Ageas Federal Life Insurance

Wealth Gain Insurance Plan

Unit Linked, Non-Participating, Individual Life Insurance Plan
(135L047V06)



Through life's twists and turns, your wealth keeps growing.

Unit-linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/ withdraw the money invested in Unit-linked Insurance Products completely or partially until the end of the fifth year.

IN THIS PLAN, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

ageas life FEDERAL

Har Wada Mumkin

Introduction

We all foster dreams. Some important, like owning a bigger house, higher education and a lavish wedding for children; and others, like a luxury vacation, getting a premium club membership or that priced limited edition sedan. Now you can turn these dreams into reality by planning efficiently and saving regularly.

Presenting Ageas Federal Wealth Gain Insurance Plan, a comprehensive financial solution that gives you life cover and helps build wealth over the long term to ensure that you and your family fulfill all your aspirations. Plus it comes with a waiver of premium on disability cover that ensures financial security for your dreams. With Wealth Gain Plan, you can decide how much you want to pay and for how long you want to stay covered. With 12 fund offerings, it gives you the freedom to choose one or more funds, basis your risk-return appetite and financial goals in life.

**Ageas Federal Wealth Gain Insurance Plan will be hereafter referred to as 'Wealth Gain' throughout the document for ease of reference.*

Plan Highlights

- Build wealth with the flexibility of paying premiums monthly or annually
- Secure your family with life cover and get waiver of premium on disability
- Guaranteed loyalty additions to boost your investments
- Flexibility to invest as per your risk appetite and switch between funds
- Tax benefits* as per prevailing tax laws

**Please note that tax benefits are subject to change as per tax laws. Consult your tax advisor for determining the Tax benefits applicable to you.*

Eligibility Criteria

<table>
<tr><th>Criteria</th><th>Minimum</th><th colspan="3">Maximum</th></tr>
<tr><td>Age at entry</td><td>5 years</td><td colspan="3">60 years (as on last birthday)</td></tr>
<tr><td>Age at maturity of plan</td><td>18 years</td><td colspan="3">74 years (as on last birthday)</td></tr>
<tr><td>Policy Term (PT)</td><td colspan="4">10 / 15 / 20 years</td></tr>
<tr><td>Premium Payment Term (PPT)</td><td colspan="4">For ages below 50 years : 5 / 10 / 15/ 20 years
For age 50 years and above : 10 / 15/ 20 years</td></tr>
<tr><td>Premium Payment Frequency (PPF)</td><td colspan="4">Monthly and Annually</td></tr>
<tr><td rowspan="6">Premium Amount</td><td rowspan="6">Monthly – Rs. 2,500
Yearly – Rs. 30,000</td><td colspan="2">Yearly</td></tr>
<tr><td>Premium Payment Term</td><td>Max Premium</td></tr>
<tr><td>5, 10</td><td>10,00,000 p.a.</td></tr>
<tr><td>15, 20</td><td>6,00,000 p.a.</td></tr>
<tr><td colspan="2">Monthly</td></tr>
<tr><td>Premium Payment Term</td><td>Max Premium</td></tr>
<tr><td>5, 10</td><td>83,000 p.m.</td></tr>
<tr><td>15, 20</td><td>50,000 p.m.</td></tr>
</table>

How Wealth Gain Plan Works

How to customize the plan:

You can personalize your Wealth Gain Plan as per your requirements by following the simple steps given below:

1. Select the premium amount and mode: You can select the amount that you would like to pay keeping in mind your financial goals and decide if you would like to pay monthly or annually.

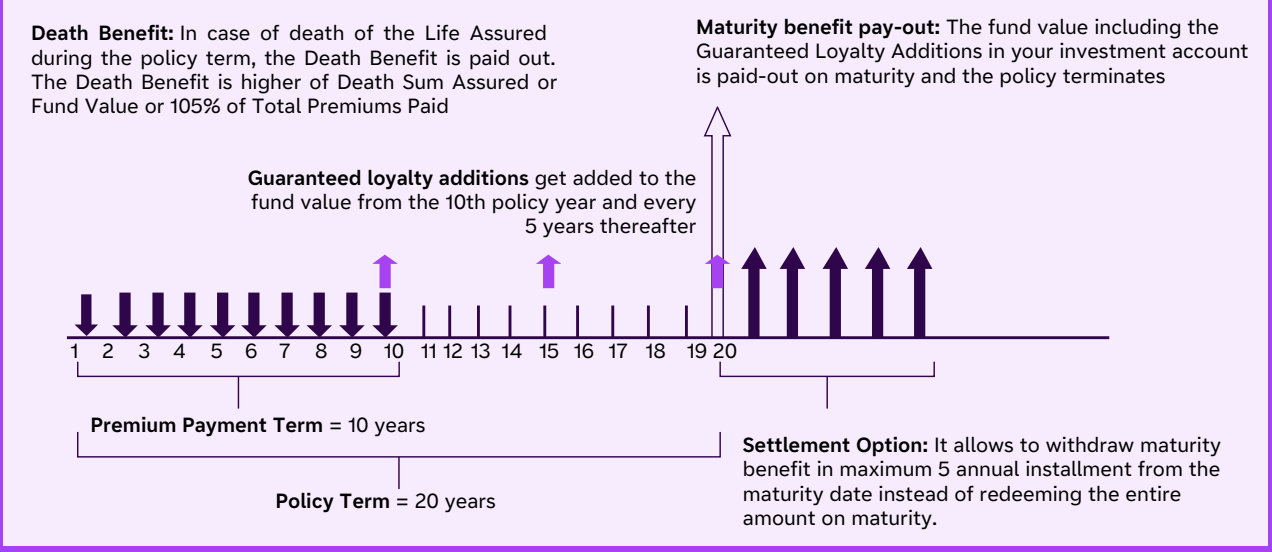
2. Choose the policy term: This should be decided keeping both, insurance and investment needs in mind. The policy term options available under this plan are of 10, 15 and 20 years. The choice of policy term will be restricted by aminimum maturity age of 18 year and maximum maturity age of 74 years of the life assured. Example, if a person aged 60 years buys the plan then the maximum policy term available to him will be only 10 years.

