Ageas Federal Life Insurance

Super Cash Plan

A Non-linked, Participating, Individual Life Insurance Savings Plan
(UIN: 135N099V02)



Introduction

Brace yourself for a life-changing journey that combines the magic of regular income with unwavering family security. Ageas Federal Life Insurance Super Cash Plan – a powerful solution that combines the benefits of immediate liquidity while assuring a life cover to provide a secured future to your loved ones.

Ageas Federal Life Insurance Super Cash Plan opens the gateway to a realm of SUPER benefits for your family's security and prosperity. Save the date, Uninterrupted Income Benefit, Premium Offset, Exclusive Benefits, and Rebate for High Sum Assured promises financial security for your loved ones. To top this all up, the plan starts providing you returns as soon as first policy month itself making it a smart solution for your financial needs.

Join us on this extraordinary journey, by taking the first step towards a brighter and secured future with Ageas Federal Life Insurance Super Cash Plan.

ageas life FEDERAL

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Key Features

- Life cover to provide a secured future to your loved ones.
- Immediate liquidity through Regular Income starting from the end of 1st policy year/ month.
- Guaranteed Booster after every 5th policy year to boost your savings.
- Enjoy lumpsum maturity benefit at the end of the policy term.
- Tax benefit may be available as per prevailing tax laws.
- Super Cash Plan with SUPER Benefits to enhance your cover.

S Save The Date.

U Uninterrupted Income Benefit (UIB): An option to receive survival and maturity benefit even after the death of Life assured without payment of any future premiums.

P Premium Offset.

E Exclusive Benefits for Female, Staff and Online policies.

R Rebate on High Sum Assured.

Eligibility Conditions

<table>
<tr><td>Entry Age*</td><td>Minimum
0 years (91 days) without Uninterrupted Income Benefit (UIB)
18 years with UIB
Maximum
60 years without UIB
55 years with UIB</td></tr>
<tr><td>Maturity Age</td><td>Minimum – 18 years
Maximum
75 years for PPT 6 and 8 Pay
85 years for PPT 10, 12 and 15 Pay</td></tr>
<tr><td>Premium Paying Term (PPT)</td><td>6,8,10,12 and 15 Pay</td></tr>
<tr><td>Policy Term**</td><td>Min –<table><tr><th>Premium Paying Term</th><th>Minimum Policy Term</th></tr><tr><td>6, 8, 10, 12</td><td>[15] years</td></tr><tr><td>15</td><td>[20] years</td></tr></table>Max – 60 years, Subject to maximum maturity age</td></tr>
<tr><td>Premium#</td><td>Minimum -<table><tr><th>PPT</th><th>Without UIB</th><th>With UIB</th></tr><tr><td>6 Pay & 8 Pay</td><td>Rs. 50,000/-</td><td>Rs. 50,000/-</td></tr><tr><td>10 Pay, 12 Pay and 15 Pay</td><td>Rs. 30,000/-</td><td>Rs. 50,000/-</td></tr></table>Maximum – No Limit, as per BAUP</td></tr>
<tr><td>Sum Assured</td><td>Minimum -<table><tr><th>PPT</th><th>Without UIB</th><th>With UIB</th></tr><tr><td>6 Pay & 8 Pay</td><td>Rs. 5,00,000/-</td><td>Rs. 5,00,000/-</td></tr><tr><td>10 Pay, 12 Pay and 15 Pay</td><td>Rs. 3,00,000/-</td><td>Rs. 5,00,000/-</td></tr></table>Maximum – No Limit, as per BAUP</td></tr>
</table>

<table>
<tr><td>Premium Payment Frequency</td><td>Yearly, Half-Yearly & Monthly

Modal Loadings applicable for Premium Payment Modes:<table><tr><th>Mode</th><th>Modal Loadings</th></tr><tr><td>Yearly</td><td>1</td></tr><tr><td>Half-Yearly</td><td>0.51</td></tr><tr><td>Monthly</td><td>0.09</td></tr></table></td></tr>
<tr><td>Income Payout Frequency</td><td>Yearly, Half-Yearly & Monthly</td></tr>
</table>

All ages are as per last birthday.
**Only Parent, Grandparent or Legal guardian can be the Policyholder, in case where Life Assured is a minor.*
***In case of minor lives being Life Assured, the minimum Policy Term shall be calculated as: 18 years less Life Assured Entry Age*
#Premium is exclusive of Goods and service tax and any other cess, underwriting extra premium (if any).

