Ageas Federal Life Insurance

Guaranteed Income Plan

A non-linked, non-participating, individual, savings life insurance plan

UIN: 135N050V05



Insurance in a snap!

A quick, hassle-free Insurance plan with guaranteed payouts.

ageas life FEDERAL

Har Wada Mumkin

Introduction

Ageas Federal Life Insurance Guaranteed Income Plan
A non-linked, non-participating individual, savings life insurance plan

Planning well means taking care of the future in the present and when it comes to secure your financial future, the time to plan is NOW.

Whenever we think of saving our hard earned money, we look for securing our savings through “guarantees”. Guarantee to meet all our unpredictable future requirements. When we come across a savings solution which has both, life protection plus guaranteed returns, it becomes a golden opportunity that cannot be missed

This plan provides the exact same combination- life insurance and guaranteed returns. This plan not only gives you life insurance protection, but also ensures peace of mind with guaranteed returns. Moreover it also gives you choice of income and endowment option basis your financial needs and future goals.

**Going further we will refer to this plan as ‘Guaranteed Income Plan’ for ease of reading.*

Key Benefits

- **Flexibility to choose premium payment term and policy term of one’s choice**
- **Flexibility to choose Premium Paying Mode**
- **Enjoy guaranteed benefits irrespective of market conditions**
- **Choose to receive your benefits as a lump sum or as regular income basis your need**
- **Enhance protection with optional rider(s)**
- **Get tax benefits as per prevailing tax laws#**

#Please note, that tax benefits are subject to change as per tax laws. Consult your tax advisor for determining the Tax benefits applicable to you.

Let us understand each of the above listed benefits of this plan in detail:

Flexibility to choose premium payment term and policy term of one's choice

With Guaranteed Income Plan you may choose a premium payment term and policy term basis your needs and goals.

Enjoy guaranteed benefit irrespective of market conditions

After paying your premiums, you will receive guaranteed benefits basis the plan option you have selected. The benefits are guaranteed irrespective of market conditions. They are expressed as a percentage of your premiums (excluding applicable taxes) and depend on age at entry of the life insured and premium amount. This is explained in further detail under 'How the Plan Works' sections.

Choose to receive your benefits as a lump sum or as regular income basis your need

If you have chosen the **Endowment option** at the inception, you will receive a lump sum payout at the end of policy term or;

If you have chosen the **Income option** you will receive regular income every year from the end of 6th year till end of the 10th year.

Get tax benefits

Tax benefits may be available as per the prevailing tax laws.

Tax Benefits are subject to changes in the tax laws from time to time. Ageas Federal Life Insurance Company Ltd. does not assume responsibility on tax implication. Please consult your own tax consultant to know the tax benefits available to you.

Eligibility Criteria:

For POSP Variant

<table>
<tr><td rowspan="2">Age at entry of life insured
(last birthday)</td><td>Min$</td><td colspan="2">8 years for Endowment Option;
13 years for Income Option</td></tr>
<tr><td>Max</td><td colspan="2">50 years</td></tr>
<tr><td rowspan="5">Age at maturity
of the life insured
(last birthday)</td><td>Min</td><td colspan="2">18 years for Endowment Option;
23 years for Income Option</td></tr>
<tr><td rowspan="4">Max</td><td>PT</td><td>Maturity Age</td></tr>
<tr><td>10</td><td>60 years</td></tr>
<tr><td>14</td><td>64 years</td></tr>
<tr><td>15,16 and 20</td><td>65 years</td></tr>
<tr><td rowspan="2">Annualized Premium</td><td>Min</td><td colspan="2">Rs 5,000/-</td></tr>
<tr><td>Max</td><td colspan="2">Rs. 2,50,000&</td></tr>
<tr><td rowspan="9">Premium Payment Term/
Policy Term</td><td rowspan="9">Fixed</td><td colspan="2">Income Option</td></tr>
<tr><td>PPT</td><td>PT</td></tr>
<tr><td>5 years#</td><td>10 years#</td></tr>
<tr><td>7 years#</td><td>14 years#</td></tr>
<tr><td>8 years#</td><td>16 years#</td></tr>
<tr><td>8 years#</td><td>20 years#</td></tr>
<tr><td>10 years#</td><td>10 years#</td></tr>
<tr><td>10 years</td><td>15 years</td></tr>
<tr><td>10 years#</td><td>20 years#</td></tr>
<tr><td>Premium Payment Mode</td><td></td><td colspan="2">Yearly, Half – Yearly, Monthly</td></tr>
<tr><td rowspan="2">Sum Assured</td><td>Min</td><td colspan="2">Rs. 50,000</td></tr>
<tr><td>Max</td><td colspan="2">Rs. 25,00,000</td></tr>
</table>

[$]Policies on lives of minors can be taken only by parents / grand-parents / legal guardian.
[#]Maximum Sum Assured limit of Rs. 25,00,000 on single life at Insurer level (AFLI) (per insurer)
[$$]Subject to Board Approved Underwriting Policy
For policies sourced through POS distribution channel Max PT will be 20 years
[&]Maximum premium is conditioned to the table below

Plan Option	PPT (in years)	PT (in years)	Maximum Premium (Rs.) for Yearly Mode	Maximum Premium (Rs.) for Half – Yearly Mode	Maximum Premium (Rs.) for Monthly Mode
Income Option	5	10	2,50,000	1,25,000	20,833
Endowment Option	5	10	2,50,000	1,25,000	20,833
	7	14	2,10,000	1,07,100	18,900
	8	16	1,65,000	84,150	14,850
	8	20	1,35,000	68,850	12,150
	10	10	1,95,000	99,450	17,550
	10	15	1,50,000	76,500	13,500
	10	20	1,10,000	56,100	9,900

(Including Underwriting loadings and modal loadings if any, but excluding Goods and Services Tax and cess as applicable.)

For other than POSP Variant

<table>
<tr><td rowspan="2">Age at entry of life insured
(last birthday)</td><td>Min$</td><td colspan="4">8 years for Endowment Option.
13 years for Income Option</td></tr>
<tr><td>Max</td><td colspan="4">50 years</td></tr>
<tr><td rowspan="8">Age at maturity
of the life insured
(last birthday)</td><td>Min</td><td colspan="4">18 years for Endowment Option.
23 years for Income Option</td></tr>
<tr><td rowspan="7">Max</td><td colspan="2">PT</td><td colspan="2">Maturity Age</td></tr>
<tr><td colspan="2">10</td><td colspan="2">60 years</td></tr>
<tr><td colspan="2">14</td><td colspan="2">64 years</td></tr>
<tr><td colspan="2">15</td><td colspan="2">65 years</td></tr>
<tr><td colspan="2">16</td><td colspan="2">66 years</td></tr>
<tr><td colspan="2">20</td><td colspan="2">70 years</td></tr>
<tr><td colspan="2">25</td><td colspan="2">75 years</td></tr>
<tr><td rowspan="2">Annualized Premium</td><td>Min</td><td colspan="4">Rs 5,000/-</td></tr>
<tr><td>Max</td><td colspan="4">No Limit subject to Board approved underwriting policy.</td></tr>
<tr><td rowspan="10">Policy Term/Premium
Payment Term</td><td rowspan="10">Fixed</td><td colspan="2">Income Option</td><td colspan="2">Endowment Option</td></tr>
<tr><td>PT</td><td>PPT</td><td>PT</td><td>PPT</td></tr>
<tr><td rowspan="9">10</td><td rowspan="9">5</td><td>10</td><td>5</td></tr>
<tr><td>14</td><td>7</td></tr>
<tr><td>16</td><td>8</td></tr>
<tr><td>20</td><td>8</td></tr>
<tr><td>10</td><td>10</td></tr>
<tr><td>15</td><td>10</td></tr>
<tr><td>20</td><td>10</td></tr>
<tr><td>25</td><td>10</td></tr>
<tr><td>Premium Payment Mode</td><td>Fixed</td><td colspan="4">Yearly, Half – Yearly, Monthly</td></tr>
<tr><td rowspan="2">Sum Assured</td><td>Min</td><td colspan="4">Rs. 50,000</td></tr>
<tr><td>Max</td><td colspan="4">No Limit subject to Board approved underwriting policy.</td></tr>
</table>

$Policies on lives of minors can be taken only by parents / grand-parents / legal guardian

#The Premium Payment Term is different from Policy Term.