3. Select your premium payment term i.e. the duration for which you will pay premiums: You can opt to pay premiums for 5, 10, 15 or 20 years depending on your age. You have the option of paying premiums for a limited term or for the entire duration of your policy.

4. Choose from the 12 fund options available, basis your risk appetite

Working of your plan:

Wealth Gain plan is a comprehensive financial solution that helps you build wealth over the long term, as explained by the graphical presentation below:



Sample Illustration:
To help you understand how Wealth Gain works for your benefit, let us consider a sample case of Raj a healthy male, aged 35 years.

- Yearly premium: ₹1,00,000/-
- Death sum assured: ₹10,00,000
- Mode of premium payment: Yearly
- Premium payment term: 10 years
- Policy term: 20 years

	Assumed rate of return			
	@ 4% per annum		@ 8% per annum	
	Total Guaranteed Loyalty Additions	Total Fund Value including Guaranteed Loyalty Additions	Total Guaranteed Loyalty Additions	Total Fund Value including Guaranteed Loyalty Additions
At Policy Maturity	33,634	13,30,782	49,964	24,46,906

Please Note: These illustrations are for a healthy male. The above are illustrative maturity values net of all charges, goods and services tax and cess as applicable. The illustration is presented with 2 different assumed rates of future returns. The returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

The premiums paid by you are allocated to an investment account created under your policy. This premium minus applicable charges, is used to buy units in your chosen funds, in the proportions specified by you.

Plus your investment account is also credited with guaranteed loyalty additions at the end of the 10th policy year and every 5 years thereafter till the end of policy term subject to the policy being in force..

The fund value of your investment account reflects the wealth built over time basis your premium contribution, guaranteed loyalty additions and returns accrued from the investment options chosen.

Your investment account is also used to pay charges associated with your policy. For this sufficient units are cancelled to meet the amount of the payments due. If units are held in more than one unit linked fund, then proportionate units in each fund are cancelled to meet the amount of the payment. For partial withdrawals, units are cancelled from the unit linked funds specified by the policyholder.

The fund value on any given date will be equal to the number of units in that fund X NAV of the fund as on that date.

Key benefits of Wealth Gain Plan

Waiver of Premium on Disability:

In case of total and permanent disability of the Life Assured during the premium paying term provided the policy is in force

i. Future premiums will be paid by the company on their respective due dates
ii. The life cover continues till end of policy term
iii. Guaranteed Loyalty Additions will continue to be added as scheduled. All applicable charges excluding disability charge will continue to be deducted.
iv. Applicable fund value including guaranteed loyalty additions will be paid on maturity

The benefit shall be payable if the disability occurs within 180 days of the occurrence of accident or sickness.

In case of the Life Assured is a child, this benefit will cover child post Life Assured attaining age 18. The disability charges will be deducted thereafter only.

In case of death of insured person while the waiver of premium on disability is activated, the Death Benefit will be paid to the beneficiary and the policy will terminate.

Flexibility to manage investments:

You stay in complete control of your investments with the flexibility to align them as per your needs and priorities; and also re-align them if and when you wish to do so. You have choice of 12 investment fund offerings that allow you to invest your money as per your risk-return appetite. Plus you can also switch between funds any number of times free of charge or redirect premiums to maximize returns as per your changing financial needs.

Guaranteed loyalty additions:

Get rewarded for staying invested in the long term with guaranteed loyalty additions at the end of the 10th policy year and every 5 years thereafter. This is 1% of the average fund value in your investment account, in the last 36 months preceding the guaranteed loyalty addition date. In case you have invested in multiple funds the guaranteed loyalty additions will be added to each fund in the same proportion as the fund value in each fund bears to the total fund value.

Maturity benefit:

Maturity benefit is equal to the fund value including total guaranteed loyalty additions in your investment account on the date of maturity provided the policy is in force. Once the maturity benefit is paid out, the plan terminates.

Death benefit:

In case of death of insured person during the policy term provided the policy is in force, the Death Benefit will be paid to the beneficiary. Death Benefit payable shall be higher of:

- Sum Assured on Death (Death Sum Assured),
- Fund Value or
- 105% of the Total Premiums paid till the date of occurrence of death

Death Sum Assured is higher of

- 10 times the Annualized Premium or
- 0.5 x Policy Term x Annualized Premium,

Where,

Annualized Premium means the premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any

Total premiums paid means total of all the premiums received under the base product including top-ups premium paid, if any.

On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

Tax benefits:

Tax Benefits# may be available as per the prevailing tax laws.

#Tax benefits are subject to change as per tax laws. Please consult your tax advisor for determining the tax benefits applicable to you.

Ageas Federal Investment Basket: Simple tools for building your wealth:

The power of Wealth Gain plan lies in the freedom given to grow your wealth according to your financial goals and risk-return appetite by choosing from a wide array of investment options. Called the Ageas Federal Investment Basket, it comprises of a range of funds that invest in stocks, bonds and money market.
The returns on these funds are dependent upon the market performance. Risk and returns also vary from fund to fund.

