.

- All allocation & de-allocation of unit will be based on the prevailing unit price
- This will ensure that a balance is maintained between your "years to maturity" and level of risk on your investments, to optimize the returns
- The proportion of allocation/reallocation of your Regular Premium / Fund Value into various funds based on your outstanding years to maturity will be as follows:

Years to Maturity	Proportion in following three Funds (%)				Bond Fund (%)	Liquid Fund (%)
	Bluechip Equity Fund	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Total		
20 & above	20	50	30	100	0	0
19	30	50	20	100	0	0
18	30	50	20	100	0	0
17	30	50	20	100	0	0
16	30	50	20	100	0	0
15	40	40	15	95	5	0
14	40	40	10	90	10	0
13	40	40	5	85	15	0
12	40	40	0	80	20	0
11	40	35	0	75	25	0
10	40	30	0	70	30	0
9	40	25	0	65	35	0
8	40	20	0	60	40	0
7	40	15	0	55	45	0
6	40	10	0	50	50	0
5	40	0	0	40	55	5
4	30	0	0	30	60	10
3	20	0	0	20	65	15
2	10	0	0	10	70	20
1	0	0	0	0	80	20

- You will not have the option to switch units or change the apportionment of Premium to various funds, under this portfolio strategy.
- You can opt out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- In case of partial withdrawal (systematic or non-systematic), the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.

c) Trigger Based Portfolio Strategy:

- This strategy helps you in **'Securing your Gains'** and maintain your asset allocation.
- You can opt for this Portfolio Strategy at the commencement of the Policy only
- Your Premium will be allocated to two funds – Equity Growth Fund II, an equity oriented fund and Bond Fund, a debt oriented fund – in a 75%: 25% proportion. The fund allocation may subsequently get altered due to market movements.
- We will re-balance or reallocate funds in the portfolio based on a pre-defined trigger event. The trigger event is defined as a 15% upward movement in Unit Price of Equity Growth Fund II, since the previous rebalancing or from the Unit Price at the inception of the Policy, whichever is later.
- On the occurrence of the trigger event, any value of units in Equity Growth Fund II which is in excess of three times the value of units in Bond Fund is considered as gains and is switched to the Liquid Fund – by redemption of appropriate units from Equity Growth Fund II.
- Such rebalancing will ensures that gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.
- You can opt out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Insurance Company 30 days in advance.

d) Auto Transfer Portfolio Strategy:

- This strategy helps you to save your money in a systematic way by automatically transferring your money every month, from low risk fund to fund(s) of your choice.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- In this Portfolio Strategy, your Premium will be allocated in Bond Fund and / or Liquid Fund, as specified by you
- At the start of each monthly anniversary of the Policy, a proportion (as mentioned below) of Fund Value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the product) as specified by you.
- The proportion to be switched will depend upon the number of outstanding months till the next Premium due date. The proportion would be as mentioned below:

Outstanding no. of months till the next Premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- The strategy will not be available if the Policyholder has opted for monthly mode.
- You can opt out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Insurance Company 30 days in advance.

Partial withdrawal (Non-systematic)

You have the option to make partial withdrawals, any time after the fifth Policy year, subject to the following conditions:

- For the purpose of partial withdrawals, each payment of Top Up premium (if any) shall have a lock-in period of five (5) years from the date of payment of each Top Up premium
- On partial withdrawals, eligible Top Up premium units (if any) would be en-cashed first from the Top Up premium fund value on First in First out (FIFO) basis before allowing partial withdrawals from the regular premium fund value.
- The regular premium fund value should not fall below Two (2) times of the Annualized Premium, after a partial withdrawal.
- The minimum amount of withdrawal at any one time is Rs. 5,000/-.
- The maximum amount of partial withdrawal at any one time is 50% of the Regular Premium Fund Value as on the withdrawal request date.
- A partial withdrawal shall not be allowed if it will result in foreclosure of the policy.
- In case of minor life, partial withdrawal is allowed after attaining age 18 years.
- No charges would be charged for Partial Withdrawal.
- The company shall affect the partial withdrawal by redeeming Units from the Fund/s at their respective Unit Price/NAV
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund to do partial withdrawals from. If Wheel of Life Portfolio Strategy, Trigger Based Portfolio Strategy & Auto Transfer Portfolio Strategy is in inforce, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- The Company reserves the right at any time and from time to time to vary the conditions , by giving written notice of three months in advance, subject to prior approval from IRDAI.