How the plan works?

Ageas Federal Life Insurance Guaranteed Income Plan is a non-linked non-participating , individual, savings life insurance plan. Customer can choose Premium Payment Term and Policy Term basis one's needs.

In the event of death of the insured person during the term of the policy the company will provide death benefit.

It will offer two plan options to the customers to choose at onset:

- **Option 1: Income Option**
- **Option 2: Endowment Option**

Now let's understand these options in detail.

- **Option 1: Income Option:**
  This option pays 5 guaranteed annual payouts (GAP) on survival of the life insured till end of each year, starting from end of 6th policy year till end of Policy term i.e. 10th policy year.



Policy Term: 10 years

Death benefit during the Policy Term

Let's understand how this plan works with this simple example.

Mr. Ketan Desai is 36 years old and owns a small IT company in Pune. He & his wife are blessed with a baby boy few days back. Mr. Desai has a dream to go for an international trip with his family in the future. He was looking for a savings option where he can save for a short period of 5 years and get guaranteed returns periodically to fund his dream of international vacations. He cares for his family and would also want to make provision for their happiness in his absence.

So, Mr. Desai selected ***Ageas Federal Life Insurance Guaranteed Income Plan*** where he can pay premiums for first 5 years and get guaranteed returns every year to fund his vacation. By this time his son will grow up to enjoy this vacation. Mr. Desai decides to pay annual premium of Rs. 80,000, from end of 6th policy year till the end of 10th policy year he will get guaranteed return of Rs. 1,00,232 per year. In case he dies during the policy term, his nominee will receive the death benefit of Rs 8,00,000.

Enjoy the benefits of the policy:

Survival Benefit:

You will receive Guaranteed Annual Payouts (GAP) on survival of life insured till the end of each policy year, from end of 6th year till end of policy term i.e. 10th year, provided the policy is in force and all due Premiums have been paid to date.

GAPs are defined as percentage of the annualized premium and depend on the age at entry of the life insured and the premium amount.

There is no guaranteed sum assured payable on maturity. The last GAP will be paid on survival to maturity.

GAP = GAP factor X Annualized Premium*

*Annualized Premium shall be the premium amount payable in a year excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

The GAP Factors are represented in the table below for easy reference:

Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥ ₹75,000
13	116.33%	121.45%	123.64%	125.28%	126.56%
14	116.28%	121.40%	123.59%	125.23%	126.50%
15	116.23%	121.35%	123.54%	125.17%	126.45%
16	116.18%	121.30%	123.49%	125.14%	126.41%
17	116.14%	121.27%	123.46%	125.10%	126.37%
18	116.11%	121.23%	123.43%	125.07%	126.34%
19	116.08%	121.21%	123.40%	125.04%	126.32%
20	116.07%	121.19%	123.37%	125.02%	126.29%
21	116.04%	121.16%	123.36%	125.00%	126.28%
22	116.02%	121.15%	123.34%	124.98%	126.26%
23	116.00%	121.13%	123.32%	124.97%	126.24%
24	115.98%	121.11%	123.30%	124.94%	126.22%
25	115.96%	121.09%	123.27%	124.92%	126.20%
26	115.93%	121.05%	123.25%	124.89%	126.16%
27	115.89%	121.02%	123.21%	124.85%	126.12%
28	115.85%	120.97%	123.16%	124.81%	126.09%
29	115.79%	120.93%	123.11%	124.75%	126.03%
30	115.73%	120.86%	123.05%	124.69%	125.97%
31	115.65%	120.78%	122.98%	124.62%	125.90%
32	115.56%	120.70%	122.89%	124.53%	125.81%
33	115.46%	120.59%	122.78%	124.42%	125.70%
34	115.34%	120.46%	122.66%	124.31%	125.59%
35	115.19%	120.32%	122.52%	124.17%	125.44%

Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥ ₹75,000
36	115.02%	120.16%	122.36%	124.00%	125.29%
37	114.83%	119.97%	122.17%	123.82%	125.10%
38	114.61%	119.76%	121.96%	123.60%	124.88%
39	114.36%	119.51%	121.71%	123.36%	124.64%
40	114.07%	119.23%	121.43%	123.08%	124.36%
41	113.74%	118.91%	121.11%	122.76%	124.05%
42	113.38%	118.54%	120.75%	122.40%	123.69%
43	112.97%	118.14%	120.35%	122.01%	123.30%
44	112.52%	117.70%	119.91%	121.58%	122.87%
45	112.03%	117.21%	119.43%	121.09%	122.39%
46	111.49%	116.68%	118.90%	120.57%	121.87%
47	110.91%	116.12%	118.34%	120.01%	121.31%
48	110.29%	115.51%	117.74%	119.41%	120.71%
49	109.79%	114.86%	117.10%	118.77%	120.08%
50	109.10%	114.18%	116.42%	118.10%	119.41%

GAP factors are expressed as a percentage of Annualized Premium. These are applicable for Regular Income Benefit Option.

On the payment of last GAP, the policy shall terminate and all rights, benefits and interests under the policy shall stand extinguished.

Death Benefit:

On death of the insured person, provided the policy is in force and all premiums have been paid in full; the beneficiary would be paid the Death Benefit subject to waiting period. Once a death claim is paid, the policy will be terminated.

The Death Benefit payable is:

Higher of:

- Death Sum Assured, or,
- 105% of Total Premiums paid as on the date of death.

Where,

Death Sum Assured is as defined below and Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly

Death Sum Assured will be highest of:

- Guaranteed Sum Assured on Maturity (Maturity Sum Assured)[1],
- 10 times of Annualized Premium[2]
- Any absolute amount assured to be paid on death which is Sum assured[3]

Where,

[1]Maturity Sum Assured is nil.

[2]Annualized Premium shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

[3]Sum assured is defined as 10 times the Premiums payable per annum including underwriting loadings, if any, but excluding Goods and Services taxes and cess as applicable

For non-annual mode policies, Death Benefit shall be paid after deducting premiums due up to next policy anniversary without any interest.

Death benefit is available throughout the Policy Term, during and after PPT. Death benefit is paid out irrespective of the amount of GAPs paid till date of death, if any.

Waiting Period is applicable for policies source through POS channel:

Waiting period is first 90 days from the date of commencement of policy. Waiting period is not applicable in case of revival. In case of Death (other than accidental death) during Waiting Period, only 100% of Premium paid including underwriting loadings if any but excluding Goods and Services taxes and cess if any, will be paid. Waiting period is not applicable for accidental death.