Types of investment options

We offer two ways in which you may manage your investments:

- **Leave-it-to-us:** You may leave it entirely to us to manage your investment strategy from time to time by simply indicating how much investment risk you are prepared to take. We give you a choice of three risk levels: Cautious, Moderate and Aggressive.

We offer a range of funds that invest in stocks, bonds and money market. However, the returns on these funds are dependent upon the market performance. Risk and returns vary from fund to fund too.

We also offer systematic allocator - a programmed investment solution where the fund mix becomes more conservative as the investment goal approaches. For detailed information, please refer ”Systematic allocator facility”of this section.

- **Do-it-yourself:** You may decide to invest in the various options and change them from time to time, as per your wish. This option is suitable only if you know precisely where you wish to invest and you have the time & inclination to manage your investments from time to time.

These unit-linked funds are open-ended funds which invest in equity, debt and/or money market as per their investment objectives. The Net Asset Value (NAV) of each fund is published on a daily basis. You may invest your premiums into, switch into or switch out of any fund(s) at any time at the prevailing day’s NAV. Your gain or loss is the difference between the value at which you invested and the value at which you exited. Remember, the NAV depends on the market value of the underlying investments. Nevertheless, the expected risk and returns vary from fund to fund.

You can choose from the below tabled fund options and specify the investment percentage allocation to each of your chosen funds:

1 Equity Growth Fund SFIN: ULIF04111/01/08EQOPP135

Investment Objective and Strategy	Asset Category	Allocation
Equity Growth Fund invests in listed stocks and aims to generate high returns by picking stocks that have growth prospects. It aims to diversify risk by investing in large-cap as well as mid-cap stocks and across multiple sectors. The fund will usually have a high proportion of investments in equities and equity-linked instruments other than in market conditions that warrant diversification into cash and money market. Fund Management Charge: 1.35% p.a.	Cash and Money Market	0 – 50%
	Equities and Equity-linked instruments	50 – 100%
	Returns and Risk	
	The returns are likely to be high but the risk is also high.	

2 Midcap Fund SFIN: ULIF06824/11/09MIDCAP135

Investment Objective and Strategy	Asset Category	Allocation
Midcap Fund invests in midcap stocks with attractive growth prospects. It aims to diversify risk by investing in large cap as well as in cash and money market investments when required. Fund Management Charge: 1.35% p.a.	Cash and Money Market	0 – 50%
	Mid-cap Stocks	50 – 100%
	Large-cap Stocks	0 – 50%
	Returns and Risk	
	The returns are likely to be high but the risk is also high.	

3 Multicap Fund SFIN: ULIF080061223MULTICAP135

Investment Objective and Strategy	Asset Category	Allocation
The Multicap Fund is an open-ended Fund which aims to generate good returns by investing in a diversified portfolio of listed companies across market cap. The Fund aims to achieve capital appreciation through investments in well-established blue-chip companies, emerging blue-chip companies, mid-cap companies and select small cap companies. The investments will be made with a medium to long term perspective. The Fund will diversify the risk by investing across stocks in multiple sectors. Fund Management Charge: 1.35% p.a	Cash and Money Market	0 – 50%
	Equities and Equity-linked instruments	50 – 100%
	Returns and Risk	
	The Fund intends to generate high returns through asset allocation and stock selection. Risk involved is from moderate to high. However, Fund will diversify the risk by investing across stocks in multiple sectors.	

4 Enhanced Value Fund SFIN: ULIF083071125ENVF135

Investment Objective and Strategy	Asset Category	Allocation
The investment objective of the Enhanced Value Fund is to generate returns by investing in a diversified portfolio of equity stocks. The Fund will invest in the stocks which are a part of the BSE 500 Enhanced Value 50 Index. Top 50 companies among BSE 500 companies based on VALUE parameter (Book-to-Price, Earnings-to-Price and Sales-to-Price), will be invested. The Fund is in the nature of an Index Fund and will track BSE 500 Enhanced Value 50 Index. Fund Management Charge: 1.35% p.a.	Cash and Money Market	0 – 10%
	Equities and Equity-linked instruments	90% – 100%
	Returns and Risk	
	The returns from Enhanced Value Fund are likely to be high but the risk is also high.	

5 Bond Fund SFIN: ULIF04011/01/08BOND135

Investment Objective and Strategy	Asset Category	Allocation
Bond Fund invests in fixed income and money market investments and aims to generate returns from interest coupons and opportunities offered by changing yield curve. The duration of the underlying portfolio may be high or low depending upon the market conditions. The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines. Fund Management Charge: 1.35% p.a.	Fixed Income Investments	20 – 100%
	Cash and Money Market	0 – 80%
	Returns and Risk	
	The returns are likely to be moderate and the risk is also moderate	

6 Income Fund SFIN: ULIF04211/01/08INCOME135

Investment Objective and Strategy	Asset Category	Allocation
Income Fund invests in fixed income and money market investments that carry low or medium market risk with the duration of the underlying portfolio being medium. The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines. Fund Management Charge: 1.35% p.a.	Fixed Income Investments	25 – 100%
	Cash and Money Market	0 – 75%
	Returns and Risk	
	The returns are likely to be related to short-term interest rates and the risk is low.	

