

Build a Financial Cushion for your Dreams with Guaranteed* Savings and Life Cover

Aditya Birla Sun Life Insurance Assured Savings Plan

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

Aditya Birla Sun Life Insurance Company Ltd.

ADITYA BIRLA CAPITAL

LIFE INSURANCE

Sabse Pehle Life Insurance

ABSLI ASSURED SAVINGS PLAN – OVERVIEW

Life is all about achieving your dreams without the fear of uncertainties. Dreams are essential as they provide the motivation and determination for succeeding in Life. With a disciplined approach and adequate life insurance cover, all your dreams can become a reality. So, wouldn't it be great if you get a cushion of Guarantee to fulfil your dreams?

Yes! With **ABSLI Assured Savings Plan**, you can create a cushion of Guarantee for all your dreams. ABSLI Assured Savings Plan provides life insurance cover and savings benefits to safeguard your family members from financial crisis in case of an unfortunate event, while helping you accumulate lumpsum benefits to achieve all your dreams.

KEY FEATURES OF ABSLI ASSURED SAVINGS PLAN



Guaranteed* Maturity Benefit:

Lumpsum benefits to cater to your life's milestones, worry free



Loyalty Additions:

Loyalty Additions are added to your policy to boost your maturity corpus, provided all due premiums have been paid



Boost for your maturity corpus:

Get higher maturity benefit with higher premium paying policies



Financial Security for your loved ones :

Get comprehensive risk cover in case of death of life insured



Joint Life Protection Option:

Cover your Spouse in the same policy through Joint Life Protection option



Flexibility:

Choice of various Premium Payment Terms, Policy Terms and Sum Assured Multiples to suit your requirements



Enhance your Protection:

Avail additional risk cover through Riders on payment of additional premium

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Life Insurance

ABSLI ASSURED SAVINGS PLAN AT A GLANCE

Product Specifications

Type of Plan	A Non-Linked Non-Participating Individual Savings Life Insurance Plan	
Coverage	All Individuals (Male | Female | Transgender)	
Benefit Option	Lumpsum Payout at Policy Maturity	
Premium Payment Term (PPT) & Policy Term (PT)	See table below	
Age of the Life Insured at Entry (Age as on last birthday)	Minimum	Single Life: 30 days* Joint Life: 18 years *In case the Life Insured is a minor, the Policy will automatically vest in favour of Life Insured after attainment of majority of the Life Insured. For policies issued on minor life, the date of commencement of risk shall be the date of commencement of the policy.
	Minimum	Single life: 65 years Joint Life: 50 years Single Pay Option B: 50 years
Maturity Age of the Life Insured (Age as on last birthday)	Minimum	18 years
	Minimum	85 years Single Pay Option B: 70 years
Minimum Annualized Premium	Single Pay: ₹100,000 5 Pay: ₹20,000 6-12 Pay: ₹30,000	
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)	
Premium Payment Frequency and Frequency Loadings	See table below	
Premium Bands	See table below	

Premium Payment Term (Years)	Policy Term (Years)	
	Minimum	Maximum
Single Pay	5	20
5	10	35
6	12	
7	13	
8	14	
9	15	
10	For Entry Age <= 50 years: 11 For Entry Age > 50 years & <=55 years: 13 For Entry Age > 55 years: 16	
11	For Entry Age <= 50 years: 12 For Entry Age > 50 years & <=55 years: 14 For Entry Age > 55 years: 17	
12	For Entry Age <= 50 years: 13 For Entry Age > 50 years & <=55 years: 15 For Entry Age > 55 years: 18	

Frequency	Annual	Semi-annual	Quarterly	Monthly
Modal Factors	0.0%	3.5%	5.0%	6.0%

The benefits under this product vary by premium bands as mentioned below:

Annualized Premium	Band 1	Band 2	Band 3	Band 4	Band 5	Band 6
Single Pay	NA	NA	100,000 to 199,999	200,000 to 499,999	500,000 to 24,99,999	25,00,000 & above
Limited Pay	Upto 49,999	50,000 to 99,999	100,000 to 199,999	200,000 to 499,999	500,000 to 24,99,999	25,00,000 & above

POS Boundary Conditions

Premium Payment Term (PPT) & Policy Term (PT)	See table below	
Age of the Life Insured at Entry (age as on last birthday)	Minimum	Single Life: 30 days* Joint Life: 18 years *In case the Life Insured is a minor, the Policy will automatically vest in favour of Life Insured after attainment of majority of the Life Insured. For policies issued on minor life, the date of commencement of risk shall be the date of commencement of the policy.
	Minimum	60 years Joint Life and Single Pay Option B : 50 years
Maturity Age of the Life Insured (Age as on last birthday)	65 years	
Minimum Annualized Premium	Single Pay: ₹100,000 5 Pay: ₹20,000 6-12 Pay: ₹30,000	
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)	
Maximum Sum Assured on Death	₹25,00,000	
Premium Payment Frequency and Frequency Loadings	See table below	

Premium Payment Term (Years)	Policy Term (Years)	
	Minimum	Maximum
Single Pay	5	20
5	10	
6	12	
7	13	
8	14	
9	15	
10	For Entry Age <= 50 years: 11 For Entry Age > 50 years & <=55 years: 13 For Entry Age > 55 years: 16	
11	For Entry Age <= 50 years: 12 For Entry Age > 50 years & <=55 years: 14 For Entry Age > 55 years: 17	
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Frequency	Annual	Semi-annual	Quarterly	Monthly
Modal Factors	0.0%	3.5%	5.0%	6.0%

Sabse Pehle Life Insurance

KEY BENEFITS OFFERED UNDER THE PLAN

Benefits	Details

Death Benefit

In the event of death of the Life Insured during the Policy Term and provided that the Policy is In-Force, the Death Benefit will be payable to the Nominee(s)/ Legal heir(s). Nomination can only be effected if the Policyholder and Life Insured are the same.