Waiting period is not applicable to policies sourced through channels other than POS.

Rider Benefit:

You can enhance your coverage during the policy term by adding the following optional rider/s at a nominal cost, over and above your base policy premium. The rider is available with all plan variants under ‘Ageas Federal Life Insurance Guaranteed Income Plan.’

Sr. No.	Rider Name	UIN
1	Ageas Federal Life Insurance Accident Care Rider	135B034V01 (or any other latest version)

- These rider/s can be attached at base policy inception or any monthly policy anniversary of the base plan.
- Riders can be attached subject to rider premium payment term and policy term are not more than outstanding premium payment term and policy term of the base policy.
- Please refer to the Rider Sales Literature or visit Company website or consult your "Insurance Consultant" for more details on the benefits, eligibility conditions, premium and exclusion

Surrender Value:

Surrender value shall become payable after completion of first policy year, provided one full year premium has been received. Surrender Value is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

GSV is specific percentage (GSV factor) of premiums paid and will vary depending on the policy year in which it is surrendered. Any GAPs paid will be deducted from the Guaranteed Surrender Value.

GSV = (Premiums paid till date of surrender (including underwriting loadings, if any) x GSV factor for Income Option) – Sum of GAPs already paid, if any

GSV will always be non negative.
GSV factors for reference are given below

Policy Year of Surrender	GSV Factor
1	0%
2	30%
3	35%
4	50%
5	51%
6	57%
7	66%
8	76%
9	90%
10	95%

The Company, at its discretion, may pay a Special Surrender Value which may be higher than the Guaranteed Surrender Value. The SSV is not guaranteed and may be changed at any time, subject to the prior approval of the IRDAI.

Paid-up Value:

After completion of first policy year, provided one full year premium has been received, if the policy holder does not pay the due premium within the grace period, the company will make the policy paid-up with reduced benefits. The reduced benefits are calculated using the following formulae:

Survival Benefit:

- Reduced GAP = GAP X (Number of premiums paid/Number of premiums payable)
- On survival of the life insured till each of the guaranteed annual payout dates, reduced GAP will be paid.

Death Benefit:

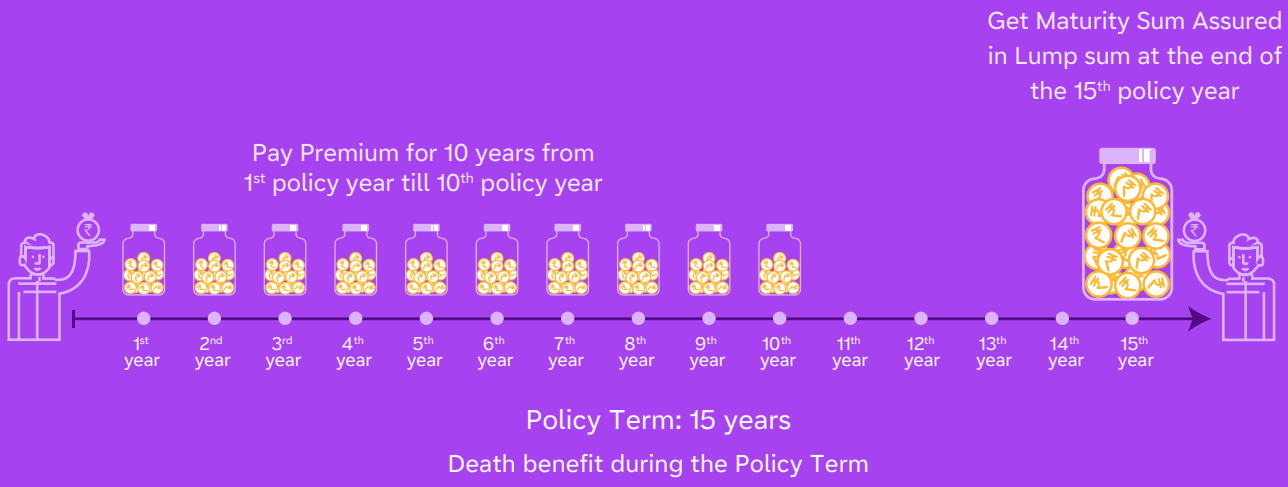
- Reduced Death Benefit = (Death sum assured) X (Number of premiums paid/ Number of premiums payable)
- On death during the policy term, reduced Death benefit will be paid out.
- The Death Benefit shall be at least 105% of Total Premiums Paid as on the date of death.

Surrender Value:

- Surrender Value for a paid-up policy is higher of Guaranteed Surrender Value (GSV) for a paid-up policy and Special Surrender Value (SSV) for a paid-up policy
- GSV for a paid up policy is specific percentage (GSV factor) of premiums paid and will vary depending on the policy year in which it is surrendered. Any GAPs paid will be deducted from the GSV for a paid up policy.
- GSV for a paid up policy = (Premiums paid till date of surrender (including underwriting loadings, if any) X GSV factor) – Sum of GAPs already paid, if any
- GSV will always be non negative.
- GSV factors will be same as that for an in force policy
- The SSV for a paid-up policy is not guaranteed and may be changed at any time, subject to the prior approval of the IRDAI

Option 2: Endowment Option

This option pays Maturity Sum Assured at (MSA), at Maturity i.e. the end of the chosen policy term. MSA is expressed as a percentage of the total annualized premiums payable



Let's understand how this plan works with this simple example.

Mr. Rahul Sharma, age 30 years is working with a private engineering company in Agra. He wants to save for his son Arnav's higher education. Arnav is currently 5 year old and Mr Rahul would like to have the saved corpus in 15 years time.

Mr. Rahul selected ***Ageas Federal Life Insurance Guaranteed Income Plan*** where he can pay premiums for first 10 years and get guaranteed return in lump sum at the end of 15 years, to fulfil his dream of higher education for Arnav. Mr. Rahul decides to pay Rs. 60,000 every year, he will receive guaranteed return of Rs. 9, 57,660 on maturity.

In case he dies during the policy term, his nominee will receive the death benefit of Rs 10,00,000.Rs. 9, 57,660

Enjoy the benefits of the policy:

Maturity Benefit:

You will receive Maturity sum assured (MSA) on survival of the life insured till maturity. This is defined as a percentage of the total annualized premiums payable and depends on age at entry of the life insured and the premium amount. On this payment, the policy shall terminate.