Survival Benefit

On survival of the Life Assured during the policy term, provided the policy is inforce and all due Premiums till date have been paid/waived, Regular Income as following shall be payable to you in arrear throughout the policy term.

i. **Guaranteed Incomes** (GIs) are guaranteed benefits and shall be payable at end of each chosen Income Payout Frequency throughout the policy term, starting from the first policy year.

GI is defined as GI Rate x Annualized Premium^.

Where, GI Rates are as provided below:

PPT	6	8	10	12	15
GI Rate	1.0%	3.5%	7.5%	9.0%	10.0%

^Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

ii. **Cash Bonus** if declared shall be payable at end of each chosen Income Payout Frequency throughout the policy term, Starting from the first policy year.

Where Cash Bonus = Cash Bonus Rate (as declared) X Sum Assured on Maturity

iii. **Guaranteed Boosters** (GB) are guaranteed benefits payable at the end of every 5 years during the Policy Term, starting from the end of the fifth policy year.

GB is defined as GB Rate x Annualized Premium

Where, GB Rates are as provided below:

Policy Term	6	8	10	12	15
15 to 24	12.0%	12.0%	12.0%	12.0%	12.0%
25 to 34	14.0%	14.0%	16.0%	16.0%	16.0%
35 & above	15.0%	17.0%	20.0%	20.0%	20.0%

Maturity Benefit

At the end of the Policy Term, provided the policy is in force and all due Premiums till date have been paid or waived you will receive the Maturity Benefit in lumpsum. Maturity Benefit shall be calculated as:

i. Sum Assured on Maturity, plus

ii. Terminal Bonus, if any

Where, Sum Assured on Maturity = Annualized Premium x Maturity Sum Assured Rate (as applicable)

Maturity Sum Assured Rate are available on our website https://www.ageasfederal.com/

Terminal Bonus if any, shall be expressed as a percentage of Sum Assured on Maturity, and payable on Death, Surrender or Maturity of the policy.

On payment of Maturity Benefit, the policy shall terminate and all rights, benefits and interests under the policy shall stand extinguished.

Death Benefit

On unfortunate death of the Life Assured during the policy term, provided the policy is in force and all Premiums due till date of death have been paid, following death benefit shall be payable to the nominee in lumpsum:

(A) If Uninterrupted Income Benefit is not chosen

Death Benefit shall be the sum of:

- Higher value of:
  - Sum Assured on Death or,
  - Sum Assured on Maturity or,
  - 10 times the Annual Premium
- Interim Cash Bonus (if any)
- Terminal Bonus on Death (if any)

The Death Benefit shall be atleast 105% of Total Premiums Paid as on date of death and shall not be less than the surrender value as on date of death.

Any unpaid portion of Guaranteed Income and Cash Bonus if any, payable during the policy year of death shall be paid along with the Death Benefit.

Interim Cash Bonus if any, shall be declared as a percentage of Sum Assured on Maturity and is payable in between two bonus declaration dates.

For non-annual mode policies, Death Benefit shall be paid after deducting premiums due up to next policy anniversary without any interest.

On payment of death benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

(B) If Uninterrupted Income Benefit is chosen

Death Benefit shall be higher of:

- Sum Assured on Death or,
- Sum Assured on Maturity or,
- 10 times the Annual Premium or,

The Death Benefit shall be at least 105% of Total Premiums Paid as on date of death

For non-annual mode policies, Death Benefit shall be paid after deducting premiums due up to next policy anniversary without any interest.

On payment of above Death benefit, all future premiums, if any, shall be waived off. The policy shall not terminate and shall continue to receive Survival Benefits (including any declared Cash Bonuses) and Maturity Benefit (including Terminal Bonus on Maturity if any) same as an in-force policy,

Where,

Sum Assured of Death = 10 x Annualized Premium

Annual Premium shall be the premium amount payable in a year, including underwriting extra premiums and loadings for modal premiums, if any, but excluding the taxes and rider premiums, if any

Total Premiums paid is defined as total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

Reversionary Bonus is not applicable for this plan.