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A Unit-linked Non- Participating Individual Life Savings Insurance Plan

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Systematic Partial Withdrawal (SPW)

- You will have the option to choose SPW any time during the policy term, provided policy terms is 10 years or more.
- Systematic Partial Withdrawal is allowed only after completion of first five policy years
- You can opt to receive systematic partial withdrawal as a percentage of fund value. Each instalment of systematic partial withdrawal will be equal to the chosen percentage of Fund Value divided by the frequency of systematic partial withdrawal.
- You will have an option to take these systematic partial withdrawals in yearly, half yearly, quarterly or monthly frequencies.
- Partial withdrawal conditions with respect to age criteria or minimum and maximum withdrawal amount etc. will be applicable for SPW as well
- Partial withdrawals will also be allowed anytime, as per the partial withdrawal conditions
- No charges would be charged for Systematic Partial Withdrawal.
- The Company reserves the right to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.

Premium Apportionment - Only under the Investor Selectable Portfolio Strategy

- Under the Investor Selectable Portfolio Strategy, you can choose to invest fully in any one fund or allocate your Regular/limited Premium and Top-up Premium into the various funds in a proportion that suits your investment needs. The Premium apportionment to any fund must be at least 5%
- You may, at any time, change the proportion of Regular/limited Premium and Top-up Premium to the funds you wish to pay
- The Insurance Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months, subject to obtaining clearance from the IRDAI
- In case of Wheel of Life Portfolio Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy, you cannot change the apportionment. The apportionment of the allocated Regular/limited Premium and Top-up Premium will be as per the respective Portfolio Strategies.
- Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for change in Premium apportionment

Switching between funds - Only under the Investor Selectable Portfolio Strategy

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions, by giving written notice to the Insurance Company
- You can make unlimited free switches
- The minimum switching amount is Rs. 5,000 or the value of units in the fund to be switched from, whichever is lower
- The Insurance Company shall effect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective Unit Price
- Switching between funds is not allowed when Wheel of Life Portfolio Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy is opted for.

Switching of Portfolio Strategy

You may, at any Policy anniversary, switch out from any of the four unique portfolio strategies i.e. Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy and switch into anyone of the following three strategies –

- **Investor Selectable Portfolio Strategy**
- **Wheel of Life Portfolio Strategy**
- **Auto Transfer Portfolio Strategy**

- Trigger Based Portfolio Strategy can be opted for only at inception. Once you have opted out of Trigger Based Portfolio Strategy, you cannot choose the Trigger Based Portfolio Strategy again during the term of the Policy
- Switching out of Portfolio strategy can be done by giving a 30 days written notice prior to the Policy anniversary
- On switching in to the Investor Selectable Portfolio Strategy from any of the other Portfolio Strategy, the

existing funds and the new Premiums paid will be allocated into the fund(s) of your choice.

- On switching out of the Investor Selectable Portfolio Strategy to Wheel of Life Portfolio Strategy or Auto Transfer Portfolio Strategy any, the existing funds and the new Premiums paid will be allocated as per the respective Portfolio Strategy.
- Miscellaneous charge, as mentioned in Table of Charges, will be applicable

Premium payment frequency

You can opt to alter your Regular/Limited Premium payment frequency any time, to any other Premium payment frequency (i.e., yearly, half-yearly, quarterly or monthly), provided the existing & requested Premium payment frequencies can be aligned and subject to minimum Premium limits under the plan.

Premium frequency	Monthly	Quarterly	Half yearly	Yearly
Frequency Factor (freq)	1/12	1/4	1/2	1

Quarterly & Monthly Premium payment frequency will be available under auto-debit options as approved by RBI
Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for the option.