Maturity Sum Assured = Maturity Factor x Annualized premium* x PPT

***Annualized Premium** shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

The Maturity Factors are tabled below for easy reference:

PT	5				
PPT	10				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥ ₹75,000
8	131.62%	137.23%	139.69%	141.53%	142.96%
9	131.61%	137.23%	139.69%	141.53%	142.96%
10	131.58%	137.21%	139.66%	141.50%	142.93%
11	131.52%	137.16%	139.62%	141.46%	142.89%
12	131.45%	137.11%	139.57%	141.41%	142.84%
13	131.37%	137.06%	139.51%	141.36%	142.79%
14	131.30%	137.00%	139.46%	141.31%	142.74%
15	131.23%	136.95%	139.41%	141.25%	142.68%
16	131.19%	136.90%	139.36%	141.20%	142.64%
17	131.15%	136.86%	139.32%	141.17%	142.60%
18	131.11%	136.83%	139.29%	141.13%	142.57%
19	131.08%	136.80%	139.26%	141.11%	142.54%
20	131.04%	136.78%	139.24%	141.08%	142.52%

PT	5				
PPT	10				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥ ₹75,000
21	131.00%	136.76%	139.22%	141.07%	142.50%
22	130.96%	136.75%	139.21%	141.05%	142.49%
23	130.92%	136.73%	139.19%	141.03%	142.47%
24	130.88%	136.71%	139.18%	141.02%	142.45%
25	130.84%	136.69%	139.15%	141.00%	142.43%
26	130.81%	136.66%	139.13%	140.97%	142.41%
27	130.77%	136.63%	139.10%	140.94%	142.38%
28	130.73%	136.60%	139.06%	140.91%	142.34%
29	130.69%	136.55%	139.02%	140.87%	142.30%
30	130.61%	136.50%	138.97%	140.82%	142.25%
31	130.52%	136.43%	138.90%	140.75%	142.19%
32	130.42%	136.36%	138.83%	140.68%	142.11%
33	130.38%	136.26%	138.73%	140.59%	142.03%

PT	5				
PPT	10				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥ ₹75,000
34	130.34%	136.16%	138.63%	140.48%	141.92%
35	130.21%	136.04%	138.51%	140.37%	141.80%
36	130.06%	135.89%	138.37%	140.23%	141.67%
37	129.89%	135.73%	138.21%	140.07%	141.51%
38	129.69%	135.53%	138.02%	139.88%	141.33%
39	129.46%	135.31%	137.81%	139.67%	141.11%
40	129.19%	135.06%	137.56%	139.42%	140.87%
41	128.90%	134.77%	137.28%	139.14%	140.60%
42	128.55%	134.44%	136.95%	138.82%	140.28%
43	128.17%	134.07%	136.59%	138.47%	139.93%

PT	5				
PPT	10				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥ ₹75,000
44	127.74%	133.66%	136.18%	138.07%	139.52%
45	127.26%	133.20%	135.73%	137.62%	139.08%
46	126.74%	132.70%	135.23%	137.13%	138.60%
47	126.18%	132.15%	134.69%	136.60%	138.07%
48	125.57%	131.72%	134.11%	136.02%	137.50%
49	124.92%	130.96%	133.49%	135.41%	136.90%
50	124.23%	130.26%	132.83%	134.76%	136.26%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

PPT	07				
PT	14				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ₹75,000
8	155.85%	162.31%	165.09%	167.17%	168.79%
9	155.85%	162.31%	165.09%	167.17%	168.79%
10	155.82%	162.28%	165.06%	167.14%	168.76%
11	155.77%	162.23%	165.00%	167.09%	168.71%
12	155.71%	162.17%	164.94%	167.02%	168.64%
13	155.65%	162.11%	164.87%	166.95%	168.57%
14	155.58%	162.03%	164.80%	166.88%	168.50%
15	155.52%	161.97%	164.74%	166.81%	168.43%
16	155.47%	161.91%	164.67%	166.76%	168.37%
17	155.41%	161.86%	164.62%	166.70%	168.32%
18	155.37%	161.82%	164.58%	166.65%	168.27%
19	155.34%	161.78%	164.55%	166.62%	168.24%
20	155.32%	161.76%	164.52%	166.59%	168.21%
21	155.29%	161.73%	164.50%	166.57%	168.18%
22	155.27%	161.71%	164.46%	166.54%	168.16%
23	155.25%	161.69%	164.45%	166.52%	168.14%
24	155.23%	161.66%	164.42%	166.50%	168.11%
25	155.21%	161.64%	164.39%	166.47%	168.08%
26	155.17%	161.61%	164.37%	166.43%	168.05%
27	155.14%	161.57%	164.33%	166.40%	168.01%
28	155.09%	161.52%	164.28%	166.34%	167.96%
29	155.04%	161.47%	164.22%	166.29%	167.90%
30	154.98%	161.40%	164.15%	166.22%	167.83%

PPT	07				
PT	14				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ₹75,000
31	154.90%	161.32%	164.07%	166.13%	167.74%
32	154.81%	161.22%	163.97%	166.03%	167.64%
33	154.70%	161.11%	163.86%	165.91%	167.53%
34	154.57%	160.97%	163.72%	165.77%	167.38%
35	154.42%	160.82%	163.56%	165.62%	167.22%
36	154.26%	160.65%	163.38%	165.43%	167.03%
37	154.07%	160.44%	163.18%	165.22%	166.82%
38	153.85%	160.21%	162.94%	164.98%	166.58%
39	153.60%	159.95%	162.67%	164.70%	166.30%
40	153.32%	159.65%	162.36%	164.40%	165.99%
41	153.00%	159.31%	162.02%	164.05%	165.63%
42	152.64%	158.94%	161.63%	163.66%	165.23%
43	152.23%	158.52%	161.20%	163.22%	164.79%
44	151.79%	158.04%	160.72%	162.74%	164.30%
45	150.81%	157.03%	159.70%	161.70%	163.26%
46	149.28%	155.48%	158.14%	160.13%	161.68%
47	148.71%	154.88%	157.53%	159.51%	161.05%
48	146.11%	152.24%	154.88%	156.84%	158.38%
49	145.46%	151.58%	154.20%	156.16%	157.68%
50	144.80%	150.87%	153.47%	155.43%	156.94%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

PPT	08				
PT	16				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ₹75,000
8	169.83%	176.99%	179.97%	182.20%	183.93%
9	169.83%	176.97%	179.96%	182.19%	183.92%
10	169.78%	176.94%	179.92%	182.15%	183.88%
11	169.70%	176.86%	179.84%	182.08%	183.80%
12	169.70%	176.78%	179.76%	181.99%	183.71%
13	169.70%	176.69%	179.66%	181.89%	183.62%
14	169.61%	176.59%	179.57%	181.80%	183.53%
15	169.52%	176.51%	179.48%	181.70%	183.44%
16	169.45%	176.43%	179.40%	181.63%	183.36%
17	169.38%	176.36%	179.33%	181.55%	183.28%
18	169.33%	176.31%	179.28%	181.49%	183.23%
19	169.29%	176.25%	179.23%	181.45%	183.18%
20	169.24%	176.22%	179.19%	181.40%	183.13%
21	169.21%	176.18%	179.15%	181.37%	183.10%
22	169.18%	176.15%	179.11%	181.33%	183.06%
23	169.15%	176.11%	179.08%	181.29%	183.02%
24	169.11%	176.07%	179.04%	181.26%	182.98%
25	169.06%	176.03%	179.00%	181.22%	182.94%
26	169.02%	175.98%	178.94%	181.16%	182.89%
27	168.96%	175.91%	178.88%	181.10%	182.82%
28	168.89%	175.84%	178.80%	181.02%	182.74%
29	168.80%	175.75%	178.71%	180.92%	182.64%
30	168.69%	175.63%	178.59%	180.81%	182.53%