Apart from the types of Bonuses mentioned under Survival, Maturity and Death Benefit section, the Company may declare one-off Bonuses under special circumstances at its discretion. All the Bonuses are not guaranteed and shall be declared by the Company.

Sample illustration

Mr Raj, 35 years healthy Male, chooses to pay Rs. 1,00,000 as Annualized Premium for the period of 10 years with a policy term of 50 years.

Income Payout frequency: Yearly

Uninterrupted Income Benefit: No

Policy commencement Date: 1st Oct 2023

Policy End date: 30th Sep 2073

Total Premiums Paid during premium paying term: Rs. 10,00,000/-

Death Benefit (at inception): Rs. 11,18,000/-

Sum Assured on Maturity – Rs. 11,18,000/-

Survival and Maturity Benefit (in Rs.):

Policy Year	Guaranteed Income	Cash Bonus		Guaranteed Boosters	Maturity Benefit (Incl Terminal Bonus, if declared)	
		Returns @ 4%	Returns @ 8%		Returns @ 4%	Returns @ 8%
1 to 4	7,500	3,354	21,242	-	-	-
5	7,500	3,354	21,242	20,000	-	-
6 to 9	7,500	3,354	21,242	-	-	-
10	7,500	3,354	21,242	20,000	-	-
11 to 14	7,500	3,354	21,242	-	-	-
15	7,500	3,354	21,242	20,000	-	-
16 to 19	7,500	3,354	21,242	-	-	-
20	7,500	3,354	21,242	20,000	-	-
21 to 24	7,500	3,354	21,242	-	-	-
25	7,500	3,354	21,242	20,000	-	-
26 to 29	7,500	3,354	21,242	-	-	-
30	7,500	3,354	21,242	20,000	-	-
31 to 34	7,500	3,354	21,242	-	-	-
35	7,500	3,354	21,242	20,000	-	-
36 to 39	7,500	3,354	21,242	-	-	-
40	7,500	3,354	21,242	20,000	-	-
41 to 44	7,500	3,354	21,242	-	-	-
45	7,500	3,354	21,242	20,000	-	-
46 to 49	7,500	3,354	21,242	-	-	-
50	7,500	3,354	21,242	20,000	22,24,820	51,09,260

SUPER Benefits

Save the Date

The Survival Benefit(s) shall be payable on policy anniversaries by default. However, you have an option to defer and receive these Benefit(s) at any date between two consecutive policy anniversaries. Such chosen date shall be termed as Special Date for this purpose. The policyholder can choose this Special Date only at inception, which cannot be changed thereafter. If you select this option then the Income Payout Frequency shall become yearly. Each Survival Benefit(s) payouts shall be increased for the period from the policy anniversary till the Special Date at an interest rate equal to Annualized Yield on 1 year Government security sourced through Financial Benchmarks India Pvt. Ltd. (FBIL) on 1st working day of April each year. Any change in the formula or basis to set interest rates shall be made with necessary approvals as required by IRDAI. The current rate of interest is 7.10% per annum basis 1 year G-Sec rate as on 1st April, 2024. This interest rate shall be reviewed annually. The last instalment of Maturity Benefit will be paid on the end date of policy term.

The policyholder can opt out of this feature anytime during the policy term. Upon opting out, the Survival Benefit shall be payable on policy anniversaries, effective from immediate next policy anniversary.

Premium Offset cannot be chosen along with Save the Date option

Uninterrupted Income Benefit

This is an optional benefit under this plan. This benefit ensures that, in case of an unfortunate event of death of the Life Assured, in addition to applicable death benefit, all future premiums under the policy being waived off. On payment of Death Benefit, the policy shall not terminate and shall continue to receive the benefits as an inforce policy. The policy will participate in all future distributable profits declared after death of the Life Assured.

This benefit can be opted at inception only, and once opted it cannot be opt-out anytime during the Policy Term. In order to opt for this benefit, the Policyholder and Life Assured have to be the same.

Premium Offset

This is an optional benefit under this plan. The Policyholder will have an option to utilize the Survival Benefits to offset the due premiums during the Premium Payment Term. This option can be chosen anytime during the Premium Payment Term of the Policy and shall be effective from the next policy anniversary.

The request regarding the same have to be provided to the Company at least 30 days prior to the premium due date. Upon receipt of such a request, the Company shall automatically offset the latest Survival Benefit payable against the Premium due.

