

Protect your happine ss for years to come

Aditya Birla Sun Life Insurance Assured Income Plus

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

Life insurance coverage is available in this product

Aditya Birla Sun Life Insurance Company Ltd.

ADITYA BIRLA CAPITAL

LIFE INSURANCE

Sabse Pehle Life Insurance

ABSLI ASSURED INCOME PLUS – AN OVERVIEW

You continuously work towards planning Your finances to ensure security and stability for Your family even in Your absence. In today's world, having an adequate life insurance cover along with an assured long-term income to keep pace with Your family's changing needs works as a much-needed financial cushion. Introducing ABSLI Assured Income Plus, a non-linked non-participating individual savings life insurance plan, that provides the benefit of life insurance cover along with a regular income for 20, 25 or 30 years to ensure fulfilment of Your family's long-term goals and aspirations.

KEY FEATURES OF ABSLI ASSURED INCOME PLUS



Long-Term Income:

Get guaranteed* regular income for a period of 20, 25 or 30 years to ensure fulfilment of your recurring needs in the long term



Two Benefit Options:

Flexibility to choose between two benefit options i.e. a) Income only Benefit or b) Income with Lumpsum Benefit– in line with Your financial needs



Loyalty Additions

Loyalty Additions as an additional boost to the Income Benefit pay-out



Guaranteed* Lumpsum Benefit

Guaranteed* Lumpsum Benefit, if applicable, shall be payable at the end of the benefit payout period, to boost your savings



Commutation Option

Flexibility to receive a discounted value of future survival benefits as a lump sum based on Your needs



Customizable Benefits

Option to enhance Your insurance cover with appropriate riders at a nominal extra cost

*The guaranteed benefits are applicable only if all due premiums are paid.

Sabse Pehle Life Insurance

ABSLI ASSURED INCOME PLUS AT A GLANCE

Product Specifications

Type of Plan	A Non-Linked Non-Participating Individual Savings Life Insurance Plan	
Coverage	All Individuals (Male I Female I Transgender)	
Age of the Life Insured at Entry (age as on last birthday)	Minimum	**1* year (subject to minimum maturity age of 18 years)** *In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.
	Maximum	60 years
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years
	Maximum	77 years

Premium payment term(PPT), Policy term (PT) and Benefit payout period

Premium Payment Term (PPT)	Policy Term (PT)	Benefit Payout Period*
5 years	5 | 6 | 7 | 8 | 9 | 10 years	20, 25, 30 years
6 years	6 | 7 | 8 | 9 | 10 | 11 years	20, 25, 30 years
8 years	8 | 9 | 10 | 11 | 12 | 13 years	20, 25, 30 years
10 years	10 | 11 | 12 | 13 | 14 | 15 years	20, 25, 30 years
12 years	12 | 13 | 14 | 15 | 16 | 17 years	20, 25, 30 years

*The Benefit payout period commences after the end of the policy term, during which the Survival Benefit is payable to the Policyholder. It is chosen at Policy inception and cannot be changed thereafter.

Minimum Annualized Premium	₹50,000
Minimum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)
Premium Payment Modes and Modal Factors	Annual | Semi-Annual | Quarterly | Monthly

Mode	Annual	Semi-annual	Quarterly	Monthly
Modal Factors	0.0%	1.0%	1.5%	3.5%

Minimum Sum Assured	₹5,50,000
Maximum Sum Assured	Subject to Board Approved Underwriting Policy
Benefit Options	The Policyholder at Policy inception can choose from the following two options - Income Only Benefit - Income with Lumpsum Benefit The Benefit Option is chosen at inception and cannot be changed thereafter
Benefit Payout Frequency	The Benefit Payout Frequencies available are Annual, Semi-Annual, Quarterly, Monthly

POS Boundary Conditions

Age of the Life Insured at Entry (age as on last birthday)	Minimum	Minimum: 1 year (subject to age at the end of Policy Term should be minimum 18 years) *In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.
	Maximum	For 5 Pay: 60 years For 6 Pay: 59 years For 8 Pay: 57 years For 10 Pay: 55 years For 12 Pay: 53 years
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years
	Maximum	65 years

Premium Payment Term (PPT) & Policy Term (PT)

Premium Payment Term (PPT)	Policy Term (PT)	Benefit Payout Period*
5 years	5 | 6 | 7 | 8 | 9 | 10 years	20, 25, 30 years
6 years	6 | 7 | 8 | 9 | 10 | 11 years	20, 25, 30 years
8 years	8 | 9 | 10 | 11 | 12 | 13 years	20, 25, 30 years
10 years	10 | 11 | 12 | 13 | 14 | 15 years	20, 25, 30 years
12 years	12 | 13 | 14 | 15 | 16 | 17 years	20, 25, 30 years

*The Benefit Payout Period commences after the end of the Policy Term, during which the Survival Benefit is payable to the Policyholder. It is chosen at policy inception and cannot be changed thereafter.

Minimum Annualized Premium	₹50,000
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)
Premium Payment Modes and Modal Factors	Annual | Semi-Annual | Quarterly | Monthly

Mode	Annual	Semi-annual	Quarterly	Monthly
Modal Factors	0.0%	1.0%	1.5%	3.5%

Minimum Sum Assured	₹5,50,000
Maximum Sum Assured	₹25,00,000
Benefit Options	The Policyholder at policy inception can choose from the following two options: Choose the Income Variant 1. Income only Benefit 2. Income with Lumpsum Benefit
Benefit Payout Frequency	The Benefit Payout Frequencies available are Annual, Semi-Annual, Quarterly, Monthly

YOUR CHOICES AT INCEPTION

Step 1: Choose from two Survival Benefit Options:
   a. Income Only Benefit
   b. Income with Lumpsum Benefit

Step 2: Choose Your Premium amount as per Your needs

Step 3: Choose Your combination of premium payment term, policy term and benefit payout period