PPT	08				
PT	16				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ₹75,000
31	168.57%	175.50%	178.46%	180.68%	182.39%
32	168.42%	175.35%	178.31%	180.52%	182.24%
33	168.25%	175.18%	178.13%	180.33%	182.05%
34	168.05%	174.97%	177.92%	180.12%	181.83%
35	167.83%	174.73%	177.67%	179.88%	181.58%
36	167.56%	174.46%	177.40%	179.59%	181.29%
37	167.27%	174.15%	177.08%	179.27%	180.97%
38	166.92%	173.80%	176.72%	178.91%	180.60%
39	166.54%	173.39%	176.31%	178.49%	180.19%
40	166.12%	172.94%	175.85%	178.03%	179.71%
41	165.63%	172.44%	175.34%	177.51%	179.19%
42	165.10%	172.01%	174.77%	176.93%	178.61%
43	163.50%	170.30%	173.14%	175.29%	176.96%
44	162.86%	169.51%	172.45%	174.59%	176.26%
45	161.15%	167.66%	170.70%	172.83%	174.49%
46	160.38%	167.04%	170.02%	172.01%	173.66%
47	158.57%	165.19%	168.00%	170.13%	171.77%
48	157.71%	164.28%	166.95%	169.20%	170.83%
49	155.80%	162.33%	165.12%	167.25%	168.84%
50	153.86%	160.33%	163.11%	165.06%	166.93%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

PPT	08				
PT	20				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥ ₹75,000
8	209.64%	219.49%	223.70%	226.86%	229.32%
9	209.61%	219.45%	223.67%	226.82%	229.29%
10	209.52%	219.37%	223.57%	226.73%	229.19%
11	209.41%	219.23%	223.45%	226.60%	229.06%
12	209.27%	219.09%	223.30%	226.45%	228.90%
13	209.11%	218.93%	223.13%	226.28%	228.73%
14	208.96%	218.77%	222.97%	226.12%	228.56%
15	208.82%	218.62%	222.82%	225.97%	228.42%
16	208.70%	218.49%	222.68%	225.83%	228.27%
17	208.58%	218.37%	222.56%	225.70%	228.15%
18	208.49%	218.26%	222.45%	225.59%	228.04%
19	208.39%	218.17%	222.36%	225.50%	227.94%
20	208.32%	218.08%	222.27%	225.41%	227.85%
21	208.24%	218.00%	222.19%	225.32%	227.77%
22	208.17%	217.93%	222.11%	225.25%	227.68%
23	208.09%	217.84%	222.02%	225.15%	227.59%
24	207.99%	217.75%	221.93%	225.05%	227.49%
25	207.89%	217.64%	221.81%	224.94%	227.37%
26	207.77%	217.50%	221.68%	224.80%	227.24%
27	207.62%	217.35%	221.52%	224.64%	227.07%
28	207.45%	217.16%	221.32%	224.45%	226.87%
29	207.24%	216.94%	221.10%	224.22%	226.64%
30	207.00%	216.69%	220.83%	223.95%	226.37%

PPT	08				
PT	20				
Age at Entry (Age Last Birthday)	Annualized Premium ₹5,000 & <25,000	Annualized Premium ₹25,000 & <35,000	Annualized Premium ₹35,000 & <50,000	Annualized Premium ₹50,000 & <75,000	Annualized Premium ₹75,000
31	206.71%	216.38%	220.52%	223.62%	226.04%
32	206.38%	216.03%	220.16%	223.26%	225.67%
33	206.00%	215.62%	219.75%	222.84%	225.24%
34	205.56%	215.16%	219.27%	222.35%	224.75%
35	204.06%	213.63%	217.73%	220.81%	223.20%
36	203.50%	213.04%	217.12%	220.19%	222.57%
37	202.82%	212.32%	216.39%	219.43%	221.81%
38	201.67%	211.12%	215.17%	218.20%	220.57%
39	200.28%	209.69%	213.72%	216.74%	219.09%
40	198.92%	208.28%	212.28%	215.28%	217.62%
41	198.07%	207.36%	211.35%	214.34%	216.66%
42	196.53%	205.76%	209.72%	212.69%	214.99%
43	195.40%	204.56%	208.50%	211.44%	213.73%
44	193.17%	202.27%	206.17%	209.09%	211.37%
45	190.75%	199.77%	203.63%	206.53%	208.79%
46	189.34%	198.27%	202.11%	204.98%	207.21%
47	186.93%	195.78%	199.58%	202.42%	204.63%
48	185.36%	194.11%	197.87%	200.69%	202.88%
49	183.51%	192.37%	196.08%	198.87%	201.03%
50	179.82%	188.55%	192.23%	194.97%	197.12%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

PPT	10				
PT	10				
Age at Entry (Age Last Birthday)	Annualized Premium ₹5,000 & <25,000	Annualized Premium ₹25,000 & <35,000	Annualized Premium ₹35,000 & <50,000	Annualized Premium ₹50,000 & <75,000	Annualized Premium ≥₹75,000
8	118.44%	121.88%	123.34%	124.45%	125.31%
9	118.43%	121.87%	123.33%	124.44%	125.30%
10	118.42%	121.86%	123.32%	124.43%	125.29%
11	118.40%	121.83%	123.30%	124.40%	125.26%
12	118.36%	121.79%	123.26%	124.37%	125.23%
13	118.33%	121.76%	123.22%	124.33%	125.19%
14	118.29%	121.72%	123.19%	124.29%	125.15%
15	118.26%	121.68%	123.15%	124.26%	125.11%
16	118.23%	121.65%	123.13%	124.22%	125.08%
17	118.20%	121.63%	123.09%	124.19%	125.05%
18	118.18%	121.60%	123.07%	124.17%	125.03%
19	118.16%	121.58%	123.05%	124.15%	125.01%
20	118.15%	121.57%	123.04%	124.13%	124.99%
21	118.13%	121.56%	123.02%	124.12%	124.98%
22	118.12%	121.55%	123.01%	124.11%	124.97%
23	118.11%	121.54%	123.00%	124.10%	124.96%
24	118.10%	121.53%	122.99%	124.09%	124.95%
25	118.09%	121.52%	122.98%	124.08%	124.94%
26	118.08%	121.50%	122.97%	124.07%	124.93%
27	118.06%	121.49%	122.96%	124.05%	124.91%
28	118.05%	121.47%	122.94%	124.03%	124.89%
29	118.02%	121.45%	122.91%	124.01%	124.87%
30	117.99%	121.41%	122.87%	123.98%	124.83%

PPT	10				
PT	10				
Age at Entry (Age Last Birthday)	Annualized Premium ₹5,000 & <25,000	Annualized Premium ₹25,000 & <35,000	Annualized Premium ₹35,000 & <50,000	Annualized Premium ₹50,000 & <75,000	Annualized Premium ₹75,000
31	117.95%	121.37%	122.84%	123.94%	124.80%
32	117.91%	121.33%	122.79%	123.90%	124.75%
33	117.85%	121.28%	122.75%	123.84%	124.70%
34	117.80%	121.22%	122.68%	123.77%	124.63%
35	117.73%	121.15%	122.61%	123.71%	124.56%
36	117.65%	121.06%	122.53%	123.62%	124.47%
37	117.56%	120.97%	122.43%	123.52%	124.38%
38	117.45%	120.86%	122.32%	123.41%	124.27%
39	117.33%	120.73%	122.19%	123.29%	124.13%
40	117.19%	120.59%	122.05%	123.14%	123.99%
41	117.02%	120.42%	121.88%	122.97%	123.82%
42	116.84%	120.24%	121.69%	122.78%	123.62%
43	116.64%	120.02%	121.47%	122.55%	123.41%
44	116.40%	119.78%	121.23%	122.31%	123.16%
45	116.13%	119.52%	120.96%	122.05%	122.89%
46	115.86%	119.22%	120.67%	121.74%	122.59%
47	115.54%	118.91%	120.35%	121.42%	122.27%
48	115.23%	118.57%	120.00%	121.08%	121.92%
49	114.87%	118.22%	119.64%	120.71%	121.56%
50	114.51%	117.84%	119.27%	120.34%	121.17%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

