

Achieve your milestones with regular income and financial protection for your family

Aditya Birla Sun Life Insurance Vision LifeIncome Plan

A non-linked participating whole life insurance plan

- Income for life - 5% of the Sum Assured guaranteed plus bonus every year after premium paying term
- Whole life coverage till age 100

Aditya Birla Sun Life Insurance Company Ltd.

ADITYA BIRLA CAPITAL

LIFE INSURANCE

As a responsible individual, you try and plan for all the important life stages, all the important milestones in your life. And in every effort of this process we wish we could have an extra stream of income that manages to fund for these glorious moments of one's life. Well, they say nothing is impossible and all it requires is careful planning. We will help you to plan better to achieve your financial goals and realize your dreams **with ABSLI Vision LifeIncome Plan.**

ABSLI Vision LifeIncome Plan is a traditional participating whole life plan. With survival benefits payable every year from the end of the premium paying term till maturity and life insurance benefit, this plan offers a perfect blend of income and financial protection of your family.

PLAN AT A GLANCE

ABSLI Vision LifeIncome Plan is suitable for you, if your key objective is secured savings, earning a steady income till age 100 and providing your family with comprehensive financial protection.

The **ABSLI Vision LifeIncome Plan** offers:

- **Income for life** – 5% of the Sum Assured guaranteed plus bonus every year after the Premium Paying Term
- **Safety for your loved ones** – Comprehensive financial protection of your family with whole life cover to age 100.

Eligibility Criterion	
Entry Age (age last birthday)	30 days* – 60 years
Policy Term	Whole Life to Age 100
Premium Paying Term	8 | 10 | 12 | 15 to 40 years
Minimum	Attained Age at end of Premium Paying Term is 18 or more
Maximum	Attained Age at end of Premium Paying Term is 75 or less
Minimum Sum Assured	Rs. 200,000
Minimum Premium	For PPT 8 | 10 | 12 years - Rs. 25,000 p.a. For PPT 15 to 40 years - Rs. 3,880 p.a.
Premium Frequency	Annual, Semi-annual, Quarterly, Monthly

* risk commences from the first policy anniversary

At inception, you need to choose the Sum Assured which represents the life cover during the entire policy term.

Your premium will depend on the amount of the Sum Assured you select. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band	Band 1	Band 2	Band 3
Sum Assured (Rs.)	200,000 to 399,999	400,000 to 799,999	800,000 +

Bonuses – ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and those will be accrued in the policy on its policy anniversary, surrender or on death. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on death, surrender or survival. In case of surrender the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus – ABSLI may also pay a terminal bonus at company's discretion on death, or maturity, based on the actual experience and the prevailing economic conditions.

YOUR BENEFITS

Survival Benefit

In the event the life insured survives to the end of the premium paying term, we shall pay to you

- Accrued bonuses till date

In the event the life insured survives to the end of each subsequent policy year, we shall pay to you

- Income Benefit of 5.0% of Sum Assured; plus
- Bonus from the last policy year

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Higher of, Sum Assured or 105% of Total Premiums paid to date [2]; plus
- Terminal bonus (if any)

Death Benefit

In the unfortunate event of the death of the life insured during the premium paying term, we shall pay to the nominee

- Sum Assured on Death); plus
- Accrued bonuses as on date of death; plus
- Terminal bonus (if any)

In the event the life insured dies after the premium paying term, we shall pay to the nominee

- Sum Assured on Death; plus
- Bonus from the last policy year ; plus
- Terminal bonus (if any)

The **Sum Assured on Death** is the maximum of

- 10 times the Annualized Premium[1]
- Sum Assured chosen;
- 105% of Total Premiums paid[2] upto the date of death

[1] Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

[2] Total Premiums paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the total premiums paid to date shall be payable as the Death Benefit.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit.

The policy shall be terminated once the death or maturity benefit is paid and no other benefit shall be payable thereafter.

Reduced Paid-Up Benefits

If the due premium is not received before the end of the Grace Period and if the premiums have not been paid for at least one full year, then the policy will lapse and all benefits under the policy will cease immediately.