We will pay a lump sum guaranteed* "Death Benefit," which shall be, if:

1. **Death of the Life Insured happens any time up to the 25th Policy Year,**
   A. Sum Assured on Death; plus
   B. Accrued Loyalty Additions (if any)
2. **Death of the Life Insured happens any time after the 25th Policy Year,**
   A. Higher of Sum Assured on Death or Guaranteed* Maturity Benefit; plus
   B. Accrued Loyalty Additions (if any)

Where, The **Sum Assured on death** is:

For Single Pay policies:

- Sum Assured

For Limited Pay policies: Higher of,

- 150% of the Total Premiums Paid up to the date of death
- Sum Assured

where Sum Assured is equal to a multiple, depending upon Life Insured's age at inception of the Policy, of the Annualized Premium or Single Premium.

For Single Pay Policies, the Policyholder can choose the Sum Assured Multiple as specified below:

Single Pay – Option A: Sum Assured Multiple (multiple of Single Premium):

Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple
0	1.75	14	1.61	28	1.47	42	1.33	56	1.34
1	1.74	15	1.6	29	1.46	43	1.32	57	1.33
2	1.73	16	1.59	30	1.45	44	1.31	58	1.32
3	1.72	17	1.58	31	1.44	45	1.3	59	1.31
4	1.71	18	1.57	32	1.43	46	1.29	60	1.3
5	1.7	19	1.56	33	1.42	47	1.28	61	1.29
6	1.69	20	1.55	34	1.41	48	1.27	62	1.28
7	1.68	21	1.54	35	1.4	49	1.26	63	1.27
8	1.67	22	1.53	36	1.39	50	1.25	64	1.26
9	1.66	23	1.52	37	1.38	51	1.39	65	1.25
10	1.65	24	1.51	38	1.37	52	1.38		
11	1.64	25	1.5	39	1.36	53	1.37		
12	1.63	26	1.49	40	1.35	54	1.36		
13	1.62	27	1.48	41	1.34	55	1.35		

Single Pay – Option B: Sum Assured Multiple (multiple of Single Premium):

Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple
0	10.5	14	10.36	28	10.22	42	10.08
1	10.49	15	10.35	29	10.21	43	10.07
2	10.48	16	10.34	30	10.2	44	10.06
3	10.47	17	10.33	31	10.19	45	10.05
4	10.46	18	10.32	32	10.18	46	10.04
5	10.45	19	10.31	33	10.17	47	10.03
6	10.44	20	10.3	34	10.16	48	10.02
7	10.43	21	10.29	35	10.15	49	10.01
8	10.42	22	10.28	36	10.14	50	10.0
9	10.41	23	10.27	37	10.13		
10	10.4	24	10.26	38	10.12		
11	10.39	25	10.25	39	10.11		
12	10.38	26	10.24	40	10.1		
13	10.37	27	10.23	41	10.09		

Limited Pay - Sum Assured Multiple (multiple of Annualized Premium):

Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple
0	16	14	14.6	28	13.2	42	11.8
1	15.9	15	14.5	29	13.1	43	11.7
2	15.8	16	14.4	30	13	44	11.6
3	15.7	17	14.3	31	12.9	45	11.5
4	15.6	18	14.2	32	12.8	46	11.4
5	15.5	19	14.1	33	12.7	47	11.3
6	15.4	20	14	34	12.6	48	11.2
7	15.3	21	13.9	35	12.5	49	11.1
8	15.2	22	13.8	36	12.4	50	11
9	15.1	23	13.7	37	12.3		
10	15	24	13.6	38	12.2		
11	14.9	25	13.5	39	12.1		
12	14.8	26	13.4	40	12		
13	14.7	27	13.3	41	11.9		

If your age at inception of the policy is greater than 50 years, you can choose the Sum Assured Multiple (Multiple of Annualized Premium – for Limited Pay option) as specified below:

Policy Term (Years)	Minimum	Minimum
51	12.4	8.4
52	12.3	8.3
53	12.2	8.2
54	12.1	8.1
55	12.0	8.0
56	11.9	7.9
57	11.8	7.8
58	11.7	7.7
59	11.6	7.6
60	11.5	7.5
61	11.4	7.4
62	11.3	7.3
63	11.2	7.2
64	11.1	7.1
65	11.0	7.0

Staggered Death Benefit Option

On the death of the life insured, the nominee(s)/ Legal heir(s) / secondary life (on death of primary life in case of Joint Life Protection), as the case maybe, has an option to take the amount of Death Benefit in equal Annual/ Monthly instalments over a period of 5 years from the date of death of Life Insured, instead of a Lumpsum payout. Once the Instalment mode has been opted by the nominee (s)/ Legal heir(s) at the time of benefit payment, it cannot be changed later on.

Death Benefit	Instalment (Annual)	Instalment (Monthly)
Instalment (as % of Death Benefit)	21.850%	1.858%
Total payments made (as % of Death Benefit)	109.250%	111.480%

The instalment is determined such that its present value is close to the lump-sum death benefit at an interest rate of 4.63% p.a. Any change in the methodology/formula for calculating the instalment shall also be subject to IRDAI approval.

