

CIN: U66010PN2000PLC015329 | UIN: IRDAN113RP0008V01201617

Bajaj General Insurance Limited

(formerly known as Bajaj Allianz General Insurance Company Limited)

Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited) is one of India's leading, most trusted and dynamic private general insurance companies. It is a subsidiary of Bajaj Finserv Limited, India's leading and most diversified financial services group.

Bajaj General offers a broad portfolio of innovative and customer-focused insurance solutions, spanning motor, health, and home insurance, along with specialised products such as pet insurance, wedding insurance, event protection, cyber insurance, and rural insurance. From safeguarding your health and home to protecting your travels and life's most important moments, Bajaj General aims to be a constant partner in your journey. Bajaj General equally offers a comprehensive and a well-diversified range of products, including fire, marine, engineering, liability and surety insurance to corporates and SME's. The company also participates in various government schemes with a focus on financial inclusion. The company is also known for its robust risk selection capabilities, digital adoption and product innovation.

Established in 2001, the company has grown its footprint to nearly 1,500 towns and cities across India, ensuring easy access and a close connection to its customers. This access is enabled through the largest distribution network, spanning across individual agents, point-of-sales personnel, banks, NBFCs, motor dealers, brokers and the company's proprietary sales force.

It holds an [ICRA]AAA rating from ICRA Limited, reflecting the highest level of confidence in its financial strength and stability. With a strong legacy, a forward-looking mindset, and an unwavering focus on its 'Customer-First' philosophy, Bajaj General remains committed to protecting what matters most, empowering individuals, families, and businesses to live with confidence and peace of mind.

Long Term Two Wheeler Package Policy

You have invested your valuable time and efforts in selecting your dream two-wheeler. We understand that you would also like to ensure protection for your vehicle against unforeseen eventualities. Our Long Term TwoWheeler Package Policy has been designed to ensure that your twowheeler is protected when you need it the most. Moreover, with having options of Policy Period as Two years and Three Years, you can get more convenience out of this policy.

With this policy, there is no need to renew your Two Wheeler Package Policy every year up to theperiod of three years and the Insured will also be protected from any upward revision of the premium rates.

Scope of Cover

Section 1: Own Damage

We will cover the accidental loss or damage to your two-wheeler caused by any of the following:

Fire, explosion, self ignition or lightning; Burglary housebreaking or theft; Riot and strike; Earthquake (fire and shock damage); Flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost; Accidental external means; Malicious act; Terrorist activity; Whilst in transit by road, rail, inland waterway, lift, elevator or air; Landslide/ rockslide.

Policy may be issued covering the vehicle for the restricted Liability Only with Fire and /or Theft risks only.

Section 2: Liability to Third Parties

We will cover your legal liability arising out of bodily injury to and/or property damage of third parties caused due to an accident involving yourtwo-wheeler.

Section 3: Personal Accident Cover

In the unfortunate event of your (owner-driver) death and/or permanent total disability arising out of an accident while traveling on your twowheeler, we will pay the specified Sum Insured to you/your legal heir.

Optional Extensions

By paying an additional premium, You can also opt for the following extensions as part of Long Term Two-Wheeler Package Policy:

1. Loss or damage to electrical and non electrical Accessories
2. Personal Accident Cover for the insured and any named or unnamed passengers
3. Legal Liability to Paid Driver, Cleaner or any Workman

Exclusions

We will not be liable to pay for the following cases:

1. Any accidental loss damage and/ or liability caused sustained or incurred outside the Geographical Area.
2. Any Claim arising out of any Contractual Liability.

UIN: IRDAN113RP0008V01201617

3. Any accidental loss damage and/or liability caused sustained or incurred whilst the Vehicle insured herein is:
   a. Being used otherwise than in accordance with the Limitations as to Use or
   b. Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's clause.
4. a. Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss
   b. Any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this exception combustion shall include any self sustaining process of nuclear fission.
5. Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material
6. Any accidental loss damage and/or liability directly or indirectly or proximately or remotely occasioned by or contributed by or traceable to or arising out of or in connection with War, Invasion, the Act of foreign enemies, hostilities or Warlike operations (whether before or after declaration of war), Civil War, Mutiny Rebellion, Military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the Insured shall prove that the accidental loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof the Company shall not be liable to make any payment in respect of such a claim.