Step 4: Choose the frequency of Your Income Benefit pay outs

KEY BENEFITS OFFERED UNDER THE PLAN

Benefits	Details
Death Benefit	In the unfortunate event of Death of the Life Insured anytime during the policy term, provided the Policy is in-force, **Sum Assured on Death** shall be payable as a lump-sum to the nominee. The policy covers death under all situations (including death during declared or undeclared war, civil commotion, invasion, terrorism, hostilities) except death due to suicide as specified in the suicide clause. **Sum Assured on Death** is defined as higher of: a) 10 times of Annualized Premium **or** b) 150% of Total Premiums paid till the date of death **or** c) Sum Assured Where, - 'Annualized Premium' means premium amount payable during a Policy Year, excluding underwriting extra premiums, loadings for modal premiums, rider premiums, discounts, and applicable taxes, cesses and levies, if any. - 'Total Premiums Paid' means total of all the premiums received, excluding underwriting extra premium, rider premiums, discounts and applicable taxes, cesses and levies, if any. - 'Sum Assured' is equal to a fixed multiple (depending upon Life Insured's entry age at inception of the Policy) of the Annualized Premium as mentioned in the table below: **Sum Assured Multiple:** Sum Assured multiple is as mentioned in the table below. | Age at entry | Multiple | Age at entry | Multiple | Age at entry | Multiple | Age at entry | Multiple | Age at entry | Multiple | |---|---|---|---|---|---|---|---|---|---| | 1 | 15.9 | 13 | 14.7 | 25 | 13.5 | 37 | 12.3 | 49 | 11.1 | | 2 | 15.8 | 14 | 14.6 | 26 | 13.4 | 38 | 12.2 | 50 | 11.0 | | 3 | 15.7 | 15 | 14.5 | 27 | 13.3 | 39 | 12.1 | 51 | 11.9 | | 4 | 15.6 | 16 | 14.4 | 28 | 13.2 | 40 | 12.0 | 52 | 11.8 | | 5 | 15.5 | 17 | 14.3 | 29 | 13.1 | 41 | 11.9 | 53 | 11.7 | | 6 | 15.4 | 18 | 14.2 | 30 | 13.0 | 42 | 11.8 | 54 | 11.6 | | 7 | 15.3 | 19 | 14.1 | 31 | 12.9 | 43 | 11.7 | 55 | 11.5 | | 8 | 15.2 | 20 | 14.0 | 32 | 12.8 | 44 | 11.6 | 56 | 11.4 | | 9 | 15.1 | 21 | 13.9 | 33 | 12.7 | 45 | 11.5 | 57 | 11.3 | | 10 | 15.0 | 22 | 13.8 | 34 | 12.6 | 46 | 11.4 | 58 | 11.2 | | 11 | 14.9 | 23 | 13.7 | 35 | 12.5 | 47 | 11.3 | 59 | 11.1 | | 12 | 14.8 | 24 | 13.6 | 36 | 12.4 | 48 | 11.2 | 60 | 11.0 | **Staggered Death Benefit Option** The Nominee will have an option to receive the amount of Death Benefit in Annual/ Monthly instalments payable at the end of the year/month instead of a lump-sum, over a period of 10 years as per the following table: | Instalments Frequency | Annual | Monthly | |---|---|---| | Instalment (as % of Death Benefit) | 12.12% | 1.03% | | Total payments (as % of Death Benefit) | 121.20% | 123.60% | The above percentages are determined using an interest rate of 4.55% p.a. We may revise the instalment based on the then prevailing market conditions subject to prior approval from IRDAI. Also, any change in the methodology/formula for calculating the instalment shall be subject to IRDAI approval. Once the Instalment mode has been opted by the nominee, it cannot be changed later. However, if the nominee would subsequently like to get a lump sum instead of the instalments; a discounted value of the outstanding benefits shall be paid to the nominee as a lump sum. This lump sum will be at least equal to the Sum Assured on Death less any instalments already paid.
Survival Benefit	On surviving till the end of policy term, Income Benefit is payable to you for 20, 25 or 30 years at the end of the period (monthly, quarterly, half yearly or annually) as per the Benefit Payout Frequency chosen. The Survival Benefit applicable for both the Benefit Options is explained below: 1. **Income Only Benefit Option:** Income Benefit, expressed as a percentage of Annualized Premium, will be paid to you which varies by Your age at entry, premium amount, premium payment term and benefit payout period. Income Benefit (as a percentage of Annualized Premium) paid annually has been given in Annexure I. 2. **Income with Lumpsum Benefit:** Income Benefit, expressed as a percentage of Annualized Premium, will be paid to you, which varies by Your age at entry, premium amount, premium payment term and benefit payout period. Income Benefit (as a percentage of Annualized Premium) paid annually has been given in Annexure I. **Additionally**, under this option, at the end of the Benefit payout period, a Guaranteed Lumpsum Benefit will also be payable. Where, Guaranteed Lumpsum Benefit refers to the Total Premiums Paid by You multiplied by the applicable Lumpsum factor as specified below. | Premium payment term | Lumpsum Factor | |---|---| | 5 years | 55% | | 6 years | 55% | | 8 years | 55% | | 10 years | 60% | | 12 years | 60% | Guaranteed Lumpsum Benefit will be further enhanced by 100%, provided all due premiums under the policy have been paid. **Loyalty Additions:** For both benefit options, We will enhance Your Income Benefit every year during the benefit payout period by adding Loyalty Addition, provided all premiums have been paid during the Premium Paying Term. Loyalty Addition is defined as a percentage of the Income Benefit as specified in the table below: | Annualized Premium (AP) | Premium Payment Term 5 | Premium Payment Term 6 | Premium Payment Term 8 | Premium Payment Term 10 | Premium Payment Term 12 | |---|---|---|---|---|---| | AP < ₹1.5 Lakhs | 50.00% | 50.00% | 52.25% | 51.75% | 56.00% | | ₹1.5 Lakhs to < ₹3 Lakhs | 55.00% | 53.50% | 56.00% | 54.00% | 59.00% | | ₹3 Lakhs to < ₹5 Lakhs | 60.50% | 59.00% | 59.50% | 54.50% | 59.50% | | AP >= ₹5 Lakhs | 61.00% | 59.50% | 60.00% | 55.00% | 60.00% | **Please Note,** Loyalty Additions will be applicable only for policies that have paid all the due premiums under the Policy. At any time on or after end of the Policy Term, You will have the flexibility to use the commutation option, if You would like to get a lumpsum instead of the Income Benefits and Guaranteed Lumpsum Benefit, if any, the commuted value of the outstanding benefits shall be paid as a lump sum. The Income Benefits will be enhanced by Loyalty Addition and Guaranteed Lumpsum Benefit will be enhanced provided, all due premiums are paid. This lumpsum will be at least equal to the Total Premiums Paid less any Survival Benefit already paid. The lump sum benefit is calculated using factors determined by a discount rate of 9.27% The Company may revise the factors based on the then prevailing market conditions subject to prior IRDAI approval. Any change in the methodology/formula for calculating the factors shall also be subject to IRDAI approval. In case of death of the Life Insured during the benefit payout period, the Survival Benefit, as applicable above will continue to be paid to the nominee/legal heir(s). The nominee/legal heir(s) can also opt to receive a lump sum instead of the Income Benefits and Guaranteed Lumpsum Benefit, if any. **Benefit Payout Frequency:** At Policy inception, You will have the option to receive the Income Benefit in annual or semi-annual or quarterly or monthly frequency. You have the flexibility to change the chosen Benefit Payout Frequency during the policy term as per Your changing needs. For annual frequency, Income Benefit is as explained in the tables above. For semi-annual, quarterly and monthly frequency, the Income Benefit shall be based on the annual Income Benefit as given below: | Benefit payout frequency | Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency | |---|---| | Semi - annual | 49% | | Quarterly | 24.25% | | Monthly | 8% |
Rider Benefits	For added protection, you can enhance Your risk coverage during the policy term by adding following riders at a nominal extra cost. • **ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)** provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured. Additionally, the rider premiums collected a er the date of Accident till date of death, shall be refunded with interest, along with death benefit payable. This rider is only applicable for a Life Insured aged 18 years & above and the rider policy term cannot exceed the base policy term. • **ABSLI Critical Illness Rider (UIN: 109B019V03)** provides lump sum on survival of 30 days from the date of diagnosis of any of the specified critical illnesses. This rider is only applicable for a Life Insured aged 18 years and above and the rider policy term cannot exceed the base policy term. • **ABSLI Surgical Care Rider (UIN: 109B015V03)** provides lump sum benefit in case of hospitalization for a minimum period of 24 hours for undergoing medically necessary surgery in India. This rider is only applicable for a Life Insured aged 18 years and above and the rider policy term cannot exceed the base policy term. • **ABSLI Hospital Care Rider (UIN: 109B016V03)** provides daily cash benefit in case of hospitalization for a minimum period of 24 hours for medically necessary treatment of any illness or injury payable from the first day for the duration of hospitalization. This rider is only applicable for a Life Insured aged 18 years and above and the rider policy term cannot exceed the base policy term. • **ABSLI Waiver of Premium (UIN:109B017V03)** waives off all future premiums of the base plan and the attached riders throughout the rest of the premium payment in case of diagnosis of Critical Illness, Disability or Death (only if Life Insured is a minor i.e. below 18 years of age and is different from the Policyholder). Cover under any selected rider is limited to the outstanding term or premium payment term, as per the cover limits applicable for the rider(s). All the above riders would provide cover independent to each other (including the base product) and in case any incidence of covered event qualifies for the benefit under more than one rider (including the base product), the Policyholder will be entitled for the rider benefits under each of those riders (including the base product) The rider (s) shall be offered in compliance with the Master Circular on Life Insurance Products, 2024. - In no case, the rider premium relatable to health related or critical illness rider shall exceed 100% of premium under the basic product. All other riders put together shall be subject to ceiling of 30% of premium of basic product. - Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured. For further details regarding the above-mentioned riders, please refer to respective rider brochure(s) available on our website.