If, having elected the instalment option, the nominee(s)/ Legal heir(s) would subsequently like to get a lump sum instead of the regular payout; a discounted value of the outstanding benefits shall be paid as a lump sum. This lump sum will be at least equal to the lump sum Death Benefit less any instalments already paid.

Maturity Benefit

On Survival of the Life Insured till the end of the Policy Term provided the Policy is in-force and all due Instalment Premiums under the Policy have been paid, you will receive lumpsum Maturity Benefit which shall be:

- Guaranteed* Maturity Benefit; plus
- Accrued Loyalty Additions

Guaranteed* Maturity Benefit (GMB)':

- Guaranteed* Maturity Benefit will be paid in lumpsum at the end of the policy term if all due premiums have been paid.
- Guaranteed* Maturity Benefit defined as a % of Total Premiums Payable over the Premium Payment Term, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any is specified below:

Guaranteed* Maturity Benefit (GMB) % - Limited Pay		
Ages (Years)	Min (%)	Max (%)
0-50^	100.0	421.0
51-55	100.0	283.5
56-60	100.0	179.5
61-65	100.0	113.5

^Entry age of Primary Life under Joint Life Protection Option

Guaranteed* Maturity Benefit (GMB) % - Single Pay – Option A		
Ages (Years)	Min (%)	Max (%)
0-50^	74.1	124.7
51-55	76.4	124.1
56-60	76.3	125.0
61-65	76.5	124.0

Guaranteed* Maturity Benefit (GMB) % - Single Pay – Option B		
Ages (Years)	Min (%)	Max (%)
0-25	115.2	273.9
26-30	114.5	264.7
31-35	114.0	245.9
36-40	112.4	210.4
41-45	109.6	152.5
46-50	85.0	103.9

*Enhanced GMB will be available for certain sourcing channels, employees of group companies, corporate agents and brokers and ABSLI agents purchasing the policies directly from ABSLI.

The Sum Assured Multiple can only be chosen at policy inception and cannot be changed thereafter.

For Limited Pay Policies, if you have chosen the Sum Assured Multiple as per Option 2, then you will receive an enhanced Guaranteed* Maturity Benefit (GMB) as specified below:

Premium Payment Term	Enhancement in GMB%
5 to 8 years	4%
9 & 10 years	5%
11 & 12 years	7%

Loyalty Additions (LA):

- Loyalty Additions accrue under the policy as % of Total Premiums Paid at the end of each Policy year after the Premium Payment Term until Maturity (only if all due premiums are paid). For Single Pay Policies, Loyalty Additions will accrue from the end of 2nd Policy Year.
- Accrued loyalty additions are paid in lumpsum at policy maturity.
- Loyalty Addition % vary as per the age bands specified below:

Loyalty Additions %: Single Life - Limited Pay		
Ages (Years)	Min (%)**	Max (%)**
0-50	6.30	13.80%
51-55	5.60	11.95%
56-60	4.90	10.50
61-65	0.70	7.70

Loyalty Addition %: Joint Life		
Ages (Years)	Min (%)**	Max (%)**
18-50	4.20	11.10

**Premium Bands 1-6

Loyalty Additions %: Single Life - Limited Pay				
Ages (Years)	Option A		Option B	
	Min (%)**	Max (%)**		
0-50	9.80	10.40	0.80	1.10
51-55	9.30	9.90	NA	NA
56-60	9.00	9.60	NA	NA
61-65	8.90	9.50	NA	NA

**Premium Bands 3 and above

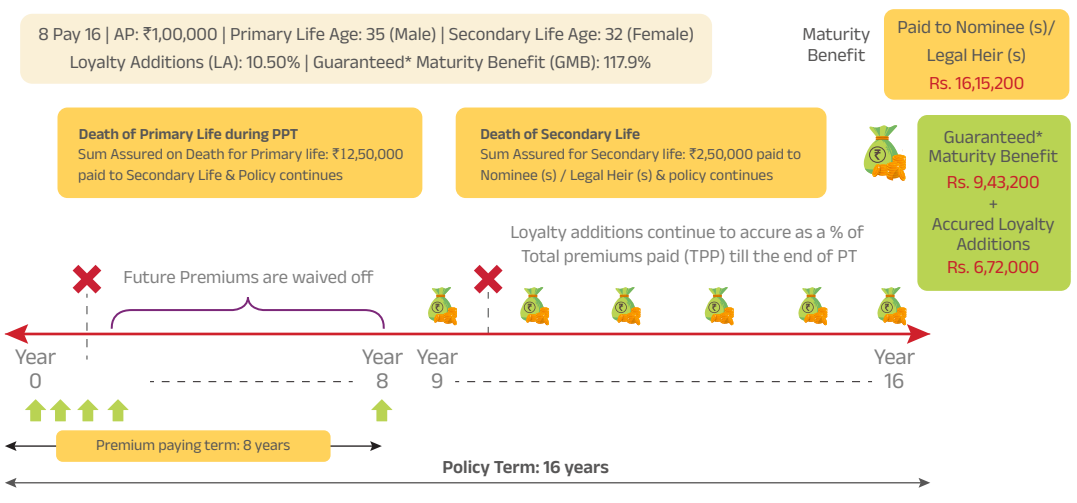
For details on the Guaranteed* Maturity Benefit and Loyalty Additions applicable to your Policy, please refer to the Benefit Illustration.