PPT	10				
PT	15				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥₹75,000
8	151.15%	156.56%	158.87%	160.61%	162.03%
9	151.14%	156.54%	158.86%	160.60%	162.02%
10	151.11%	156.51%	158.84%	160.56%	161.99%
11	151.05%	156.45%	158.77%	160.52%	161.93%
12	150.99%	156.38%	158.70%	160.45%	161.86%
13	150.91%	156.31%	158.63%	160.36%	161.78%
14	150.85%	156.24%	158.56%	160.29%	161.71%
15	150.79%	156.18%	158.49%	160.24%	161.65%
16	150.73%	156.12%	158.43%	160.18%	161.58%
17	150.68%	156.07%	158.38%	160.11%	161.51%
18	150.64%	156.03%	158.34%	160.07%	161.47%
19	150.61%	156.00%	158.31%	160.05%	161.46%
20	150.58%	155.97%	158.27%	160.02%	161.42%
21	150.56%	155.95%	158.25%	159.98%	161.40%
22	150.53%	155.92%	158.23%	159.96%	161.36%
23	150.51%	155.90%	158.20%	159.93%	161.34%
24	150.49%	155.87%	158.18%	159.91%	161.31%
25	150.47%	155.84%	158.15%	159.88%	161.28%
26	150.42%	155.80%	158.11%	159.84%	161.24%
27	150.38%	155.76%	158.07%	159.80%	161.19%
28	150.33%	155.71%	158.02%	159.74%	161.16%
29	150.28%	155.64%	157.95%	159.69%	161.08%
30	150.20%	155.57%	157.87%	159.61%	160.99%

PPT	10				
PT	15				
Age at Entry (Age Last Birthday)	Annualized Premium ₹5,000 & <25,000	Annualized Premium ₹25,000 & <35,000	Annualized Premium ₹35,000 & <50,000	Annualized Premium ₹50,000 & <75,000	Annualized Premium ₹75,000
31	150.12%	155.48%	157.78%	159.50%	160.90%
32	150.01%	155.38%	157.67%	159.39%	160.79%
33	149.89%	155.25%	157.54%	159.26%	160.66%
34	149.75%	155.10%	157.39%	159.11%	160.50%
35	149.59%	154.93%	157.22%	158.95%	160.33%
36	149.40%	154.73%	157.02%	158.74%	160.12%
37	149.19%	154.51%	156.80%	158.52%	159.90%
38	148.94%	154.26%	156.54%	158.25%	159.63%
39	148.67%	153.97%	156.24%	157.95%	159.32%
40	148.35%	153.64%	155.91%	157.61%	158.97%
41	148.00%	153.27%	155.53%	157.23%	158.59%
42	147.61%	152.86%	155.11%	156.80%	158.17%
43	147.17%	152.40%	154.65%	156.33%	157.68%
44	146.68%	151.89%	154.13%	155.80%	157.15%
45	146.14%	151.34%	153.57%	155.24%	156.57%
46	145.56%	150.74%	152.96%	154.62%	155.95%
47	144.96%	150.11%	152.31%	153.96%	155.29%
48	144.30%	149.43%	151.62%	153.26%	154.58%
49	143.61%	148.71%	150.89%	152.53%	153.82%
50	142.89%	147.96%	150.13%	151.76%	153.05%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

PPT	10				
PT	20				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥₹75,000
8	201.39%	209.74%	213.32%	216.00%	218.08%
9	201.35%	209.70%	213.28%	215.96%	218.05%
10	201.26%	209.61%	213.18%	215.86%	217.95%
11	201.14%	209.48%	213.05%	215.73%	217.82%
12	200.99%	209.32%	212.89%	215.57%	217.65%
13	200.83%	209.16%	212.73%	215.40%	217.49%
14	200.68%	209.00%	212.57%	215.24%	217.32%
15	200.53%	208.85%	212.42%	215.09%	217.16%
16	200.40%	208.72%	212.27%	214.95%	217.02%
17	200.29%	208.59%	212.15%	214.82%	216.89%
18	200.19%	208.49%	212.04%	214.71%	216.78%
19	200.10%	208.39%	211.95%	214.62%	216.68%
20	200.02%	208.31%	211.87%	214.53%	216.60%
21	199.94%	208.23%	211.78%	214.44%	216.51%
22	199.86%	208.15%	211.70%	214.36%	216.43%
23	199.79%	208.06%	211.61%	214.27%	216.34%
24	199.70%	207.97%	211.51%	214.17%	216.23%
25	199.58%	207.85%	211.40%	214.05%	216.12%
26	199.46%	207.72%	211.26%	213.91%	215.98%
27	199.31%	207.56%	211.10%	213.75%	215.81%
28	199.12%	207.37%	210.90%	213.55%	215.61%
29	198.92%	207.15%	210.67%	213.32%	215.37%
30	198.66%	206.88%	210.40%	213.04%	215.09%

PPT	10				
PT	20				
Age at Entry (Age Last Birthday)	Annualized Premium ₹5,000 & <25,000	Annualized Premium ₹25,000 & <35,000	Annualized Premium ₹35,000 & <50,000	Annualized Premium ₹50,000 & <75,000	Annualized Premium ₹75,000
31	198.37%	206.57%	210.08%	212.72%	214.77%
32	198.03%	206.21%	209.72%	212.35%	214.39%
33	197.63%	205.79%	209.30%	211.91%	213.96%
34	197.17%	205.32%	208.81%	211.43%	213.46%
35	196.66%	204.78%	208.26%	210.87%	212.89%
36	196.09%	204.17%	207.64%	210.24%	212.25%
37	195.44%	203.50%	206.95%	209.54%	211.54%
38	194.72%	202.74%	206.18%	208.75%	210.76%
39	193.92%	201.90%	205.32%	207.88%	209.87%
40	193.04%	200.97%	204.37%	206.92%	208.89%
41	192.06%	199.95%	203.33%	205.86%	207.83%
42	190.00%	197.83%	201.18%	203.70%	205.66%
43	188.84%	196.62%	199.95%	202.44%	204.38%
44	187.58%	195.30%	198.60%	201.08%	203.01%
45	186.50%	192.89%	196.16%	198.62%	200.53%
46	183.61%	191.38%	194.62%	197.06%	198.95%
47	182.13%	189.78%	193.00%	195.41%	197.28%
48	180.55%	188.11%	191.29%	193.68%	195.53%
49	176.91%	184.36%	187.50%	189.87%	191.70%
50	175.20%	182.53%	185.65%	187.98%	189.79%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