If you discontinue paying premiums after having paid for at least one full year, your policy will not lapse but will continue on a Reduced Paid-Up basis.

The Sum Assured will be reduced to the Reduced Paid Up Sum Assured by multiplying the Sum Assured by the ratio of number of Installment Premium paid to the total number of Installment Premium payable over the full premium paying term.

The bonuses accrued till the last Policy Anniversary will remain 100% attached with the policy. However, any bonus due to be attached for the Policy Year of Premium Discontinuance will be reduced proportionately by the same proportion as the number of unpaid Installment Premium for that Policy Year to the total number of due Installment Premium for that Policy Year. A Reduced Paid Up policy shall not be entitled to any future reversionary/interim bonuses.

Once the policy has become Reduced Paid-Up the benefits payable in the “Your Benefits” section are amended as follows:

Survival Benefit

In the event the Life Insured survives to the end of the Premium Paying Term, the Survival benefit is the attached bonuses accrued till the due date of first unpaid Installment Premium.

In the event the life insured survives to the end of each subsequent policy year, after the Premium Paying term, we shall pay to you 5.0% of Reduced Paid Up Sum Assured If the Income Benefit is less than Rs 1,000 per year, you will receive a lump sum payment at the end of the premium paying term based at the then prevailing conversion rate.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Reduced Paid Up Sum Assured

Death Benefit

In the unfortunate event of the death of the life insured during the premium paying term, we shall pay to the nominee

- Reduced Paid Up Sum Assured; plus
- Accrued bonuses as may be applicable (described above)

In the event the life insured dies after the premium paying term, we shall pay to the nominee

- Reduced Paid Up Sum Assured

Additional Insurance Benefits

For added protection, ABSLI Vision LifeIncome Plan can be enhanced by the following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)

The rider(s) shall be offered in compliance with the provisions of Master Circular on Life Insurance Products, 2024.

- In no case, the rider premium relatable to health related or critical illness rider shall exceed 100% of premium under the basic product. All other riders put together shall be subject to ceiling of 30% of premium of basic product.
- Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured.

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

HOW DOES THE PLAN WORK

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. In the illustration below, the Sum Assured is fully guaranteed. The Total Death Benefit is not guaranteed and is determined using assumed future investment returns of 4% and 8% as set by the Life Insurance Council.

Entry Age : 35 years
Gender : Male
Policy Term : Whole Life to age 100
Sum Assured : Rs. 250,000

Annualized Premium* : Rs. 21,603
Premium Paying Term : 15 years
Payment Frequency : Yearly

Policy Year End	Annualized Premiums Paid to Date	Guaranteed			Non-Guaranteed Benefits				Total			
		Death Benefit	Survival Benefit	Maturity Benefit	Reversionary Bonus		Reversionary Bonus		Reversionary Bonus		Reversionary Bonus	
					at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	21,603	250,000	-	-	375	10,750	-	-	250,375	260,750	-	-
2	43,205	250,000	-	-	750	21,500	-	-	250,750	271,500	-	-
3	64,808	250,000	-	-	1,125	32,250	-	-	251,125	282,250	-	-
4	86,410	250,000	-	-	1,500	43,000	-	-	251,500	293,000	-	-
5	108,013	250,000	-	-	1,875	53,750	-	-	251,875	303,750	-	-
6	129,615	250,000	-	-	2,250	64,500	-	-	252,250	314,500	-	-
7	151,218	250,000	-	-	2,625	75,250	-	-	252,625	325,250	-	-
8	172,820	250,000	-	-	3,000	86,000	-	-	253,000	336,000	-	-
9	194,423	250,000	-	-	3,375	96,750	-	-	253,375	346,750	-	-
10	216,025	250,000	-	-	3,750	107,500	-	-	253,750	357,500	-	-
15	324,038	330,032	-	-	5,625	161,250	5,625	161,250	335,657	491,282	-	-
16 to 64	324,038	330,032	12,500	-	-	-	375	10,750	330,407	340,782	-	-
65	324,038	330,032	12,500	330,026	-	-	375	10,750	330,407	340,782	411,276	411,276

*Premiums exclude underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods and Service Tax.