Joint Life Protection

This option is available only for Limited Pay Policies. If this option has been chosen at inception of the Policy, then under this option, two lives, the Primary Life Insured and the Secondary Life Insured (spouse) are covered under the same Policy. This option needs to be chosen at the inception of the policy and cannot be changed subsequently. The coverage for the secondary life insured will be equal to 20% of the Sum Assured of the Primary life insured.

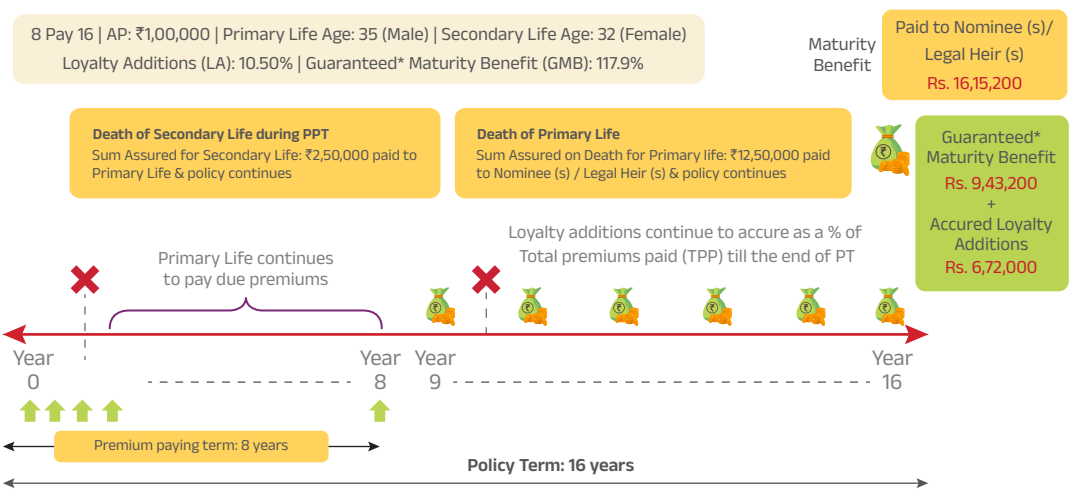
In case of death of the Primary Life Insured prior to the death of the Secondary Life Insured:

- The Sum Assured on Death for Primary Life Insured as mentioned in the Policy Schedule will be paid to the Secondary Life Insured as a lumpsum and all future due Instalment premiums, if any, under the Policy will be waived.
- The Secondary Life Insured will become the sole Policyholder.
- On the subsequent death of Secondary Life Insured before the Maturity Date, the Sum Assured in respect of Secondary Life Insured as specified in the Policy Schedule will be paid to the Nominee(s)/ Legal heir(s) as a lumpsum and the Policy will continue to be In-force till the Maturity Date, and Loyalty Additions will continue to accrue at an unchanged Loyalty Additions Rate.
- On Maturity Date, the accrued Loyalty Additions and Guaranteed* Maturity Benefit will be paid to the Nominee(s)/ Legal heir(s).



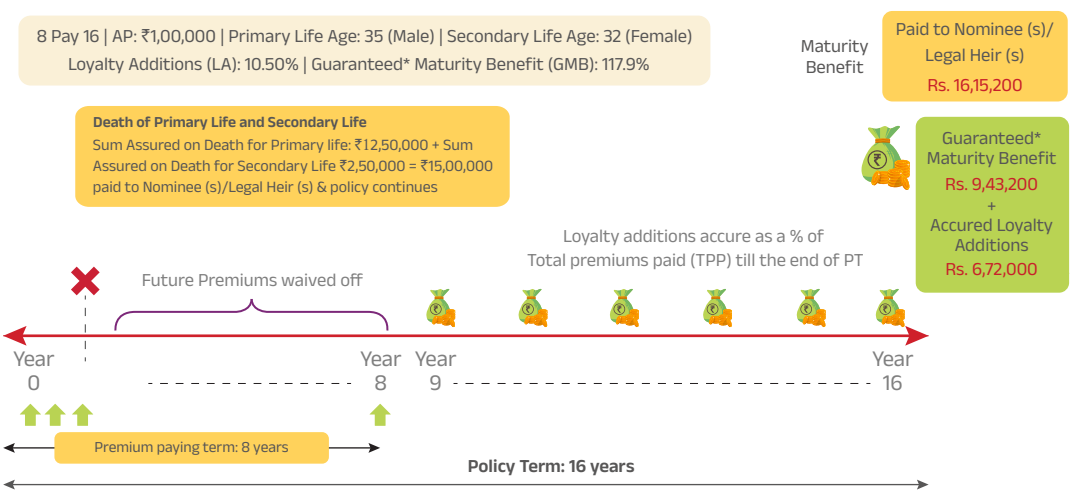
In case of death of the Secondary Life Insured prior to the death of the Primary Life Insured:

- The Sum Assured in respect of Secondary Life Insured as mentioned in the Policy Schedule will be paid to the Primary Life Insured as a lumpsum, and the Policy will continue with Instalment Premiums, if any, must be payable by the Primary Life Insured.
- The Primary Life Insured will become the sole Policyholder.
- On subsequent death of the Primary Life Insured before the Maturity Date, the Sum Assured on Death in respect of the Primary Life Insured will be paid to the Nominee(s)/Legal heirs as a lumpsum. The Policy will continue to be In-force till the Maturity Date and future instalment premiums (if any) will be waived off. Loyalty Additions will continue to accrue at an unchanged Loyalty Additions Rate till Policy maturity.
- On Maturity Date, the accrued Loyalty Additions and Guaranteed* Maturity Benefit will be paid to the Nominee(s)/Legal heir(s).