Option to reduce the Regular/Limited Premium

- You will have the option to reduce the prevailing Regular/Limited Premium under the Policy after the first five (5) Policy years.
- The reduction can be up to a maximum percentage of 50% of the Regular/Limited Premium at the inception of the Policy subject to the minimum premium limit.
- Once reduced, the same cannot be increased, even to the Regular/Limited Premium at inception of the Policy.
- On receipt of the reduced Premium, the prevailing Sum Assured under the Policy will be correspondingly reduced.
- Miscellaneous charge, as mentioned in Table of Charges, will be applicable

Option to change Premium Payment Term

- You have an option to change the premium payment term
- The option can be exercised only after the payment of first 5 policy years full premium and provided all due premiums have been paid till date. The option must be exercised before the expiry of the prevailing premium payment term.
- The increase or decrease in PPT is subject to the premium payment term and policy term combination available under the plan
- The option to change PPT can be exercised provided all due premiums have been paid till date

Top-up Premium

- You can make lump sum savings at any time except during the last five Policy years, by paying Top-up Premiums, over and above the Regular/Limited Premiums payable, provided all due premiums have been paid.
- Top-up Premiums would be treated as a single Premium.
- The minimum Top-up Premium is Rs. 5,000
- The amount of Top-up Premium paid by you would determine your Top-up Sum Assured on your life.
- Each Top-up Premium paid by you will have a lock-in period of 5 (five) years, except in case of complete surrender of Policy, and the lock in would apply from the date of payment of each Top-up Premium.
- The Insurance Company reserves the right to disallow a Top-up Premium based on the board approved underwriting guidelines.

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Decrease in Sum Assured

You will have the option to reduce the sum assured under his policy at any time, subject to the minimum conditions allowed under the product. Once reduced, the sum assured cannot be increased, even to the original sum assured. The mortality charge will be based on the revised sum assured from the next monthly due date.
Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for this option.

Settlement Option

Option to take Maturity Benefit in instalments -

a. You will have the option to receive your Maturity Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch fund(s)
c. The first instalment will be payable on the Maturity Date
d. The amount paid out to you in each installment will be the outstanding Fund Value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to [Fund Value/ No. of Outstanding Installment] * 1.005. The hike-up is called the Return Enhancer.
e. Installment payment will be made by redeeming units from the Funds at the unit price applicable on the installment date
f. During this period, in case of death of the Life Assured, the Death Benefit, which will be higher of 105% of Total Premium paid or outstanding Fund Value, will be paid as a lumpsum to the nominee and the Policy will be terminated
g. Rider covers will not be available
h. No partial withdrawals (Non-systematic or Systematic) are allowed during the settlement period
i. Only fund management charge and mortality charge shall be applicable during the settlement period
j. The investment risk in the investment portfolio during the settlement period shall be borne by the Policyholder/Claimant.
k. Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price as on date of complete withdrawal

Option to take Death Benefit in instalments -

a. In case of death of the Life Assured during the Policy term, the nominee will have the option to receive the Death Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
b. The investment risk in the investment portfolio during the settlement period shall be borne by the Policyholder/Claimant.
c. The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch fund(s)
d. The first instalment of the Death Benefit will be payable on the date of intimation of death
e. The amount paid out to the nominee in each installment will be the outstanding Fund Value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to [Fund Value/ No. of Outstanding Installment] * 1.005. The hike-up is called the Return Enhancer
f. Installment payment will be made by redeeming units from the Fund(s) at the unit price applicable on the installment date
g. No risk cover or Rider covers will be available
h. No partial withdrawals are allowed during the settlement period
i. Only fund management charge shall be applicable during the settlement period
j. Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price as on date of complete withdrawal

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Tax Benefits

Premium paid, Maturity Benefit, Death Benefit and Surrender Value are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time
You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Product Terms and Conditions