7 Pure Fund SFIN: ULIF07205/08/10PURE135

Investment Objective and Strategy	Asset Category	Allocation
Pure Fund invests in Money Market and Equity and Equity linked instruments. The investments are made in those companies that do not belong to certain sectors engaged in activities which are considered harmful for society at large and aims to generate high returns by picking stocks with medium to long term growth prospects. Examples of activities considered harmful to society include gambling, speculative investments, tobacco and alcohol. Fund Management Charge: 1.35% p.a.	Cash and Money Market	0 – 20%
	Equities and euity-linked instruments	80 – 100%
	Returns and Risk	
	The returns from the Pure Fund are likely to be high but the risk is also high.	

8 Aggressive Asset Allocator Fund SFIN: ULIF04811/01/08AGGRESSIVE135

Investment Objective and Strategy	Asset Category	Allocation
Aggressive Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects. Fund Management Charge: 1.35% p.a.	Fixed Income	0 – 50%
	Money Market	0 – 50%
	Equity	50 – 100%
	Returns and Risk	
	The possible returns are high but the risk is also high.	

9 Moderate Asset Allocator Fund SFIN: ULIF04911/01/08MODERATE135

Investment Objective and Strategy	Asset Category	Allocation
Moderate Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects. Fund Management Charge: 1.35% p.a.	Fixed Income	50 – 100%
	Money Market	0 – 50%
	Equity	0 – 50%
	Returns and Risk	
	The possible returns are high but the risk is also the high. However, the returns and risks may be lower than Aggressive Asset Allocator fund in view of lower exposure to equity assets.	

10 Cautious Asset Allocator Fund SFIN:ULIF05011/01/08CAUTIOUS135

Investment Objective and Strategy	Asset Category	Allocation
Cautious Asset Allocator fund aims to generate returns by taking asset allocation decision between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects. Fund Management Charge: 1.35% p.a.	Fixed Income	75 – 100%
	Money Market	0 – 25%
	Equity	0 – 25%
	Returns and Risk	
	The possible returns are moderate but the risk is also moderate in view of lower exposure to equity assets.	

11 Large Cap Quality Fund
SFIN: ULIF088010326LARGEQLTY135

Investment Objective and Strategy	Asset Category	Allocation
The Large Cap Quality Fund Scheme of Ageas Federal Life Insurance Company Ltd. is an open-ended Index Fund which aims to generate high returns by investing in stocks present in BSE Large Cap 100 Quality 30 Index in the same weight as they are in that index. The core idea of a Quality Fund is to invest in a portfolio of companies which are identified by applying certain qualitative factors. The Large Cap Quality Fund returns will broadly reflect the returns of the BSE Large Cap 100 Quality 30 Index. Fund Management Charge: 1.35% p.a.	Cash and Money Market	0 – 10%
	Equities and Equity-linked instruments	90% – 100%
	Returns and Risk	
	The returns from Large Cap Quality Fund are likely to be high but the risk is also high.	

12 IndiGenius Fund
SFIN: ULIF08901/07/26INDIGENIUS135

Investment Objective and Strategy	Asset Category	Allocation
The IndiGenius Fund of Ageas Federal Life Insurance Company Ltd. is an open-ended Fund which aims to create long term wealth for policyholders by investing in high growth stocks across market capitalisations. Fund would primarily invest in companies which will satisfy the three themes of Indigenisation, Ingenuity and India growth story. Fund Management Charge: 1.35% p.a.	Cash and Money Market	0 – 20%
	Equities and Equity-linked instruments	80% – 100%
	Returns and Risk	
	The returns from IndiGenius Fund are likely to be high but the risk is also high.	

Note: *Fixed Income Investments include Dated Central Government Securities, State Development Loans, Miscellaneous GOI Paper like Oil Bonds, UTI bonds, Term Deposit with Banks, Bonds, Debentures, Infrastructure Debt Funds and Asset Backed Securities or any other instrument as notified by IRDAI from time to time.*

Equity and Equity linked instruments are defined as investments in securities which are in the nature of equity or equity linked instruments out of instruments listed under of Insurance Act 1938 ('Insurance Act') or in IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 including any circular / guidelines issued by IRDAI as amended from time to time.

Systematic Allocator facility: This tool is specially designed to cater to the key needs of balancing growth and safety on investments. As your Wealth Gain nears maturity, it becomes essential to ensure the wealth accumulated over the years is not risked by some sudden drop due to the unfortunate market fluctuations.

Systematic Allocator is a programmed investment solution in which the fund mix becomes more conservative (i.e. more debt-oriented with an attempt to reduce the risk of loss) as the investment goal comes closer to fulfillment.

As per this strategy, your funds will be proportionately invested in Equity Growth Fund (a high risk fund) and Income Fund (a low risk fund) based on the balance time to maturity of your plan (end of your policy term). As your plan approaches maturity, funds will be proportionately allocated to the Income Fund from the Equity Growth Fund. By reducing the investment in Equity Growth Fund, the risk of a sudden drop in the equity market affecting your accumulated fund value reduces.

Balance time to maturity (in years, rounded up to the nearest integer) of your plan is used to determine the proportion of allocation to the Equity Growth Fund and the Income Fund. This proportion is pre-defined by the Systemic Allocator "Glide Path". It is the proportion allocated to the Equity Growth Fund and Income Fund based on the time remaining for the plan to attain maturity as shown in the table below, the premiums will be allocated and the Fund Value will be rebalanced at each policy anniversary as per Glide Path:

Systematic Allocator Glide Path

Balance time for the plan to attain maturity (in years)	Proportion allocated to the Equity Growth Fund	Proportion allocated to the Income Fund
1	5.00%	95.00%
2	10.00%	90.00%
3	15.00%	85.00%
4	20.00%	80.00%
5	25.00%	75.00%
6	30.00%	70.00%
7	35.00%	65.00%
8	45.00%	55.00%
9	50.00%	50.00%
10	55.00%	45.00%
11	60.00%	40.00%
12	65.00%	35.00%
13	70.00%	30.00%
14	75.00%	25.00%
15 and above	80.00%	20.00%

You may choose the Systematic Allocator facility at the time of policy purchase. Alternately, you may also switch to this option on any policy anniversary. Once you have chosen the Systematic Allocator, you will not be allowed to manually switch or redirect your premiums between the investment funds. However, you may switch back to the 'Do-it-yourself' strategy at anytime during the plan term.