In case of death of both the Life Insured at the same time :

- Sum Assured on Death in respect of the Primary Life Insured and the Sum Insured in respect to the Secondary Life Insured shall be paid to the Nominee(s)/ Legal heir(s) as lumpsum and the Policy will continue to be In-force till the Maturity Date with all future instalment premiums, if any, are waived off. Loyalty Additions will continue to accrue at an unchanged Loyalty Additions Rate.
- On Maturity Date, the accrued Loyalty Additions and Guaranteed* Maturity Benefit will be paid to the Nominee(s)/ Legal heir(s).
- The Nominee(s)/ Legal heir(s) has an option to surrender the Policy.



Rider Benefits

For added protection, you can enhance Your risk coverage during the Policy Term by adding following riders at a nominal extra cost.

- **ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)** provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured. Additionally, the rider premiums collected after the date of Accident till date of death, shall be refunded with interest, along with death benefit payable. This rider is only applicable for a Life Insured aged 18 years & above and the rider Policy Term cannot exceed the base Policy Term.
- **ABSLI Critical Illness Rider (UIN: 109B019V03)** provides lump sum on survival of 30 days from the date of diagnosis of any of the specified critical illnesses. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.
- **ABSLI Surgical Care Rider (UIN: 109B015V03)** provides lump sum benefit in case of hospitalization for a minimum period of 24 hours for undergoing medically necessary surgery in India. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.
- **ABSLI Hospital Care Rider (UIN: 109B016V03)** provides daily cash benefit in case of hospitalization for a minimum period of 24 hours for medically necessary treatment of any Illness or Injury payable from the first day for the duration of hospitalization. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.
- **ABSLI Waiver of Premium Rider (UIN: 109B017V03)** waives off all future premiums of the base plan and the attached riders throughout the rest of the premium payment in case of diagnosis of Critical Illness, Disability or Death (only if Life Insured is a minor i.e., below 18 years of age and is different from the Policyholder).
- **ABSLI Suraksha Term Rider Plus (UIN: 109B046V01)** In the event of death or diagnosis of Terminal Illness, whichever occurs first, of the Life Insured during the rider Policy Term, provided the rider Policy is in force, the rider Death Benefit will be the Sum Assured on Death payable as lumpsum in rider. Rider Sum Assured will be accelerated in case the Life Insured is diagnosed with Terminal Illness.
  - This rider has inbuilt Health Management Services are complimentary services in the areas of prevention, diagnosis, treatment or recovery which may include services such as medical consultation, coaching, second opinion, personal medical case management with the objective of health management and improvement.

All the riders provide cover independent to each other.

- Policyholder would be entitled for rider benefits under each of the riders (including base product). For further details regarding the above-mentioned riders, please refer to respective rider brochure(s) available on our website. No riders can be selected if the Joint Life Protection option is chosen.
- The rider/s premium shall not exceed 30% of the base product premium, except for premiums pertaining to health or critical illness related riders, where it shall not exceed 100% of base product premium.
- Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured.