PPT	10				
PT	25				
Age at Entry (Age Last Birthday)	Annualized Premium ≥ ₹5,000 & <25,000	Annualized Premium ≥ ₹25,000 & <35,000	Annualized Premium ≥ ₹35,000 & <50,000	Annualized Premium ≥ ₹50,000 & <75,000	Annualized Premium ≥₹75,000
8	261.17%	273.59%	278.90%	282.87%	285.97%
9	261.08%	273.22%	278.79%	282.78%	285.87%
10	260.90%	273.03%	278.60%	282.57%	285.66%
11	260.66%	272.78%	278.33%	282.30%	285.38%
12	260.37%	272.48%	278.03%	281.99%	285.08%
13	260.08%	272.17%	277.70%	281.66%	284.74%
14	259.78%	271.87%	277.38%	281.34%	284.42%
15	259.50%	271.58%	277.09%	281.03%	284.10%
16	259.24%	271.31%	276.80%	280.75%	283.81%
17	259.00%	271.06%	276.54%	280.48%	283.55%
18	258.78%	270.83%	276.30%	280.24%	283.30%
19	258.57%	270.61%	276.07%	280.01%	283.07%
20	258.37%	270.40%	275.85%	279.78%	282.84%
21	258.16%	270.19%	275.63%	279.55%	282.60%
22	257.94%	269.96%	275.39%	279.31%	282.36%
23	257.69%	269.71%	275.13%	279.04%	282.09%
24	257.42%	269.42%	274.82%	278.74%	281.78%
25	257.11%	269.09%	274.47%	278.38%	281.41%
26	256.73%	268.70%	274.07%	277.96%	281.00%
27	256.29%	268.24%	273.59%	277.48%	280.50%
28	255.78%	267.71%	273.03%	276.92%	279.93%
29	255.19%	267.10%	272.13%	276.26%	279.27%
30	254.51%	266.40%	271.41%	275.51%	278.51%

PPT	10				
PT	25				
Age at Entry (Age Last Birthday)	Annualized Premium ₹5,000 & <25,000	Annualized Premium ₹25,000 & <35,000	Annualized Premium ₹35,000 & <50,000	Annualized Premium ₹50,000 & <75,000	Annualized Premium ₹75,000
31	253.74%	265.59%	270.59%	274.66%	277.64%
32	252.87%	264.68%	269.66%	273.68%	276.66%
33	252.10%	263.65%	268.62%	272.60%	275.56%
34	251.00%	262.50%	267.45%	271.14%	274.33%
35	249.57%	261.22%	266.15%	269.83%	272.96%
36	248.22%	259.81%	264.72%	268.38%	271.21%
37	246.74%	258.26%	263.14%	266.78%	269.60%
38	245.12%	256.56%	261.42%	265.03%	267.83%
39	243.36%	254.70%	259.54%	263.13%	265.91%
40	241.45%	252.68%	257.49%	261.06%	263.82%
41	239.38%	250.39%	255.26%	258.81%	261.55%
42	237.16%	248.16%	252.87%	256.38%	259.11%
43	234.77%	245.64%	250.12%	253.78%	256.48%
44	232.22%	242.96%	247.56%	251.00%	253.67%
45	229.53%	240.12%	244.65%	248.05%	250.60%
46	226.67%	237.11%	241.58%	244.93%	247.53%
47	223.68%	233.97%	238.37%	241.67%	244.23%
48	220.63%	230.70%	235.03%	238.27%	240.79%
49	217.46%	227.29%	231.56%	234.75%	237.23%
50	214.20%	223.81%	227.97%	231.11%	233.54%

Maturity factors are expressed as a percentage of Total Annualized Premiums payable. These are applicable for Lump Sum Benefit Option.

There is no survival benefit under this benefit option.

Death Benefit:

On death of the insured person, provided the policy is in force and all premiums have been paid in full; the beneficiary would be paid the Death Benefit. Once a death claim is paid, the policy will be terminated.

The Death Benefit payable is:

Higher of:

- Death Sum Assured, or,
- 105% of Total Premiums paid as on the date of death.

Where,

Death Sum Assured is as defined below and Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly

Death Sum Assured will be highest of:

- Guaranteed Sum Assured on Maturity (Maturity Sum Assured)[1],
- 10 times of Annualized Premium[2]
- Any absolute amount assured to be paid on death which is Sum assured[3]

Where,

[1] Maturity Sum Assured is the lump sum guaranteed to be paid at Maturity.

[2] Annualized Premium shall be the premium amount payable in a year,

excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

[3] Sum assured is defined as 10 times the Premiums payable per annum including underwriting loadings, if any, but excluding Goods and Services taxes and cess, as applicable

For non-annual mode policies, Death Benefit shall be paid after deducting premiums due up to next policy anniversary without any interest.

Waiting Period:

Waiting period is first 90 days from the date of commencement of policy. Waiting period is not applicable in case of revival. In case of Death (other than accidental death) during Waiting Period, only 100% of Premium paid including underwriting loadings if any but excluding Goods and Services taxes and cess if any, will be paid. Waiting period is not applicable for accidental death.

Death benefit is available throughout the Policy Term, during and after PPT.

Waiting period is not applicable to policies sourced through channels other than POS.

Surrender Value:

Surrender value shall become payable after completion of first policy year, provided one full year premium has been received. Surrender Value is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

GSV is specific percentage (GSV factor) of premiums paid and will vary depending on the policy year in which it is surrendered.

GSV = Premiums paid till date of surrender (including underwriting loadings, if any) x GSV factor Endowment Option

GSV factors for reference are given below

Policy Year of Surrender	GSV Factor for Policy Term 10 Years	GSV Factor for Policy Term 14 Years	GSV Factor for Policy Term 15 Years	GSV Factor for Policy Term 16 Years	GSV Factor for Policy Term 20 Years	GSV Factor for Policy Term 25 Years
1	0%	0.00%	0%	0%	0%	0%
2	30%	30.00%	30%	30%	30%	30%
3	35%	35.00%	35%	35%	35%	35%
4	50%	50.00%	50%	50%	50%	50%
5	51%	51.00%	51%	51%	51%	51%
6	57%	52.00%	52%	52%	52%	52%
7	66%	53.00%	53%	53%	53%	53%
8	76%	54.00%	54%	54%	54%	54%
9	90%	61.00%	57%	55%	55%	55%
10	95%	67.00%	63%	59%	56%	56%
11	NA	74.00%	69%	65%	57%	57%
12	NA	81.00%	76%	71%	58%	58%
13	NA	90.00%	82%	77%	61%	59%
14	NA	95.00%	90%	83%	66%	60%
15	NA	NA	95%	90%	71%	61%
16	NA	NA	NA	95%	76%	62%
17	NA	NA	NA	NA	80%	64%
18	NA	NA	NA	NA	85%	68%
19	NA	NA	NA	NA	90%	72%
20	NA	NA	NA	NA	95%	76%
21	NA	NA	NA	NA	NA	79%
22	NA	NA	NA	NA	NA	83%
23	NA	NA	NA	NA	NA	87%
24	NA	NA	NA	NA	NA	90%
25	NA	NA	NA	NA	NA	95%

The Company, at its discretion, may pay a Special Surrender Value which may be higher than the Guaranteed Surrender Value. The SSV is not guaranteed and may be changed at any time, subject to the prior approval of the IRDAI.