- **Sum Insured - Insured's Declared Value (IDV)**

The Insured's Declared Value (IDV) of the vehicle will be deemed to be the 'SUM INSURED' for the purpose of this policy which is fixed at the commencement of each policy period for the insured vehicle.

The IDV of the vehicle (and side car / accessories, if any, fitted to the vehicle) is to be fixed on the basis of the manufacturer's listed selling price of the brand and model as the insured vehicle at the commencement of insurance / renewal and adjusted for depreciation (as per schedule below).

AGE OF VEHICLE	% OF DEPRICIATION FOR FIXING IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV of vehicles beyond 5 years of age and of obsolete models of the vehicles (i.e. Models which the manufacturers have discontinued to manufacture) is to be determined on the basis of an understanding between the insurer and the insured. IDV shall be treated as the 'Market Value' throughout the Policy Year as provided in the Policy Schedule without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims. The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.

- **Deductible**

a. Compulsory Deductible: The Company shall not be liable for each and every claim under Section - 1 (Loss or Damage to the Vehicle Insured) of this policy in respect of the deductible stated in the policy schedule.

b. Voluntary Deductibles: Insured may opt for higher deductible over and above the compulsory deductible in which case suitable discount will be allowed as per the following table:-

i. For Vehicles having IDV upto Rs. 75000, the below table will be used for options of voluntary deductibles and respective discounts:

Voluntary Deductible	Discount on OD Premium
Rs. 500	5% on the OD premium of the two wheeler
Rs. 750	10% on the OD premium of the two wheeler
Rs. 1000	15% on the OD premium of the two wheeler

UIN: IRDAN113RP0008V01201617

ii. For Vehicles having IDV more than Rs. 75000, the below table will be used for options of voluntary deductibles and respective discounts:

Voluntary Deductible	Discount on OD Premium
Rs. 500	5% on the OD premium of the two wheeler
Rs. 750	10% on the OD premium of the two wheeler
Rs. 1000	15% on the OD premium of the two wheeler
Rs. 1500	20% on the OD premium of the two
Rs. 3000	25% on the OD premium of the two

▪ NO CLAIM BONUS (NCB)

The Provisions in respect of NCB for this Long Term Policy shall be as follows:

i. NCB Entitlement (in %) at the time of inception of Policy

a. For Expiring Policy having Policy Period as 1 year- NCB will be same as per existing provisions as mentioned in GR 27 of Indian Motor Tariff 2002.

b. For Expiring Policy of other insurance companies having Policy Period more than 1 year- NCB will be calculated on the basis of following table:

NCB (in %) Eligibility as per Expiring Policy	NCB (in %) to be transferred to this Policy
0	0
0.01- 20.00	20
20.01 - 25.00	25
25.01-35.00	35
35.01-45.00	45
>45.00	50

ii. NCB Entitlement (in %) at the time of Policy Expiry

Policy term of Expiring Policy	NCB (in %) at the time of inception of Policy	No Claim during the Policy Period	One Claim during the Policy Period	Two Claims during the Policy Period	Three Claims during the Policy Period	More than during the Policy Period
2 Years	0	35	25	0	0	0
	20	45	35	25	0	0
	25	50	45	35	0	0
3 Years	35	50	45	35	0	0
	45	50	45	35	0	0
	50	50	45	35	0	0
	0	45	35	25	0	0
	20	50	45	35	25	0
	25	50	45	35	25	0
	35	50	45	35	25	0
	45	50	45	35	25	0
	50	50	45	35	25	0

NOTE:

i. Maximum NCB that can be earned by an Insured is 50%

ii. An Insured becomes entitled for NCB only at the time of renewal of policy after the expiry of the full duration of the Policy.