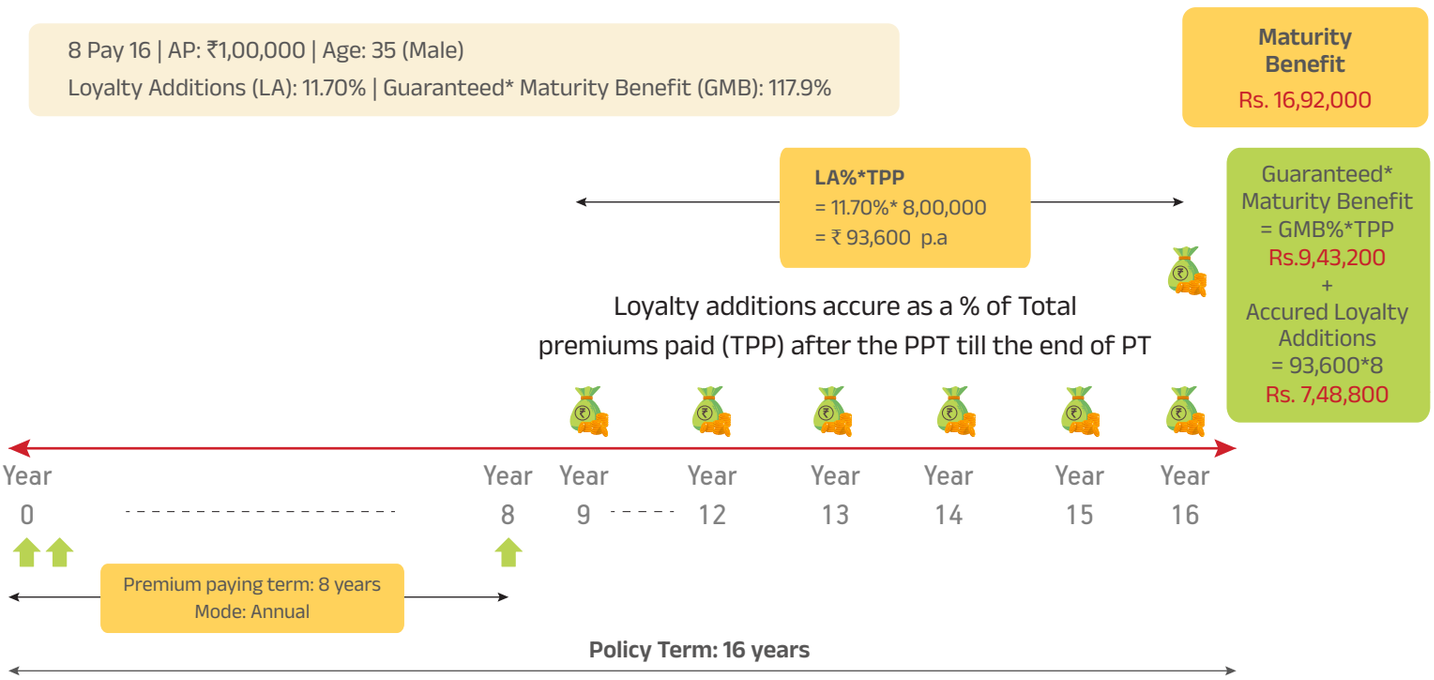
OTHER FEATURES

Policy Loan	You can take a loan against Your policy, on completion of the first policy year. The minimum policy loan can be Rs. 5,000 and the maximum 80% of the then applicable Surrender Value less any outstanding policy loan balance as on that date. On exercising this option, the Policy shall automatically get assigned to the Company to the extent of the outstanding Policy loan balance. The outstanding policy loan balance is an amount of loan still unpaid plus all accrued but unpaid loan interest up to the given date. For Single Pay policies, the Policyholder can take Policy Loan, once the Policy has acquired a Surrender Value. For Limited Pay policies, the Policyholder can take Policy Loan, on the completion of the first Policy Year, once the Policy has acquired a Surrender Value, subject to the following conditions: At any time during the Policy Term when the Policy is in-force (premium paying) or all due Instalment Premiums under the Policy have been paid, and if the outstanding Loan plus Loan interest becomes equal to or exceeds the Surrender Value available under the Policy as on that date the Company will inform You of the same with a 90-days advance notice to repay such outstanding Loan balance along with applicable interest. If a Policy is a Reduced Paid-up Policy, and if the outstanding Loan plus Loan interest exceeds the Surrender Value available under the Policy as on that date, then ABSLI shall terminate the Policy. Any payment of a proceed against Death, Maturity or Surrender Benefit shall be reduced by any outstanding policy loan balance at that time and the residual value is paid to the nominee or to You as the case may be. ABSLI shall be issuing the loan re-payment schedule at the time You opt for the loan against policy. ABSLI shall declare the Loan Interest Rate applicable to all policies under this product on June 1st of every calendar year and is equal to the base rate of the State bank of India plus 100 basis points (i.e. absolute 1%). The compound interest rate applicable as on June 1st, 2026 is 10.90% p.a. Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the IRDAI.

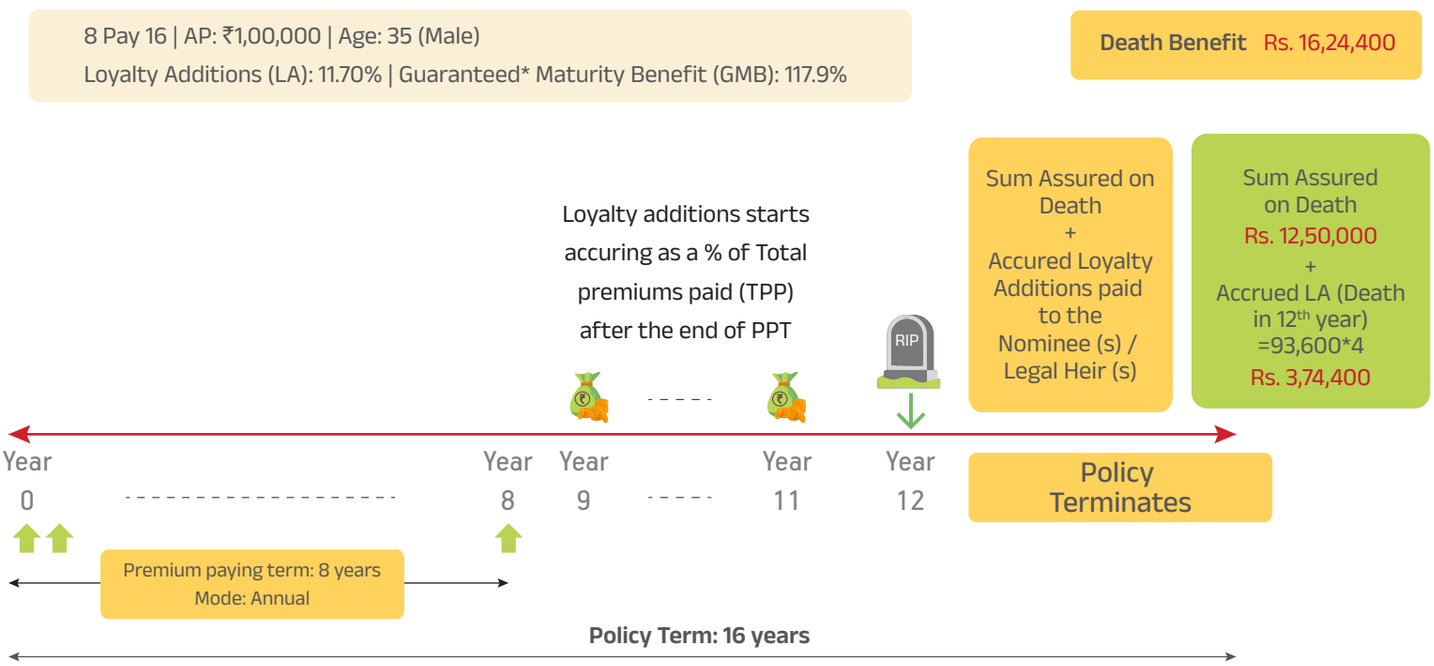
HOW DOES ABSLI ASSURED SAVINGS PLAN WORK FOR YOU?