If the Survival Benefit is not sufficient to offset the due Premium in full, the shortfall shall be payable as on the premium due date by the policyholder. The company shall recognize the settlement of due Premium only after receipt of the same in full. Any Survival Benefit in

excess of the Premium due shall be paid to the Policyholder.

In case of death of the Life Assured and Uninterrupted Income Benefit being chosen by the Policyholder, the Premium Offset feature shall suspend effective from the date of intimation of death.

This option is only available where Income Payout frequency is Yearly. Save the Date option cannot be chosen along with Premium Offset.

Exclusive Benefits

This plan offers Exclusive Benefits for Female life, Staff and Online Policies as below:

Benefits for Female Life

If the Life Assured is a female, the applicable Sum Assured on Maturity shall be increased by following percentage of Annualized Premium:

Reward for Female Life (expressed as % of Annualized Premium) Premium Payment Term				
6	**8**	**10**	**12**	**15**
5.0%	7.0%	8.0%	10.0%	12.0%

Sample illustration for Age 35 years Male and Female Life assured opted Ageas Federal Life Insurance Super Cash plan with a Premium Paying Term of 10 years and Policy Term of 50 years. Annualized Premium is Rs. 1,00,000/-

Details	Life Assured 1	Life Assured 2
Age	35 years	35 years
Gender	Male	Female
Annualized Premium	Rs. 1,00,000/-	Rs. 1,00,000/-
Death Benefit (at inception)	Rs. 11,18,000/-	Rs.11,26,000/-
Maturity Sum Assured	Rs. 11,18,000/-	Rs.11,26,000/-
Guaranteed Income p.a.	Rs. 7500/-	7500
Guaranteed Booster (after every 5th policy year)	Rs. 20,000/-	Rs. 20,000/-
Cash Bonus p.a.	@8% - Rs.21,242/- @4% - Rs. 3,354 assuming returns	@8% - Rs. 21,394/- @4% - Rs. 3378/-
Maturity Benefit	@8% - Rs. 51,09,260/- @4% - Rs. 22,24,820/-	@8% - Rs. 51,45,820/- @4% - Rs. 22,40,740/-

Benefits for Online and Staff Policies

The product is available for sale through online mode If you have taken this policy through Online mode or you are a staff of Ageas Federal Group, then applicable Sum Assured on Maturity shall be increased by following factor:

Reward for Online and Staff Policies (expressed as % of Annualized Premium) Premium Payment Term				
6	8	10	12	15
8.0%	9.0%	12.0%	12.0%	12.0%

MSA Rate for Staff and Online Sales policies = (1 + Applicable Reward Factor for Online/Staff Policy) x MSA Rate (as applicable)

Staff policies are the policies issued on the lives of staff and agents of Ageas Federal Life Insurance Co. Ltd., the staff of the joint venture partners, distributors, promoter banks and its subsidiaries including the lives of their spouses, parents or children.

Rebate on High Sum Assured

You will get an additional benefit on opting for higher Sum Assured/ premium. There is an additional benefit available if the annualized premium is higher than 3 Lacs

Let's understand this benefit with an example – Age 35, Premium Paying Term 10 years, Policy Term 50 years

Details	Life Assured 1	Life Assured 2
Age	35 years	35 years
Gender	Male	Male
Annualized Premium	1,00,000	3,00,000
Death Benefit (at inception)	Rs.11,18,000/-	Rs.34,35,000/-
Maturity Sum Assured	Rs.11,18,000/-	Rs.34,35,000/-
Guaranteed Income p.a.	Rs. 7,500/-	Rs. 22,500/-
Guaranteed Booster (after every 5th policy year)	Rs. 20,000/-	Rs. 60,000/-
Cash Bonus p.a.	@8% - Rs. 21,242/- @4% - Rs. 3,354/-	@8% - Rs. 65,265/- @4% - Rs. 10,305/-
Maturity Benefit	@8% - Rs. 51,09,260/- @4% - Rs. 22,24,820/-	@8% - Rs. 1,55,26,200/- @4% - Rs. 69,73,050/-

SUPER Benefits

You can enhance your coverage during the policy term by adding the following optional rider/s at a nominal cost, over and above your base policy premium. The rider is available with all plan variants under 'Ageas Federal Life Insurance Super Cash Plan.'