OTHER FEATURES

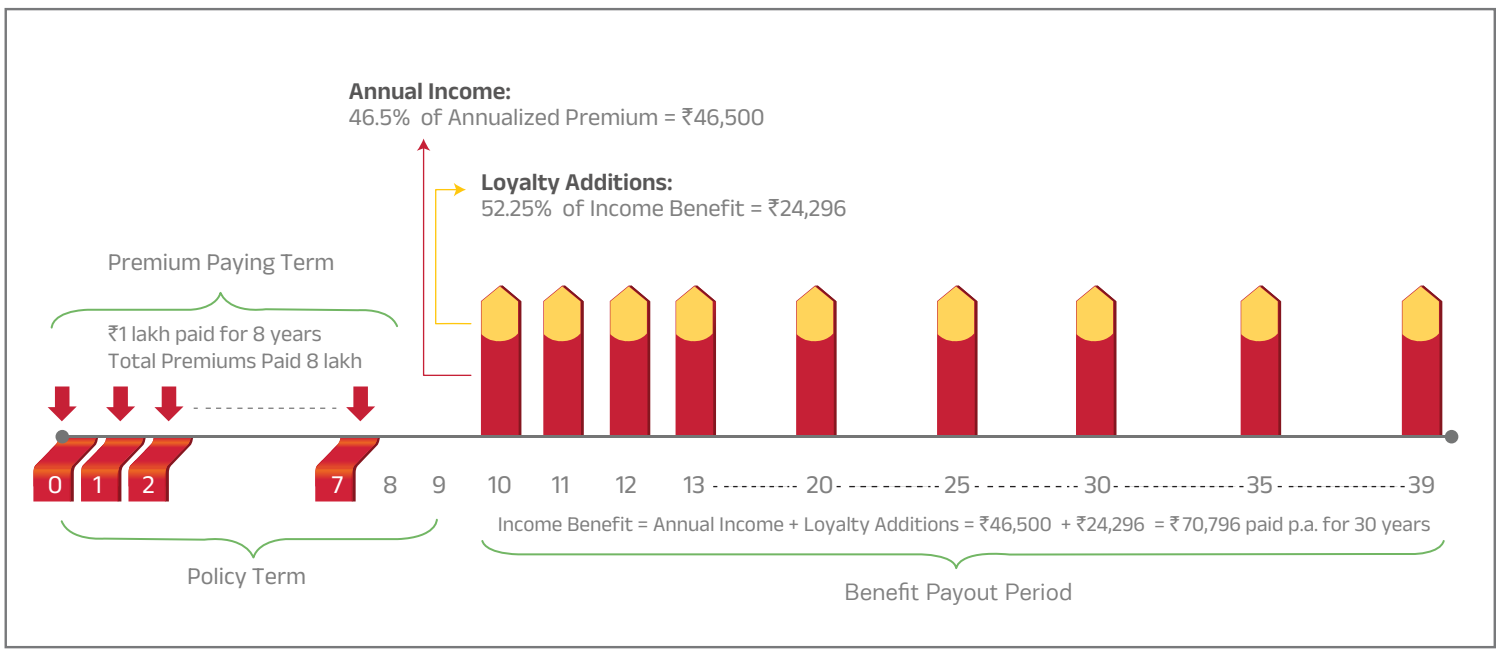
Policy Loan	You may take a loan against Your Policy on completion of the first policy year, once the Policy has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum is 80% of the then applicable surrender value less any outstanding policy loan balance as on that date. On exercising this option, Your Policy shall automatically get assigned to the Company to the extent of the outstanding Policy loan balance. The outstanding policy loan balance is an amount of loan still unpaid plus all accrued but unpaid loan interest up to the given date. Where the Policy is in-force (premium paying) or all due premiums under the Policy have been paid, and if the outstanding loan plus loan interest becomes equal to or exceeds the surrender value available under the Policy as on that date, We will inform You of the same with a 90-days advance notice to repay such outstanding loan balance along with applicable interest. If Your Policy is a Reduced Paid-up Policy, and if the outstanding loan plus loan interest exceeds the surrender value available under the Policy as on that date, then We shall terminate Your Policy. Any payment of a proceed against Death, Survival Benefit or Maturity Benefit provisions or as a Surrender Value shall be reduced by any outstanding Policy loan balance at that time and the residual value shall be payable. We shall be issuing the loan re-payment schedule at the time You opt for the loan against Policy. We shall declare the loan interest rate applicable to all policies under this product on June 1st of every calendar year and is equal to the base rate of the State bank of India plus 100 basis points. The interest rate applicable as on June 1st, 2025 is 11.40% p.a. Any change in basis of determination of interest rate for policy loan can be done only after prior approval of IRDAI.