Case Study for Lumpsum Benefit Option: Mr. Sharma, aged 35 years, invests in ABSLI Assured Savings Plan, and chooses the following at inception: Premium Paying Term: 8 years | Policy Term: 16 years | Premium Payment Mode: Annual | Annualized Premium: Rs. 100,000

Scenario 1: Mr. Sharma survives through the Policy Term and receives Guaranteed* Maturity Benefit and Accrued Loyalty Additions at the end of Policy term.



Scenario 2: Mr. Sharma dies in the beginning of 12th year of the policy, his nominee(s)/ Legal heir(s) will receive Death Benefit and the policy will terminate.



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TAX BENEFITS

You may be entitled to certain applicable tax benefits on premiums paid and on benefit(s) received under Your policy. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. It is advisable to seek an independent tax advice.

SURRENDER / PREMIUM DISCONTINUANCE / POLICY REVIVAL TERMS

1. **What happens when You surrender the policy?**

   You can surrender the policy any time during the Policy Term once the policy has acquired a Surrender Value. Your policy will acquire a Surrender Value provided all the due Instalment Premiums for first Policy Year has been paid under Limited Pay Policies. For Single Pay policies, Surrender Value is available at any time after policy issuance. You can Surrender the Policy any time before the end of Policy Term. The policy will terminate after payment of the Surrender Value and thereafter no other benefits under this Policy shall be payable.

   For Single Pay policies, the Surrender Value payable will be equal to the higher of Guaranteed* Surrender Value (GSV) and Special Surrender Value (SSV).

   For Limited Pay policies, where One Full Year Premium for the first Policy Year has been received by Us and the Policyholder opts to surrender the Policy, the Surrender Value payable will be equal to the Special Surrender Value. The Surrender Value will be payable only at the end of the first Policy Year. However, where all the due Instalment Premiums for the first two Policy Years have been received by Us, the Surrender Value payable will be equal to the higher of Guaranteed* Surrender Value and Special Surrender Value

   The Guaranteed* Surrender Value (GSV) shall be: (GSV Factor 1 multiplied by Total Premiums Paid plus GSV Factor 2 multiplied by Accrued Loyalty Additions (if any)).

   The Special Surrender Value (SSV) is determined by the company from time-to-time basis changing economic scenario. The Company shall revise the SSV factors based on the then prevailing market conditions. Any change in the methodology / formula for calculating the SSV factors shall be subject to IRDAI approval.

2. **What happens when You discontinue paying Your premiums?**

   For Limited Pay Policies, in case You do not pay the premium by the premium due date, you will be given a Grace Period of 30 days (15 days for monthly mode) from the date of first unpaid premium to pay the due premiums under the policy. During Grace period, the policy is considered to be in-force with the risk cover, as per the terms and conditions of the policy.

   In case the premium is not paid by the expiry of the Grace Period, the following provisions will apply:

   A) **Discontinuance of Payment of Premium before the policy has acquired Surrender Value**

   If You do not pay the due premium during the Grace Period, in the first policy year i.e. when the policy has not acquired surrender value, on expiry of the Grace Period, the Policy shall Lapse w.e.f. the due date of unpaid premium, and all benefits under the policy, including the risk cover, shall cease and no benefits shall be payable. However, You will have the option to revive the Policy within 5 years from the due date of first unpaid premium.

   B) **Discontinuance of Payment of Premium after the policy has acquired Surrender Value**

   If You don't pay the due premium during the Grace Period, on expiry of the Grace Period, the policy shall be converted into a Reduced Paid-Up (RPU) Policy post which the following benefits shall be payable under the policy:

   The RPU Sum Assured, RPU Sum Assured on Death and RPU Guaranteed* Maturity Benefit shall be equal to the Sum Assured, Sum Assured on Death and Guaranteed* Maturity Benefit respectively multiplied by the RPU Factor.

   Where, "RPU Factor" means the ratio of the number of Instalment Premium paid on date, over the total number of Instalment Premium originally due for the Policy Term.

   Your Policy will not be entitled for any Loyalty Addition once it has been converted into a Reduced Paid-Up Policy. Once the Policy has become an RPU Policy, Rider benefit, if any, will cease.

   Death Benefit for RPU Policies

   In the event of your death any time up to the 25th policy year, the RPU Death Benefit will be:

   - RPU Sum Assured on Death

   In the event of your death any time after the 25th policy year, the RPU Death Benefit shall be:

   - Higher of RPU Sum Assured on Death or RPU Guaranteed* Maturity Benefit

   The RPU Death Benefit shall be subject to the minimum of 150% of Total Premiums Paid up to the date of death of the Life Insured.

   In case Joint Life Protection Option is taken, the death benefit applicable in case of death of Primary Life Insured is RPU Sum Assured on Death (subject to minimum 150% of Total Premiums Paid) and the death benefit applicable in case of death of Secondary Life Insured is 20% of the RPU Sum Assured.