Sr. No.	Rider Name	UIN
1.	Ageas Federal Life Insurance Accident Care Rider	135B034V01 (or any other latest version)
2.	Ageas Federal Life Insurance Critical Shield Rider	135B035V01 (or any other latest version)
3.	Ageas Federal Life Insurance Waiver of Premium Rider	135B038V01 (or any other latest version)

- These rider/s can be attached at base policy inception or any policy anniversary of the base plan.
- Riders can be attached subject to rider premium payment term and policy term are not more than outstanding premium payment term and policy term of the base policy.

Please refer to the Rider Sales Literature or visit Company website or consult your "Insurance Consultant" for more details on the benefits, eligibility conditions, premium and exclusion.

Other Features & Benefits

Flexible Income Payout Frequency

You can choose to receive the Guaranteed Income and Cash Bonus (as applicable) in various Income Payout Frequency such as Yearly / Half-Yearly / Monthly. The Income Payout Frequency needs to be chosen at the inception of the policy. Income Payout Frequency can be changed anytime during the Policy Term. Such change shall be effective from immediate next policy anniversary.

However, if Save the Date Option has been chosen at inception, then the Income Payout Frequency shall be yearly and cannot be changed.

Income Payout Frequency of other than Yearly shall be applicable only if the mode of Premium Payment is Yearly.

For other than the yearly chosen Income Payout Frequency, each applicable Survival/Maturity Benefit(s) shall be reduced by the corresponding applicable Income Payout Factor:

Mode	Modal loadings
Yearly	1
Half-Yearly	0.49
Monthly	0.08

Guaranteed Booster shall be payable in arrear only as Yearly mode of Income Payout.

b) Alterations

- Alteration to the Premium, Premium Paying Term, Policy Term is not allowed during the term of the policy.
- Premium Payment frequency opted at inception can be changed during the Premium payment term, any change in Premium payment frequency shall be applicable from next policy anniversary. Modal Factors shall be applied as per the frequency opted, as mentioned in eligibility conditions.
- Income payout frequency opted at inception can be changed during the income period, any change in income payout frequency shall be applicable from next policy anniversary.

C) Freelook Cancellation

You are entitled to a free look period of 30 days beginning from the date of receipt of the policy document (whether received electronically or otherwise), to review the terms and conditions of the policy. In case you do not agree to any of the policy terms and conditions, or otherwise and have not made any claim, you have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for cancellation. We will refund you the premium paid after deducting the proportionate risk premium for the period of cover provided and the expenses, if any, incurred by us in respect of medical examination and stamp duty charges. All the benefits under the policy will stand extinguished immediately on the cancellation of the Policy under the free look.

d) Renewal Premium in Advance

- You can choose to pay the renewal premiums in advance within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium.
- The renewal premium so collected in advance shall only be adjusted on the due date of the premium.

e) Grace Period

You get a grace period of 30 days for Yearly and Half-Yearly mode and 15 days for Monthly mode from the due date of the first unpaid premium. The benefits of the policy and policy status would remain inforce during the grace period.

In case of a death claim during grace period, claim amount would be paid after deducting premiums due up to next policy anniversary without any interest.

f) Revival

A policy which has lapsed or acquired paid-up value may be revived for full benefits subject to the following conditions:

- An application for revival is made within five consecutive complete years from the due date of the first unpaid premium.
- The Life Assured must provide satisfactory evidence of health and satisfy other requirements according to the Company's Board approved underwriting policies at that time. Medical tests, if required, have to be borne by the customer at his own cost.
- The arrears of Premium together with interest are received along with the reinstatement application. The interest on reinstatement, if any, will be decided by the Company from time to time. The Interest if so decided shall be set as quarterly equivalent of (2% + annualized yield on 10 year Government security). Annualized Yield on 10 year Government security is sourced through Financial Benchmarks India Pvt. Ltd. (FBIL). Any change in this formula and basis to set interest rates shall be made with necessary approvals as required by IRDAI. (The current rate of interest applicable from 1st August 2024 is 9.20% per annum basis 10 years G-sec rate as on 28th June 2024). The frequency of reviewing revival interest rate is 6 months. The same will be reset every year on 1st February and 1st August. Interest charged on policy revival is compounded annually.