There are no additional charges for the Systematic Allocator facility. However, the underlying fund management charges applicable to the Equity Growth Fund and Income Funds will apply.

Minimum allocation to a fund:

The minimum amount of premium allocated to any investment fund should be at least 15% of the annual premium.

Unit price (Net Asset Value) formula:

The Net Asset Value (NAV) of each segregated fund shall be computed as

$$\text{Net Asset Value (NAV)} = \frac{\text{(Market value of investments held by the fund + value of current assets – value of current liabilities and provisions if any)}}{\text{Number of units existing on valuation date before creation/redemption of units}}$$

Fund Management Charge is levied as a percentage of the value of assets and will be appropriated by adjusting the NAV on a daily basis. The uniform cut-off timings for applicability of net asset value in respect of allocations and redemptions will be 3:00 p.m. NAV and its calculation shall be in compliance with Computation of Net Asset Value (NAV) from IRDAI (Insurance Products) Regulations, 2024, as amended from time to time and any other relevant circulars / guidelines / regulations / directions from the IRDAI from time to time.

Applicable NAV:

New business premiums will be allocated units at the NAV applicable on the date of commencement of the policy after completion of the proposal.

At any time during the policy term, you may instruct us in writing to switch some or all of your units from one unit-linked fund to the other unit-linked fund(s). Such switching between funds can be done any number of times free of charge. Further to which, we shall cancel the units in the old fund and allocate units to the new fund(s) in order to activate the switch. Switching is not allowed if Systematic Allocator is opted. Switches advised up to 3:00 pm will be processed at that day's NAV, while switches advised after 3:00 pm will be processed at the following day's NAV. There is no restriction on number of switches allowed in a policy year.

Renewal premiums paid through outstation cheques or outstation demand drafts will be allocated units as per the NAV on the business day of realisation of the cheques or demand drafts. In case you pay your renewal premiums in advance, the units will be allocated as per the NAV prevailing on the due date of the premium due.

In case of cancellation of units for charges and valid notification and instructions received at the company's designated offices for switches, partial withdrawals, surrenders and death claims, the same day's NAV is applicable if the request is received before the cut-off time. Else, the request will be processed at the next business day's NAV. The cut-off time is as per the IRDAI guidelines, which, at present is 3.00 pm.

Account Statement:

We will send you the account statement every year at the policy anniversary.

New funds:

Ageas Federal will introduce new funds, from time to time, to meet changing needs of investors, market conditions and regulatory environment. Such new funds shall also be made available to our existing customers. We may also modify the existing funds subject to necessary approvals as required by IRDAI. Similarly, old funds may be withdrawn or merged.

Rider Benefit

You can enhance your coverage during the policy term by adding the following optional rider at a nominal cost, over and above your base policy premium.

Sr. No.	Rider Name	UIN
1	Ageas Federal Life Insurance Linked Accident Care Rider	135A036V01 (or any other latest version)
2	Ageas Federal Life Insurance Linked Critical Shield Rider	135A038V01 (or any other latest version)

This rider can be attached at base policy inception or any monthly policy anniversary of the base plan.

Riders can be attached subject to rider premium payment term and policy term are not more than outstanding premium payment term and policy term of the base policy.
Please refer to the Rider Sales Literature or visit Company website or consult your “Insurance Consultant” for more details on the benefits, eligibility conditions, premium and exclusion.

Charges associated with the plan

Premium Allocation Charge:

The premium allocation charge is deducted from the premium paid and the balance is invested in investment options chosen by the policyholder. Premium allocation charges as a percentage of premiums are given below:

Allocation Charges (% of Premium)	
Policy Year	Charge (Per annum)
1	3.00%
2-5	1.50%
6+	1.00%

You get discount on Premium allocation charge if you buy this plan Online (also applicable for staff policies).

Allocation Charges for Online (% of Premium)	
Policy Year	Charge (Per annum)
1-5	1.50%
6+	1.00%

Policy Administration Charge:

Policy administration charge as percentage of annual premium is 3.5% p.a. throughout the policy term. The charge will be subject to a maximum of Rs.500 per month. It will be deducted on a monthly basis of 1/12th of the annual charge by cancellation of units.

If you buy this plan Online (also applicable for staff policies) , Policy administration charge as a % of annual premium will be 1.75% p.a. throughout the policy term. The charge will be subject to a maximum of Rs. 500 per month.

Mortality Charges:

At the beginning of each policy month we will calculate the mortality charges for the policy. The mortality charge is 1/12th of the mortality rates for the age as on last birthday, at the time of deduction of the mortality charge, multiplied by the sum at risk divided by one thousand. The sum at risk, if any, is the amount by which the death benefit exceeds the fund value.

If the total fund value including guaranteed loyalty addition is higher than the death benefit then the sum at risk will be nil and we will not deduct any mortality charge.

We will deduct the mortality charge from the fund value by cancelling units.