   Maturity Benefit for RPU Policies

   On your survival until the end of the Policy Term, the RPU Maturity Benefit i.e., the RPU Guaranteed* Maturity Benefit shall be payable as a lump sum and the Policy shall immediately and automatically terminate.

   In case Joint Life Protection Option is taken, the RPU Guaranteed* Maturity Benefit shall be payable on Maturity Date irrespective of survival of the Life Insured/s.

3. **What happens when You wish to revive Your policy?**

   You will have the option to revive the lapsed/Reduced Paid up policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest and/or late fees as declared by ABSLI from time to time and by providing a satisfactory evidence of insurability, expenses of which shall be borne by the policyholder.

   The monthly interest rate charged on unpaid premiums will be declared by ABSLI on June 1st of each calendar year and is determined as (x+1%)/12 rounded to the next 0.5%, where x is the base rate of the State Bank of India. The interest rate, as declared on June 1st, 2026, is 1% per month. (compounded).

   Any change in basis of determination of interest rate for revival can be done only after prior approval of the IRDAI.

TERMINATION OF POLICY

Your policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:

For a single life policy

- date of payment of free look cancellation amount; or
- the date of payment of Surrender Value; or
- the date of settlement of Death Benefit; or
- the date of payment of Maturity Benefit; or
- the date on which the Revival Period ends after Your Policy has lapsed as per Premium Discontinuance provision

For a joint life policy

- date of payment of free look cancellation amount; or
- the date of payment of Surrender Value; or
- the date of payment of Maturity Benefit; or
- the date on which the Revival Period ends after Your Policy has lapsed as per Premium Discontinuance provision

On termination of this Policy, all other benefits, including Riders attached to the Policy will immediately and automatically terminate.

TERMS & CONDITIONS

Free Look Period

Policyholder will have the right to return his/her Policy to Us within 30 days from the date of receipt of the Policy, in case he/she disagrees with the terms & conditions of his/her Policy. We will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from his/her end. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing his/her Policy in accordance with IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

Grace Period

A Grace Period of 30 (thirty) days from the premium due date (15 (fifteen) days in case of Monthly mode) for payment of each premium will be allowed. During the Grace Period the Company will accept the premium without any penalty or late fees. The insurance coverage continues during the Grace Period, however, if the Life Insured dies during the Grace Period, the Company shall be entitled to deduct the unpaid Premium from the Benefits payable under the policy.

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the risk or from the date of revival of the policy, as applicable, the nominee(s)/ Legal heir(s) or the beneficiary of the Policyholder shall be entitled to receive the total premiums paid till date of death or surrender value available on the date of death, whichever is higher, provided the policy is In-force.

For Joint Life Protection, the suicide exclusion described above applies in the event of death of either the Primary Life Insured or the Secondary Life Insured.

Assignment

Assignment is allowed as per Section 38 of the Insurance Act, 1938, as amended from time to time.

Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

Fraud and Mis-statement

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website https://lifeinsurance.adityabirlacapital.com

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

ABOUT ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada. ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

As of June 30, 2026, total AUM of ABSLI stood at Rs. 117,487 Cr. ABSLI recorded a gross premium income of Rs. 4,743 Cr with Individual Business FYP with Single Premium at 10% of Rs. 952 Cr registering a growth of 20%. Renewal Premium grew by 19% with gross Individual and Group segment. ABSLI has a nationwide distribution presence through 450+ branches, 11 bancassurance partners, 6 distribution channels, over 63,000+ direct selling agents, other Corporate Agents, and Brokers through its website. The company has over 29,000+ employees and 22.93 lakh active customers. IRDAI Reg no. 109.

ABOUT ADITYA BIRLA CAPITAL LIMITED

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. ABCL and its subsidiaries/JVs provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by over 66,500 employees, the businesses of ABCL have a nationwide reach with over 1,759 branches and more than 200,000 agents/channel partners along with several bank partners.

ABCL and its subsidiaries/JVs manage aggregate assets under management of about Rs. 7.53 Lakh Crore, and the consolidated lending book crossed Rs 2.19 Lakh Crore as of June 30, 2026. Aditya Birla Capital Limited is a part of the US$ 67 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500 and has a consolidated market cap of over US$117 billion, as of Jan 1, 2026. Anchored by an extraordinary force of over 227,500 employees, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 40% of the Group revenues flow from overseas operations that span 41 countries across six continents with over 340 state-of-the-art manufacturing units.

For more information, visit www.adityabirlacapital.com

Sabse Pehle
Life Insurance

Important Notes & Disclaimer:

- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- This is a non-participating traditional insurance plan. All terms & conditions are guaranteed* throughout the policy term
- An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc.
- This brochure contains only the salient features of the plan. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy.
- This product shall also be available for sales through online channel.
- All policy benefits are subject to policy being In-force.
- "We" or "Us" or "Our" or "Company" or "ABSLI" means Aditya Birla Sun Life Insurance Company Limited.
- "You" or "Your" or "Policyholder" means the Policyholder.
- Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured.

For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

Sabse Pehle
Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

ADITYA BIRLA CAPITAL

LIFE INSURANCE

Sabse Pehle Life Insurance

*The guaranteed benefits are applicable only if all due premiums are paid.

Life Insurance Coverage is available in this Product.

As per Section 11 read with Schedule II of the Income Tax Act, 2025, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website https://lifeinsurance.adityabirlacapital.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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Aditya Birla Sun Life Insurance Company Limited Registered O ce: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000 Website: https://lifeinsurance.adityabirlacapital.com IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N134V15 ADV/9/26-27/629

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.