Eligibility Table

<table>
<tr><th>Parameter</th><th>Details</th></tr>
<tr><td>Minimum Entry Age</td><td>0 year
In case of minor life, the risk cover will commence immediately on date of commencement of Policy and the policy will vest on the attainment of majority (age 18 years)</td></tr>
<tr><td>Maximum Entry Age</td><td>60 years</td></tr>
<tr><td>Minimum Maturity Age</td><td>18 years</td></tr>
<tr><td>Maximum Maturity Age</td><td>75 years</td></tr>
<tr><td>Policy Term</td><td>10 / 15 / 20 years</td></tr>
<tr><td>Premium Payment Term (PPT)</td><td>The Premium payment term will be as follows
<table>
<tr><td>Premium Paying Term</td><td>5, 7 or 10 years</td><td>5,7,10 or 15 years</td><td>5,7,10,15 or 20 years</td></tr>
<tr><td>Policy term</td><td>10 years</td><td>15 years</td><td>20 years</td></tr>
</table></td></tr>
<tr><td>Minimum Premium (Modal Premium & Top-up)</td><td>
<table>
<tr><th>Frequency</th><th>Yearly</th><th>Half-yearly</th><th>Quarterly</th><th>Monthly</th><th>Top – up</th></tr>
<tr><td>Premium (in ₹)</td><td>36,000</td><td>18,000</td><td>9,000</td><td>3,000</td><td>5,000</td></tr>
</table>
Quarterly & Monthly Premium payment frequency will be available under auto debit options as approved by RBI
Top Up Premium: Rs.5,000</td></tr>
<tr><td>Premium Payment Frequency</td><td>Yearly, Half-yearly, Quarterly and Monthly</td></tr>
<tr><td>Minimum Sum Assured</td><td>For Age at entry less than 50 years: 7 times Annualized Premium
For Age at entry 50 years and above: 5 times Annualized Premium</td></tr>
<tr><td>Maximum Sum Assured</td><td>X* Annualized Premium, where X is based on age at entry and Policy term as mentioned below
For Annualized Premium ₹36,000 to ₹4,99,999:
<table>
<tr><th>Policy Term (in years)/ Age at entry (in years)</th><th>0 – 35</th><th>36 – 40</th><th>41 – 44</th><th>45 – 50</th><th>51 – 60</th></tr>
<tr><td>10</td><td colspan="5">10</td></tr>
<tr><td>15 & 20</td><td>15</td><td>15</td><td>15</td><td colspan="2">10</td></tr>
</table>
For Annualized Premium of ₹5 Lakh & above:
<table>
<tr><th>Policy Term (in years)/ Age at entry (in years)</th><th>0 – 35</th><th>36 – 40</th><th>41 – 44</th><th>45 – 50</th><th>51 – 60</th></tr>
<tr><td>10</td><td colspan="5">10</td></tr>
<tr><td>15 & 20</td><td>20</td><td>20</td><td>20</td><td colspan="2">10</td></tr>
</table></td></tr>
<tr><td>Minimum & Maximum Sum Assured on Top-up Premium</td><td>Minimum Sum Assured
For Age at entry less than 50 year: 1.25 times Top-Up Premium
For Age at entry 50 years and above: 1.10 times Top-Up Premium

Maximum Sum Assured
1.25 times Top-up Premium</td></tr>
</table>

Age calculated is age as at the last birthday

Non-Payment of Premiums

a) On Discontinuance of Regular Premiums due during the first five (5) Policy years, the Policy will be converted to a Discontinued Life Policy (without any risk cover, Guaranteed Death Benefit, Loyalty Addition, Fund Booster, Return of Mortality Charges) at the end of the grace period, and the Regular Premium Fund Value less the Discontinuance/Surrender charge along with Top up Premium Fund Value, if any, will be transferred to the Discontinued Life Policy fund.
   i) A notice will be sent by the Insurance Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting to revive the Policy or, in writing, agree to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums.
   ii) If you have opted to revive the Policy but have not revived the Policy within the revival period, the Discontinuance Value shall be payable as the Surrender value at the end of lock-in period of five (5) Policy years or at the end of the revival period, whichever is later.
   iii) If no communication is received from you with respect to the revival of the Policy, the Discontinuance Value shall be payable as the Surrender value at the end of lock-in period of five (5) Policy years.
   iv) At any time you have the option to completely withdraw from the Policy without any risk cover, Guaranteed Death Benefit, Loyalty Addition, Return of Mortality Charge or Fund Booster and receive the Discontinuance Value (as Surrender Value) at the end of the lock-in period of five (5) Policy years or the date of surrender, whichever is later.