Mortality charges (excluding goods and services tax and cess as applicable) for sample ages of a healthy male are as tabulated below:

Age	Rate	Age	Rate	Age	Rate
20	0.94	30	1.11	40	1.96

Advantage Women: A woman life insured gets additional discount on mortality charges (applicable for age 12 and above);

Waiver of premium on **disability charge**

At the beginning of each policy month we will calculate the disability charges for the policy. The monthly disability charge is 1/12th of the disability rates for the age as on last birthday, at the time of deduction of the charge, multiplied by the sum at risk divided by one thousand. The sum at risk, if any, is equivalent to the amount of outstanding future premiums payable in the plan. We will also deduct goods and services tax and cess as applicable to the Disability Charge from the fund. After the end of PPT, no Disability charge will be levied. If the Disability is triggered and premiums are being paid by the company, no further disability charge will be deducted from the policy.

The sample disability rates for a health male are as under.

Age	Rate	Age	Rate	Age	Rate
20	0.21	30	0.19	40	0.26



Fund Management Charges:

Fund management charges are 1.35% p.a. for all the investment funds available. Fund management charges are deducted on a daily basis of 1/365th of the annual charge while determining the unit price.



Policy Discontinuance Charge:

This charge is applicable only when the policy is discontinued and is based on annualized premium and the policy year in which the policy is discontinued.

Policy year in which the policy is discontinued	Discontinuance charges for the policies having Annualized Premium up to Rs. 50,000/-	Discontinuance charges for the policies having Annualized Premium above Rs. 50,000/-
1	Lower of 20%* (AP or FV) subject to a maximum of Rs 3,000	Lower of 6%* (AP or FV) subject to a maximum of Rs 6,000
2	Lower of 15%* (AP or FV) subject to a maximum of Rs 2,000	Lower of 4%* (AP or FV) subject to a maximum of Rs 5,000
3	Lower of 10%* (AP or FV) subject to a maximum of Rs 1,500	Lower of 3%* (AP or FV) subject to a maximum of Rs 4,000
4	Lower of 5%* (AP or FV) subject to a maximum of Rs 1,000	Lower of 2%* (AP or FV) subject to a maximum of Rs 2,000
5 onwards	Nil	Nil

AP – annualized premium
FV – fund value on date of discontinuance In addition to the above listed charges, goods and services tax and cess as applicable to all charges as per extant tax laws, will be applicable.

Terms and Conditions:

Partial Withdrawal: You can choose to make partial withdrawals from your policy investment account but only after completion of lock-in period and provided that your policy is in force. Also the following conditions would apply:

- The total partial withdrawals in a policy year cannot exceed 20% of the fund value at the beginning of that policy year
- The minimum amount of a partial withdrawal is Rs. 10,000 but the fund value post the withdrawal should not be less than one year's regular annualized premium.
- In the case of child policies, partial withdrawals shall not be allowed until the minor life insured attains majority i.e. on or after attainment of age 18.
- The death sum assured will be reduced to the extent of the partial withdrawals made in the 2 years preceding the date of death.
- Partial withdrawals shall not be allowed which would result in termination of a contract.

Reduction in death benefit following a partial withdrawal is defined further below.

Surrender:

1. Discontinuance of policy during the lock-in period: if you surrender the policy during lock-in period, the unit fund value after deducting applicable discontinuance charges shall be credited to the discontinued policy fund and risk cover and rider cover, if any, shall cease. The proceeds of the discontinued policy fund shall become payable at the end of the lock-in period.

2. Discontinuance of policy after the lock-in period: In case you surrender the policy after lock-in period, the surrender value shall be at least equal to the unit fund value as on the date of surrender.

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by a ratio of "total period for which premiums have already been paid" to the "maximum period for which premiums were originally payable". The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only. In case the policyholder does not surrender or revive the policy within the revival period, the policy will continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate. However, once the policy is surrendered, it cannot be revived.

Total and permanent disability: It means the disability where life assured is totally, continuously and permanently disabled by meeting any of Parts 1, 2 or 3:

Part 1 – loss of independent living: The life assured is permanently unable to perform independently three or more of the following six activities of daily living, namely:

- Bathing (ability to wash in the bath or shower)
- Dressing (ability to put on, take off, secure and unfasten garments)

- Personal hygiene (ability to use the lavatory and to
- maintain a reasonable level of hygiene)
- Mobility (ability to move indoors on a level surface)
- Continence (ability to manage bowel and bladder functions)
- Eating and drinking (ability to feed oneself, but not to prepare the food).

The life assured must need the help or supervision of another person and be unable to perform the task on their own, even with the use of special equipment routinely available to help and having taken any appropriate prescribed medication by Independent Medical Practitioner.

Loss of independent living must be medically documented for an uninterrupted period of at least six months.

Proof of the same must be submitted to the Company while the life assured is alive and permanently disabled. The company will have the right to evaluate the person to confirm total and permanent disability.

Part 2 – loss of use of limbs or sight: The life assured suffers from total and irrecoverable loss of:

- The use of two limbs; or
- The sight of both eyes; or
- The use of one limb and the sight of one eye,

certified by an independent medical practitioner and documented for an uninterrupted period of at least six months. The diagnosis must be clinically confirmed by an appropriate consultant.

Limb means the whole hand below the wrist or the whole foot below the ankle.

Loss of sight means total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident (as applicable). "Accident" for this purpose is a sudden, unforeseen and involuntary event caused by external, visible and violent means. The diagnosis must be clinically confirmed by an appropriate consultant. The blindness must not be correctable by aides or surgical procedures.

Part 3 – unable to work: The life assured suffers an illness or injury and:

- the illness or injury causes the life assured to be unable to do the 'material and substantial' duties of any occupation or employment or business for remuneration or profit for an uninterrupted period of at least six months. The 'material and substantial' duties are those that are normally required for, and/or form a significant and integral part of, the performance of the occupation that cannot reasonably be omitted or modified.