This is not a benefit illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.

YOUR OPTIONS

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience.

For annual and semi-annual payments, we give a premium rebate of 3.0% and 1.5% respectively. However if you choose ECS as your payment method, we will give a premium rebate of 3.0% irrespective of your pay frequency.

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience.

For annual and semi-annual payments, we give a premium rebate of 3.0% and 1.5% respectively. However if you choose ECS as your payment method, we will give a premium rebate of 3.0% irrespective of your pay frequency.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows.

Sum Assured Band	Band 1	Band 2	Band 3
Premium Rebate per 1000 SA	nil	2.50	3.50

Surrendering your Policy

This Policy shall acquire a Surrender Value provided One Full Year Premium for the first Policy Year has been received by Us. The Policyholder can Surrender the Policy any time before the end of Policy Term. The Policy will terminate after payment of the Surrender Value and thereafter no other benefits under this Policy shall be payable.

Where One Full Year Premium for the first Policy Year has been received by Us and the Policyholder opts to surrender the Policy at any time during the Policy Term, the Surrender Value payable will be equal to the Special Surrender Value. Where the Policyholder opts to surrender the policy in the first policy year, the Surrender Value will be payable only at the end of the first Policy Year.

However, where all the due Instalment Premiums for the first two Policy Years have been received by Us, the Surrender Value payable will be equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

The Guaranteed Surrender Value is a percentage of Total premiums paid plus the surrender value of accrued regular bonuses less survival benefit already paid. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your Policy also acquires a Special Surrender Value (SSV) which is calculated in accordance with applicable IRDAI regulation. Special Surrender Value is not guaranteed and may be revised by the Company from time to time. Any change in method/ formula for calculating the SSV is subject to prior approval from IRDAI.

Please ask your financial advisor for an illustration of the Surrender Values applicable to your policy or refer to your policy contract for further details.

Taking a Policy Loan

On completion of the first Policy Year, You may avail a loan against your policy. The minimum loan amount is Rs.5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid-up status, then the policy shall be terminated without any value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

TERMS & CONDITIONS

Free-Look Period

You will have the right to return Your Policy to Us within 30 days from the date of receipt of the Policy, in case You disagree with the terms & conditions of Your Policy. We will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from Your end. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing Your Policy in accordance with IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days in case of monthly frequency) and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

(a) In case you have not paid premiums for one full year, then all benefits under your policy will cease immediately and your policy shall be terminated.

(b) In case you have paid premiums for at least one full year, then your policy will be continued on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

Exclusions

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is inforce.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website https://lifeinsurance.adityabirlacapital.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website https://lifeinsurance.adityabirlacapital.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website https://lifeinsurance.adityabirlacapital.com.

Risk Factors & Disclaimers:

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI. This is a traditional participating endowment plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. The risk factors of the bonuses projected under the product are not guaranteed. Past performance doesn't construe any indication of future bonuses. These products are subject to the overall performance of the insurer in terms of investments, management of expenses, mortality and lapses. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

ABOUT ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

As of June 30, 2024, total AUM of ABSLI stood at Rs.90,682 Crore (22% Increase YOY). ABSLI recorded a gross premium income of Rs.3,986 Crore in Q1 FY25 and registering a y-o-y growth of 28% in Gross Premium with Individual Business FYP with Single Premium at 10% at Rs 644 Crore. ABSLI has a nationwide distribution presence through 380+ branches, 11 bancassurance partners, 6 distribution channels, over 56000+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 25,000 employees and 20.03 lakh active customers.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com.

Aditya Birla Sun Life Insurance Company Ltd.

ADITYA BIRLA CAPITAL

LIFE INSURANCE

Life Insurance Coverage is available in this Product.

As per Section 11 read with Schedule II of Income Tax Act, 2025, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website https://lifeinsurance.adityabirlacapital.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

"The Trade Logo "Aditya Birla Capital" Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License."

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000 Website: https://lifeinsurance.adityabirlacapital.com IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N079V07 ADV/10/24-25/1918

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.