b) On Discontinuance of Regular Premiums due after the lock-in period of five (5) Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy at the end of the grace period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and Guaranteed Death Benefit and without Loyalty Addition, Return of Mortality Charge or Fund Booster. The Paid-up Sum Assured will be the Sum Assured in the Policy multiplied by the proportion of the number of Regular Premiums paid to the number of Regular Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted.
   i) A notice will be sent by the Insurance Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting you to exercise one of the options mentioned below.
      1) Option A: Revive the Policy or, in writing, agree to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums, OR
      2) Option B: Intimate the Insurance Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender value under the Policy as on the date of receipt of such intimation
   ii) If you have chosen the Option A above but does not revive the Policy during the revival period, or the Insurance Company does not receive any intimation in writing from you, the Policy shall be treated as an a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Value under the Policy as at the end of the revival period will be payable to you.
   iii) If you decide to surrender the Policy as per Option B above, the Surrender value under the Policy as on the date of receipt of such intimation, will be payable to you.

c) Notwithstanding anything mentioned above, on the death of the life assured,
   i) If the Policy is discontinued as per sub-section a) above, the Discontinuance Value as on the date of receipt of intimation at the Insurance Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.
   ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid up Sum Assured or Regular Premium Fund Value] plus higher of the [Top-up Sum Assured or Top up Premium Fund Value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

Revival

A Discontinued Policy can only be revived subject to following conditions:

- The Insurance Company receives the request for revival by the Policyholder within three (3) years from the date of discontinuance of the Policy provided the Policy is not terminated already.

- Such information and documentation as may be requested by the Insurance Company is submitted by you at your own expense.
- The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on board approved underwriting Policy.
- On revival of the Discontinued Policy,
  1. The Policy will be revived restoring the risk cover including rider cover, Guaranteed Benefit, Return of mortality charge, Loyalty additions & Fund Booster.
  2. All the due but unpaid Premiums will be collected without charging any interest or fee, will be unitized
  3. If the Policy is a Discontinued Policy, the Discontinuance Value of the Policy together with the amount of Discontinuance charge (without any interest) as deducted by the Insurance Company on the date of discontinuance of the Policy, shall be restored to the chosen fund(s) in the same proportion as it existed on the date of discontinuance, at their prevailing Unit Price.
  4. The Policy administration charge, as applicable during the discontinuance period shall be deducted from Regular/ Limited Premiums paid or from the fund at the time of revival.
  5. The Loyalty Additions due-but-not-allotted during the period the Policy was in Discontinuance shall be added to the Regular Premium Fund Value as on date of revival.

Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

Force Ma'jeure

a) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.

b) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN[###]) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024]

c) The Insurance Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Insurance Company may value the SFIN less frequently in extreme circumstances external to the Insurance Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Insurance Company may defer the valuation of assets for up to 30 days until the Insurance Company is certain that the valuation of SFIN can be resumed.

d) The Insurance Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.

e) The Insurance Company shall continue to invest as per the fund mandates. However, the Insurance Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.

f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
   i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
   ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Insurance Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
   iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
   iv) In the event of any force majeure or disaster that affects the normal functioning of the Insurance Company.
   In such an event, an intimation of such force majeure event shall be uploaded on the Insurance Company's website for information.