'Unable to work' must be certified by relevant Independent Medical Practitioner and medically documented for an uninterrupted period of at least six months. Proof of the same must be submitted to the Company while the life assured is alive and permanently disabled. The company will have the right to evaluate the life assured to confirm total and permanent disability.

Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Independent Medical Practitioner.

Exclusions for Total and Permanent Disability:
Total and Permanent Disability Benefits shall not be paid for any of the events, occurring directly or indirectly as a result of any of the following:

1. Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane.
2. For any medical conditions suffered by the life assured or any medical procedure undergone by the life assured, if that medical condition or that medical procedure was caused directly or indirectly by influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered independent medical practitioner.
3. For any medical condition or any medical procedure arising either as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes or participation in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organization.
4. For any medical condition or any medical procedure arising from participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger and aviation industry employee like pilot or cabin crew of a recognized airline on regular routes and on a scheduled timetable
5. Participation by the insured person in a criminal or unlawful act with criminal intent.
6. Engaging in or taking part in hazardous activities*, including but not limited to, diving or riding or any kind of race; martial arts; hunting; mountaineering; parachuting; bungee-jumping; underwater activities involving the use of breathing apparatus or not;

   *Hazardous Activities mean any sport or pursuit or hobby, which is potentially dangerous to the Insured Member whether he is trained or not.
7. For any medical condition or any medical procedure arising from nuclear contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

Pre-existing Disease

Pre-existing Disease means any condition, ailment, injury or disease:

a. That is/are diagnosed by a physician not more than 36 months prior to the date of commencement of the policy issued by the insurer; or
b. For which medical advice or treatment was recommended by, or received from, a Physician not more than 36 months prior to the date of commencement of the policy.

No claim shall be repudiated after 3 years from the policy inception or reinstatement on account of pre-existing diseases disclosed or discovered through medical examination at underwriting/revival.

Settlement Option:

During the settlement period, in case of death of the life assured, higher of available Fund Value or 105% of Total Premiums Paid till the date of death shall be paid and applicable mortality charges shall be deducted. Further, the policy shall participate in the performance of funds and investment risk is borne by the recipient of the Maturity Benefit.

Throughout the settlement period, funds shall continue to remain invested as on maturity date unless switching has been exercised by the policyholder. FMC shall be continued to be levied. No other charges shall be levied. No Guaranteed Loyalty Additions shall be added during this period. Switching shall be allowed during this period. Partial withdrawal shall not be allowed during this period. The recipient of the Maturity Benefit has the option to take the remaining fund value as a lump sum payment at any time during the settlement period (in such a scenario the policy will terminate and all rights, benefits and interests under the policy will stand extinguished).

At least 3 months before the maturity date you may opt for a settlement option to receive the Maturity Benefit as structured instalments. Settlement period can range from two to five years. The instalments shall be made annually, with first instalment being paid at maturity. This is an ideal option to offset any market related risks at the time of policy maturity; or to remain invested in a bullish market; or to avoid careless squandering of your lump sum wealth.

You may choose from any of the settlement options listed below:

Choice of Settlement period (in years)	Instalment paid (expressed as a percentage of Fund Value* available at the end time of settlement)				
	Year 1	Year 2	Year 3	Year 4	Year 5
2	50%	100%	---	---	---
3	33%	50%	100%	---	---
4	25%	33%	50%	100%	---
5	20%	25%	33%	50%	100%

*Fund Value including Guaranteed Loyalty Additions

Grace Period:

The grace period for payment of the premium shall be 15 days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases.

Non-forfeiture options:

Discontinuing premiums after completion of 5 policy years

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, after lock-in period, the policy shall be converted into a reduced paid-up policy with the paid-up sum assured i.e. original sum assured multiplied by a ratio of "total period for which premiums have already been paid" to the "maximum period for which premiums were originally payable". However, the mortality charges shall be deducted based on the reduced paid-up sum assured only. In case the policyholder does not surrender or revive the policy within the revival period, the policy will continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

During this period, Waiver of Premium on Disability shall not be payable and hence no disability charge shall be deducted.

On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:

1. To revive the policy within the revival period of three years, or
2. Complete withdrawal of the policy.

In case the policyholder opts to revive the policy but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder. Upon such payment the policy shall terminate and all rights, benefits and interests under the policy will stand extinguished.

However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

Where,

Reduced Death Sum Assured = Death Sum Assured x (Total No. of Premiums Paid / Original No. of Premiums Payable)

Revival of a Discontinued Policy after the lock-in Period:

The policyholder can revive the policy, in accordance with Section 12 e below. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.

The Company, at the time of revival:

1. Shall collect all due and unpaid premiums under base plan without charging any interest or fee.
2. Shall levy premium allocation charge as applicable.
3. No other charges shall be levied.

Discontinuing premiums within five policy years:

On surrender during the lock-in period, the unit fund value after deducting applicable discontinuance charges shall be credited to the Discontinued Policy Fund and risk cover and rider cover, if any, shall cease.

All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium.

No Waiver of Premium on Disability shall be payable during this period.

On such discontinuance, Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinued policy fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.

In case the policyholder does not exercise the option to revive the policy, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinued policy fund. At the end of the lock-in period, the proceeds of the discontinued policy fund shall be paid to the policyholder and the policy shall terminate.

However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy fund shall be payable at the end of lock-in period or date of surrender whichever is later.