HOW DOES ABSLI ASSURED INCOME PLUS WORK FOR YOU?

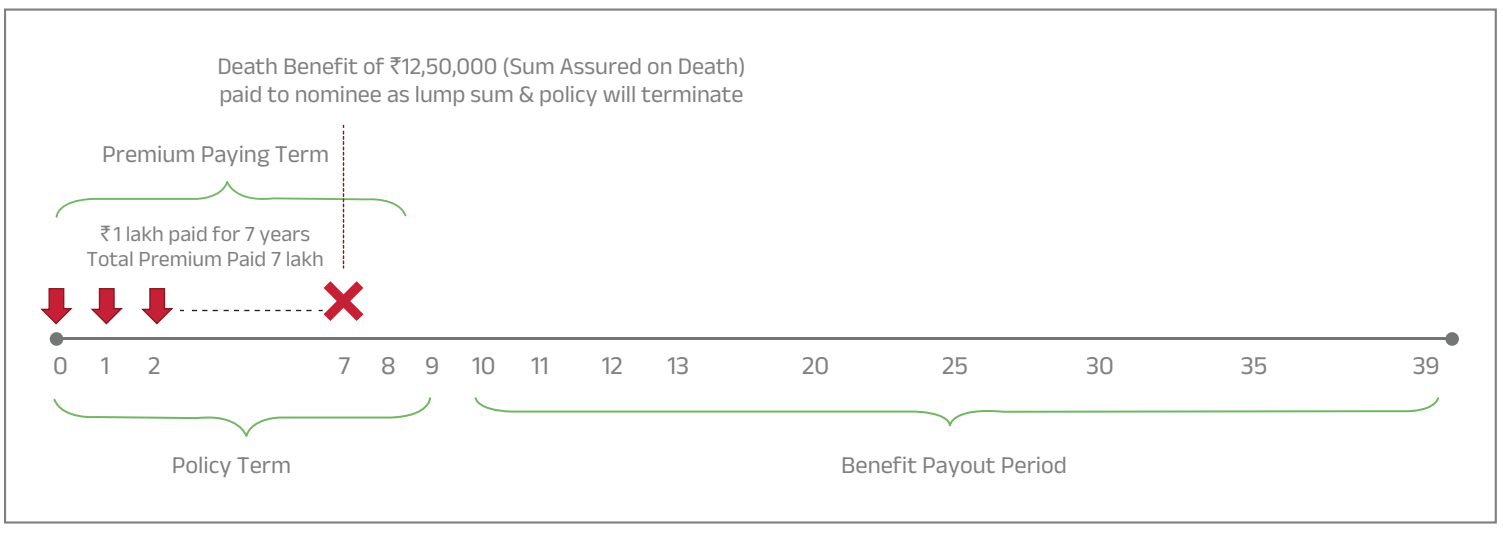
Case Study for Income Only Benefit Option: Mr. Sharma, aged 35 years, invests ₹1,00,000 p.a. in ABSLI Assured Income Plus.

He opts for a premium payment term of 8 years, with a policy term of 9 years and a benefit payout period of 30 years. He chooses "Income only Benefit" Option and chooses to receive his Income Benefit annually.

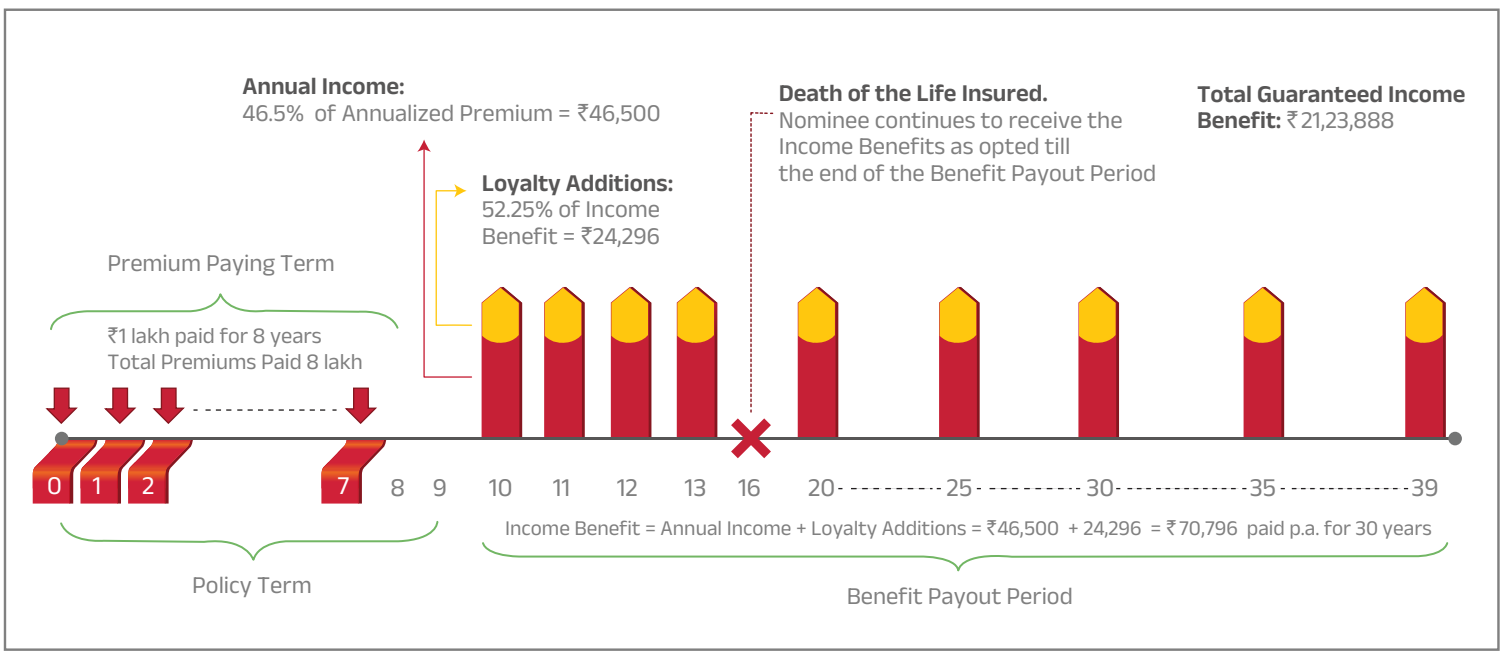
Scenario 1: Mr. Sharma survives through the policy term and receives Income Benefits throughout the benefit payout period.