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Charges under the Plan

<table>
<tr><th>Charges</th><th>Details</th></tr>
<tr><td>Premium Allocation Charge</td><td>Nil</td></tr>
<tr><td>Policy Administration Charge (PAC)</td><td>
<table>
<tr><td>Policy Year</td><td>1</td><td>2 to 10</td><td>11 to PT</td></tr>
<tr><td>% of Annualized Premium</td><td>1.80% p.a.</td><td>3.00% p.a.</td><td>0.00%</td></tr>
</table>
The above mentioned policy administration charges are % of Annualized Premium, subject to a maximum of Rs. 500 per month. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.
</td></tr>
<tr><td>Fund Management Charge (FMC)</td><td>
<table>
<tr><th>Fund</th><th>Fund Management Charge per annum</th></tr>
<tr><td>Equity Growth Fund II</td><td>1.35%</td></tr>
<tr><td>Accelerator Mid Cap Fund II</td><td>1.35%</td></tr>
<tr><td>Pure Stock Fund</td><td>1.35%</td></tr>
<tr><td>Pure Stock Fund II</td><td>1.30%</td></tr>
<tr><td>Asset Allocation Fund II</td><td>1.25%</td></tr>
<tr><td>Bluechip Equity Fund</td><td>1.25%</td></tr>
<tr><td>Liquid Fund</td><td>0.95%</td></tr>
<tr><td>Bond Fund</td><td>0.95%</td></tr>
<tr><td>Flexi Cap Fund</td><td>1.35%</td></tr>
<tr><td>Sustainable Equity Fund</td><td>1.35%</td></tr>
<tr><td>Small Cap Fund</td><td>1.35%</td></tr>
<tr><td>Dynamic Asset Allocation Fund</td><td>1.35%</td></tr>
<tr><td>Individual Short Term Debt Fund</td><td>0.95%</td></tr>
<tr><td>Debt Plus Fund</td><td>0.70%</td></tr>
<tr><td>Midcap Index Fund</td><td>1.35%</td></tr>
<tr><td>Nifty Alpha 50 Index Fund</td><td>1.35%</td></tr>
<tr><td>Nifty 200 Alpha 30 Index Fund</td><td>1.35%</td></tr>
<tr><td>SmallCap Quality Index Fund</td><td>1.35%</td></tr>
<tr><td>Nifty 200 Momentum 30 Index Fund</td><td>1.35%</td></tr>
<tr><td>Nifty 500 Multicap Momentum Quality 50 Index Fund</td><td>1.35%</td></tr>
<tr><td>Focused 25 Fund</td><td>1.35%</td></tr>
<tr><td>Nifty 500 Multifactor 50 Index Fund</td><td>1.35%</td></tr>
<tr><td>BSE 500 Enhanced Value 50 Index Fund</td><td>1.35%</td></tr>
<tr><td>Discontinued Life Policy Fund</td><td>0.50%</td></tr>
<tr><td>BSE 500 Dividend Leaders 50 Index Fund</td><td>1.35%</td></tr>
<tr><td>India Consumption Fund</td><td>1.35%</td></tr>
<tr><td>Pure Stock Innovation Fund</td><td>1.35%</td></tr>
<tr><td>BSE 500 Quality 50 Index Fund</td><td>1.35%</td></tr>
<tr><td>Opportunities Fund</td><td>1.35%</td></tr>
<tr><td>Nifty 500 Low Volatility 50 Index Fund</td><td>1.35%</td></tr>
<tr><td>Nifty 200 Value 30 Index Fund</td><td>1.35%</td></tr>
<tr><td>BSE 500 Momentum Value 50 Index Fund</td><td>1.35%</td></tr>
</table>
This charge would be adjusted in the Unit Price.
</td></tr>
<tr><td>Miscellaneous Charge</td><td>Miscellaneous charge of ₹100/- per transaction.</td></tr>
</table>

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<table>
<tr><td rowspan="7">Discontinuance Charge (Not applicable for top-up premiums)</td><td>Where the Policy is Discontinued during the Policy year</td><td>Discontinuance charge for the policies having annualized Premium up to ₹50000/-</td><td>Discontinuance charge for the policies having Annualized Premium above ₹50000/-</td></tr>
<tr><td>1</td><td>Lower of 20% * (AP or FV) subject to maximum of ₹3,000</td><td>Lower of 6% * (AP or FV) subject to maximum of ₹6,000</td></tr>
<tr><td>2</td><td>Lower of 15% * (AP or FV) subject to maximum of ₹2,000</td><td>Lower of 4% * (AP or FV) subject to maximum of ₹5,000</td></tr>
<tr><td>3</td><td>Lower of 10% * (AP or FV) subject to maximum of ₹1,500</td><td>Lower of 3% * (AP or FV) subject to maximum of ₹4,000</td></tr>
<tr><td>4</td><td>Lower of 5% * (AP or FV) subject to maximum of ₹1,000</td><td>Lower of 2% * (AP or FV) subject to maximum of ₹2,000</td></tr>
<tr><td>5 & above</td><td>Nil</td><td>Nil</td></tr>
<tr><td colspan="3">AP – Annualized Premium & FV – Regular Premium Fund Value
Discontinuance Charge for Top-ups is Nil.</td></tr>
<tr><td>Mortality Charge</td><td colspan="3">Mortality Charge will be deducted at each monthly anniversary by cancellation of units.
Female life assured will be eligible for an ageset-back of 3 years.
Sum at risk is equal to Maximum of [Death Benefit – Regular Premium Fund Value – Top-up Premium Fund Value, zero]
Mortality Charge for the life assured will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price.</td></tr>
<tr><td>Goods & Service Tax/ any other applicable tax levied, subject to changes in tax laws</td><td colspan="3">As applicable on all Charges mentioned above.</td></tr>
</table>