- Such revival shall be based on the Board approved underwriting policy.
- When a policy is revived after payment of all due premiums together with interest, all Benefits shall be reinstated as for an inforce policy.
- In case the policy has already acquired a paid-up value and the death of the Life Assured happens during the revival period, Death Benefit for a reduced paid-up policy shall be paid.
- In the event of revival of the policy as per terms and conditions stated above, (Sum of all Guaranteed Survival Benefits less Sum of all Reduced Guaranteed Survival Benefits) plus, Any declared Cash Bonuses; for the period the policy was in lapse / paid-up status, shall be payable as lumpsum on revival without any interest.
- If Policyholder has not revived a lapsed policy within the revival period of five years where the policy has not acquired a paid-up value, the premiums already received by us are forfeited and the policy cannot be revived thereafter.

Non-forfeiture Benefits

The policy acquires Surrender Value after completion of first policy year if all premiums have been paid for first full year. Such policy shall not lapse by reason of non-payment of further Premiums but shall be kept in force to the extent of paid-up benefits. The default non-forfeiture option before acquisition of Surrender Value is Lapse and post-acquisition of Surrender Value is Paid-up

i. Lapse

In case of non-payment of due Premiums within the grace period for the first full policy year, the policy shall lapse, and no benefits are payable.

ii. Paid Up

Surrender Value shall become payable after completion of the first policy year, provided one full year premium has been received.. In case of non-payment of due Premiums within the Grace Period, the policy shall be made paid-up with reduced benefits.

A policy kept alive to the extent of the reduced paid-up benefits shall not be entitled to participate in any profits declared distributable after the conversion of the policy into a reduced paid-up policy.

If the reduced paid-up policy is not revived before the end of the revival period, the policy would continue as a reduced paid-up policy till maturity.

Following benefits are payable for a reduced paid-up policy:

Events	How and when Benefits are payable	Size of such benefits/policy monies
Death	Payable on death during the policy term for a paid-up policy	Death Benefit payable paid-up policies shall be higher of: • Reduced Sum Assured on Death or, • Reduced Sum Assured on Maturity or, The Death benefit shall be at least 105% of Total Premiums Paid as on date of death Where, • *Reduced Sum Assured on Death = Sum Assured on Death x t/n* • *Reduced Sum Assured on Maturity = Sum Assured on Maturity x t/n* • *t is Total Period for which premiums have been paid* • *n is Maximum Period for which premiums are payable* There shall be no Waiver of Premium as there are no future Premiums payable for a reduced paid-up policy. On payment of Death Benefit, the policy shall terminate and all rights, benefits and interests under the policy shall stand extinguished.
Survival	On Survival for a paid-up policy.	Following reduced Survival Benefit shall be payable: • Reduced Guaranteed Income = Guaranteed Income x t/n • Reduced Guaranteed Booster = Guaranteed Booster x t/n Where, • *t is Total Period for which premiums have been paid* • *n is Maximum Period for which premiums are payable*
Maturity	On Maturity for a paid-up policy	Reduced Sum Assured on Maturity = Sum Assured on Maturity x t/n shall be payable Where, • *t is Total Period for which premiums have been paid* • *n is Maximum Period for which premiums are payable*

iii) Surrender Value

Surrender Value shall become payable after completion of first policy year if all Premiums have been paid for first full year.

Surrender Value = Maximum (Guaranteed Surrender Value (GSV), Special Surrender Value (SSV))

Guaranteed Surrender Value (GSV) = Maximum {(GSV Factor x Total Premiums Paid till date of surrender) less Sum of (Guaranteed Income, Guaranteed Booster and declared Cash Bonus if any) applicable till date of surrender, 0}

The Company may also pay a Special Surrender Value which may be higher than the Guaranteed Surrender Value.

Surrender Value shall be payable only as a lump sum during the policy term.

GSV Factors are guaranteed. SSV Factors are not guaranteed and may be revised by the Company, subject to necessary approvals as required by the IRDAI.

Any accrued Survival Benefit (including declared Cash Bonus, if any), if not already paid, shall be payable along with the Surrender Value.

If Uninterrupted Income Benefit is chosen then in case of death of the Life Assured, the Beneficiary shall not be allowed to surrender the policy.

On payment of Surrender Value, the policy shall terminate and all rights, benefits and interests under the policy shall stand extinguished.