Scenario 2: Mr. Sharma dies in the 7th year of the Policy during his Premium Payment Term, his nominee will receive Death Benefit.

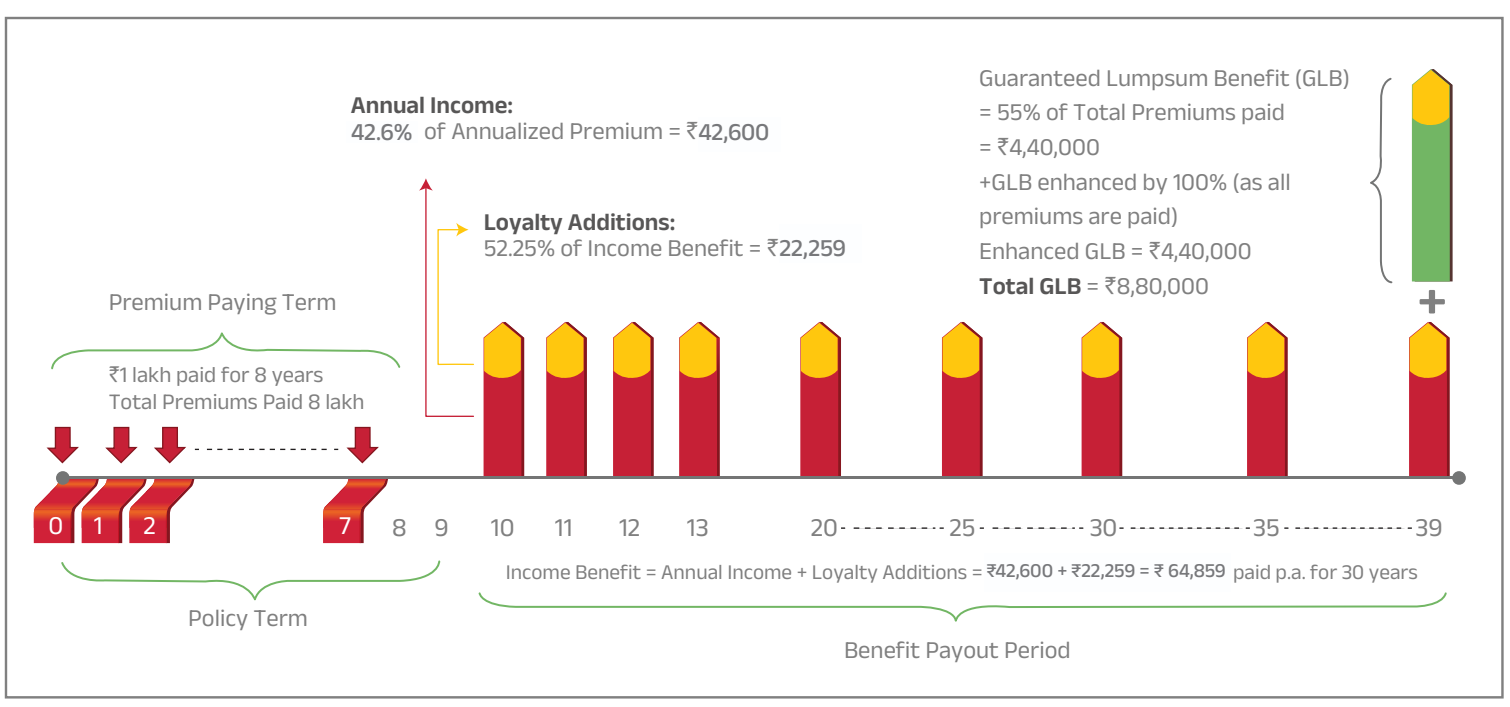


Scenario 3: Mr. Sharma dies during the benefit payout period in the 16th year, his nominee will continue to receive the Income Benefits as opted till the end of the benefit payout period.



Case Study for 'Income with Lumpsum Benefit' Option: Mr. Sharma, aged 35 years, invests ₹1,00,000 p.a. in ABSLI Assured Income Plus. He opts for a premium payment term of 8 years, with a policy term of 9 years and a benefit payout period of 30 years under the Income with Lumpsum Benefit Option. He chooses to receive the Income Benefits annually.

Scenario 1: Mr. Sharma survives through the policy term and receives Income Benefits throughout the benefit payout period along with Guaranteed Lumpsum Benefit at the end of the benefit payout period.



Sabse Pehle Life Insurance

TAX BENEFITS

You may be entitled to certain applicable tax benefits on the premiums paid and benefits received under Your Policy. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. It is advisable to seek an independent tax advice.

SURRENDER / PREMIUM DISCONTINUANCE/POLICY REVIVAL TERMS

1. What happens when you surrender the Policy?

You can surrender the Policy any time during the policy term after the Policy has acquired a Surrender Value. This Policy shall acquire a Surrender Value provided One Full Year Premium for the first Policy Year has been received by Us.

Where One Full Year Premium for the first Policy Year has been received by Us and the Policyholder opts to surrender the Policy at any time during the Policy Term, the Surrender Value payable will be equal to the Special Surrender Value. The Surrender Value will be payable only at the end of the first Policy Year, the Surrender Value will be payable only at the end of the first Policy Year.

However, where all the due Instalment Premiums for the first two Policy Years have been received by Us, the Surrender Value payable will be equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

Where,

Guaranteed Surrender Value (GSV) is defined as a percentage of Total Premiums Paid.

Special Surrender Value (SSV) is determined by the company from time-to-time basis changing economic scenario & calculated in accordance with applicable IRDAI . The Company may revise the SSV factors based on the then prevailing market conditions. Any change in the methodology/formula for calculating the SSV factors shall be subject to IRDAI approval.