Paid-up Value:

After completion of first policy year, provided one full year premium has been received, if the policy holder does not pay any due premium within the grace period, the company will make the policy paid-up with reduced benefits. The reduced benefits are calculated using the following formulae:

a) Maturity Benefit:

- Reduced MSA = (Maturity sum assured) * (Number of premiums paid/Number of premiums payable)
- At maturity, the Reduced MSA will be paid.

b) Death Benefit:

- Reduced Death Benefit = (Death sum assured) * (Number of premiums paid/Number of premiums payable)
- On death during the policy term, reduced Death Sum Assured will be paid out.
- The Death Benefit shall be at least 105% of Total Premiums Paid as on the date of death.

c) Surrender Value:

- Surrender Value for a paid-up policy is higher of Guaranteed Surrender Value (GSV) for a paid-up policy and Special Surrender Value (SSV) for a paid-up policy
- GSV for a paid up policy is specific percentage (GSV factor) of premiums paid and will vary depending on the policy year in which it is surrendered.
- GSV for a paid up policy = Premiums paid till date of surrender (including underwriting loadings, if any) x GSV factor. GSV factors will be same as that for an in force policy
- The SSV for a paid-up policy is not guaranteed and may be changed at any time, subject to the prior approval of the IRDAI

Other features:

Grace period:

Grace period is 30 days for Yearly and Half-Yearly Mode and 15 days for Monthly mode from the due date for the payment of Premium. During grace period, the policy status would be inforce. In case of any claim during grace period, claim amount would be paid after deducting any due Premiums which are unpaid on the date of claim, without any interest.

Lapse:

In case of non-payment of due premiums within the grace period for first full policy year, the policy would lapse. No benefits are payable under a lapsed policy.

Revival:

A policy which has lapsed or has been made paid-up may be revived subject to the following conditions:

An application for revival within five consecutive complete years from the due date of the first unpaid premium. The insured person must furnish us with satisfactory evidence of health and satisfy other requirements according to board approved underwriting policies at that time. Medical tests, if required, have to be borne by the customer at his own cost.

The arrears of Premium together with interest, at such rate as decided by the Company from time to time, are received along with the revival application.

The Interest rate applicable shall be 2% + annualized yield on 10 year Government security. Annualized Yield on 10 year Government security is sourced through FBIL. Any change in this formula and basis to set interest rates shall be made with prior approval of IRDAI. (The current rate of interest applicable from 1st February, 2026 is 8.80% per annum basis 10 years G sec rate as on 30th January, 2026). The Interest rate shall be compounded quarterly. The frequency of reviewing revival interest rate is 6 months. The same will be reset every year on 1st February and 1st August.

When a policy is revived after payment of all due premiums together with interest, the policy is entitled to receive all benefits.

If you make an application for revival after your Guaranteed Annual Payouts have commenced, then policy will be revived after payment of all due premiums together with interest, all Benefits will be reinstated as shown in the schedule. Along with this, the balance of the previous Guaranteed Annual Payouts will be paid. If lapsed policy is not revived before the end of the applicable revival period and where the policy has not acquired a paid up value, the premiums already received by us are forfeited and the policy cannot be revived thereafter. If the reduced paid up policy is not revived before the end of the revival period of five consecutive complete years, the policy would continue as a reduced paid up policy till maturity.

Loans:

You can avail a loan on your policy only after it acquires a surrender value. The loan that you can avail will be from a minimum of Rs. 5, 000 and limited to 85% of the guaranteed surrender value at the time of application, subject to terms and conditions specified by Ageas Federal from time to time.

The current rate of interest applicable from 1st February, 2026 is 8.80% per annum basis 10 years G sec rate as on 30th January, 2026.

The frequency of reviewing loan interest rate is 6 months. The Interest rate shall be compounded quarterly.

Free Look Period:

You are entitled to a free look period of 30 days beginning from the date of receipt of the policy document (whether received electronically or otherwise), to review the terms and conditions of the policy. In case you do not agree to any of the policy terms and conditions, or otherwise and have not made any claim, you have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for cancellation. We will refund you the premium paid after deducting the proportionate risk premium for the period of cover provided and the expenses, if any, incurred by us in respect of medical examination and stamp duty charges. All the benefits under the policy will stand extinguished immediately on the cancellation of the Policy under the free look.

Premium Payment Mode

a) Modes of Premium Payment: Yearly/Half – Yearly/Monthly

The Premium Payment Mode needs to be chosen at the inception of the policy.

Premium Payment Mode can be changed anytime during the Premium Paying Term and such change shall be effective from immediate next policy anniversary.

b) Loadings / discount applicable for different modes of premium payment:

Modal Loadings for Premium Payment Modes:

Mode	Modal Loadings
Yearly	1
Half-Yearly	0.51
Monthly	0.09

Renewal Premium in Advance

Collection of renewal premium in advance shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium. The renewal premium so collected in advance shall only be adjusted on the due date of the premium

Assignment and Nomination:

Assignment and Nomination will be allowed as per provisions of section 38 & 39 of the Insurance Act, 1938 as amended from time to time.

Vesting rights under a child policy:

Where minor lives are covered, risk commences on the policy commencement date. Further, on attainment of his\her majority, the policy vests in the name of the insured person.
In the event of the death of the policy holder of a "child policy", the legal guardian of the child shall act as the policy holder until the child becomes a major. In such case the legal guardian shall then have the following options

- continue to hold the policy, or
- surrender the policy, provided first full year premium is paid

Assignment will not be permitted in "child policies" during the time that the life insured is a minor.

Exclusions:

Suicide exclusion:

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

Waiting Period:

Waiting period is not applicable to policies sourced through channels other than POS.

For policies issued through POS channel, waiting period is applicable in case of death within 90 days from the date of commencement of policy. Waiting period is not applicable in case of revival. In case of Death (other than accidental death) during waiting period, only 100% of premiums paid including underwriting loadings if any but excluding Goods and Services taxes and cess if any will be paid to the claimant as Death Benefit.

Goods and Services tax

Goods and Services Tax, and cess as applicable will be levied as per the prevailing laws. The current GST rate is 0%.

Statutory Information:

Prohibition of rebate:

The Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer, whether as incentive or rebate of premium. Section 41 of the Act states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Disclaimers:

This brochure gives only the salient features of the Ageas Federal Life Insurance Guaranteed Income Plan. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions as contained in the policy document. Ageas Federal Life Insurance Guaranteed Income Plan (UIN135N050V05) is a non-linked, non-participating, individual, savings life insurance plan and no benefits other than those indicated in this brochure are payable. This product does not participate in the profits of the Company. This product is underwritten by Ageas Federal Life Insurance Company Limited (Regn. No 135; Corporate Identity Number (CIN) – U66010MH2007PLC167164) having its registered office at 22ndFloor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013. Tax benefits are as per the prevailing tax laws and are subject to changes in the tax from time to time. Ageas Federal Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this brochure. Please consult your own tax consultant to know the tax benefits available to you. Trade Logo displayed above belongs to IDBI Bank Limited, The Federal Bank Limited and Ageas Insurance International N. V. and used by Ageas Federal Life Insurance Company Limited under license from respective partners. Ref. No: 20989/IFGIP/ENG/Print-PB/Jun26

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in any activities of insurance business like selling insurance policies, announcing bonus or investment of premiums, refund of amounts. Policyholders or the prospects receiving such phone calls are requested to lodge a police complaint.

For further details on Grievance Redressal and Support, please refer to the Policy Document under Part G.

Contact Us

Branches

You can visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance (AFLI).

For the list of AFLI branches, please visit www.ageasfederal.com.

Communication Address

You can write to Ageas Federal Life Insurance Company Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013.

Phone

You can call our nationwide toll-free number 1800 209 0502 from Monday to Saturday at any time between 8 am to 8 pm.

Email

You can email us at

support@ageasfederal.com

Website

Visit our website www.ageasfederal.com