Revival of a Discontinued Policy during the lock-in Period:

If the Policyholder revive the policy by payment of due premiums without any interest or fee within the revival period, the policy shall be revived restoring the insurance benefits along with the investments made in the segregated funds as chosen by the Policyholder, out of the discontinued policy Fund, less the applicable charges.

The Company at the time of revival:

1. Shall collect all due and unpaid premiums without charging any interest or fee;
2. Shall levy policy administration charge and premium allocation charge as applicable during the discontinuance period. No other charges shall be levied.
3. Shall add back to the fund, the discontinuance charges deducted at the time of discontinuance of the policy.

Discontinued policy Fund

The discontinued policy Fund will provide a minimum guaranteed interest rate of 4% p.a. from the date of discontinuance of the policy or such rate as specified by the Competent Authority from time to time. The excess income earned in the discontinued policy fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of discontinued policies and shall not be made available to the shareholders. We will also recover the Fund Management Charge levied on the discontinued policy Fund after ensuring the guaranteed return.

Discontinued policy Fund ULIF07301/07/10DISCON135

Investment Objective and Strategy	Asset Category	Allocation
The objective of the fund is to invest in a portfolio of money market and Government Securities, to generate minimum return as prescribed by IRDAI from time to time. To keep the volatility of returns low, the fund invests in instruments with minimal market risk, and to minimize the credit risk, the fund invests in money market and highly quality fixed income instruments Fund Management Charge: 0.50% p.a.	Money Market instruments	0 to 40%
	Government Securities	60 to 100%
	Returns and Risk	
	The expected returns from the fund would be low and the risk is also low.	

Child Policies:

If the insured person is a minor, the vesting age of the insured person will be shown in the policy schedule.

In the event of death of the policyholder of a policy wherein the life insured is a child, the legal guardian of the child shall act as the policyholder until the child becomes a major. In such case the legal guardian shall then have the following options

- Continue to hold the policy; or
-
- Surrender the policy, provided the lock in period of five years has been completed.

Assignment will not be allowed under child policies during the minority of the life insured.

On the date that the insured minor attains the vesting age the policy will vest absolutely in the insured person. The insured person will become the owner of the policy and the former policyholder will cease to have any further right or interest in this policy.

Nomination:

Nomination will be allowed as per provisions of section 39 of Insurance Act, 1938 as amended from time to time.

Assignment:

Assignment and transfer of insurance policies will be allowed as per provisions of section 38 of Insurance Act, 1938 as amended from time to time.

For further information on Section 38 and 39 of the Insurance Act, 1938 you may contact your intermediary, or refer our website or refer The Insurance Laws (Amendment) Act, 2014 for the relevant sections.

Reduction in death benefit following a partial withdrawal:

The minimum Death Benefit is 105% of the Total Premiums Paid till the date of death. Death Sum Assured shall be reduced to the extent of partial withdrawals made during the two year period immediately preceding the death of the life assured. Mortality Charge shall be calculated corresponding to the applicable Sum at Risk.

Suicide exclusion:

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

Further any charges other than FMC recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Renewal Premium in advance

Collection of renewal premium in advance shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium. The renewal premium so collected in advance shall only be adjusted on the due date of the premium.

Risks of unit-linked products:

Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets, and NAVs of the units may go up or down, based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Ageas Federal Company Limited is the name of the Insurance Company and Ageas Federal Wealth Gain Insurance Plan is the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The past performance of the funds is not indicative of the future performance. Please be aware of the associated risks and the applicable charges from your insurance agent or intermediary or policy document issued by us.

Statutory Information:

Prohibition of rebate:

The Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer, whether as incentive or rebate of premium. Section 41 of the Act states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

(2) Any person making default in complying with the provisions of this Section shall be liable for a penalty which may extend to Ten Lakh Rupees.

Free-look period:

You are entitled to a free look period of 30 days beginning from the date of receipt of the policy document (whether received electronically or otherwise), to review the terms and conditions of the policy. In case you do not agree to any of the policy terms and conditions, or otherwise and have not made any claim, you have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for cancellation. We will refund you the premium paid after deducting the proportionate risk premium for the period of cover provided and the expenses, if any, incurred by us in respect of medical examination and stamp duty charges. Company shall also be obligated to repurchase the units at the Net Asset Value (NAV) of the units on the date of cancellation. All the benefits under the policy will stand extinguished immediately on the cancellation of the Policy under the free look.

Policy document:

This brochure gives only the salient features of the Ageas Federal Wealth Gain Insurance Plan. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions as contained in the policy document. Ageas Federal Wealth Gain Insurance Plan is a Unit Linked, Non-Participating, Individual Life Insurance Plan.

Ageas Federal Life Insurance Platinum Wealth Builder Plan is the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The past performance of the funds is not indicative of the future performance.

Please be aware of the associated risks and the applicable charges from your insurance agent or intermediary or policy document issued by us.

This product is underwritten by Ageas Federal Company Limited (IRDAI Regn. No 135; Corporate Identity Number (CIN) – U66010MH2007PLC167164) having its registered office at:
22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013

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2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Contact Us

Branch Locator

Click here to locate our branches: https://www.ageasfederal.com/locate-us. Our branches are open from Monday to Friday, 10:00 am to 6:30 pm. You may also visit your nearest Federal Bank branch.

Registered Office Address

Ageas Federal Life Insurance Co. Ltd. 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai – 400013.

Phone

Call our toll free number 1800 209 0502, available from Monday to Saturday, 8:00 am to 8:00 pm.

Email

You can email us at support@ageasfederal.com

Website

Visit our website www.ageasfederal.com