2. What happens when you discontinue paying Your premiums?

In case the premium is not paid by the due date, you will be given a Grace Period of thirty (30) days from the due date for payment of each premium for all premium paying modes except for monthly mode, where a grace period of only fifteen (15) days will be allowed. During this Grace Period, Your risk cover will continue.
In case the premium is not paid by the expiry of the Grace Period, the following provisions will apply:

A. Discontinuance of Payment of Premium before the Policy has acquired surrender value
If you don't pay the due premium during the grace period, on expiry of the grace period, the Policy shall Lapse w.e.f. the due date of unpaid premium, and all benefits under the Policy, including the insurance cover, shall cease and no benefits shall be payable, however, you will have the option to revive the Policy within 5 years from the due date of first unpaid premium.

B. Discontinuance of Payment of Premium after the Policy has acquired surrender value
If you don't pay the due premium during the grace period, on expiry of the grace period, the Policy shall become Reduced Paid Up (RPU) Policy.

After the Policy has become RPU, the benefits payable will be amended as follows:
The **RPU Sum Assured** and **RPU Income Benefit** shall be equal to the Sum Assured and Income Benefit respectively, multiplied by the **RPU Factor,**

where the RPU Factor is the ratio of:
- The number of premium instalments paid to date; over
- The total number of premium instalments originally due for the policy term.

Death Benefit for RPU Policies:
If the Life Insured dies during the policy term, the RPU Death Benefit will be RPU Sum Assured on Death, if any under the Policy.
The **"RPU Sum Assured on Death"** during the entire policy term is the Sum Assured on Death multiplied by the RPU Factor subject to minimum 150% of Total Premiums Paid up to date of death.

Survival Benefit for RPU Policies:

- In the event the Life Insured survives till the end of the policy term, RPU Income Benefit (Income Benefit X RPU Factor) shall be payable at the end of each year during the benefit payout period.
- In case the Policyholder has chosen the "Income with Lumpsum Benefit" option, the Guaranteed Lumpsum Benefit shall be payable at the end of the benefit payout period in addition to the RPU Income Benefit during the benefit payout period.
- In case of death of the Life Insured during the benefit payout period, the RPU Income Benefit and Guaranteed Lumpsum Benefit, if any, will continue to be paid to the nominee. The nominee can also opt to receive one lump sum instead of the Income Benefits & Guaranteed Lumpsum Benefit, if any.
- At any time on or after the completion of the policy term, if Policyholder would like to get a lumpsum instead of the RPU Income Benefits and Guaranteed Lumpsum Benefit, if any, the commuted value of the outstanding benefits shall be paid in lumpsum. This lumpsum will be at least equal to the Total Premiums Paid less any survival benefit already paid.

Please Note: No loyalty addition or enhanced Guaranteed Lumpsum Benefit (as explained in the Survival Benefit section) will be payable for RPU policies. Rider Benefits, if any, will cease once the Policy has acquired RPU status.

3 What happens when you wish to revive Your Policy?

You can revive Your Policy within a revival period of five years from the due date of first unpaid premium, subject to following conditions:

- Paying all outstanding premiums together with interest and/or late fees as declared by us from time to time;
- Providing evidence of Life Insured's insurability satisfactory to us
- Revival of the Policy shall take effect only after revival of the Policy is approved by Us basis the Board approved underwriting Policy and communicated to you in writing.

Once the Policy has been revived, on the effective date of revival, all benefits will be restored to their full value.

The monthly interest rate charged on unpaid premiums will be declared by ABSLI on June 1st of each calendar year and is determined as (x+1%)/12 rounded to the next 0.5%, where x is the base rate of the State Bank of India. The current applicable interest rate, as declared on June 1st, 2025, is 1% per month.

Any change in basis of determination of interest rate for revival can be done only after prior approval of the Authority. If a lapsed Policy is not revived within five years, the Policy shall be terminated, and no value is payable to You.

TERMINATION OF POLICY

This Policy will terminate upon the occurrence of any of the following events:

- the date of payment of the surrender value under the policy; or
- the date of settlement of the Death Benefit; or
- end of the benefit payout period; or
- the date on which the Revival period ends after Your Policy has lapsed if fewer than one full year of premiums have been paid; or
- the date on which the outstanding loan amount exceeds the surrender value in case of Reduced Paid Up (RPU) policies; or
- the date of payment of free look cancellation amount.

TERMS & CONDITIONS

Free Look Period

You will have the right to return Your Policy to Us within 30 days from the date of receipt of the Policy, in case You disagree with the terms & conditions of Your Policy. We will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from Your end. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing Your Policy in accordance with IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

Grace Period

A grace period of 30 (thirty) days from the premium due date (15 (fifteen) days in case of Monthly mode) for payment of each premium will be allowed. During the grace period the Company will accept the premium without any penalty or late fees. The insurance coverage continues during the grace period, however, if the Life Insured dies during the grace period, the Company shall be entitled to deduct the unpaid Premiums due as on the date of death from the Benefits payable under the Policy.

Suicide Exclusion

If the Life Insured dies by suicide within 12 months of the effective date of risk commencement or the date of revival of Policy, the Policy shall terminate immediately. In such cases, the Company shall pay higher of Surrender Value or (total premiums paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes) in case the Policy has acquired a surrender value; or Total Premiums Paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes in case the Policy has not acquired a surrender value.

Assignment

Assignment shall be applicable in accordance with provisions of Section 38 of the Insurance Act 1938, as amended from time to time.

Nomination

Nomination shall be applicable in accordance with provisions of Section 39 of the Insurance Act 1938, as amended from time to time.

Fraud and Mis-statement

Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
   b. the date of issuance of Policy or
   c. the date of commencement of risk or
   d. the date of Revival of Policy or
   e. the date of rider to the Policy whichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of Policy or
   b. the date of commencement of risk or
   c. the date of Revival of Policy or
   d. the date of rider to the Policy

   whichever is later.

   For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
   a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
   b. The active concealment of a fact by the insured having knowledge or belief of the fact;
   c. Any other act fitted to deceive; and
   d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or Nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of Age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of Age of Life Insured. So, this Section will not be applicable for questioning Age or adjustment based on proof of Age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Act Gazette Notification dated March 23, 2015 for complete and accurate details.]