GSV Factors are available on our website https://www.ageasfederal.com/.

iv) Policy Loans

You can avail loan under this policy, provisions are mentioned below:

- Loan facility will be available post-acquisition of Surrender Value, without any discrimination amongst policyholders.
- Minimum loan amount is Rs. 5,000.
- The maximum loan amount shall be 85% of GSV.
- Interest rate shall be set as quarterly equivalent of (2% + annualized yield on 10 year Government security). Annualized Yield on 10 year Government security is sourced through Financial Benchmarks India Pvt. Ltd. (FBIL). Any change in this formula and basis to set interest rates shall be made with necessary approvals as required by IRDAI. (The current rate of interest applicable from 1st August 2024 is 9.20% per annum basis 10 years G-sec rate as on 28th June 2024). The frequency of reviewing
- loan interest rate is 6 months. The same will be reset every year on 1st February and 1st August. Interest charged on policy loans is compounded annually.
- In the event, where outstanding loan amount plus accrued interest is higher than Surrender Value, the policy shall be foreclosed, after giving intimation and reasonable opportunity to the policyholder to continue the policy. The company shall be entitled to apply the surrender value towards the payment of total outstanding amount (outstanding loan amount + accrued interest). However, for premium paying and fully paid up policies, the company will not do foreclosure.

- Guaranteed Income, Guaranteed Boosters and Cash Bonuses if any shall be first used to offset the loan amount and accrued interest. The balance shall be paid out to the policyholder.
- In the event of any claim, if the amount of loan or any portion thereof remains outstanding; the company will be entitled to deduct the outstanding loan amount and accrued interest up to the date of claim from the policy proceeds before settling the claim.
- In the event of the death of the Life assured, the appointee/nominee cannot avail a loan on the policy.

General Terms and Conditions

1) Suicide exclusions

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall only be entitled to 80% of the Total Premiums Paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

2) Child Policies

For child policies, wherein the Life Assured is minor, the date of commencement of policy and date of commencement of risk shall be same and at the vesting age of 18 years, the ownership of the policy passes to the insured person.

In the event of the death of the policyholder of a “child policy”, only Parent, Grandparent or legal guardian of the child shall act as the Policyholder until the child becomes a major. In such case the legal guardian shall then have the following options:

- Continue to hold the policy, or
- Surrender the policy.

Assignment will not be permitted in “child policies” during the time that Life Assured is a minor.

3) Assignment

Assignment and transfer of insurance policies will be allowed as per provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

4) Nomination

Nomination will be allowed as per provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

5) Prohibition of Rebate

The Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer, whether as incentive or rebate of premium. Section 41 of the Act states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole

or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



6) Fraud, Misstatement and suppression

Fraud, Misstatement and suppression would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Disclaimers:

This sales literature gives only the salient features of the Ageas Federal Life Insurance Super Cash Plan. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions as contained in the policy document. There are no riders attached to this plan. Please read the policy document for more details.

Ageas Federal Life Insurance Super Cash Plan is a A Non-linked, Participating, Individual Life Insurance Savings Plan (UIN:135N099V02). The product is underwritten by Ageas Federal Life Insurance Company Limited (IRDAI Regn. No 135; Corporate Identity Number (CIN) - U66010MH2007PLC167164) having its corporate and registered office at: Ageas Federal Life Insurance Company Limited, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013.

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

About us:

Ageas Federal Life Insurance Company Ltd is one of India's leading private life insurance companies. It is a joint venture between Ageas Insurance International NV, an international insurance giant based out of Europe and Federal Bank, one of India's leading private sector banks. Ageas holds 74% of the stake while the Federal Bank's share stands at 26%. Ageas Federal Life Insurance Co. Ltd started operations in 2008. The Company offers a diverse range of wealth management, protection and retirement solutions through Life Insurance plans for individual and corporate customers. More information is available at: www.ageasfederal.com

Contact Us

Branches

You can visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance (AFLI).

For the list of AFLI branches, please visit www.ageasfederal.com.

Communication Address

You can write to Ageas Federal Life Insurance Company Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013.

Phone

You can call our nationwide toll-free number 1800 209 0502 from Monday to Saturday at any time between 8 am to 8 pm.

Email

You can email us at

support@ageasfederal.com

Website

Visit our website www.ageasfederal.com