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority of India, the Insurance Company reserves the right to revise the above mentioned charges, except the Premium allocation charge, mortality charge and Rider Charge if any, which are guaranteed throughout the Policy term:

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy administration charge up to a maximum of Rs. 500 per month.
- Miscellaneous charge up to a maximum of Rs.500/- per transaction
- Partial Withdrawal charge up to a maximum of Rs. 500/- per transaction
- Switching charge up to a maximum of Rs. 500/- per transaction
- The Insurance Company shall give an advance notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to surrender the policy at the then prevailing unit value. Discontinuance/ Surrender charge will be applicable if you surrender during the lock-in period, otherwise, not.

Termination

- All risk cover under the Policy will terminate immediately, and the Policy will terminate on payment of the last instalment.
  - If you have opted for the Settlement Option.
- This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
  - On foreclosure of the Policy
  - On the date of receipt of intimation of death of the Life Assured (unless the Settlement option has been opted for.
  - On payment of Discontinuance Value or Surrender Value.
  - The Maturity Date, unless the Policyholder has opted for the Settlement Option.

- The expiry of the Settlement period, if opted.
- On cancellation of Policy during Free look period

Grace Period

A grace period of 30 days for yearly, half yearly & quarterly Premium payment frequency and 15 days is available for monthly Premium payment frequency from the due date of Regular Premium payment, without any penalty or late fee during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

Free Look Period

- You have a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy, except for those policies with tenure of less than a year,.
- In the event you disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, you are entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Foreclosure

If the Fund Value under any policy after the completion of three (3) Policy Years is lower than one Annualized Premium the Policy shall be automatically foreclosed, and any Discontinuance Value / Surrender Value shall be available to you, as per the applicable Policy terms and conditions in the surrender value section. The implementation of this will ensure that some benefit is made available to the policyholder, which is fair to the policyholder.
Before foreclosure of the policy, the policyholder will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Suicide Exclusion

In case of death of life assured due to suicide within 12 months from the date of commencement of the Policy or from the date of revival of the policy, whichever is later, the nominee or beneficiary shall be entitled to Fund Value, as available on the date of intimation of death. Any charges other than Fund Management Charge or guarantee charge recovered subsequent to the date of death shall be added to the Fund Value as on the date of intimation of death.
There is no other exclusion applicable with respect to death other than suicide exclusion.

Definitions

a. **Fund Value:** Fund Value is equal to Regular Premium Fund Value plus Top Up Premium Fund Value
b. **Regular Premium Fund Value:** Regular Premium Fund Value is equal to the total units in respect of prevailing Regular Premiums paid under this Policy multiplied by the respective Unit Price on the relevant Valuation Date.
c. **Top-up Premium Fund Value:** Top-up Premium Fund Value is equal to the total Units in respect of Top-up Premium under this Policy multiplied by the respective Unit Price on the relevant Valuation Date.
d. **Annualized Premium:** The premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

e. **Total Premiums Paid:** shall be sum of all Regular Premiums and Top-up Premiums, if any received till date, excluding any rider premium, any extra premium on rider and taxes.

f. **Prevailing Sum Assured:** means the Sum Assured at the time of the Life Assured's death, adjusted according to the most recent premium reduction or decrease in Sum Assured, if opted and evidenced by an endorsement by the Company. It is used to determine the Death Benefit under the policy.

g. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy.

h. **Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.

i. **Discontinued Life Policy Fund:** " means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company, if any, in accordance with the "IRDAI (Insurance Products) Regulations, 2024" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund: Risk Profile – Low SFIN: ULIF07026/03/13DISCONLIFE116

On the date of Discontinuance/Surrender of the Policy before the lock-in period of 5 Policy years, the Fund Valueless the Discontinuance/ Surrender charge as on the date of Discontinuance/ Surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

j. **Discontinuance Value:**

1. The Discontinuance Value of the Policy will be higher of:
   a) The Fund Value less the Discontinuance/Surrender, as on date of Discontinuance/Surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge.
   b) The Fund Value less the Discontinuance/Surrender charge, as on date of Discontinuance/ Surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.
2. Unless death of the life assured has happened earlier, the Discontinuance Value shall be payable to the Policyholder after the lock-in period of 5 Policy years or at the end of revival period, as the case may be, however on death of life assured during the period of Discontinuance, the Discontinuance Value as on the date of intimation of death at the Insurance Company's office shall be payable.
3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDAI (Insurance Products) Regulations, 2024".
4. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinuance Value may change from time to time as per the IRDAI guidelines.

k. **Valuation Date:** The date when the Unit Price of the Fund is determined. We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - https://bit.ly/3YdvtCr

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,
Bajaj Life Insurance Limited
Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006
By Phone at: Customer Care Number: 020-6712 1212
By Email: customercare@bajajlife.com

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:
Grievance Redressal Officer,
Bajaj Life Insurance Limited
Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006
Customer Care Number: 020-6712 1212
Email ID: gro@bajajlife.com

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:
By Phone: TOLL FREE NO: 1800-4254-732
By Email: complaints@irdai.gov.in
By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; https://bimabharosa.irdai.gov.in

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at https://www.cioins.co.in/ombudsman

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as Amended from time to time

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud & Misstatement : Section 45 of the Insurance Act, 1938

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Life
Goal Assure IV

A Unit-linked Non- Participating Individual Life Savings Insurance Plan

LIFE GOALS. DONE.

Applicability of Goods & Service Tax

GST will be applicable basis prevailing Tax Laws which are subject to amendments from time to time.

The product is also available for sale through online mode.

Risks of Investment in the Units of the Plan

The proposer/life assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Life Insurance Limited is only the name of the insurance Company and Bajaj Life Goal Assure IV is only the name of the plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund , Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, Individual Short Term Debt Fund, Debt Plus Fund, SmallCap Quality Index Fund, Liquid Fund, Bond Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund , BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund, Pure Stock Innovation Fund, BSE 500 Quality 50 Index Fund, Opportunities Fund, Nifty 500 Low Volatility 50 Index Fund, Nifty 200 Value 30 Index Fund and BSE 500 Momentum Value 50 Index Fund are the name of the funds along with Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy offered currently with Bajaj Life Goal Assure IV in any manner does not indicate the quality of the fund(s) or the Portfolio Strategies and its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund , Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Midcap Index Fund, SmallCap Quality Index Fund, Debt Plus Fund, Liquid Fund, Bond Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund 500, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund and BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund, Pure Stock Innovation Fund, BSE 500 Quality 50 Index Fund, Opportunities Fund, Nifty 500 Low Volatility 50 Index Fund, Nifty 200 Value 30 Index Fund and BSE 500 Momentum Value 50 Index Fund do not offer a guaranteed or assured return.
- The investment in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.

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Goal Assure IV

A Unit-linked Non- Participating Individual Life Savings Insurance Plan

LIFE GOALS. DONE.

Contact Details

Bajaj Life Insurance Limited, Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006.
IRDAI Reg No.: 116 | CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 022-6124 1800	Service: 020-6712 1212	
Mail us: customercare@bajajlife.com	Visit us at: www.bajajlifeinsurance.com	UIN: 116L204V01

For More Information: Kindly consult our "Insurance Consultant" or call us today on the Customer Care Numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Life Goal Assure IV. Please ask for the same along with the quotation.

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