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

(No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

ANNEXURE I – INCOME BENEFIT PERCENTAGES

Income Benefit (as a percentage of Annualized Premium) paid annually has been given below as per the Benefit Option Chosen:

1. Income Only Benefit

PPT (yrs)	PT (yrs)	LI Age <=50 years			LI Age <=50 years			LI Age > 50 years			LI Age > 50 years		
		AP ₹ <1 lakh			AP ₹ >= 1 lakh			AP ₹ <1 lakh			AP ₹ >= 1 lakh		
		Benefit payout period (years)			Benefit payout period (years)			Benefit payout period (years)			Benefit payout period (years)		
		20	25	30	20	25	30	20	25	30	20	25	30
5	5	26.95%	24.10%	22.50%	27.25%	24.15%	22.65%	24.60%	21.50%	19.90%	27.15%	24.15%	22.65%
5	6	28.50%	25.45%	23.40%	28.90%	25.55%	23.70%	25.55%	22.30%	20.55%	28.25%	25.55%	23.70%
5	7	28.50%	0.2655	23.40%	28.90%	25.55%	23.70%	25.55%	22.30%	20.55%	28.25%	25.55%	23.70%
5	8	30.75%	27.90%	25.95%	31.55%	27.95%	26.00%	27.25%	23.50%	21.80%	31.05%	27.80%	25.95%
5	9	32.10%	29.25%	27.40%	33.05%	29.50%	27.45%	28.15%	24.35%	22.60%	32.65%	29.45%	27.40%
5	10	33.45%	30.65%	28.75%	34.65%	31.05%	28.90%	29.15%	25.25%	23.45%	34.30%	30.90%	28.85%
6	6	34.55%	31.30%	27.90%	34.60%	31.35%	28.55%	32.40%	28.50%	26.25%	34.05%	29.85%	27.45%
6	7	36.40%	33.30%	31.05%	36.45%	33.35%	31.10%	33.65%	29.25%	26.85%	36.40%	32.75%	30.15%
6	8	38.10%	34.80%	32.45%	38.15%	34.90%	32.55%	34.70%	30.00%	27.75%	38.00%	34.25%	31.55%
6	9	40.05%	36.60%	34.15%	40.10%	36.75%	34.35%	36.10%	31.30%	28.90%	39.80%	35.95%	33.20%
6	10	42.00%	38.45%	35.90%	42.25%	38.75%	36.40%	37.45%	32.50%	30.10%	41.75%	37.90%	35.00%
6	11	44.00%	40.35%	37.80%	44.50%	40.95%	38.50%	39.05%	33.80%	31.30%	43.80%	39.95%	36.85%
8	8	48.90%	43.80%	41.55%	52.55%	46.60%	43.00%	43.80%	39.15%	37.30%	50.10%	45.70%	42.95%
8	9	51.85%	46.65%	44.40%	55.55%	50.10%	46.50%	47.50%	41.00%	40.00%	52.50%	47.90%	45.75%
8	10	54.05%	48.50%	46.25%	58.50%	52.65%	48.95%	48.25%	42.70%	40.45%	54.90%	50.25%	48.10%
8	11	56.65%	50.85%	48.60%	61.85%	55.90%	52.00%	50.20%	44.45%	42.30%	57.50%	52.90%	50.75%
8	12	59.35%	53.30%	51.20%	65.55%	59.30%	55.20%	52.20%	46.35%	44.25%	60.35%	55.65%	53.55%
8	13	62.20%	56.05%	53.85%	69.40%	63.00%	58.70%	54.30%	48.30%	46.20%	63.40%	58.65%	56.60%
10	10	67.85%	63.20%	58.15%	71.20%	66.55%	61.70%	61.90%	55.95%	51.95%	70.15%	66.05%	61.65%
10	11	73.30%	66.10%	61.50%	78.25%	71.00%	66.15%	63.20%	59.30%	54.50%	75.40%	69.65%	65.10%
10	12	76.55%	68.85%	63.90%	82.55%	75.00%	69.90%	67.25%	60.10%	55.80%	81.30%	73.40%	68.70%
10	13	80.60%	72.50%	67.30%	87.35%	79.50%	74.15%	70.30%	62.90%	58.40%	85.75%	77.50%	72.65%
10	14	84.75%	76.40%	71.00%	92.55%	84.30%	78.80%	73.50%	65.90%	61.30%	90.60%	82.05%	77.05%
10	15	89.40%	80.70%	75.05%	98.10%	89.55%	83.65%	76.90%	68.95%	64.30%	95.80%	86.80%	81.50%
12	12	91.85%	85.65%	79.40%	91.90%	85.80%	79.55%	84.95%	76.80%	70.60%	89.70%	82.25%	76.00%
12	13	94.25%	90.70%	84.15%	96.90%	91.00%	84.40%	89.15%	81.35%	74.85%	93.60%	85.95%	79.45%
12	14	99.55%	92.85%	85.95%	102.55%	96.40%	89.45%	93.40%	82.75%	75.95%	98.40%	87.70%	80.80%
12	15	104.85%	97.85%	90.55%	108.80%	102.35%	95.00%	97.95%	86.60%	79.50%	103.35%	92.10%	84.90%
12	16	111.95%	103.00%	95.30%	115.15%	108.75%	100.95%	102.50%	90.85%	83.40%	108.55%	96.65%	89.05%
12	17	118.95%	108.60%	100.50%	122.20%	115.70%	107.45%	107.20%	95.15%	87.30%	113.85%	101.65%	93.65%