UIN: IRDAN113RP0008V01201617

▪ Discounts Offered Under The Policy

Sr. No.	Features	Discount %
1	Voluntary Deductible	Details Provided Above
2	Discount for Anti Theft Devices	2.5% discount on OD premium subject to maximum of Rs. 1000 and Rs. 1500 for policies having tenure as 2 years and 3 years respectively
3	Automobile Association Membership Discount	5% discount on OD premium subject to maximum of Rs. 100 and Rs. 150 for policies having tenure as 2 years and 3 years respectively
4	Concession for Specially Designed / Modified Vehicles for the Blind, Handicapped and Mentally Challenged Persons	50% discount on OD premium
5	Discount for side car attached	25% discount on OD premium

▪ Policy Period

Policy Period for this policy can be either Two years or Three Years.

▪ Premium

- Rates for Third Party Premium will be as prescribed by IRDA.
- To get an estimate of the premium payable for your two-wheeler, kindly fill up the Long Term Two-wheeler Package Policy Proposal Form. Based on the information furnished, we shall inform you of the premium amount to be paid.

▪ Cancellation

A. Cancellation due to Total Loss (TL) of the Vehicle

i. Liability premium to be refunded in full for the unexpired period

B. Cancellation by Insurer

The Company may cancel the policy by sending seven days notice by recorded delivery to the insured at insured's last known address and in such event will return to the insured the premium paid less the pro rata portion thereof for the period the Policy has been in force. Under normal circumstances, Policy will not be cancelled except for established fraud.

Policy Period	Policy Period Policy period in which TL has occurred	Refund Rate
2 years	Not exceeding 12 months	40% of OD premium
	Exceeding 12 months	0% of OD premium
3 years	Not exceeding 12 months	60% of OD premium
	Exceeding 12 months but not exceeding 24 months	30% of OD premium
	Exceeding 24 months	0% of OD premium

C. Cancellation by Insured

The policy may be cancelled at any time by the insured on seven days' notice by recorded delivery and provided:

I. In case of no Claim

The insured shall be entitled for premium refund Pro-rata basis. Where the ownership of the vehicle is transferred, the policy cannot be cancelled unless evidence that the vehicle is insured else where is produced.

▪ Other Conditions

All other conditions which are not specifically mentioned in the policy document will be as per Indian Motor Tariff (IMT) 2002 and premium charged for the same shall be 2 times or 3 times of the annual rate of Two Wheeler Package Policy for 2 years policy or 3 years policy respectively.

▪ Claims Process:

a) Call Our Toll Free No. 1-800-209-5858
b) Submit completely filled Claim Form at the nearest Bajaj General Insurance Office

Disclaimer: The above mentioned information is only indicative in nature. For details of the coverage and exclusions, please refer to the Policy Wordings.

UIN: IRDAN113RP0008V01201617

BAJAJ GENERAL

CARINGLY YOURS

BAJAJ GENERAL INSURANCE LIMITED

(Formerly known as Bajaj Allianz General Insurance Co. Ltd.)

BAJAJ INSURANCE HOUSE, AIRPORT ROAD,
YERAWADA, PUNE - 411006. IRDAI REG NO.: 113.

FOR ANY QUERY (TOLL FREE)
1800-209-0144 /1800-209-5858

www.bajajgeneralinsurance.com

careforyou@bajajgeneral.com

Note: It is mandatory to keep updated your policy with your correct contact details and bank account details, to process any of your service requests faster and hassle-free. To update your contact details i.e. Mobile No., Email ID, PAN Card, and Bank Account details, please use chatbot, visit our website, contact your agent or nearest branch.

For more details on risk factors, Terms and Conditions, please read the Policy Wordings and Prospectus before concluding a sale.

CIN: U66010PN2000PLC015329 | UIN: IRDAN113RP0008V01201617 | BGI-O-0239/13-11-2025

Policy holders can download Bajaj General app for one - touch access. Available on |