2. Income with Lumpsum Benefit:

PPT (yrs)	PT (yrs)	LI Age <=50 years			LI Age <=50 years			LI Age > 50 years			LI Age > 50 years		
		AP ₹ <1 lakh			AP ₹ >= 1 lakh			AP ₹ <1 lakh			AP ₹ >= 1 lakh		
		Benefit payout period (years)			Benefit payout period (years)			Benefit payout period (years)			Benefit payout period (years)		
		20	25	30	20	25	30	20	25	30	20	25	30
5	5	18.10%	18.30%	18.45%	19.70%	19.65%	19.85%	14.50%	15.30%	15.95%	17.85%	18.35%	18.55%
5	6	19.55%	19.80%	19.85%	21.25%	21.40%	21.45%	15.35%	16.20%	16.60%	19.20%	19.85%	20.05%
5	7	19.55%	0.211	19.85%	22.90%	22.95%	22.90%	15.35%	16.20%	16.60%	20.60%	21.20%	21.35%
5	8	22.65%	22.75%	22.60%	24.65%	24.55%	24.40%	17.70%	17.95%	18.25%	22.20%	22.75%	22.75%
5	9	24.40%	24.45%	24.05%	26.50%	26.25%	26.00%	19.05%	19.15%	19.35%	23.85%	24.55%	24.15%
5	10	26.15%	26.05%	25.60%	28.45%	28.05%	27.70%	20.40%	20.35%	20.55%	25.60%	26.35%	25.85%
6	6	23.90%	24.30%	23.90%	25.10%	26.20%	26.00%	20.65%	21.20%	21.50%	23.35%	24.00%	24.40%
6	7	26.25%	26.50%	26.30%	28.20%	28.35%	28.15%	21.70%	22.05%	22.30%	25.60%	25.70%	26.00%
6	8	28.05%	28.15%	27.80%	30.45%	30.40%	30.05%	22.95%	23.05%	23.45%	27.50%	27.45%	27.70%
6	9	30.25%	30.20%	29.75%	32.80%	32.60%	32.10%	24.80%	24.70%	24.95%	29.55%	29.40%	29.50%
6	10	32.65%	32.35%	31.75%	35.25%	34.90%	34.25%	26.60%	26.25%	26.50%	31.70%	31.65%	31.70%
6	11	35.20%	34.60%	33.90%	37.90%	37.30%	36.50%	28.35%	28.00%	28.15%	34.00%	34.05%	33.95%
8	8	31.40%	33.00%	34.30%	37.70%	38.75%	38.65%	25.40%	27.15%	28.70%	31.85%	34.30%	36.80%
8	9	34.55%	35.95%	37.10%	41.65%	42.15%	42.60%	28.10%	28.25%	31.25%	34.90%	36.75%	40.30%
8	10	37.30%	38.15%	39.20%	44.90%	45.20%	45.55%	29.05%	30.40%	31.60%	37.45%	39.55%	43.10%
8	11	40.55%	41.00%	41.90%	48.35%	48.50%	48.70%	31.70%	32.50%	33.70%	40.20%	42.25%	46.00%
8	12	44.10%	44.00%	44.75%	52.10%	51.95%	52.05%	34.35%	34.90%	35.90%	43.05%	45.10%	49.05%
8	13	47.75%	47.15%	47.75%	56.55%	55.60%	55.60%	37.10%	37.25%	38.15%	46.05%	48.10%	52.35%
10	10	45.30%	46.70%	47.35%	54.35%	55.35%	55.95%	36.60%	39.50%	40.95%	49.45%	49.80%	52.25%
10	11	47.95%	49.60%	50.85%	58.85%	60.60%	60.20%	37.40%	42.95%	43.35%	53.45%	53.90%	55.95%
10	12	51.55%	52.45%	53.15%	63.60%	65.20%	64.55%	42.50%	43.90%	44.70%	57.65%	57.80%	59.85%
10	13	56.00%	56.45%	56.65%	68.65%	70.10%	69.15%	46.15%	46.95%	47.45%	62.10%	62.05%	64.00%
10	14	60.60%	60.55%	60.60%	74.00%	75.30%	74.10%	49.80%	50.50%	50.55%	66.80%	66.60%	68.40%
10	15	65.50%	65.10%	64.50%	79.70%	80.85%	79.30%	53.90%	54.10%	53.85%	71.80%	71.50%	73.05%
12	12	64.00%	64.60%	63.65%	65.75%	71.25%	70.20%	54.50%	59.45%	58.60%	59.85%	67.15%	66.20%
12	13	66.05%	69.90%	68.65%	71.25%	77.70%	76.25%	57.55%	63.15%	62.10%	64.50%	72.15%	70.80%
12	14	71.75%	71.90%	70.35%	76.80%	83.55%	81.70%	62.45%	64.60%	63.25%	69.45%	77.40%	75.75%
12	15	77.50%	77.15%	75.25%	82.70%	89.80%	87.55%	67.20%	69.15%	67.45%	74.60%	83.05%	80.95%
12	16	83.55%	82.60%	80.30%	88.95%	96.40%	93.75%	72.40%	73.85%	71.80%	80.10%	89.00%	86.50%
12	17	90.05%	88.50%	85.80%	95.90%	103.50%	100.35%	77.80%	78.90%	76.45%	85.90%	95.35%	92.40%

Important Notes & Disclaimer:

- This is a non-linked non-participating individual savings life insurance plan.
- This Policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws.
- An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc.
- For policies issued on minor life, the date of commencement of risk shall be the date of commencement of the Policy. Where a Policy is issued on a minor life, the Policy will vest after attainment of majority of the Life Insured. Where the Life Insured (whether major or minor) and Proposer/Policyholder is different, on the death of the Proposer/Policyholder, his legal heirs, in accordance with the existing succession laws, will be considered as new Proposer/Policyholder. As there is no death benefit payable on the death of the Proposer/Policyholder, the Policy status does not change, and the Policy continues. However, if the premiums are not paid before the expiry of the grace period the Policy would be subject to the provisions mentioned in the 'Premium Discontinuance Section'.
- This brochure contains only the salient features of the plan. For further details, please refer to the Policy contract.
- This product shall also be available for sales through online channel.
- Tax benefits may be available as per prevailing tax laws. For more details and clarification call Your ABSLI Insurance Advisor or visit our website and see how we can help in making Your dreams come true.
- All Policy benefits are subject to Policy being in force.
- "We", "Us", "Our" or "the Company" or "ABSLI" means Aditya Birla Sun Life Insurance Company Limited.
- "You" or "Your" means the Policyholder.
- Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured.
- Policies sourced through POS channel will not have any medical examination.

For other terms and conditions, request Your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

ABOUT ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

As of March 31, 2025 total AUM of ABSLI stood at 99,496 Cr. ABSLI recorded a gross premium income of Rs. 20,639 Cr and registering a y-o-y growth in Gross Premium with Individual Business FYP with Single Premium at 10% of Rs. 4115 Cr at 34%. ABSLI has a nationwide distribution presence through 430 branches, 12 bancassurance partners, 6 distribution channels, over 65,500+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 30,000+ employees and 20.03 lakh active customers.

ABOUT ADITYA BIRLA CAPITAL LIMITED

Aditya Birla Capital Limited (ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by over 60,000 employees, the businesses of ABCL have a nationwide reach with over 1,623 branches and more than 200,000 agents/channel partners along with several bank partners.

As of March 31, 2025, Aditya Birla Capital Limited manages aggregate assets under management of over Rs. 5.11 Lakh Crore with a consolidated lending book of over Rs 1.57 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com.

Sabse Pehle
Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

ADITYA BIRLA CAPITAL

LIFE INSURANCE

Contact our advisor or visit our website https://lifeinsurance.adityabirlacapital.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per Section 11 read with Schedule II of Income Tax Act, 2025, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

"The Trade Logo "Aditya Birla Capital" Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License."

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. 1-800-270-7000 Website: https://lifeinsurance.adityabirlacapital.com IRDAI Reg No.109 CIN: U99999MH2000PLC128110 **UIN: 109N127V19**

ADV/8/25-26/835/8/25-26/839

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IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Sabse Pehle Life Insurance